

meet the criteria necessary to purchase alcohol.

We have countless other instances in Federal law, in State law, in daily citizen interaction in which we have to prove that we are who we say we are in order to access that which we want to access.

We don't flinch. We don't question it because we understand, when we allow somebody else access to—I don't know—our bank account, our medical records, our flight logs, our airplanes in interstate travel, our Social Security benefits, our veteran's benefits, our Federal benefits, hunting licenses, fishing licenses, ballparks, the Emmys, the Grammys, the Super Bowl, or the Democratic National Convention, bad things happen when we allow just anyone to come in, even if they don't have the right to do the thing that they want to do in the moment.

It is not only not wrong for us to insist on this proof; it would be morally irresponsible of us. It would be a reckless disregard for one of the most sacred principles underlying our constitutional Republic for us to ignore it.

I will not ignore that, and I intend to continue to come back here, day after day, week after week, as long as it takes until this bill is passed into law. The American Republic, the oath to the Constitution, and those who have elected to us this office require nothing less.

The PRESIDING OFFICER. The Senator from South Dakota.

**WAIVING THE 60-DAY NOTICE REQUIREMENT FOR THE POSTHUMOUS HONORARY PROMOTION OF CAPTAIN CODY KHORK, UNITED STATES ARMY**

Mr. ROUNDS. Mr. President, I ask unanimous consent that the Senate proceed to the immediate consideration of S. 4138, which is at the desk.

The PRESIDING OFFICER. The clerk will report the bill by title.

The bill clerk read as follows:

A bill (S. 4138) to waive the 60-day notice requirement for the posthumous honorary promotion of Captain Cody Khork, United States Army.

There being no objection, the Senate proceeded to consider the bill.

Mr. ROUNDS. Mr. President, I ask unanimous consent that the bill be considered read a third time and passed, and that the motion to reconsider be considered made and laid upon the table.

The PRESIDING OFFICER. Without objection, it is so ordered.

The bill (S. 4138) was ordered to be engrossed for a third reading, was read the third time, and passed, as follows:

S. 4138

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. WAIVER OF 60-DAY NOTICE REQUIREMENT FOR THE POSTHUMOUS HONORARY PROMOTION OF CAPTAIN CODY KHORK, UNITED STATES ARMY.**

The 60-day notice requirement under section 1563a(b) of title 10, United States Code,

is hereby waived for the purpose of the posthumous honorary promotion of Captain Cody Khork, United States Army, to the rank of major.

**RESOLUTIONS SUBMITTED TODAY**

Mr. ROUNDS. Mr. President, I ask unanimous consent that the Senate now proceed to the en bloc consideration of the following resolutions, which are at the desk: S. Res. 649 and S. Res. 650.

There being no objection, the Senate proceeded to consider the resolutions en bloc.

Mr. ROUNDS. Mr. President, I ask unanimous consent that the resolutions be agreed to, the preambles be agreed to, and that the motions to reconsider be considered made and laid upon the table, all en bloc.

The PRESIDING OFFICER. Without objection, it is so ordered.

The resolutions were agreed to.

The preambles were agreed to.

(The resolutions, with their preambles, are printed in today's RECORD under "Submitted Resolutions.")

**MORNING BUSINESS**

**21ST CENTURY ROAD TO HOUSING ACT**

Mr. SCOTT. Mr. President, the 21st Century Road to Housing Act, which passed the Senate on March 12 by a resounding 89-10 vote, is the first comprehensive housing legislation in nearly four decades. It cuts redtape, unlocks housing supply, increases access for private investment, expands housing in rural communities, lowers costs for families, and spends no new funds. It also includes language that prohibits the Federal Reserve from issuing a Central Bank Digital Currency, or CBDC, until 2031. This provision does not grant the Federal Reserve any new authority to issue a CBDC once the prohibition expires.

This bipartisan bill is also bicameral, as it includes several priorities from our House colleagues. The bill also includes section 901, which codifies President Trump's key legislative priority to make sure that homes are for people, not corporations.

Section 901 is aimed at preserving and expanding the supply of single-family homes available to individuals and families. This is consistent with the 21st Century Road to Housing Act's broader goals of increasing supply, lowering costs, and expanding access to homeownership. It is also consistent with the President's recent executive orders related to housing that he signed on Friday, March 13.

It is important to note that this provision is not a blanket ban on large institutional investors purchasing single-family homes. It completely grandfathered in existing holdings of large institutional investors. The provision also includes several commonsense ex-

ceptions to this prohibition. These exceptions guarantee that housing supply growth is not inadvertently affected and ensure that any institutional participation adds to homeownership opportunities rather than constraining supply through premature divestitures.

For example, homes acquired pursuant to the program to boost homeownership exception of section 901, found in subsection (a)(2)(E), would not be subject to the 7-year sale or disposition requirement otherwise framed in subsection (c). This exception is designed to encourage and scale tangible pathways to ownership—including positive rental payment reporting, right-of-first-refusal programs, "first look" periods, down payment savings supports, and other initiatives that help transition renters into homeowners without the structural pressure of a fixed liquidation timeline otherwise imposed on a large institutional investor.

Accordingly, Congress intends homes acquired pursuant to the program to boost homeownership exception, for example, to function as a stable, long horizon framework that aligns investor incentives with long-term resident outcomes, ultimately preparing more Americans to own a home of their own. This is consistent with one of the goals of this legislation: expanding access to homeownership.

Moreover, homes acquired pursuant to the exception for individuals that are 55 and older would only be subject to the disposal requirement if the covered single-family home no longer serves a household with at least one person aged 55 and older. It is our intention that owners of 55 and older communities can acquire existing housing stock for this purpose in compliance with this section. The specifications we set—that the home serves those 55 or older and has certain visitability standards established by the Department of Housing and Urban Development, or HUD—are common sense.

While not explicitly articulated in the provision, it also is not the intention of this section to target entities that are serving particular community needs, such as supporting those with intellectual and developmental disabilities and relocated workers and those undertaking novel approaches to serving older Americans.

Likewise, a single-family home—as defined in the bill—would constitute a home on a single "plat." It is not our intent to preempt local zoning. However, if there are multiple homes on a single plat, it is our intent that these homes would be considered multi-family housing.

Additionally, it is our intent that the 7-year disposal requirement in section 901 does not override or preempt existing statutory or affordability requirements governing investment opportunities in programs like opportunity zones, or OZs, or the low-income housing tax credit, or LIHTC. While most of these investments currently occur in

multifamily housing unaffected by this legislation, we will work with administration officials to ensure that the Department of the Treasury's implementation of section 901 does not inadvertently restrict builders' eligibility or participation in programs like OZs and LIHTC.

Lastly, it is important to note that it is our intent that large institutional investors be permitted to transfer homes purchased in compliance with section 901 in perpetuity in compliance with the provision.

One other section to highlight in the 21st Century ROAD to Housing Act is section 213. Section 213 raises Federal Housing Administration loan limits for multifamily loans. Thus, it is not our intent for the new loan limits in statute to be lower than the inflation-adjusted amounts HUD is currently using. Congress looks forward to the current levels being adjusted using the new inflationary adjustment authorities provided within section 213 of the bill.

I, and the many other supporters of the 21st Century ROAD to Housing Act, are pleased that this legislation has passed the Senate. It is critical that this legislation be passed quickly by our colleagues in the House and sent to the President. Given the White House's continued support for this bill, we must not delay. We look forward to the bill's enactment this year and to working with regulators as they implement it, including sections 213 and 901.

#### ADDITIONAL STATEMENTS

##### RECOGNIZING BOONE RIVER FINANCIAL

• Ms. ERNST. Mr. President, as chair of the U.S. Senate Committee on Small Business and Entrepreneurship, each week I recognize an outstanding Iowa small business that exemplifies the American entrepreneurial spirit. This week, it is my privilege to honor Boone River Financial of Hamilton County, IA, as the Senate Small Business of the Week.

Founded in 2021 by Andrew Hejlik, Boone River Financial is committed to helping individuals and businessowners develop thoughtful financial strategies and make informed decisions. Based in Webster City, the firm's team of five professionals takes pride in their mission to ensure client relationships are at the center of everything they do, making sure each interaction reflects their core values: client focus, collaboration, and continuous improvement.

Boone River Financial provides a wide range of services, including investment management, comprehensive financial planning, and small business and 401(k) advisory services. The team works closely with clients to establish personalized investment goals and create sustainable strategies for long-term asset growth. By taking a holistic approach to financial planning, Boone

River ensures that every aspect of a client's financial picture is carefully considered, making them a trusted partner every step of the way. Their commitment to education also empowers clients to understand their options and make confident financial decisions.

Boone River Financial is deeply committed to strengthening the local economy. They are active members of the Webster City Chamber of Commerce, Hamilton County Growth Partnership, and the Iowa chapter of the Association of Legal Administrators. Additionally, Boone River proudly sponsors the annual Thanksgiving Turkey Trot, helping organize donations for the local food bank. They are also involved in the Fly High Memorial Car and Truck Show and Cruise, which supports education scholarships, as well as the Webster City Chamber Memorial Golf Tournament.

Andrew Hejlik's leadership and dedication to excellence have earned him continued recognition within the financial industry, including membership in the prestigious Million Dollar Round Table of the Premier Association of Financial Professionals and the Professional Plan Consultant designation from the Center for Fiduciary Studies. He worked closely with the Enhance Hamilton County Foundation to help restore the historic Elks Club Building in downtown Webster City and serves as a member of the Fred M. Fuller Board of Trustees, which is tasked with maintaining the Fuller Recreational Hall.

It is my honor to recognize Andrew Hejlik and the entire Boone River Financial team for their outstanding work and dedication to their community. I look forward to their continued success and wish them the very best in the years ahead.●

##### TRIBUTE TO DR. JOE LEVERETT

• Mr. LANKFORD. Mr. President, I rise today to recognize Dr. Joe Leverett of Altus, OK, whose lifelong commitment to community service and support for our Nation's military has left a lasting impact on southwest Oklahoma, the men and women who serve at Altus Air Force Base, and our U.S. Air Force.

A fourth-generation resident of Altus, Dr. Leverett calls himself "just a country doctor." Yet, as a board-certified physician in internal medicine and geriatric medicine and former chief of staff at Jackson County Memorial Hospital, he has spent decades caring for patients in Altus and the surrounding region, improving the health and well-being of Oklahomans while embodying the highest ideals of his profession.

His contributions to the Altus community and southwest Oklahoma extend far beyond his medical career. Following in the footsteps of his late father, Darill Leverett, he has been a dedicated civic leader, volunteering countless hours to strengthen the part-

nership between the people of Altus and the airmen stationed at Altus Air Force Base.

As chairman of the Altus Military Affairs Committee, Dr. Leverett has long championed the understanding that the success of the base and the vitality of the surrounding community are deeply connected. Through his leadership, he has helped foster a culture of support and appreciation for those who serve our country, ensuring that the base and the community continue to thrive together to meet the mission at hand.

In recognition of his tireless advocacy for Altus Air Force Base, the KC-46 Flight Training Center at Altus Air Force Base bears Dr. Leverett's name, a lasting tribute to the profound role he has played in strengthening the relationship between the installation and the surrounding community.

Dr. Leverett's leadership extends far beyond the city limits of Altus. He has served as a member of the Oklahoma Strategic Military Planning Commission, was appointed to the Secretary of the Air Force's Air and Space Force Civic Leader Program, received the respected Tampa Bay Trophy during the Airlift/Tanker Association Convention in 2016, and, in 2023, was honored with the Distinguished Public Service Award presented by the Secretary of the Air Force. Dr. Leverett's selection for these honors reflects the profound impact he has had in building enduring ties between Altus Air Force Base and the community it calls home.

Dr. Leverett's life is a testament to the power of service—to his neighbors, to his community, and to the men and women of the U.S. Air Force. His leadership has strengthened the bond between Altus and the airmen stationed there, and his work will benefit both his community and Nation for years to come.

As he steps back from his leadership role with the Altus Military Affairs Committee, I ask my colleagues to join me in recognizing Dr. Joe Leverett for his remarkable dedication and in thanking him for the many ways he has served the people of Oklahoma and the United States. We are deeply grateful for his service.●

#### MESSAGE FROM THE HOUSE

At 12:05 p.m., a message from the House of Representatives, delivered by Mrs. Alli, one of its reading clerks, announced that the House has passed the following bill, without amendment:

S. 3971. An act to extend the SBIR and STTR programs, and for other purposes.

The message also announced that the House has passed the following bill, in which it requests the concurrence of the Senate:

H.R. 4294. An act to direct the Secretary of Commerce to establish a pilot program with respect to the sale of blue catfish caught within the Chesapeake Bay Watershed.