

FEDERAL RESERVE SYSTEM

12 CFR Parts 207, 220, 221 and 224

[Regulations G, T, U and X]

Securities Credit Transactions; List of Marginable OTC Stocks; List of Foreign Margin Stocks

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Final rule; determination of applicability of regulations.

SUMMARY: The List of Marginable OTC Stocks (OTC List) is composed of stocks traded over-the-counter (OTC) in the United States that have been determined by the Board of Governors of the Federal Reserve System to be subject to the margin requirements under certain Federal Reserve regulations. The List of Foreign Margin Stocks (Foreign List) is composed of foreign equity securities that have met the Board's eligibility criteria under Regulation T. The OTC List and the Foreign List are published four times a year by the Board. This document sets forth additions to and deletions from the previous OTC List and the previous Foreign List.

EFFECTIVE DATES: *Regulations G and U* (12 CFR parts 207 and 221): February 9, 1998–March 31, 1998; *Regulations T and X* (12 CFR parts 220 and 224): February 9, 1998–January 1, 1999.

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SUPPLEMENTARY INFORMATION: Listed below are the deletions from and additions to the Board's OTC List, which was last published on October 27, 1997 (62 FR 55495), and became effective November 10, 1997. A copy of the complete OTC List is available from the Federal Reserve Banks.

The OTC List includes those stocks traded over-the-counter in the United States that meet the criteria in Regulations G, T and U (12 CFR Parts 207, 220 and 221, respectively). This determination also affects the applicability of Regulation X (12 CFR Part 224). These stocks have the degree of national investor interest, the depth and breadth of market, and the availability of information respecting the stock and its issuer to warrant regulation in the same fashion as exchange-traded securities. The OTC

List also includes any OTC stock designated for trading in the national market system (NMS security) under rules approved by the Securities and Exchange Commission (SEC). Additional OTC stocks may be designated as NMS securities in the interim between the Board's quarterly publications. They will become automatically marginable upon the effective date of their NMS designation. The names of these stocks are available at the SEC and at the National Association of Securities Dealers, Inc.

In order to determine the loan value of stock and other collateral under Regulations G and U, lenders must be able to determine whether a particular stock is a *margin stock*,¹ a term which is currently defined to include *OTC margin stock*. The definition of *OTC margin stock* in Regulations G and U states that “[a]n OTC stock is not considered to be an *OTC margin stock* unless it appears on the Board's periodically published list of OTC margin stocks.” The OTC List provides the names of these stocks.

Pursuant to amendments recently adopted by the Board (see 63 FR 2805, January 16, 1998) lenders subject to Regulation G will become subject to Regulation U on April 1, 1998 and Regulation G will be removed from the Code of Federal Regulations. Also on April 1, 1998, the definition of *margin stock* in the revised Regulation U will no longer include *OTC margin stock* and the definition of *OTC margin stock* will be removed from the revised Regulation U.

With the extension of Regulation U on April 1, 1998 to cover lenders currently subject to Regulation G, and the elimination of the concept and accompanying definition of *OTC margin stock* in the revised Regulation U, lenders subject to Regulation U will no longer be bound by the OTC List published today. Instead, as of April 1, 1998, lenders subject to the revised Regulation U will be bound by the revised definition of *margin stock*, which continues to include “[a]ny OTC security designated as qualified for trading in the National Market System under a designation plan approved by the Securities and Exchange Commission (NMS security).” In other words, on April 1, 1998, all lenders subject to the revised Regulation U will no longer use the OTC List to determine whether an OTC stock is subject to the 50 percent loan value limitation when

¹ The equivalent term in Regulation T is *margin security*. Regulation X incorporates Regulations G, T, and U in section 224.3 and therefore also incorporates the definitions in Regulations G, T, and U.

used as collateral for a purpose loan. To determine whether an OTC stock is subject to this limitation, a Regulation U lender will need to determine whether the stock trades in the National Market tier of the Nasdaq Stock Market. The names of these stocks are available at the SEC and at the National Association of Securities Dealers, Inc. and can also be determined by consulting the internet at <http://www.nasdaq.com>.

Lenders subject to Regulation T and borrowers subject to Regulation X who are required under § 224.3(a) to conform credit they obtain to Regulation T will continue to use the OTC List until publication of the next OTC List, anticipated for May 1998. The definition of *OTC margin stock* will be retained in Regulation T until January 1, 1999. The Board will cease publication of the OTC List at that time.

Also listed below are the deletions from and additions to the Foreign List, which was last published on October 27, 1997 (62 FR 55495), and became effective November 10, 1997. The Foreign List is used solely by lenders subject to Regulation T. A copy of the complete Foreign List is available from the Federal Reserve Banks.

Public Comment and Deferred Effective Date

The requirements of 5 U.S.C. 553 with respect to notice and public participation were not followed in connection with the issuance of this amendment due to the objective character of the criteria for inclusion and continued inclusion on the Lists specified in 12 CFR 207.6(a) and (b), 220.17(a), (b), (c) and (d), and 221.7(a) and (b). No additional useful information would be gained by public participation. The full requirements of 5 U.S.C. 553 with respect to deferred effective date have not been followed in connection with the issuance of this amendment because the Board finds that it is in the public interest to facilitate investment and credit decisions based in whole or in part upon the composition of these Lists as soon as possible. The Board has responded to a request by the public and allowed approximately a two-week delay before the Lists are effective.

List of Subjects

12 CFR Part 207

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

12 CFR Part 220

Banks, Banking, Brokers, Credit, Margin, Margin requirements,

Investments, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

12 CFR Part 221

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

12 CFR Part 224

Banks, Banking, Borrowers, Credit, Margin, Margin requirements, Reporting and recordkeeping requirements, Securities.

Accordingly, pursuant to the authority of sections 7 and 23 of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78g and 78w), and in accordance with 12 CFR 207.2(k) and 207.6 (Regulation G), 12 CFR 220.2 and 220.17 (Regulation T), and 12 CFR 221.2(j) and 221.7 (Regulation U), there is set forth below a listing of deletions from and additions to the OTC List and the Foreign List.

Deletions From the List of Marginable OTC Stocks

Stocks Removed for Failing Continued Listing Requirements

ALLERGAN LIGAND RETINOID THERAPEUTICS, INC.
\$.001 par common
ALLIANCE IMAGING, INC.
\$.01 par common
AMERICA FIRST FINANCIAL FUND 1987
Beneficial unit certificates
AMERICAN TELECASTING, INC.
\$.01 par common
AMSCAN HOLDINGS, INC.
\$.10 par common
BATTERY TECHNOLOGIES, INC.
No par common
CAI WIRELESS SYSTEMS, INC.
No par common
CATALYTICA, INC.
Warrants (expire 10-31-1997)
CENTURA SOFTWARE CORPORATION
\$.01 par common
CHEMTRAK INCORPORATED
\$.001 par common
CINERGI PICTURES ENTERTAINMENT INC.
\$.01 par common
CYPROS PHARMACEUTICAL CORPORATION
Class B, warrants (expire 11-03-1997)
EGEORGE FINANCIAL CORPORATION
\$.10 par common
ECOGEN INC.
Warrants (expire 01-31-1998)
ELEK-TEK, INC.
\$.01 par common
FAULDING INC.
\$.01 par common
FFBS BANCORP, INC. (Mississippi)
\$.01 par common
FIRST BANKS, INC. (Missouri)
Class C, 9% increasing rate
GARNET RESOURCES CORPORATION

\$.01 par common
GATEWAY DATA SCIENCES CORPORATION
\$.01 par common
GEOGRAPHICS, INC.
No par common. Warrants (expire 06-01-1999)
GLASGAL COMMUNICATIONS, INC.
Warrants (expire 09-21-1999)
GRAND UNION COMPANY, THE
\$.100 par common
HOUSECALL MEDICAL RESOURCES, INC.
\$.01 par common
HYBRIDON, INC.
\$.001 par common
IITC HOLDINGS, LTD.
Class A, no par common
INTERNATIONAL VERIFACT, INC.
Redeemable Warrants (expire 01-05-1998)
INTERSTATE NATIONAL DEALER SERVICES, INC.
Warrants (expire 07-22-1999)
KINETIC CONCEPTS, INC.
\$.001 par common
KS BANCORP, INC. (North Carolina)
No par common
LTX CORPORATION
13½% convertible debentures
MACHEEZMO MOUSE RESTAURANTS, INC.
No par common
MAXCOR FINANCIAL GROUP, INC.
Series A, warrants (expire 11-30-2001)
Series B, warrants (expire 11-30-2001)
McMORAN OIL & GAS COMPANY
Rights (expire 11-13-1997)
MERIDIAN POINT REALTY TRUST 83
No par shares of beneficial
MICRO-INTEGRATION CORPORATION
\$.01 par common
MIDCOM COMMUNICATIONS, INC.
\$.0001 par common
MVSI, INC.
Warrants (expire 08-15-2000)
NAL FINANCIAL GROUP, INC.
\$.15 par common
NEUROBIOLOGICAL TECHNOLOGIES, INC.
\$.001 par common
NIAGARA CORPORATION
Warrants (expire 08-13-2000)
NUKO INFORMATION SYSTEMS, INC.
\$.001 par common
ON-GARD SYSTEMS, INC.
\$.001 par common
PENNICHUCK CORPORATION
\$.100 par common
PREMIER LASER SYSTEMS, INC.
Class A, warrants (expire 11-30-1999)
Q-ENTERTAINMENT, INC.
No par common
REDWOOD TRUST, INC.
Warrants (expire 12-31-1997)
REGENT BANCSHARES CORP. (Pennsylvania)
Series A, \$.10 par convertible
TRANSWORLD HEALTHCARE, INC.
Warrants (expire 12-07-1997)
U.S. BANCORP (Minnesota)
Series A, preferred stock
VENTURE SEISMIC, LTD.
Warrants (expire 11-06-2000)
VIDEOLAN TECHNOLOGIES, INC.
Warrants (expire 08-10-2000)
VIROGROUP, INC.
\$.01 par common
VISION-SCIENCES, INC.

\$.01 par common
WASHINGTON MUTUAL, INC.
Series C, \$.100 par non-cumulative
Depository shares
WELCOME HOME, INC.
\$.01 par common
WELLCARE MANAGEMENT GROUP, INC., THE
\$.01 par common
WESTERN PACIFIC AIRLINES, INC.
\$.001 par common
Stocks Removed for Listing on a National Securities Exchange or Being Involved in an Acquisition
1ST UNITED BANCORP (Florida)
\$.01 par common
ACC CONSUMER FINANCE CORPORATION
\$.001 par common
ACCESS BEYOND, INC.
\$.01 par common
ADCO TECHNOLOGIES, INC.
\$.01 par common
AIRWAYS CORPORATION
\$.01 par common
ALL AMERICAN COMMUNICATIONS, INC.
\$.0001 par common
Class B, non-voting, \$.0001 par common
ALLIED CAPITAL ADVISERS, INC.
\$.001 par common
ALLIED CAPITAL COMMERCIAL CORPORATION
\$.0001 par common
ALLIED CAPITAL CORPORATION
\$.100 par common
ALLIED CAPITAL CORPORATION II
\$.100 par common
ALLTRISTA CORPORATION
No par common
ALPINE LACE BRANDS, INC.
\$.01 par common
AMERICAN NATIONAL BANCORP, INC.
\$.100 par common
AMERICAN RECREATION COMPANY HOLDINGS
\$.01 par common
ANDYNE COMPUTING LTD.
No par common
ARBOR HEALTH CARE COMPANY
\$.03 par common
ARV ASSISTED LIVING, INC.
No par common
ATCHISON CASTING CORPORATION
\$.01 par common
ATLAS AIR, INC.
\$.01 par common
BANK CORPORATION OF GEORGIA
\$.100 par common
BDM INTERNATIONAL, INC.
\$.01 par common
BELMONT HOMES, INC.
\$.10 par common
BOWLIN OUTDOOR ADVERTISING & TRAVEL
\$.001 par common
BOX WORLDWIDE, INC., THE
\$.001 par common
BRANFORD SAVINGS BANK (Connecticut)
No par common
CAIRN ENERGY USA, INC.
\$.01 par common
CALNETICS CORPORATION
No par common
CAPITAL BANCORP (Florida)
\$.100 par common
CB COMMERCIAL REAL ESTATE SERVICES

\$.01 par common
 CENTRAL FIDELITY BANKS, INC.
 \$.50 par common
 COMMUNITY BANK SYSTEM, INC. (New York)
 \$.125 par common
 COMMUNITY CARE OF AMERICA, INC.
 \$.01 par common
 COMPUTATIONAL SYSTEMS, INC.
 No par common
 COMPUTER DATA SYSTEMS, INC.
 \$.10 par common
 CYRIX CORPORATION
 \$.004 par common
 DATA DOCUMENTS INCORPORATED
 \$.01 par common
 DELCHAMPS, INC.
 \$.01 par common
 DOUBLETREE CORPORATION
 \$.01 par common
 ELEXSYS INTERNATIONAL, INC.
 \$1.00 par common
 ENDOVASCULAR TECHNOLOGIES, INC.
 \$.00001 par common
 EXIDE ELECTRONICS GROUP, INC.
 \$.01 par common
 FINANCIAL INSTITUTIONS INSURANCE
 \$1.00 par common
 FIRST FINANCIAL CORPORATION
 \$1.00 par common
 FIRST SOUTHEAST FINANCIAL CORPORATION
 \$.01 par common
 FIRSTPLUS FINANCIAL GROUP, INC.
 \$.01 par common
 FOREST OIL CORPORATION
 \$.10 par common
 GAME FINANCIAL CORPORATION
 \$.01 par common
 GATEWAY BANCORP, INC. (Kentucky)
 \$.01 par common
 GLASTONBURY BANK & TRUST COMPANY
 \$2.50 par common
 GREEN, A.P. INDUSTRIES, INC.
 \$1.00 par common
 GREENFIELD INDUSTRIES, INC.
 \$.01 par common
 GROUND ROUND RESTAURANTS, INC.
 \$.1667 par common
 GYNECARE INC.
 \$.01 par common
 HA-LO INDUSTRIES, INC.
 No par common
 HAYES WHEELS INTERNATIONAL,
 \$.01 par common
 HEALTHDYNE, INC.
 \$.01 par common
 HOLLYWOOD PARK, INC.
 \$.01 par common
 HOMEGATE HOSPITALITY, INC.
 \$.01 par common
 HPR, INC.
 \$.01 par common
 INACOM CORP.
 \$.10 par common
 INFINITY FINANCIAL TECHNOLOGY, INC.
 No par common
 INTERNATIONAL DAIRY QUEEN, INC.
 Class A, \$.01 par common
 Class B, \$.01 par common
 INTERNATIONAL IMAGING MATERIALS, INC.
 \$.01 par common
 JACKSON HEWITT INC.
 \$.02 par common
 JEFFERSON BANKSHARES, INC. (Virginia)

\$2.50 par common
 LB FINANCIAL, INC.
 \$.01 par common
 LEASING SOLUTIONS, INC.
 No par common
 LINDSAY MANUFACTURING CO.
 \$1.00 par common
 MAGNA BANCORP, INC. (Mississippi)
 \$.01 par common
 MAGNETIC TECHNOLOGIES CORPORATION
 \$.15 par common
 MAIL BOXES ETC.
 No par common
 MEDIC COMPUTER SYSTEMS, INC.
 \$.01 par common
 MELAMINE CHEMICALS, INC.
 \$.01 par common
 MODTECH, INC.
 \$.01 par common
 MOSINEE PAPER CORPORATION
 \$2.50 par common
 MUSTANG SOFTWARE, INC.
 No par common
 NATIONAL HEALTH ENHANCEMENT SYSTEMS
 \$.001 par common
 NATIONAL PICTURE & FRAME COMPANY
 \$.01 par common
 NETWORK GENERAL CORPORATION
 \$.01 par common
 NFO WORLDWIDE, INC.
 \$.01 par common
 OFFSHORE ENERGY DEVELOPMENT
 \$.01 par common
 ORTHODONTIC CENTERS OF AMERICA INC.
 \$.01 par common
 PHONETEL TECHNOLOGIES, INC.
 \$.01 par common
 PHYSICIAN SUPPORT SYSTEMS, INC.
 \$.001 par common
 PHYSICIANS HEALTH SERVICES, INC.
 Class A, \$.01 par common
 PITTENCRIEFF COMMUNICATIONS, INC.
 \$.01 par common
 POE & BROWN, INC.
 \$.10 par common
 PREMENOS TECHNOLOGY CORPORATION
 \$.01 par common
 PREMIER PARKS, INC.
 \$.05 par common
 PRIMARY BANK (New Hampshire)
 \$.01 par common
 PRONET, INC.
 \$.01 par common
 REXWORKS, INC.
 \$.12 par common
 ROBBINS & MYERS, INC.
 No par common
 ROTTECH MEDICAL CORPORATION
 \$.0002 par common
 SEAMAN FURNITURE COMPANY, INC.
 \$.01 par common
 SEQUANA THERAPEUTICS, INC.
 \$.001 par common
 SHO-ME FINANCIAL CORPORATION
 \$.01 par common
 SIRROM CAPITAL CORPORATION
 No par common
 \$.01 par common
 Class A, \$.01 par common
 SULLIVAN DENTAL PRODUCTS, INC.
 \$.01 par common
 TECHNOLOGY SERVICE GROUP, INC.
 \$.01 par common

Warrants (expire 05-09-1999)
 TECNOL MEDICAL PRODUCTS, INC.
 \$.001 par common
 THOMPSON PBE, INC.
 \$.01 par common
 TODHUNTER INTERNATIONAL, INC.
 \$.01 par common
 TRANSTEXAS GAS CORPORATION
 \$.01 par common
 TRIANGLE BANCORP, INC. (North)
 No par common
 TUESDAY MORNING CORP.
 \$.01 par common
 TYSON FOODS, INC.
 Class A, \$.10 par common
 USLD COMMUNICATIONS CORPORATION
 \$.01 par common
 VACATION BREAK U.S.A., INC.
 \$.01 par common
 VECTRA BANKING CORPORATION
 \$.01 par common
 VBC Capital I Cumulative capital
 VIEWLOGIC SYSTEMS, INC.
 \$.01 par common
 VIRGINIA FIRST FINANCIAL CORPORATION
 \$1.00 par common
 WALTER INDUSTRIES, INC.
 \$.01 par common
 ZYTEC CORP.
 No par common

Additions to the List of Marginable OTC Stocks

ACT TELECONFERENCING, INC.
 No par common
 ADVANTICA RESTAURANT GROUP, INC.
 \$.01 par common
 Warrants (expire 01-07-2005)
 ALYDAAR SOFTWARE CORPORATION
 \$.001 par common
 AMERICAN BINGO & GAMING CORPORATION
 \$.001 par common
 AMERICAN EDUCATIONAL PRODUCTS, INC.
 \$.05 par common
 AMERICAN PHYSICIAN PARTNERS, INC.
 \$.001 par common
 AMERIPATH, INC.
 \$.01 par common
 AMSURG, INC.
 Class A, no par common
 Class B, no par common
 AMVESTORS FINANCIAL CORPORATION
 Warrants (expire 04-03-2002)
 APPLIED FILMS CORPORATION
 No par common
 APPLIED MICRO CIRCUITS CORPORATION
 \$.01 par common
 ATLANTIC GULF COMMUNITIES CORPORATION
 A Warrants (expire 06-23-2004)
 B Warrants (expire 06-23-2004)
 C Warrants (expire 06-23-2004)
 AVTEAM, INC.
 \$.01 par common
 BANK OF THE OZARKS, INC.
 \$.01 par common
 BARBEQUES GALORE LIMITED
 American Depositary Receipts
 BAY BANCSHARES, INC. (Texas)
 \$1.00 par common
 BERINGER WINE ESTATES HOLDINGS, INC.
 Class B, no par common
 BIGMAR, INC.

\$.001 par common	\$.001 par common	\$.01 par ordinary shares
BIOANALYTICAL SYSTEMS, INC.	FINET HOLDINGS CORPORATION	INTERNATIONAL MANUFACTURING SERVICES, INC.
No par common	\$.01 par common	Class A, \$.001 par common
BOREL BANK & TRUST COMPANY (California)	FIRST ROBINSON FINANCIAL CORPORATION	INTERNATIONAL SPORTS WAGERING, INC.
\$.01 par common	\$.01 par common	\$.001 par common
BRASS EAGLE, INC.	FIRST SECURITYFED FINANCIAL, INC.	INTERVU, INC.
\$.01 par common	\$.01 par common	\$.001 par common
BRIGHT HORIZONS, INC.	FLEXIINTERNATIONAL SOFTWARE, INC.	ITC DELTACOM, INC.
\$.01 par common	\$.01 par common	\$.01 par common
BROUGHTON FOODS COMPANY	FOCAL, INC.	JAVELIN SYSTEMS, INC.
\$1.00 par common	\$.01 par common	\$.01 par common
C.H. ROBINSON WORLDWIDE, INC.	FORMULA SYSTEMS (1985), LTD.	KSB BANCORP, INC.
\$.10 par common	American Depositary Receipts	\$.01 par common
C3, INC.	FRANKLIN BANK, NATIONAL ASSOCIATION	LAMINATING TECHNOLOGIES, INC.
No par common	Series A, noncumulative exchangeable preferred	\$.01 par common
CANADA SOUTHERN PETROLEUM LTD.	FRANCHISE MORTGAGE ACCEPTANCE COMPANY	LANDMARK SYSTEMS CORPORATION
\$1.00 par limited voting shares	\$.001 par common	\$.01 par common
CAPITOL BANCORP, LTD.	FRIENDLY ICE CREAM CORPORATION	LET'S TALK CELLULAR & WIRELESS, INC.
\$10.00 par trust preferred	\$.01 par common	\$.01 par common
CAPTEC NET LEASE REALTY, INC.	GAMETECH INTERNATIONAL, INC.	LINC CAPITAL, INC.
\$.01 par common	\$.001 par common	\$.001 par common
CASELLA WASTE SYSTEMS, INC.	GART SPORTS COMPANY	LONG ISLAND COMMERCIAL BANK
Class A, \$.01 par common	\$.01 par common	\$3.00 par common
CELLEGY PHARMACEUTICALS, INC.	GENE LOGIC, INC.	LYNX THERAPEUTICS, INC.
Warrants (expire 08-10-2000)	\$.001 par common	\$.001 par common
CFI MORTGAGE, INC.	GILAT COMMUNICATIONS, LTD.	MADE2MANAGE SYSTEMS, INC.
\$.01 par common	Ordinary Shares (NIS .01)	No par common
COLORADO MEDTECH, INC.	GOLD BANC CORPORATION, INC.	MAHONING NATIONAL BANCORP, INC.
No par common	\$25 par preferred securities	No par common, \$1.00 stated value
COLT TELECOM GROUP, PLC	GREAT PEE DEE BANCORP, INC.	MEDIWARE INFORMATION SYSTEMS, INC.
American Depositary Shares	\$.01 par common	\$.10 par common
COMMUNITY FIRST BANKSHARES, INC.	HAYES CORPORATION	METROMEDIA FIBER NETWORK, INC.
Cumulative Capital Securities of CFB Capital II	\$.01 par common	Class A, \$.01 par common
COMPU-DAWN, INC.	HEALTHWORLD CORPORATION	METRONET COMMUNICATIONS CORPORATION
\$.01 par common	\$.01 par common	Class B, non-voting no par common
CONCORD COMMUNICATIONS, INC.	HERBALIFE INTERNATIONAL, INC.	MIDWAY AIRLINES CORPORATION
\$.01 par common	Class B, \$.01 par common	\$.01 par common
CONNING CORPORATION	HERITAGE FINANCIAL CORPORATION	MMC NETWORKS, INC.
\$.01 par common	\$.01 par common	\$.001 par common
CONSOLIDATED CAPITAL CORPORATION	HERLEY INDUSTRIES, INC.	MONTGOMERY FINANCIAL CORPORATION
\$.001 par common	Warrants (expire 01-11-1999)	\$.01 par common
CRAGAR INDUSTRIES, INC.	HOLT'S CIGAR HOLDINGS, INC.	MOTOR CARGO INDUSTRIES, INC.
\$.01 par common	\$.001 par common	No par common
CROSSKEYS SYSTEMS CORPORATION	HOMECAPITAL INVESTMENT CORPORATION	MPW INDUSTRIAL SERVICES GROUP, INC.
No par common	\$.01 par common	No par common
DENALI, INC.	HURRICANEHYDROCARBONS, LTD.	MYSTIC FINANCIAL, INC.
\$.01 par common	Class A, no par common	\$.01 par common
DENTAL CARE ALLIANCE, INC.	HYBRID NETWORKS, INC.	N2K, INC.
\$.01 par common	\$.001 par common	\$.001 par common
DENTAL/MEDICAL DIAGNOSTIC SYSTEMS, INC.	I.C. ISAACS & COMPANY, INC.	NAM TAI ELECTRONICS, INC.
\$.01 par common	\$.0001 par common	Warrants (expire 11-01-2000)
EAST TELECOM GROUP PLC	ICOS VISION SYSTEMS CORPORATION	NANOPHASE TECHNOLOGIES CORPORATION
American Depositary Receipts	No par common	\$.01 par common
ECHOSTAR COMMUNICATIONS CORPORATION	IMAGEMAX, INC.	NEUTRAL POSTURE ERGONOMICS, INC.
Series C, \$.01 par cumulative convertible preferred	No par common	\$.01 par common
EDISON BROTHERS STORES, INCORPORATED	IMAGING TECHNOLOGIES CORPORATION	NOVACARE EMPLOYEES SERVICES, INC.
\$.01 par common	\$.005 par common	\$.01 par common
ELECTRIC LIGHTWAVE, INC.	IMPERIAL CREDIT COMMERCIAL MORTGAGE INVESTORS	NOVAMERICAN STEEL, INC.
Class A, \$.01 par common	\$.001 par common	No par common
ELECTRONIC PROCESSING, INC.	INDIANA UNITED BANCORP, INC.	NRG GENERATING (U.S.), INC.
\$.01 par common	Cumulative trust preferred securities	\$.01 par common
ENERGIS, PLC	INFORMATION ADVANTAGE, INC.	NYMOX PHARMACEUTICAL CORPORATION
American Depositary Shares	\$.01 par common	\$2.00 par common
ESG RE LIMITED	INMARK ENTERPRISES, INC.	OAO TECHNOLOGY SOLUTIONS, INC.
\$1.00 par common	\$.001 par common	\$.01 par common
EXCEL SWITCHING CORPORATION	INNOVATIVE VALVE TECHNOLOGIES, INC.	OMNI ENERGY SERVICES CORPORATION
\$.01 par common	\$.001 par common	\$.01 par common
FALLBROOK NATIONAL BANK	INTERNATIONAL AIRCRAFT INVESTORS	OUTSOURCE INTERNATIONAL, INC.
\$.625 par common	\$.01 par common	\$.001 par common
FAROUDJA, INC.	INTERNATIONAL BRIGUETTES HOLDING	OYO GEOSPACE CORPORATION

\$.01 par common
 PAPER WAREHOUSE, INC.
 \$.01 par common
 PAULA FINANCIAL
 \$.01 par common
 PEMBRIDGE, INC.
 No par common
 PENNFED FINANCIAL SERVICES, INC.
 \$25.00 par cumulative trust preferred stock
 PENNFIRST BANCORP, INC.
 Cumulative trust preferred securities
 PERICOM SEMICONDUCTOR CORPORATION
 No par common
 PETROGLYPH ENERGY, INC.
 \$.01 par common
 POWER INTEGRATION, INC.
 \$.001 par common
 PRECISION AUTO CARE, INC.
 \$.01 par common
 PREVIEW TRAVEL, INC.
 \$.001 par common
 PRINCETON VIDEO IMAGE, INC.
 No par common
 PRIORITY HEALTHCARE CORPORATION
 Class B, \$.01 par common
 PROGENICS PHARMACEUTICALS, INC.
 \$.0013 par common
 PRT GROUP
 \$.001 par common
 QUESTA OIL & GAS COMPANY
 \$.01 par common
 QUIGLEY CORPORATION
 \$.0005 par common
 REALNETWORKS, INC.
 \$.001 par common
 ROCK OF AGES CORPORATION
 Class A, \$.01 par common
 SIX RIVERS NATIONAL BANK (California)
 \$5.00 par common
 SKY NETWORK TELEVISION LIMITED
 American Depositary Shares
 SNB BANCSHARES, INC. (Georgia)
 \$1.00 par common
 SOMNUS MEDICAL TECHNOLOGIES, INC.
 \$.001 par common
 SOUTHERN COMMUNITY BANCSHARES, INC.
 \$.01 par common
 SPECTRA-PHYSICS LASERS, INC.
 \$.01 par common
 SPIROS DEVELOPMENT CORPORATION II, INC.
 Units (expire 12-31-1999)
 SPORTSLINE USA, INC.
 \$.01 par common
 STIRLING COOKE BROWN HOLDINGS LIMITED
 \$.25 par ordinary shares
 SUCCESS BANCSHARES, INC. (Illinois)
 \$.001 par common
 SUN BANCORP, INC. (New Jersey)
 \$1.00 par common
 T & W FINANCIAL CORPORATION
 \$.01 par common
 TEKGRAF, INC.
 \$.001 par common
 Warrants (expire 11-20-2002)
 TELIGENT, INC.
 Class A, \$.01 par common
 TELSCAPE INTERNATIONAL, INC.
 \$.001 par common
 TERA COMPUTER COMPANY
 \$.01 par common
 TIER TECHNOLOGIES, INC.
 Class B, no par common
 TIMBERLAND BANCORP, INC.

\$.01 par common
 TODAY'S MAN, INC.
 Warrants (expire 12-31-1999)
 TOPRO, INC.
 \$.0001 par common
 TOYMAX INTERNATIONAL, INC.
 \$.01 par common
 TRANSCOASTAL MARINE SERVICES, INC.
 \$.001 par common
 TRANSIT GROUP, INC.
 \$.01 par common
 TRI-COUNTY BANCORP, INC.
 \$.10 par common
 TROPICAL SPORTSWEAR INTERNATIONAL CORPORATION
 \$.01 par common
 U.S. TIMBERLANDS COMPANY, LP
 No par common
 U.S. VISION, INC.
 \$.01 par common
 UBICS, INC.
 \$.01 par common
 UNIDYNE CORPORATION
 \$.001 par common
 UNION COMMUNITY BANCORP.
 No par common
 USWEB CORPORATION
 \$.0001 par common
 VARI-LITE INTERNATIONAL, INC.
 \$.01 par common
 VIRGIN EXPRESS HOLDINGS, PLC
 American Depositary Shares
 VRB BANCORP (Oregon)
 No par common
 WARWICK COMMUNITY BANCORP, INC.
 \$.01 par common
 WASHINGTON SCIENTIFIC INDUSTRIES, INC.
 \$.10 par common
 WHG BANCSHARES CORPORATION
 \$.10 par common
 WHITE CAP INDUSTRIES, INC.
 \$.01 par common
 WMF GROUP, LTD.
 \$.01 par common
 YOUNG INNOVATIONS, INC.
 \$.01 par common
 ZYMETX, INC.
 \$.001 par common

Deletions From the Foreign Margin List

Australia

ARNOTTS LIMITED
 Ordinary shares, par A\$0.50
 BANK OF MELBOURNE LIMITED
 Ordinary shares, par A\$1.00

Austria

CREDITANSTALT-BANKVEREIN AG
 Preferred shares, par 100 Austrian
 CREDITANSTALT-BANKVEREIN AG
 Ordinary shares, par 1000 Austrian
 CREDITANSTALT-BANKVEREIN AG
 Participation Certificates, par 500

Belgium

BBL (BANQUE BRUX LAMB)
 Ordinary shares, no par
 POWERFIN SA
 No par participating certificates

Canada

LONDON INSURANCE GROUP INC.
 No par common

France

USINOR SACLOR

Common shares par 40 French francs
 WORMS ET COMPAGNIE SCA
 Registered shares, par 12 French

Germany

PWA PAPIERWERKE WALDHOF-ASCHAFFENBURG
 Bearer shares, par DM 50

Hong Kong

CHINA LIGHT & POWER COMPANY, LIMITED
 HK\$5.00 par ordinary shares
 KOWLOON MOTOR BUS COMPANY (1933) LTD
 HK\$1.00 par ordinary shares

Ireland

WOODCHESTER INVESTMENTS PLC
 A Ordinary shares, par .20 Irish

Italy

BANCO AMBROSIANO VENETO SPA
 Non-convertible savings shares, par
 BANCO AMBROSIANO VENETO SPA
 Ordinary shares, par 1000 lira

Japan

HOKKAIDO TAKUSHOKU BANK, LIMITED
 Y 50 par common
 JAPAN SYNTHETIC RUBBER CO., LTD.
 Y 50 par common
 SANYO SECURITIES CO., LTD.
 Y 50 par common
 TOSHOKU LTD.
 Y 50 par common
 YAMAICHI SECURITIES CO., LTD.
 Y 50 par common

Mexico

CIFRA, S.A. DE C.V.
 Series A Common, par .30 Mexican
 CIFRA, S.A. DE C.V.
 Series B Common, par .30 Mexican

Norway

STOREBRAND AS
 Convertible preferred A shares, par

Philippines

AYALA CORPORATION
 Class B common shares, par 1
 AYALA LAND INC.
 Class B Common Shares, par 1

Singapore

HAW PAR BROTHERS INTERNATIONAL LTD.
 Ordinary shares, par S\$1.00
 INCHCAPE BERHAD
 Ordinary shares, par S\$0.50

Sweden

NORDBANKEN AB
 Restricted shares, par 12.50
 SPARBANKEN SVERIGE AB (Swedbank)
 Series A, par 10 Swedish krona

Switzerland

ELEKTROWATT AG
 Bearer shares, par 50 Swiss francs

United Kingdom

COWIE GROUP PLC
 Ordinary shares, par 5 p
 GRAND METROPOLITAN PLC
 Ordinary shares, par 25 p
 GUINNESS PLC

Ordinary shares, par 25 p
HARRISONS & CROSFIELD PLC
Ordinary shares, par 25 p
MERCURY ASSET MANAGEMENT GROUP
PLC
Ordinary shares, par 5 p
REDLAND PLC
Ordinary shares, par 25 p
TR CITY OF LONDON TRUST PLC
Ordinary shares, par 25 p

Additions to the Foreign Margin List

Australia

TELSTRA CORPORATION
Ordinary shares, par A\$1.00

Austria

AUSTRIAN TABAK
Ordinary shares, par 1000 Austrian

Belgium

UCB SA
Ordinary shares, no par

France

FRANCE TELECOM SA
Ordinary shares, par 25 French
USINOR SA
Common, par 40 French francs

Germany

HOECHST AG
Bearer shares, par DM 50

Hong Kong

CLP HOLDINGS, LIMITED
HK\$5.00 par ordinary shares
KMB HOLDINGS, LIMITED
HK\$1.00 par ordinary shares

Italy

BANCA INTESA SPA
Ordinary shares, par 1000 lira
BANCA INTESA SPA
Non-convertible savings shares, par

Japan

JSR CORPORATION
Y 50 par common
RINNAI CORPORATION
Y 50 par common

Mexico

CIFRA, S.A. DE C.V.
Series V, no par common

Norway

STOREBRAND AS
A Common Shares, par 5 Norwegian

Philippines

AYALA CORPORATION
Common, par 1 Philippine peso
AYALO LAND, INC.
Common, par 1 Philippine peso

Singapore

HAW PAR CORPORATION
Ordinary shares, par S\$1.00
INCHOAPE MOTORS, LTD.
Ordinary shares, par S\$.50

Sweden

FORENINGS SPARBANKEN AB
Series A, par 10 Swedish krona
NORDBANKEN HOLDING AB
Registered shares, par 12.50

United Kingdom

ARRIVA PLC
Ordinary shares, par 5 p
CITY OF LONDON PLC
Ordinary shares, par 25 p
DIAGEO PLC
Ordinary shares, par 25 p
ELEMENTIS PLC
Ordinary shares, par 25 p
By order of the Board of Governors of the
Federal Reserve System, acting by its Director
of the Division of Banking Supervision and
Regulation pursuant to delegated authority
(12 CFR 265.7(f)(10)), January 21, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-1863 Filed 1-26-98; 8:45 am]

BILLING CODE 6210-01-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39

[Docket No. 97-CE-151-AD; Amendment
39-10292; AD 98-01-14]

RIN 2120-AA64

Airworthiness Directives; Cessna Aircraft Company Model 182S Airplanes

AGENCY: Federal Aviation
Administration, DOT.

ACTION: Final rule; request for
comments.

SUMMARY: This document publishes in the **Federal Register** an amendment adopting Airworthiness Directive (AD) 98-01-14, which was sent previously to all known U.S. owners and operators of Cessna Aircraft Company (Cessna) Model 182S airplanes. This AD requires replacing the left and right Aeroquip engine exhaust mufflers (P/N 71379-1254017-8) with an FAA-approved equivalent part. Reports of carbon monoxide gas entering the cabin heating system and the cabin of the Cessna Model 182S airplanes prompted this action. This condition, if not corrected, could result in passenger and pilot injury with consequent loss of control of the airplane.

DATES: Effective February 23, 1998, to all persons except those to whom it was made immediately effective by priority letter AD 98-01-14, issued December 30, 1997, which contained the requirements of this amendment.

Comments for inclusion in the Rules Docket must be received on or before March 27, 1998.

ADDRESSES: Submit comments in triplicate to the Federal Aviation Administration (FAA), Central Region, Office of the Regional Counsel,

Attention: Rules Docket 97-CE-151-AD, Room 1558, 601 E. 12th Street, Kansas City, Missouri 64106.

Service information that applies to this AD may be obtained from The Cessna Aircraft Company, P.O. Box 7706, Wichita, Kansas 67277, telephone (316) 941-7550, facsimile (316) 942-9008.

FOR FURTHER INFORMATION CONTACT: Mr. Paul Pendleton, Aerospace Engineer, Wichita Aircraft Certification Office, 1801 Airport Road, Rm. 100, Mid-Continent Airport, Wichita, Kansas 67209, telephone (316) 946-4128; facsimile (316) 946-4407.

SUPPLEMENTARY INFORMATION:

Discussion

On December 30, 1997, the FAA issued priority letter AD 98-01-14, which applies to Cessna 182S airplanes. Cessna Aircraft Company has recently reported that a quality control problem exists with Aeroquip engine exhaust mufflers installed on certain Cessna Model 182S airplanes. Nineteen Cessna Model 182S airplanes are equipped with these mufflers.

The problem was discovered during a delivery flight from the manufacturing facility. Following this incident, three operators have reported cracked mufflers during use, and two similar failures occurred at Cessna's facility during production acceptance flight tests. Cessna subsequently pressure-tested the Aeroquip muffler assemblies, which revealed that 7 out of 10 mufflers showed gas leak paths through defective weldments.

These inadequate or failed weldments will permit exhaust gas (including carbon monoxide) leakage from the muffler, and consequently into the airplane's cabin and cockpit area.

Cessna reports that 19 of these Model 182S airplanes are directly affected. The serial numbers for these models are 18280050 through 18280060, 18280062, 18280063, 18280066, 18280067 through 18280070, and 18280083. All other Cessna Model 182S airplanes were manufactured with Cessna mufflers, part number (P/N) 1254017-8. After examining the circumstances and reviewing all information related to the situation described above, the FAA has determined that AD action should be taken to prevent carbon monoxide gas from entering the airplane's cabin heating system and cabin, which, if not corrected, could result in passenger and pilot injury with consequent loss of control of the airplane.

Relevant Service Information

Cessna Aircraft Company Service Bulletin No. SB97-78-01, dated