

day before just talking about a 1-percent rise in interest rate, \$3.4 trillion additional spending.

Yet, every single day, we seem to do things that just scare the crap out of our bankers because we have to turn to our brothers and sisters, whether the county treasurers, other governments, other people, other investors, a little family in the Midwest who saves up their money and buys government debt, and they are starting to worry if we are ever going to take this seriously.

Let's actually have some fun on this. This is the Senate budget resolution that just got delivered. As I started this presentation, it just got delivered. There is a small problem. Let's start with the thing that enrages me the most. We passed an agreement that we were going to move to 3 percent of the economy size in borrowing. Using this Senate resolution's own math, you would actually have to cut \$9.74 trillion in spending—they don't say how—in actual spending. Remember, you would also have to reduce net interest by another \$1.5 trillion. See that little chart on the bottom, that is actually what the Senate resolution pretends we are going to do.

You start looking at these things—let's see if I have it. So this is the big boy chart. See that? So they sent us this resolution today. We are going to combine those two. We are going to pretend there is \$10 trillion that is going to disappear over the next 10 years.

Do we have a moral obligation to tell each other, tell the public, tell the bond markets, tell our bankers how we are going to do that? Remember the beginning pie chart. Every dime a Member of Congress votes on is borrowed, plus another almost half a trillion dollars comes out of mandatory spending that is borrowed. We are going to accept a budget resolution that says: Hey, don't worry. There is going to be like \$10 trillion that is just magically going to disappear.

This is us. Maybe the philosophy that no one ever gets unelected by spending too much money is telling the truth about the math. I will throw everything I have at this, and eventually, you guys will vote over the top of me. I will go home just mad as hell, and my wife will look at me and say: "Why the hell are you still there?" Then, I will hug my kids, and I will apologize to my kids for what we have done to them. Then, I will go to my next set of meetings at my office, and there will be groups of people demanding more money.

Look, this chart is almost a bit hard to understand. This is basically the budget resolution that just came from the Senate, saying, magically, we are going to be down here. This is 3 percent, but here is actually the CBO projection. Now, understand we are running hotter than the CBO projection of debt to GDP, but we are going to pretend that somehow this gap is just going to disappear.

Then, when you start to look at the reality, Senate budget resolution functional changes are \$1.4 trillion higher than baseline.

Remember, this is something that should have happened in regular appropriations. We are having to use a budget reconciliation because our brothers and sisters on the left side, the Democrats, basically are terrified of their base. They can't vote for DHS funding because there is immigration enforcement, but it gives me a chance to sort of show, when discretionary money spending is all borrowed, it has debt effects.

Are we going to squander a budget reconciliation where we only need 50 votes, plus the Vice President, or 51 votes in the Senate? Are we going to walk away from a chance to just pay for it? Are we going to walk away from the chance to do some budgetary reforms?

We talk about waste and fraud all the time. How many times have I come on this floor and talked about things like I love Medicare Advantage? I love the concept of a program where you make a profit by helping seniors be healthier.

Look, some people might be doctors around here and actually understand how this works. Instead, we have report after report and Wall Street Journal articles that talk about, hey, we are going to make our money by scoring people sicker and get the spiff, even though often these people don't actually have that disease or the ailments that we are paying premiums on. It's called risk scoring. Get rid of the risk scoring, pay more upfront, and then incentivize, saying you are going to make a profit by helping our brothers and sisters be healthier. Fifty-five percent of the population is on Medicare part C, Medicare Advantage.

For anyone who is listening, particularly if you are one of the lobbyists, I want to save Medicare Advantage. You are going to run it into a brick wall if we don't do some of the reforms because, at some point, the left is going to take over here, and they will crush this. Help me do the honorable thing of making a system that works because the MedPAC reports themselves say it is potentially as high as \$2 trillion we can save over 10 years.

It is live for today, spend for today, grab every dime you can for today, get your bonus today, and burn down the future.

These numbers—what is the joke one of our Members says? The math ain't mathing.

This is more just to help understand, when every dime of discretionary spending is borrowed, this is just—not just. The \$70 billion baseline, understand the Senate resolution is not for \$70 billion. It is actually \$70 billion in this committee and \$70 billion in this committee. I think if I can add that up, that is \$140 billion, but we are going to pretend they are only going to authorize to the \$70 billion, even though each committee has the \$70 billion, but I re-

spect it because we know our Senate colleagues won't pork it up, right?

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This is 70, but you start to look at the chart and understand this is if it was an even spending. That isn't the resolution. I am going to show you another chart where it is all front-loaded. You start to see this purple here, the light purple, that is just the financing cost of DHS spending. That could have gone through regular appropriations just because we borrow all this money. We don't pay for it.

What happens if—what the real request is that we front-load it. So when you do this, you spend it today and pay additional interest because you have loaded up the debt. The scale of that debt, when you start to get out to 2035, the interest is more than the DHS spending from just that program.

There is this term called "interest fragility." It basically says the greatest threat to this country anymore is the fact that we are about to hand the bond market control of the government. They are going to decide what we can do, what we can't do, what we can pay for, what we can't pay for. You think I am making it up. Wait until the first day we have a failed bond or just a stressed bond auction, and you watch this place pucker up and realize the sky is falling.

You have a budget reconciliation that just came to us. Mr. Speaker, how do we get this body to do a single thing that is honorable? Let's cut some spending. Let's do the reforms. Let's change some of the program designs that we all promised we were going to do, that the Speaker actually promised me we were going to do, and convince the bond markets that we are not a bunch of children who don't tell the truth to our voters. Maybe we will be rewarded by those lower interest rates that the President talks about that we need for housing and for everything else in our economy. We are not getting that lower interest rate until we convince the bond markets that we are not out of our minds.

Mr. Speaker, I yield back the balance of my time.

ENROLLED BILL SIGNED

Kevin F. McCumber, Clerk of the House, reported and found truly enrolled a bill of the House of the following title, which was thereupon signed by the Speaker:

H.R. 2066. An act to amend the Small Business Investment Act of 1958 to exclude from the limit on leverage certain amounts invested in smaller enterprises located in rural or low-income areas and small businesses in critical technology areas, and for other purposes.

SENATE ENROLLED BILL SIGNED

The Speaker announced his signature to an enrolled bill of the Senate of the following title:

S. 98.—An act to require the Federal Communications Commission to establish a vetting process for prospective applicants for high-cost universal service program funding.

ADJOURNMENT

Mr. SCHWEIKERT. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 12 o'clock and 32 minutes p.m.), under its previous order, the House adjourned until Monday, April 27, 2026, at noon for morning-hour debate.

OATH FOR ACCESS TO CLASSIFIED INFORMATION

Under clause 13 of rule XXIII, the following Member executed the oath for access to classified information:

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EXECUTIVE COMMUNICATIONS, ETC.

Under clause 2 of rule XIV, executive communications were taken from the Speaker's table and referred as follows:

EC-3400. A letter from the Division Director, Regulations Management Division-Innovation Center, Rural Development, Department of Agriculture, transmitting the Department's final rule — Revisions to the Calculation of Annual Household Income and Net Family Assets in the Section 515 Rural Rental Housing and Section 514/516 Farm Labor Housing Programs [Docket No.: RHS-24-MFH-0044] (RIN: 0575-AD44) received April 17, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Financial Services.

EC-3401. A letter from the Director, Office of Legislative Affairs, Federal Deposit Insurance Corporation, transmitting the Corporation's rescission of the statement of policy on qualifications for failed bank acquisitions — Rescission of the Statement of Policy on Qualifications for Failed Bank Acquisitions (RIN: 3064-ZA54) received April 17, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Financial Services.

EC-3402. A letter from the Administrative Appeals Counsel to the Secretary, Office of the Secretary, Department of Education, transmitting the Department's final priority and definitions — Final Priority and Definitions—Secretary's Supplemental Priority and Definitions on Career Pathways and Workforce Readiness [Docket ID ED-2025-OS-0679] received April 17, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Education and Workforce.

EC-3403. A letter from the Administrative Appeals Counsel to the Secretary, Office of the Secretary, Department of Education, transmitting the Department's final priority and definitions — Final Priority and Definitions—Secretary's Supplemental Priority and Definitions on Advancing Artificial Intelligence in Education [Docket ID ED-2025-OS-0118] received April 17, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Education and Workforce.

EC-3404. A letter from the DAA, Diversion Control Division, Drug Enforcement Administration, Department of Justice, transmitting the Department's temporary scheduling order — Schedules of Controlled Substances:

Extension of Temporary Placement of Clonazepam, Diazepam, Etizolam, Flualprazolam, and Flubromazolam in Schedule I of the Controlled Substances Act [Docket No.: DEA-989] received April 7, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3405. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's final rule — Citrus Tristeza Virus (CTV) Strain T36 Expressing Spinach Defensin Proteins SoD2, SoD2-1, and SoD2; Exemption From the Requirement of a Tolerance [EPA-HQ-OPP-2025-0176; FRL-13258-01-OCSP] received April 6, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3406. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's final rule — Methoxyfenozide; Pesticide Tolerances [EPA-HQ-OPP-2024-0202; FRL-13250-01-OCSP] received April 16, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3407. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's final rule — Air Plan Approval; California; Eastern Kern Air Pollution Control District; Portland Cement Kilns [EPA-R09-OAR-2025-0058; FRL-12609-03-R9] received April 16, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3408. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's final rule — Air Plan Approval; Arizona; Interstate Transport Requirements for the 2012 Fine Particulate Matter National Ambient Air Quality Standards [EPA-R09-OAR-2025-0191; FRL-12978-02-R9] received April 16, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3409. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's final rule — Air Plan Approval; Pennsylvania; Redesignation Request for the Allegheny County Area for the 2012 Annual Fine Particulate Matter Standard [EPA-R03-OAR-2025-1777; FRL-12985-02-R3] received April 16, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3410. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's final rule — National Emission Standards for Hazardous Air Pollutants: Coal- and Oil-Fired Electric Utility Steam Generating Units; Final Repeal; Correction [EPA-HQ-OAR-2018-0794; FRL-6716.4-03-OAR] (RIN: 2060-AW68) received April 16, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3411. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's final rule — Hexanedioic acid, polymer with sodium 2-[(2-aminoethyl)amino]ethanesulfonate (1:1), 1,6-diisocyanatohexane, 2,2-dimethyl-1,3-propanediol, 1,2-ethanediamine and 1,6-hexanediol in Pesticide Formulations; Exemption From the Requirement for a Tolerance [EPA-HQ-OPP-2025-0287; FRL-13303-01-

OCSP] received April 8, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3412. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's final rule — Polyethylhexyl Glycidyl Ether Polyethylene Oxide Copolymer in Pesticide Formulations; Exemption From the Requirement for a Tolerance [EPA-HQ-OPP-2025-0155; FRL-13295-01-OCSP] received April 8, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3413. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's direct final rule — Air Plan Approval; Missouri; Revisions to Existing Rule 10 CSR 10-5.570; Control of Sulfur Emissions From Stationary Boilers [EPA-R07-OAR-2026-1785; FRL-13279-02-R7] received April 8, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3414. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's final rule — Air Plan Approval; Rhode Island; Regional Haze State Implementation Plan for the Second Implementation Period; Prong 4 (Visibility) for the 2015 8-Hour Ozone National Ambient Air Quality Standard [EPA-R01-OAR-2025-0915 and EPA-R01-OAR-2020-0562; FRL-13065-02-R1] received April 8, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3415. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's final rule — Air Plan Approval; Colorado; Serious Attainment Plan Contingency Measures and RACT Requirements for the 2008 8-Hour Ozone National Ambient Air Quality Standards for the Denver Metro/North Front Range Nonattainment Area [EPA-R08-OAR-2024-0622, EPA-R08-OAR-2025-0233; FRL-12746-05-R8] received April 8, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3416. A letter from the Acting Branch Chief, Regulatory Management Branch, Environmental Protection Agency, transmitting the Agency's final rule — Reconsideration of Standards of Performance for New, Reconstructed, and Modified Sources and Emissions Guidelines for Existing Sources: Oil and Natural Gas Sector Climate Review [EPA-HQ-OAR-2024-0358; FRL-12031-02-OAR] (RIN: 2060-AW35) received April 8, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3417. A letter from the Director, Office of Congressional Affairs, Nuclear Regulatory Commission, transmitting the Commission's final rule — The Sunset Rule-Aircraft Impact Assessment [NRC-2026-0166] (RIN: 3150-AL63) received April 14, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3418. A letter from the Director, Office of Congressional Affairs, Nuclear Regulatory Commission, transmitting the Commission's final rule — Increased Flexibility in the Mandatory Hearing Process [NRC-2025-1502] (RIN: 3150-AL59) received April 17, 2026, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

EC-3419. A letter from the Director, Office of Acquisition Policy, Office of Government-