

written specifically to help the wealthy, giving the top one-tenth of 1 percent—the top one-tenth of 1 percent—of Americans a \$250,000 per year tax cut.

The rest of America—most of America—got little to nothing. Seventy percent of households received a tax cut below \$1,700. What is the comparison? The ultrarich, \$250,000 a year; working families, \$1,700 a year. And this \$1,700 is mostly wiped out by the President's tariffs and gasoline inflation costs.

And if you look at low-income Americans, the bottom 20 percent of earners, they lost money under the Big Beautiful Bill. And the story is the same for our ongoing oil price shock, which President Trump caused by unilaterally attacking Iran, despite knowing a war would close much of the global oil industry.

While working-class Americans are unsurprisingly paying the price, recent research found that during the last global oil shock following Russia's invasion of Ukraine, the wealthiest 1 percent of Americans received about half of resulting global profits, with the vast majority of profits flowing across the top 10 percent of households. And that situation will likely be replicated now.

In other words, oil shocks seem to actually help the President's rich friends. Inflation predominantly hurts working- and middle-class Americans who have less wiggle room to cover high costs. And now the President is talking about making changes to the gasoline tax.

What he could do more appropriately is impose a limit on the amount of oil that could be exported from the United States and let the market cause gas prices to go down.

Now creating these new financial pains for Americans is economic malpractice, intentional or otherwise. This is not how a President should pursue economic policy. Our tax, healthcare, and broader economic system must be geared towards most Americans, not the privileged few. I am concerned that confirming Mr. Warsh to be Fed Chair will only enable President Trump to further ruin our economy by propping up the wealthy.

Like President Trump, Mr. Warsh has shown a proclivity for focusing on the interests of industry and wealth rather than the average American family. While previously at the Fed, Mr. Warsh pushed for higher interest rates during the great recession, a policy we know now, if followed, would have extended our recession and prevented many struggling Americans from finding work.

Before that, he was in charge of financial regulatory policy at the George W. Bush White House where he oversaw deregulatory policies that contributed to the 2008 financial crisis.

Now Mr. Warsh's new dovish monetary policy outlook is predicated on the belief that AI will turbocharge the economy, despite many economists

projecting that AI adoption will eliminate huge swaths of middle-class jobs.

There is nothing inherently wrong with being successful and wealthy as Mr. Warsh certainly is. But when the only people appointed to serve in top economic posts have net worths in the hundreds of millions of dollars or even billions, often with intermingled business dealings, you must wonder if they are attuned to the needs of most Americans.

My focus is affordability, lowering housing costs, healthcare costs, and food and gas costs, and fixing our economic mess to better support hard-working Americans. Reorienting the Fed so the President can help billionaires moves the United States away from these goals.

I urge my colleagues to do what is best for the many Americans struggling with high prices and reject this nomination.

I yield the floor.

I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The senior assistant legislative clerk proceeded to call the roll.

Mr. WHITEHOUSE. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

CLIMATE CHANGE

Mr. WHITEHOUSE. Mr. President, I am here now for the 307th time with my trusty and increasingly battered "Time to Wake Up" chart to warn this Chamber about how America's worst polluters have occupied the Trump administration from within.

These polluters are up to no good. They are desperate—desperate—to pollute for free. That is their business model, to pollute for free, even though polluting for free is wrong—wrong under the laws of economics, wrong under the laws of morality, wrong under the laws of nature. But they are desperate to pollute for free because the stakes are huge. And the stakes are really huge. The International Monetary Fund has calculated that the fossil fuel industry's subsidy from being allowed to pollute for free is over \$700 billion every year.

Mr. President, \$700 billion every year is a lot of money, and it is a lot of motive to fund a lot of mischief.

The polluters deny the science of what their emissions are doing to Earth's natural systems. Indeed, they have mounted a massive fraud operation to propagate their climate denial. As I have said in earlier speeches, that is actually phase 2. Phase 1 was when their own scientists warned them what their emissions would do to Earth's natural systems and they chose to hide that information and cover it up.

But once it became more standard science to know that, then they went into the phase 2 part—a massive fraud operation to propagate their climate denial.

Phase 3 was to spend massive amounts of dark money—massive amounts of dark money—to influence and control American politics, specifically to control the Republican Party. I was here when it was OK to be a Republican on a serious climate bill. That was true until January of 2010, the day that Citizen United was decided. And at that point the amount of money that fossil fuel offered made it irresistible for the Republican Party to become the party of climate denial.

And that fossil fuel industry doesn't operate in its own name. It operates through many, many front groups, front groups which they play like piano keys. It amounts to corruption at epic scale.

Today, I highlight the polluters' latest corrupt trick, which is to use the powers of government, a Federal Government that is theirs now to corruptly command, to block low-cost clean energy from getting to the grid.

What is happening is that the polluting industries' expensive polluting plants are being outcompeted—outcompeted by reliable renewable clean energy like wind and solar. The polluters know that their only chance of survival against less expensive, cleaner power is to interfere using government.

So what did they do? They poured hundreds of millions of dollars into the Trump campaign. We know it is hundreds of millions. It could have been the whole billion that Trump asked for; but given how complicated dark money is, it is hard to tell. We do know they put at least hundreds of millions of dollars into the Trump campaign.

And the result is a Trump administration that is paying them back to the tune of billions of dollars. And here is the rub: They are using your money to pay them.

From the Environmental Protection Agency to the Department of the Interior to the Department of Energy, polluters have infiltrated the government itself and are using its levers to shut down their clean energy competition.

From EPA Administrator Zeldin to Interior Secretary Burgum to Energy Secretary Wright, the Trump administration first started by telling the big lie—the big lie that clean energy is more expensive than dirty, polluting fossil fuel energy. That is, in fact, a lie. But that was the opening premise, and then they went to work killing clean energy.

At EPA, Administrator Zeldin went after congressionally appropriated and obligated funds that supported the roll-out of affordable clean energy. He attacked the Greenhouse Gas Reduction Fund, costing consumers potentially \$52 billion in lost energy savings, money out of consumers' pockets.

He went after Solar for All funding, costing Americans as much as \$350 million per year in lost energy savings—billions lost to consumers over time.

Zeldin canceled grants totaling over \$1.7 billion, including congressionally

appropriated and obligated funding for clean energy projects. The result of all of that was clean, renewable energy kept off the grid, increasing the costs that American consumers have to pay.

The trick is that the extra cost paid by consumers was more money in the pockets of fossil fuel polluters—Trump's big donors. That is EPA.

Over at Interior, Secretary Burgum went after the companies trying to build and operate affordable clean energy projects. Early in 2025, Burgum halted construction on two offshore wind projects off the coast of Rhode Island and New York. Later, he ordered a second halt to five offshore wind projects—the two he had already stopped that were back operational and three more projects in Massachusetts, Virginia, and New York.

That stalled nearly 6 gigawatts of clean electricity. If those gigawatts were off the grid, that would mean polluting oil, gas, and coal plants would be picking up the slack. That extra 6 gigawatts of polluting oil, gas, and coal would, in turn, mean billions of dollars to the polluters.

Thankfully, the courts stepped in again against the illegal Trump orders. And the projects continued, but they were stalled.

Now Interior has a new plan: With taxpayer money, pay off companies to walk away from offshore wind leases and, instead, invest the payoff money on fossil fuel projects—again, clean renewable energy off the grid; increased costs for consumers but more profits for polluters—Trump's big donors. Three different companies have made these dirty deals so far. That is Interior.

Over at the Department of Energy, Secretary Wright made it his mission to "revive"—their own word—beautiful, clean coal, even where no one seems to want it. Trump's Energy Department announced that it would provide 625 million taxpayer dollars for retrofits, recommissioning, and life-extension projects for coal plants, including at least one instance where neither the grid operator nor the local utility wanted this intervention.

DOE then announced \$175 million more from taxpayers to extend the life of six coal-fired power plants in Kentucky, North Carolina, and Ohio. The Department of Energy may have illegally repurposed funds Congress had appropriated for carbon capture programs to subsidize those coal plants.

The net result of all of this—increased costs for ratepayers because of the expense of running these polluting plants but more profits in the pockets of fossil fuel polluters—Trump's big donors.

These attacks from polluters, who have infiltrated the government, drive up costs for consumers by billions. The excess costs consumers must pay flows to fossil fuel. You know how the grid works. They run the clean energy first because it is least expensive. If you can back off that low-cost clean energy,

the grid has to climb up the generation stack to more and more expensive fossil fuel plants. And all that added money goes straight to fossil fuel industry pockets—from consumers to the fossil fuel industry, a crooked money pump driving up costs for consumers.

You don't even have to kill the plant. Every day that low-cost clean energy is delayed is another day that money is steered from consumers' pockets into the pockets of the owners and fuel dealers of the expensive, polluting fossil fuel units. Those billions are the polluters' rewards from Trump.

In an America deeply concerned about the cost of stuff, this corrupt extraction of money from consumers to pay off Trump's big donors won't go over well. Cost and corruption are what most concern voters, and this scheme is on the wrong side of both, which brings us to the coming election.

Trump is in desperate political trouble. Costs are exploding, and corruption is epidemic. Voters are angry. So the big polluters need to corrupt the election. A corrupt attack on our elections is the last gasp of the big polluters' and creepy billionaires' grasp on power. They would rather rule corruptly in an oligarchy than live lawfully in a democracy.

Their attack on democracy uses the corrupted Federal Government as its agent. It is an attack coming from inside our own house.

Just recently, the captured Supreme Court delivered yet another vote-suppressing service to billionaire-funded Republicans with its destruction of the Voting Rights Act in *Louisiana v. Callais*.

The Callais case is the culmination of a yearslong "judicial project to destroy the Voting Rights Act," quoting Justice Kagan.

As we all know, in a normal world, judges are supposed to, as Roberts once said "call balls and strikes," not have projects to destroy legislation crafted by Congress.

So Justice Kagan using those words is powerful. Discarding decades of precedent and ignoring mountains of factual findings made by Congress, the Court supercharged Republican partisan gerrymandering across the south. And, boy, did it work.

In just 2 weeks, we have already seen Louisiana, Florida, Alabama, Tennessee, and Mississippi begin redrawing voting maps to disenfranchise minority voters and benefit Republican candidates.

This all comes on top of the Court's other persistent mischief—defending, for instance, billionaires' dark money flooding our elections and defending Republican red map gerrymandering.

Even here, Republicans desperately tried to pass the vote-suppressing so-called SAVE Act, supposedly based on the bogus claim that undocumented immigrants are committing widespread voter fraud. That, as experienced in States that have looked at similar legislation shows, is unequivocally false.

What would have happened is that the bill's excessive restrictions would have disenfranchised millions of legitimate voters, just not the kind that Republicans wanted voting.

As we close in now on the November election, the Trump Federal Agencies are already seizing voter files. At least 48 States have received requests for their complete voter registration lists. The Department of Justice sued 30 of those States and Washington, DC, for their refusal to turn over the voter information.

The administration even faked a criminal investigation to seize records in Fulton County, GA, after the DOJ had failed to obtain those records through civil proceedings. I won't explain that here because I have given a speech on that subject, laying out all of the mischief and shenanigans behind that search warrant.

Even the Director of National Intelligence, Tulsi Gabbard, seized voting machines in Puerto Rico.

The plot here is simple. It is to make sure the corrupt billionaires keep their control of the government so that they can use their control of the government to prop up their pollute-for-free business model and keep gouging you on cost. Well, to keep gouging Americans on cost and to keep polluting for free and to maintain their corrupt influence over the Trump administration, they have got to mess with the election. So be alert.

I yield the floor.

I suggest the absence of a quorum.

The PRESIDING OFFICER (Mr. CURTIS). The clerk will call the roll.

The senior assistant legislative clerk proceeded to call the roll.

Mr. WHITEHOUSE. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

UNANIMOUS CONSENT REQUEST—S. RES. 552

Mr. WHITEHOUSE. Mr. President, here is a simple truth: Climate change is real.

Earlier this year, I came to the floor and asked my colleagues if they could all agree on this simple scientific fact. This being the Temple of Mammon, run by fossil fuel, to no one's surprise, they could not.

So I hoped that if I broke down the reality of climate change into smaller simple truths, we could then find areas of agreement. But 2 weeks ago, when I asked on the floor if we could all agree to the simple truth that sea levels are rising, I was once again met with an objection.

So let's give it another go. Today's simple truth: The oceans are warming. Can we agree on that?

I have come to the floor several times to talk about the fact that the oceans are heating by the zettajoule. So let's talk for a minute about what a zettajoule is.

A joule is the standard unit of energy—heat energy. A zettajoule has 21 zeroes behind it. It is a spectacularly enormous number.