

Revenue Service, No. 1:26-cv-20609-KMW (S.D. Fla.), is abolished.

(b) NULLIFICATION OF ORDER RELATING TO RELEASE OF CERTAIN CLAIMS.—The order of the Attorney General issued on May 19, 2026, relating to the release of certain claims shall have no force or effect.

By Mr. SCHUMER (for himself, Mr. WYDEN, Ms. WARREN, Mr. REED, Mr. VAN HOLLEN, Mr. MARKEY, and Mr. WHITEHOUSE):  
S. 4796. A bill to amend the Internal Revenue Code of 1986 to increase the rate of the excise tax on the repurchase of corporate stock, and for other purposes; to the Committee on Finance.

Mr. SCHUMER. Mr. President, I ask unanimous consent that the text of the bill be printed in the RECORD.

There being no objection, the text of the bill was ordered to be printed in the RECORD, as follows:

S. 4796

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

#### SECTION 1. SHORT TITLE.

This Act may be cited as the “Stock Buyback Accountability Act of 2026”.

#### SEC. 2. MODIFICATIONS TO TAX ON REPURCHASE OF CORPORATE STOCK.

(a) INCREASE IN RATE OF TAX.—Section 4501(a) of the Internal Revenue Code of 1986 is amended by striking “1 percent” and inserting “4 percent”.

(b) MODIFICATION OF ADJUSTMENTS.—Section 4501(c)(3) of the Internal Revenue Code of 1986 is amended—

(1) by striking “The amount” and inserting the following:

“(A) IN GENERAL.—The amount”, and

(2) by adding at the end the following new subparagraph:

“(B) EXCEPTION FOR STOCK ISSUED TO CERTAIN PERSONS.—Subparagraph (A) shall not apply to so much of the fair market value of any stock issued or provided to—

“(i) an employee who is a covered employee (within the meaning of section 162(m)(3)) or a specified covered employee (within the meaning of section 162(m)(7)(C)), or

“(ii) a person (other than an employee described in clause (i)) who receives remuneration (within the meaning of section 162(m)(4)) during any taxable year of the covered corporation beginning after December 31, 2025, in excess of \$1,000,000 for services performed by such person for such covered corporation or any specified affiliate of such covered corporation.”.

(c) EFFECTIVE DATE.—

(1) RATE.—

(A) IN GENERAL.—The amendment made by subsection (a) section shall apply to repurchases (within the meaning of section 4501(c) of the Internal Revenue Code of 1986) of stock after the date of the enactment of this Act.

(B) SPECIAL RULE.—For purposes of applying section 4501(c)(3) of the Internal Revenue Code to any taxable year which includes the date of the enactment of this Act, the amount of the reduction determined under such section for such taxable year shall be applied—

(i) by reducing stock repurchased on or before such date of enactment in the amount which bears the same ratio to the total amount of the reduction so determined for such taxable year as—

(I) the number of days in the taxable year on or before such date of enactment, bears to

(II) the total number of days in such taxable year, and

(ii) by reducing stock repurchased after such date of the enactment by the excess (if any) of the total amount of the reduction so determined for such taxable year over the amount of the reduction determined under clause (i).

(2) ADJUSTMENTS.—The amendments made by subsection (b) shall apply to stock issued or provided in taxable years ending more than 90 days after the date of the enactment of this Act.

#### AMENDMENTS SUBMITTED AND PROPOSED

SA 5822. Mr. FETTERMAN (for himself and Mr. MCCORMICK) submitted an amendment intended to be proposed by him to the bill S. 4784, to authorize appropriations for fiscal year 2027 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table.

SA 5823. Mr. THUNE proposed an amendment to the bill H.R. 6644, a bill to increase the supply of housing in America, and for other purposes.

SA 5824. Mr. THUNE proposed an amendment to amendment SA 5823 proposed by Mr. THUNE to the bill H.R. 6644, supra.

SA 5825. Mr. THUNE proposed an amendment to the bill H.R. 6644, supra.

SA 5826. Mr. THUNE proposed an amendment to amendment SA 5825 proposed by Mr. THUNE to the bill H.R. 6644, supra.

SA 5827. Mr. THUNE proposed an amendment to amendment SA 5826 proposed by Mr. THUNE to the amendment SA 5825 proposed by Mr. THUNE to the bill H.R. 6644, supra.

SA 5828. Mr. KING submitted an amendment intended to be proposed by him to the bill S. 4784, to authorize appropriations for fiscal year 2027 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table.

SA 5829. Mr. KING (for himself and Mr. CRAMER) submitted an amendment intended to be proposed by him to the bill S. 4784, supra; which was ordered to lie on the table.

#### TEXT OF AMENDMENTS

SA 5822. Mr. FETTERMAN (for himself and Mr. MCCORMICK) submitted an amendment intended to be proposed by him to the bill S. 4784, to authorize appropriations for fiscal year 2027 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place in title XXVIII, insert the following:

#### SEC. 28. ARMY RESERVE MILITARY CONSTRUCTION, FORT INDIANTOWN GAP, PENNSYLVANIA.

(a) AUTHORIZATION.—The Secretary of the Army may carry out a military construction project for the Army Reserve at a cost not to exceed \$76,000,000, consisting of the construction of Equipment Concentration Site 24 at Fort Indiantown Gap, Pennsylvania, to restore full maintenance and storage capacity for 130 Army Reserve units across the region.

(b) AUTHORIZATION OF APPROPRIATIONS.—There is authorized to be appropriated \$76,000,000, to remain available until expended, to carry out the military construction project authorized under subsection (a).

SA 5823. Mr. THUNE proposed an amendment to the bill H.R. 6644, a bill to increase the supply of housing in America, and for other purposes; as follows:

Strike all after the enacting clause and insert the following:

#### SECTION 1. SHORT TITLE; TABLE OF CONTENTS.

(a) SHORT TITLE.—This Act may be cited as the “21st Century Road to Housing Act”.

(b) TABLE OF CONTENTS.—The table of contents for this Act is as follows:

Sec. 1. Short title; table of contents.

#### TITLE I—OPPORTUNITIES FOR HOUSING

Sec. 101. Reforms to housing counseling and financial literacy programs.

Sec. 102. Federal guidelines for point-access block buildings.

Sec. 103. Exemption on construction or modification of residential housing located on an infill site.

Sec. 104. Database of publicly owned land.

Sec. 105. FHA Small-Dollar Mortgages.

Sec. 106. Temperature Sensor Pilot Program.

Sec. 107. Housing supply frameworks.

#### TITLE II—BUILDING MORE IN AMERICA

Sec. 201. Increasing housing in opportunity zones.

Sec. 202. Whole-Home Repairs Act.

Sec. 203. Community Investment and Prosperity Act.

Sec. 204. Addition of affordable housing construction as an eligible activity.

Sec. 205. Better Use of Intergovernmental and Local Development (BUILD) Housing Act.

Sec. 206. Unlocking Housing Supply Through Streamlined and Modernized Reviews Act.

Sec. 207. Grants for planning and implementation associated with affordable housing.

Sec. 208. Innovation Fund.

Sec. 209. Accelerating Home Building Act.

Sec. 210. Revitalizing Empty Structures Into Desirable Environments (RESIDE) Act.

Sec. 211. Housing Affordability Act.

Sec. 212. Rental Assistance Demonstration Program.

Sec. 213. Build Now Act.

#### TITLE III—MANUFACTURED HOUSING FOR AMERICA

Sec. 301. Housing Supply Expansion Act.

Sec. 302. Modular Housing Production Act.

Sec. 303. Property Improvement and Manufactured Housing Loan Modernization Act.

Sec. 304. PRICE Act.

#### TITLE IV—ACCESSING THE AMERICAN DREAM

Sec. 401. Creating incentives for small-dollar loan originators.

Sec. 402. Small-dollar mortgage points and fees.

Sec. 403. Appraisal Industry Improvement Act.

Sec. 404. Helping More Families Save Act.

Sec. 405. Choice in Affordable Housing Act.

#### TITLE V—PROGRAM REFORM

Sec. 501. HOME Investment Partnerships Reauthorization and Reform Act.

Sec. 502. Rural Housing Service Reform Act.

Sec. 503. Incentivizing local solutions to homelessness.