They will have to pay an extra $500,000 if they need this piece of equipment. They can't do that.

We have a manufacturing company with a facility in Wisconsin and also, again, in the Northeast Kingdom. They make snow-moving equipment on tracks. They have a number of pending sales to Canada. This is a $500,000 piece of equipment. They are losing the sales because the buyer will have to pay an extra $250,000. For what?

This is just bone crushing, business crushing, job crushing, and there is no rationale for it. And then, when you add onto that the rhetoric—the 51st State, the Governor of Canada—our tourism industry, very close with Canada, is down with Canadian visitors by about 47 percent.

We have Jay Peak, which is an extraordinarily wonderful ski area for families. Canadians generally come down and have close relationships with the Vermonters up there in Burke, VT. They are not coming. And, by the way, it is an emotional blow, as well, because our business is like the Presiding Officer's. The folks really care about who their customers are. And some of these are bed and breakfasts with families that come back every single year.

And for what? Nothing—nothing good is coming of this.

The other point that I think is absolutely essential for every single one of us in the U.S. Senate to acknowledge is that the taxing power of this country is vested in the U.S. Congress, not in the President of the United States. And when the President is claiming emergency authority to justify these tariffs, when there is no emergency, and where even the grant of emergency authority, in a bipartisan way in years past, was based on the premise that there would be restraint on the part of the Executive and would only use it in the moment of a real emergency, that authority is just rampantly being abused by the Executive. And we, with our responsibility, under the Constitution, Republican or Democrat, must insist that it is this body that decides yes or no on taxes that are imposed on the American people. And make no mistake, a tariff is a tax.

Our bill—Senator GILLIBRAND and I—on these tariffs that are invoked under section 338, a never-before applied section of the Smoot-Hawley Tariff Act, that notorious act that was an accelerant of driving this country into the Great Depression, would repeal that authority. It is called the Banning Antiquated Duties and Delivering Equitable American Levies, or BAD DEAL, Act. It would also repeal President Trump's import ban on various Canadian products.

In Vermont, the average household is going to be paying $4,500 more for goods and services due to rising costs, due in large part to the President's trade war. In Vermont, these section 338 tariffs, according to our agency of commerce, will cost Vermont businesses an additional $193 million.

For what? We are not going to build a road. We are not going to repair a bridge. We are not going to help farmers through a tough season. We are not going to be able to put that money into our schools.

It really hurts. One in four businesses in Vermont relies on trade with Canada, and Vermont buys more goods from Canada than the next nine largest foreign markets combined.

So it is time for us to accept our responsibility for taxing authority and not capitulate to an Executive who is reaching into the powers of this Congress. And we have the opportunity now, by acting, to end these punitive tariffs, these punitive taxes, that are leading to higher costs everywhere, including fertilizer costs in my State and in Idaho.

I ask unanimous consent that the Committee on Finance be discharged from further consideration of S. 5397 and the Senate proceed to its immediate consideration; further, that the bill be considered read a third time and passed; and that the motion to reconsider be considered made and laid upon the table.

The ACTING PRESIDENT pro tempore. Is there objection?

The Senator from Idaho.

Mr. CRAPO. Mr. President, reserving the right to object, first, with regard to Canada. Canada is a great ally and trading partner of the United States. That is true.

It is also true, however, that Canada has for years engaged in nontariff trade barriers against the United States that are unjustified. Think lumber, think dairy, and others. President Trump is trying to stop Canada from these nontariff barriers that are hurting Americans and have hurt Americans for years, and he is doing so by enforcing tariffs.

This is not the first time—nor is it likely the last—that a colleague of ours on the Senate floor has tried to pass unvetted legislation on the floor to address a disagreement with President Trump.

But as the chairman of the Finance Committee, which is the appropriate forum for legislation, I object to the unanimous consent request for S. 5397.

I yield the floor.

The ACTING PRESIDENT pro tempore. The objection is heard.

RECESS

The ACTING PRESIDENT pro tempore. Under the previous order, the Senate stands in recess until 2:15 p.m.

Thereupon, the Senate, at 12:31 p.m., recessed until 2:15 p.m. and reassembled when called to order by the Presiding Officer (Mrs. BRITT).

The PRESIDING OFFICER. The Senator from Wisconsin.

PROVIDING FOR CONGRESSIONAL DISAPPROVAL UNDER CHAPTER 8 OF TITLE 5, UNITED STATES CODE, OF THE RULE SUBMITTED BY THE CENTERS FOR MEDICARE & MEDICAID SERVICES OF THE DEPARTMENT OF HEALTH AND HUMAN SERVICES RELATING TO ''PATIENT PROTECTION AND AFFORDABLE CARE ACT, HHS NOTICE OF BENEFIT AND PAYMENT PARAMETERS FOR 2027; AND BASIC HEALTH PROGRAM''—Motion to Proceed

Ms. BALDWIN. Madam President, I move to proceed to Calendar No. 456, S.J. Res. 197.

The PRESIDING OFFICER. The clerk will report the resolution by title.

The senior assistant legislative clerk read as follows:

Motion to proceed to Calendar No. 456, S.J. Res. 197, a joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Centers for Medicare & Medicaid Services of the Department of Health and Human Services relating to ''Patient Protection and Affordable Care Act, HHS Notice of Benefit and Payment Parameters for 2027; and Basic Health Program''.

The PRESIDING OFFICER. There will now be 10 minutes of debate equally divided.

Ms. BALDWIN. Madam President, I rise today to ask my colleagues to join me in stopping President Trump from terminating healthcare for up to 2 million Americans on the Affordable Care Act.

Let's back up for a second. President Trump has made it clear that he does not like the Affordable Care Act. He has vowed and tried to repeal it for over a decade with absolutely no plan to replace it. That would leave 23 million Americans without insurance.

We are talking about hourly employees and contractors in the gig economy. We are talking about small business owners on our Main Streets. And we are talking about the one in four farmers who are already being pummeled from every side by higher costs brought on by President Trump.

Americans banded together and, so far, we have stopped President Trump and congressional Republicans from completely repealing the Affordable Care Act. But that hasn't stopped the President from doing everything he can to chip away at, and hollow out, marketplace coverage.

Republicans and President Trump refuse to keep tax credits that help working families afford their coverage. This alone is causing premiums to double for 22 million Americans and has pushed more than 2½ million Americans off their care because they simply could not afford it.

They have slashed the funding by 90 percent for navigators, the very experts who help people find affordable health insurance.

Just last week the Trump administration kicked hundreds of thousands