

ADDITIONAL COSPONSORS

S. 138

At the request of Mr. SHEEHY, the name of the Senator from Idaho (Mr. RISCH) was added as a cosponsor of S. 138, a bill to require each enterprise to include on the Uniform Residential Loan Application a disclaimer to increase awareness of the direct and guaranteed home loan programs of the Department of Veterans Affairs, and for other purposes.

S. 226

At the request of Mr. SHEEHY, the name of the Senator from Montana (Mr. DAINES) was added as a cosponsor of S. 226, a bill to require a strategy to oppose financial or material support by foreign countries and nongovernmental organizations to the Taliban, and for other purposes.

S. 367

At the request of Mr. DURBIN, the name of the Senator from Maryland (Ms. ALSOBROOKS) was added as a cosponsor of S. 367, a bill to prohibit the importation, sale, manufacture, transfer, or possession of .50 caliber rifles, and for other purposes.

S. 439

At the request of Mr. BUDD, the name of the Senator from Georgia (Mr. OSSOFF) was added as a cosponsor of S. 439, a bill to amend the Internal Revenue Code of 1986 to exclude from gross income gain from the sale of qualified real property interests acquired under the authority of the Readiness and Environmental Protection Integration (REPI) program administered by the Department of Defense pursuant to section 2684a of title 10, United States Code, and for other purposes.

S. 522

At the request of Mr. HAGERTY, the names of the Senator from Georgia (Mr. OSSOFF) and the Senator from New Mexico (Mr. LUJÁN) were added as cosponsors of S. 522, a bill to amend the Federal Credit Union Act to modify the frequency of board of directors meetings, and for other purposes.

S. 526

At the request of Mr. GRASSLEY, the name of the Senator from Georgia (Mr. WARNOCK) was added as a cosponsor of S. 526, a bill to prevent unfair and deceptive acts or practices and the dissemination of false information related to pharmacy benefit management services for prescription drugs, and for other purposes.

S. 646

At the request of Ms. ROSEN, the name of the Senator from Michigan (Ms. SLOTKIN) was added as a cosponsor of S. 646, a bill to prohibit the use of funds to carry out Executive Order 14160.

S. 735

At the request of Mr. SCOTT of South Carolina, the name of the Senator from Georgia (Mr. OSSOFF) was added as a cosponsor of S. 735, a bill to amend the Public Health Service Act to reauthorize a sickle cell disease prevention and treatment demonstration program.

S. 844

At the request of Mr. HAWLEY, the name of the Senator from Georgia (Mr. OSSOFF) was added as a cosponsor of S. 844, a bill to accelerate workplace time-to-contract under the National Labor Relations Act.

S. 900

At the request of Mr. CRUZ, the name of the Senator from Georgia (Mr. WARNOCK) was added as a cosponsor of S. 900, a bill to require certain flags of the United States to be made in the United States, and for other purposes.

S. 952

At the request of Mr. CASSIDY, the name of the Senator from Arkansas (Mr. BOOZMAN) was added as a cosponsor of S. 952, a bill to amend the Harmonized Tariff Schedule of the United States to provide a uniform 8-digit subheading number for all whiskies.

S. 1173

At the request of Mr. CASSIDY, the name of the Senator from Tennessee (Mrs. BLACKBURN) was added as a cosponsor of S. 1173, a bill to amend title XVIII of the Social Security Act to clarify and preserve the breadth of the protections under the Medicare Secondary Payer Act.

S. 1191

At the request of Mr. OSSOFF, his name was added as a cosponsor of S. 1191, a bill to amend the National Environmental Policy Act of 1969 to require the Council on Environmental Quality to publish an annual report on environmental reviews and causes of action based on alleged non-compliance with that Act, and for other purposes.

S. 1217

At the request of Mr. KING, the name of the Senator from Georgia (Mr. OSSOFF) was added as a cosponsor of S. 1217, a bill to amend the Farm Credit Act of 1971 to support the commercial fishing industry.

S. 1324

At the request of Mr. OSSOFF, his name was added as a cosponsor of S. 1324, a bill to amend the Safe Drinking Water Act to modify eligibility for the State response to contaminants program, and for other purposes.

S. 1329

At the request of Mr. KAINE, the name of the Senator from New Hampshire (Mrs. SHAHEEN) was added as a cosponsor of S. 1329, a bill to address the behavioral health workforce shortages through support for peer support specialists, and for other purposes.

S. 1478

At the request of Mr. RISCH, the name of the Senator from Georgia (Mr. WARNOCK) was added as a cosponsor of S. 1478, a bill to provide the United States Government with additional tools to deter state and non-state actors from wrongfully detaining United States nationals for political leverage, and for other purposes.

S. 1504

At the request of Mr. CASSIDY, the names of the Senator from Utah (Mr.

CURTIS) and the Senator from Georgia (Mr. WARNOCK) were added as cosponsors of S. 1504, a bill to require the Social Security Administration to make changes to the social security terminology used in the rules, regulation, guidance, or other materials of the Administration.

S. 1538

At the request of Mr. BLUMENTHAL, the name of the Senator from Delaware (Ms. BLUNT ROCHESTER) was added as a cosponsor of S. 1538, a bill to amend the Animal Welfare Act to expand and improve the enforcement capabilities of the Attorney General, and for other purposes.

S. 1664

At the request of Mr. OSSOFF, his name was added as a cosponsor of S. 1664, a bill to require the Director of the Office of Science and Technology Policy to develop a consistent set of policy guidelines for Federal research agencies to address financial instability of graduate researchers and postdoctoral researchers, and for other purposes.

S. 1666

At the request of Mr. GRASSLEY, the name of the Senator from Georgia (Mr. WARNOCK) was added as a cosponsor of S. 1666, a bill to amend title VII of the Social Security Act to provide for a single point of contact at the Social Security Administration for individuals who are victims of identity theft.

S. 2012

At the request of Ms. COLLINS, the name of the Senator from Delaware (Mr. COONS) was added as a cosponsor of S. 2012, a bill to reauthorize the Runaway and Homeless Youth Act, and for other purposes.

S. 2035

At the request of Ms. DUCKWORTH, the name of the Senator from Michigan (Ms. SLOTKIN) was added as a cosponsor of S. 2035, a bill to establish statutory rights to choose to receive, provide, and cover fertility treatments, and for other purposes.

S. 2198

At the request of Ms. DUCKWORTH, the name of the Senator from Colorado (Mr. HICKENLOOPER) was added as a cosponsor of S. 2198, a bill to amend title 10, United States Code, to limit the authority of the Department of Defense and other Federal law enforcement personnel to support civilian law enforcement activities, and for other purposes.

S. 2330

At the request of Mr. MARKEY, the name of the Senator from Maine (Mr. KING) was added as a cosponsor of S. 2330, a bill to direct the Secretary of Education to carry out a grant program to support the recruitment and retention of paraprofessionals in public elementary schools, secondary schools, and preschool programs, and for other purposes.

S. 2423

At the request of Mr. MORAN, the names of the Senator from Idaho (Mr.

RISCH) and the Senator from New Mexico (Mr. HEINRICH) were added as cosponsors of S. 2423, a bill to require the Secretary of Housing and Urban Development and the Secretary of Agriculture to enter into a memorandum of understanding relating to housing projects, and for other purposes.

S. 2508

At the request of Mr. LUJÁN, the name of the Senator from Oregon (Mr. MERKLEY) was added as a cosponsor of S. 2508, a bill to give effect to a final rule of the Pipeline and Hazardous Materials Safety Administration relating to gas pipeline leak detection and repair, and for other purposes.

S. 2667

At the request of Mr. SCHUMER, his name was added as a cosponsor of S. 2667, a bill to prevent violence in the West Bank and authorize the imposition of sanctions with respect to any foreign person endangering United States national security and undermining prospects for a two-state solution by committing illegal violent acts.

S. 2709

At the request of Mr. SCOTT of South Carolina, the names of the Senator from Georgia (Mr. OSSOFF) and the Senator from West Virginia (Mr. JUSTICE) were added as cosponsors of S. 2709, a bill to amend title XVIII of the Social Security Act to extend certain telehealth flexibilities under the Medicare program.

S. 2947

At the request of Mr. SCHUMER, his name was added as a cosponsor of S. 2947, a bill to establish a Federal Clearinghouse on Safety and Best Practices for Nonprofit Organizations, Faith-based Organizations, and Houses of Worship within the Department of Homeland Security, and for other purposes.

At the request of Mr. OSSOFF, his name was added as a cosponsor of S. 2947, *supra*.

S. 3085

At the request of Mr. RISCH, the name of the Senator from Florida (Mrs. MOODY) was added as a cosponsor of S. 3085, a bill to ensure that certain operations, functions, and services of the Federal Government relating to enforcement of firearms laws and firearm export licensing continue during a lapse in appropriations.

S. 3098

At the request of Mr. BLUMENTHAL, the name of the Senator from New Mexico (Mr. HEINRICH) was added as a cosponsor of S. 3098, a bill to amend title 38, United States Code, to require the Secretary of Veterans Affairs to publish information about conditions and cohorts the Department of Veterans Affairs is considering for purposes of establishing or removing presumptions of service connection regarding toxic exposure, and for other purposes.

S. 3145

At the request of Ms. COLLINS, the names of the Senator from West Vir-

ginia (Mr. JUSTICE) and the Senator from Rhode Island (Mr. WHITEHOUSE) were added as cosponsors of S. 3145, a bill to amend title XI of the Social Security Act to require the Center for Medicare and Medicaid Innovation to test a comprehensive alternative response for emergencies model under the Medicare program.

S. 3226

At the request of Mr. CRAPO, the name of the Senator from Georgia (Mr. WARNOCK) was added as a cosponsor of S. 3226, a bill to provide for the creation of the missing Armed Forces and civilian personnel Records Collection at the National Archives, to require the expeditious public transmission to the Archivist and public disclosure of missing Armed Forces and civilian personnel records, and for other purposes.

S. 3254

At the request of Mrs. BRITT, the name of the Senator from Georgia (Mr. WARNOCK) was added as a cosponsor of S. 3254, a bill to establish the IMPROVE Initiative within the National Institutes of Health.

S. 3265

At the request of Mr. CASSIDY, the name of the Senator from Michigan (Ms. SLOTKIN) was added as a cosponsor of S. 3265, a bill to amend the Internal Revenue Code of 1986 to improve and enhance the work opportunity tax credit, to encourage longer-service employment, and to modernize the credit to make it more effective as a hiring incentive for targeted workers, and for other purposes.

S. 3283

At the request of Mr. MORENO, the name of the Senator from Kansas (Mr. MARSHALL) was added as a cosponsor of S. 3283, a bill to establish that citizens of the United States shall owe sole and exclusive allegiance to the United States, and for other purposes.

S. 3355

At the request of Mr. OSSOFF, his name was added as a cosponsor of S. 3355, a bill to establish a national strategy for combating scams, and for other purposes.

S. 3369

At the request of Mr. BENNET, the name of the Senator from New Hampshire (Mrs. SHAHEEN) was added as a cosponsor of S. 3369, a bill to establish a public health plan.

S. 3393

At the request of Mr. SCHUMER, his name was added as a cosponsor of S. 3393, a bill to authorize contributions to the United Nations Population Fund, and for other purposes.

S. 3398

At the request of Mr. GRASSLEY, the name of the Senator from Florida (Mrs. MOODY) was added as a cosponsor of S. 3398, a bill to amend title 18, United States Code, to criminalize intentional threats to distribute child sexual abuse material, and to provide appropriate penalties for the use of child sexual abuse material to extort or coerce victims.

S. 3416

At the request of Ms. LUMMIS, the name of the Senator from Florida (Mrs. MOODY) was added as a cosponsor of S. 3416, a bill to prohibit public comments from governments and individuals designated as foreign adversaries.

S. 3477

At the request of Mr. BLUMENTHAL, the name of the Senator from Maryland (Mr. VAN HOLLEN) was added as a cosponsor of S. 3477, a bill to exempt humanitarian care packages sent to members of the Armed Forces stationed overseas from certain postal reporting requirements, and for other purposes.

S.J. RES. 95

At the request of Mr. WYDEN, the name of the Senator from Michigan (Mr. PETERS) was added as a cosponsor of S.J. Res. 95, a joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Internal Revenue Service relating to "Interim Guidance Simplifying Application of the Corporate Alternative Minimum Tax to Partnerships".

S. RES. 554

At the request of Mr. WHITEHOUSE, the name of the Senator from Minnesota (Ms. KLOBUCHAR) was added as a cosponsor of S. Res. 554, a resolution recognizing the strong link between climate change and skyrocketing insurance premiums.

S. RES. 555

At the request of Mr. WHITEHOUSE, the name of the Senator from Minnesota (Ms. KLOBUCHAR) was added as a cosponsor of S. Res. 555, a resolution recognizing that climate change poses a threat to the mortgage market and to home values.

S. RES. 564

At the request of Mr. WHITEHOUSE, the name of the Senator from Minnesota (Ms. KLOBUCHAR) was added as a cosponsor of S. Res. 564, a resolution recognizing the ability of solar, storage, and wind to quickly and cheaply meet United States power demand growth.

S. RES. 567

At the request of Mr. LEE, the name of the Senator from Texas (Mr. CRUZ) was added as a cosponsor of S. Res. 567, a resolution expressing that any attempt by foreign entities to censor or penalize constitutionally protected speech of United States persons shall be opposed.

AMENDMENT NO. 3994

At the request of Mr. PADILLA, the names of the Senator from Oregon (Mr. WYDEN), the Senator from Maryland (Ms. ALSOBROOKS), the Senator from Maryland (Mr. VAN HOLLEN) and the Senator from Oregon (Mr. MERKLEY) were added as cosponsors of amendment No. 3994 intended to be proposed to H.R. 4016, a bill making appropriations for the Department of Defense for the fiscal year ending September 30, 2026, and for other purposes.

AMENDMENT NO. 4015

At the request of Mr. PADILLA, the name of the Senator from Connecticut (Mr. BLUMENTHAL) was added as a cosponsor of amendment No. 4015 intended to be proposed to H.R. 4016, a bill making appropriations for the Department of Defense for the fiscal year ending September 30, 2026, and for other purposes.

AMENDMENT NO. 4056

At the request of Mr. BLUMENTHAL, the names of the Senator from Nevada (Ms. CORTEZ MASTO), the Senator from Hawaii (Ms. HIRONO), the Senator from New York (Mr. SCHUMER), the Senator from Rhode Island (Mr. WHITEHOUSE), the Senator from Washington (Ms. CANTWELL), the Senator from Maryland (Mr. VAN HOLLEN), the Senator from Vermont (Mr. SANDERS), the Senator from New Hampshire (Ms. HASSAN) and the Senator from Arizona (Mr. KELLY) were added as cosponsors of amendment No. 4056 intended to be proposed to H.R. 4016, a bill making appropriations for the Department of Defense for the fiscal year ending September 30, 2026, and for other purposes.

AMENDMENT NO. 4063

At the request of Mr. WARNER, the names of the Senator from Arizona (Mr. KELLY) and the Senator from Michigan (Mr. PETERS) were added as cosponsors of amendment No. 4063 intended to be proposed to H.R. 4016, a bill making appropriations for the Department of Defense for the fiscal year ending September 30, 2026, and for other purposes.

AMENDMENT NO. 4072

At the request of Mrs. MURRAY, the names of the Senator from Colorado (Mr. BENNET), the Senator from Delaware (Ms. BLUNT ROCHESTER) and the Senator from Hawaii (Mr. SCHATZ) were added as cosponsors of amendment No. 4072 intended to be proposed to H.R. 4016, a bill making appropriations for the Department of Defense for the fiscal year ending September 30, 2026, and for other purposes.

AMENDMENT NO. 4096

At the request of Mr. LUJÁN, the name of the Senator from Wyoming (Ms. LUMMIS) was added as a cosponsor of amendment No. 4096 intended to be proposed to H.R. 4016, a bill making appropriations for the Department of Defense for the fiscal year ending September 30, 2026, and for other purposes.

AMENDMENT NO. 4112

At the request of Mr. VAN HOLLEN, the name of the Senator from Maryland (Ms. ALSOBROOKS) was added as a cosponsor of amendment No. 4112 intended to be proposed to H.R. 4016, a bill making appropriations for the Department of Defense for the fiscal year ending September 30, 2026, and for other purposes.

STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Mr. REED (for himself, Mr. VAN HOLLEN, Mr. BLUMENTHAL, and Mrs. GILLIBRAND):

S. 3561. A bill to amend the Truth in Lending Act and the Consumer Financial Protection Act of 2010 to apply certain protections and oversight to buy now, pay later loans, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs.

Mr. REED. Mr. President, today I am joined by Senators VAN HOLLEN, BLUMENTHAL, and GILLIBRAND, in introducing the Buy Now, Pay Later Protection Act. This bill will extend key consumer protections for traditional credit cards to “buy now, pay later,” BNPL, loans. These include standardized disclosures, periodic account statements, chargeback rights, billing error rights, and a prohibition on surprise fees.

The typical “pay-in-four” BNPL loan allows consumers to purchase a product and then pay back the loan over four equal installments, with the first installment akin to a downpayment. BNPL typically does not charge interest, but it does charge late fees. The lenders make their money primarily by charging merchants. When BNPL is offered as an option at check-out, consumers are more likely to complete a purchase and tend to spend more money.

In the mid-2010s, BNPL became a popular alternative to credit cards for online retail purchases, particularly among younger consumers. Its popularity soared during the pandemic, as more consumers turned to online shopping. Growth since then has been explosive. According to data from the CFPB and Adobe Analytics, BNPL credit totaled an estimated \$2 billion in 2019 and is expected to be around \$120 billion this year. Around 15 percent of Americans have used BNPL in the past year—that’s around 90 million people.

When used responsibly, BNPL can be an important source of credit for those who are weary of credit cards. If they are well-designed, transparent, accountable, and supervised, BNPL products can legitimately help these Americans meet their need for credit. In fact, the typical BNPL user is a lower income borrower who wants to spread out payments over time without incurring interest.

Given the huge growth in this market in only a few short years, it is critical to review when the laws governing these products must be updated. It should be uncontroversial for BNPL borrowers to receive many of the basic protections that credit card holders currently have, but they currently lack any of these protections because existing laws were not drafted with BNPL products in mind. This has resulted in gaps and uncertainty for BNPL users.

The commonsense protections in the BNPL Protection Act include clear in-

formation on due dates, fees, and how to dispute charges. The bill requires BNPL lenders to issue periodic account statements. It provides consumers with a right to seek a chargeback when they are victims of fraud or deception, so that they don’t keep getting charged if they don’t get what they paid for. They also prohibit the credit reporting bureaus and debt collectors from going after a consumer when they dispute a transaction, so that borrowers are not penalized or harassed into repaying debt they may not owe. The CFPB had these protections in place until the current Acting Director rescinded them earlier this year.

These protections are crucial now because BNPL delinquencies and defaults have been on the rise. Nearly 25 percent of BNPL users made late payments, which is a sharp increase over prior years, in many cases resulting in significant late fees even on relatively small-dollar loans. BNPL users do seem to be struggling to an even greater degree than credit card holders. According to Bloomberg, 43 percent of those who owe money to BNPL services said they were behind on payments, and 28 percent said they were delinquent on other debt because of BNPL spending. Indeed, the Federal Reserve Bank of New York found that “a disproportionate share of BNPL users are already financially fragile” and that while BNPL may deliver benefits to lower income consumers, “BNPL may attract consumers who already have financial difficulties and are struggling to pay their existing bills and debt payments.”

In short, this bill will preserve the availability of BNPL credit while helping consumers avoid hidden fees, better manage their finances, and have more transparency into the terms and conditions of their loans. It will clarify the regulatory status of BNPL loans to match how consumers are using this new product.

Finally, this bill will require the CFPB to begin supervising BNPL providers in order to spot violations before they snowball. BNPL providers are not currently subject to compulsory Federal supervision by the CFPB. Rather, they may be subject to supervision only by the States in which they do business. Some States require registration and conduct examinations, while others do not. This system may allow potential violations of consumer protection laws to fall through the cracks, leaving consumers exposed to harm and limiting accountability for BNPL providers who don’t play by the rules.

I thank the supporters of this legislation, including the National Consumer Law Center, on behalf of its low-income clients, Americans for Financial Reform, and the Consumer Federation of America.

I urge my colleagues to join in supporting this important legislation.

By Mr. DURBIN (for himself and Mr. TILLIS):