"SEC. 412. CROW CIP IMPLEMENTATION AC-COUNT.

- "(a) ESTABLISHMENT.—The Secretary shall establish a nontrust, interest-bearing account, to be known as the 'Crow CIP Implementation Account', to be managed and distributed by the Secretary.
- "(b) DEPOSITS.—The Secretary shall deposit in the Crow CIP Implementation Account-
- "(1) amounts made available pursuant to paragraphs (1) and (2) of section 415(a) that are appropriated after the date of enactment of the Crow Tribe Water Rights Settlement Amendments Act of 2025; and
- "(2) amounts to be deposited pursuant to section 415(h)(1).
- "(c) USES.—Amounts in the Crow CIP Implementation Account shall be used to carry out section 405.
- (d) INTEREST.—In addition to the deposits made into the Crow CIP Implementation Account pursuant to subsection (b), any investment earnings, including interest credited to amounts unexpended in the Crow CIP Implementation Account, shall be available for use in accordance with subsection (c).".
- YELLOWTAIL DAM, MONTANA.—Subsection (b)(1) of section 413 of the Crow Tribe Water Rights Settlement Act of 2010 (Public Law 111-291; 124 Stat. 3116) (as redesignated by subsection (d)(1)) is amended by striking "15 years" and inserting "20 years'
- (f) FUNDING.—Section 415 of the Crow Tribe Water Rights Settlement Act of 2010 (Public Law 111-291; 124 Stat. 3120) (as redesignated by subsection (d)(1)) is amended-
 - (1) in subsection (e)-
- (A) in the subsection heading, by striking "SYSTEM" and inserting "PROJECTS"; and
- (B) by striking "System" and inserting "Projects";
- (2) by striking subsection (h) and inserting the following:
- '(h) JOINT SIGNATURE ACCOUNTS.—The Secretary shall take all actions necessary to authorize the withdrawal of funds, including principal and interest, held and maintained in joint signature accounts in accordance with the following:
- "(1) Crow cip implementation account.— In the special joint signature account named 'CIP Account' established pursuant to the agreement with the Tribe dated October 19, 2011, for the purpose of transferring and depositing those funds in the Crow CIP Implementation Account established under section 412(a).
- "(2) MR&I PROJECTS ACCOUNT.—In the special joint signature account named 'MR&I Account' established pursuant to the agreement with the Tribe dated September 13, 2012, for the purpose of transferring and depositing those funds in the MR&I Projects Account established pursuant to section 411(c)(5)."; and
- (3) by adding at the end the following:
- "(j) MR&I PROJECTS ACCOUNT FLUCTUA-TIONS IN COSTS.-
- "(1) INDEXING ADJUSTMENT.—Amounts deposited in the MR&I Projects Account pursuant to section 411(c)(5)(A) shall be increased decreased, as appropriate, by such amounts as may be justified by reason of ordinary fluctuations in costs occurring after May 1, 2008, as indicated by the Bureau of Reclamation Construction Cost Index-Composite Trend.
- "(2) PERIOD OF INDEXING.—The period of indexing adjustment under paragraph (1), for any increment of funding, shall end on the date on which the amounts are deposited in the MR&I Projects Account.'
- (g) TECHNICAL AND CONFORMING AMEND-MENTS.-
- (1) Section 403(9) of the Crow Tribe Water Rights Settlement Act of 2010 (Public Law 111-291; 124 Stat. 3098) is amended by striking

- "(25 U.S.C. 450b)" and inserting "(25 U.S.C. 5304)"
- (2) Section 409(b) of the Crow Tribe Water Rights Settlement Act of 2010 (Public Law 111-291; 124 Stat. 3108) is amended, in each of paragraphs (1) and (2), by striking "section 414" and inserting "section 415".
- (3) Section 410(e)(1) of the Crow Tribe Water Rights Settlement Act of 2010 (Public Law 111-291; 124 Stat. 3112) is amended-
- (A) in subparagraph (B), by striking "section 414" and inserting "section 415"; and
- (B) in subparagraph (C), by striking "agreements with the Tribe required by sections 405(a) and 406(a)" and inserting "agreement with the Tribe required by section 405(a)
- (4) Section 416 of the Crow Tribe Water Rights Settlement Act of 2010 (31 U.S.C. 1105 note: Public Law 111-291) (as redesignated by subsection (d)(1)) is amended, in each of paragraphs (3) and (4), by striking "section 414" and inserting "section 415"
- (h) CLERICAL AMENDMENT.—The table of contents for the Claims Resolution Act of 2010 (Public Law 111-291; 124 Stat. 3064) is amended by striking the items relating to sections 407 through 416 and inserting the following:
- "Sec. 407. Tribal water rights.
- "Sec. 408. Storage allocation from Bighorn Lake.
- "Sec. 409. Satisfaction of claims.
- "Sec. 410. Waivers and releases of claims.
- "Sec. 411. Crow Settlement Fund.
- "Sec. 412. Crow CIP Implementation Account.
- "Sec. 413. Yellowtail Dam, Montana.
- "Sec. 414. Miscellaneous provisions.
- "Sec. 415. Funding.
 "Sec. 416. Repeal on failure to meet enforceability date.
- "Sec. 417. Antideficiency.".

TECHNICAL CORRECTIONS TO THE NORTHWESTERN NEW MEXICO RURAL WATER PROJECTS ACT, TAOS PUEBLO INDIAN WATER RIGHTS SETTLEMENT ACT, AND AAMODT LITIGATION SETTLE-MENT ACT

The Senate proceeded to consider the bill (S. 640) to amend the Omnibus Public Land Management Act of 2009 to make a technical correction to the Navajo Nation Water Resources Development Trust Fund, to amend the Claims Resolution Act of 2010 to make technical corrections to the Taos Pueblo Water Development Fund and Aamodt Settlement Pueblos' Fund, and for other purposes, which was reported from the Committee on Indian Affairs.

The amendment (No. 3971) was agreed to, as follows:

(Purpose: To include a provision relating to investment earnings)

At the end, add the following:

SEC. 6. INVESTMENT EARNINGS.

In addition to the deposits authorized under this Act, any investment earnings, including interest, credited to amounts held in the trust funds as provided for in this Act are authorized to be appropriated.

The bill (S. 640), as amended, was ordered to be engrossed for a third reading, was read the third time, and passed, as follows:

S. 640

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Technical Corrections to the Northwestern New Mexico Rural Water Projects Act, Taos Pueblo Indian Water Rights Settlement Act, and Aamodt Litigation Settlement Act'

SEC. 2. AUTHORIZATION OF PAYMENT OF AD-JUSTED INTEREST ON THE NAVAJO NATION WATER RESOURCES DEVEL-OPMENT TRUST FUND.

The Omnibus Public Land Management Act of 2009 (Public Law 111-11) is amended-

(1) in section 10701(e)(1)(A)(vii), by striking "10702." and inserting "10702, except for deposits made pursuant to section 10702(g)."; and

(2) in section 10702—

(A) in subsection (a)(1), by striking "subsection (f)" and inserting "subsections (f) and (g)"; and

(B) by adding at the end the following:

'(g) ADJUSTED INTEREST PAYMENTS.—In addition to amounts made available under subsection (f), there is authorized to be appropriated for deposit in the Trust Fund \$6,357,674.46.".

SEC. 3. AUTHORIZATION OF PAYMENT OF AD-JUSTED INTEREST ON THE TAOS PUEBLO WATER DEVELOPMENT FUND.

The Claims Resolution Act of 2010 (Public Law 111-291) is amended by adding after section 513 the following:

"SEC. 514. ADJUSTED INTEREST PAYMENTS.

"In addition to the amounts made available under section 509(c), there is authorized to be appropriated to the Secretary for deposit into the Taos Pueblo Water Development Fund established by section 505(a) \$7,794,297.52.

SEC. 4. AUTHORIZATION OF PAYMENT OF AD-JUSTED INTEREST ON THE AAMODT SETTLEMENT PUEBLOS' FUND.

The Claims Resolution Act of 2010 (Public Law 111-291) is amended by adding after section 626 the following:

"SEC. 627. INTEREST PAYMENTS.

"(a) Adjusted Interest Payments.—In addition to amounts made available under section 617, there is authorized to be appropriated to the Secretary for deposit into the Aamodt Settlement Pueblos' Fund established by section 615(a) \$4,314,709.18 for the Pueblos' share of the costs of operating, maintaining, and replacing the Pueblo Water Facilities and the Regional Water System, as set forth in section 617(c)(1)(B).

(b) WAIVER OF PAYMENT.—To the extent monies are due or payable to the United States attributable to interest earned on amounts made available under section 617(c)(1)(A) prior to September 15, 2017, the Secretary of the Treasury shall waive payment of such monies.".

SEC. 5. DISCLAIMER.

(a) SECTION 509 OF CLAIMS RESOLUTION ACT OF 2010.—Nothing in this Act shall be construed to affect the previous satisfaction of the conditions precedent in section 509(f)(2)of the Claims Resolution Act of 2010 (Public Law 111-291) or to affect the validity of the Secretarial finding published in the Federal Register on October 7, 2016, pursuant to section 509(f)(1) of the Claims Resolution Act of 2010 (Public Law 111-291) that such conditions precedent were fully satisfied.

(b) SECTION 623 OF CLAIMS RESOLUTION ACT OF 2010.—Nothing in this Act shall be construed to affect the previous satisfaction of the conditions precedent in section 623(a)(2) of the Claims Resolution Act of 2010 (Public Law 111-291) or to affect the validity of the Secretarial finding published in the Federal Register on September 15, 2017, pursuant to section 623(a)(1) of the Claims Resolution Act of 2010 (Public Law 111-291) that such conditions precedent were fully satisfied.

SEC. 6. INVESTMENT EARNINGS.

In addition to the deposits authorized under this Act, any investment earnings, including interest, credited to amounts held in

are authorized to be appropriated.

MICCOSUKEE RESERVED AREA AMENDMENTS ACT

A bill (H.R. 504) to amend the Miccosukee Reserved Area Act to authorize the expansion of the Miccosukee Reserved Area and to carry out activities to protect structures within the Osceola Camp from flooding, and for other purposes, was ordered to a third reading, was read the third time, and passed.

PROVIDING OUR REGIONAL COM-PANIONS UPGRADED PROTEC-TION IN NEFARIOUS ENVIRON-MENTS ACT

Mr. THUNE. Mr. President, I ask unanimous consent that the Senate proceed to the immediate consideration of Calendar No. 232, S. 1744.

The PRESIDING OFFICER. clerk will report the bill by title.

The senior assistant legislative clerk read as follows:

A bill (S. 1744) to amend the Arms Export Control Act to include Taiwan among the list of recipient countries with respect to which shorter certification and reporting periods apply and to expedite licensing for allies transferring military equipment to Taiwan, and for other purposes.

There being no objection, the Senate proceeded to consider the bill, which had been reported from the Committee on Foreign Relations, with an amendment to strike all after the enacting clause and insert the part printed in italic, as follows:

SECTION 1. SHORT TITLE.

This Act may be cited as the "Providing Our Regional Companions Upgraded Protection in Nefarious Environments Act" or "PORCUPINE Act".

SEC. 2. MODIFICATION OF CERTIFICATION AND REPORTING REQUIREMENTS UNDER THE ARMS EXPORT CONTROL ACT.

- (a) IN GENERAL.—The Arms Export Control Act (22 ILS.C. 2751 et sea.) is amended—
- (1) in section 3 (22 U.S.C. 2753)-
- (A) in subsection (b)(2), by inserting "Taiwan," before "or the"; and
 - (B) in subsection (d)-
- (i) in paragraph (2)(B), by striking "or New Zealand" and inserting "New Zealand, or Tai-
- (ii) in paragraph (3)(A)(i), by striking "or New Zealand" and inserting "New Zealand, or Taiwan"; and
- (iii) in paragraph (5), by striking "or New Zealand" and inserting "New Zealand, or Taiwan'
- (2) in section 21 (22 U.S.C. 2761)—
- (A) in subsection (e)(2)(A), by striking "or New Zealand" and inserting "New Zealand, or Taiwan"; and
 - (B) in subsection (h)—
- (i) in paragraph (1)(A), by striking "or Israel" and inserting "Israel, or Taiwan"; and
- (ii) in paragraph (2), by striking "or Israel" and inserting "Israel, or Taiwan";
 - (3) in section 36 (22 U.S.C. 2776)-
 - (A) in subsection (b)—
- (i) in paragraph (1), in the undesignated matter following subparagraph (P), in the second sentence, by striking "or New Zealand" and inserting "New Zealand, or Taiwan";
- (ii) in paragraph (2), by striking "or New Zealand" and inserting "New Zealand, or Taiwan''; and
- (iii) in paragraph (6), in the matter preceding subparagraph (A), by striking "or New Zea-

the trust funds as provided for in this Act land" and inserting "New Zealand, or Taiwan";

(B) in subsection (c)-

- (i) in paragraph (2)(A), by striking "or New Zealand" and inserting "New Zealand, or Taiwan": and
- (ii) in paragraph (5), by striking "or New Zealand" and inserting "New Zealand, or Taiwan"; and
- (C) in subsection (d)(2)(A), by striking "or New Zealand" and inserting "New Zealand, or Taiwan'';
- (4) in section 62(c)(1) (22 U.S.C. 2796a(c)(1)), by striking "or New Zealand" and inserting "New Zealand, or Taiwan"; and
- (5) in section 63(a)(2) (22 U.S.C. 2796b(a)(2)), in the matter preceding subparagraph (A), by striking "or New Zealand" and inserting "New Zealand, or Taiwan".
- (b) REPORT.—Not later than two years after the date of the enactment of this section, and every two years thereafter, the Secretary of State shall submit to the Committee on Foreign Relations of the Senate and the Committee on Foreign Affairs of the House of Representatives a report on the implementation and effectiveness of the amendments made by this section.

SEC. 3. FEASIBILITY ASSESSMENT OF EXPEDITED LICENSING FOR ALLIES TRANSFER-RING MILITARY EQUIPMENT TO TAI-WAN.

- (a) IN GENERAL.—Not later than 90 days after the date of the enactment of this Act, the Secretary of State shall conduct an assessment of the feasibility of establishing an expedited decision-making process for third party transfers of defense articles and services from North Atlantic Treaty Organization member countries, Japan, Australia, the Republic of Korea, New Zealand, or Israel to Taiwan, including transfers and retransfers of United States-origin grant, Foreign Military Sales, and Direct Commercial Sales end-items not covered by an exemption under the International Traffic in Arms Regulations under subchapter M of chapter I of title 22, Code of Federal Regulations.
- (b) ELEMENTS.—The assessment required by subsection (a) shall include an assessment of the following:
- (1) The availability of such an expedited decision-making process for classified and unclassified items.
- (2) The feasibility of requiring—
- (A) the approval, return, or denial of any licensing application to export defense articles and services that is related to a government-togovernment agreement within 15 days after the submission of such application; and
- (B) the completion of the review of all other licensing requests not later than 30 days after the submission of such application.
- (c) Briefing.—Not later than 180 days after the date of the enactment of this Act, the Secretary of State shall provide the Committee on Foreign Relations of the Senate and the Committee on Foreign Affairs of the House of Representatives with a briefing on the outcome of the assessment required by subsection (a).

SEC. 4. RULE OF CONSTRUCTION.

Nothing in this Act may be construed to alter the policy of the United States toward Taiwan as specified in the Taiwan Relations Act (22 U.S.C. 3301 et seq.).

SEC. 5. SUNSET.

This Act shall cease to have effect on the date that is 7 years after the date of the enactment of this Act.

Mr. THUNE. Mr. President, I ask unanimous consent that the committee-reported substitute amendment be agreed to; that the bill, as amended, be considered read a third time and passed; and that the motion to reconsider be considered made and laid upon the table

The PRESIDING OFFICER. Without objection, it is so ordered.

The committee-reported amendment in the nature of a substitute was agreed to.

The bill (S. 1744), as amended, was ordered to be engrossed for a third reading, was read the third time, and passed.

BILLION DOLLAR BOONDOGGLE ACT OF 2025

Mr. THUNE. Mr. President, I ask unanimous consent that the Senate proceed to the immediate consideration of Calendar No. 254, S. 766.

The PRESIDING OFFICER. The clerk will report the bill by title.

The senior assistant legislative clerk read as follows:

A bill (S. 766) to require an annual report of taxpayer-funded projects that are over budget and behind schedule.

There being no objection, the Senate proceeded to consider the bill, which had been reported from the Committee on Homeland Security and Governmental Affairs.

Mr. THUNE. Mr. President. I ask unanimous consent that the bill be considered read a third time and passed and that the motion to reconsider be considered made and laid upon the table.

The PRESIDING OFFICER. Without objection, it is so ordered.

The bill (S. 766) was ordered to be engrossed for a third reading, was read the third time, and passed, as follows: S. 766

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Billion Dollar Boondoggle Act of 2025".

SEC. 2. ANNUAL REPORT.

- (a) DEFINITIONS.—In this section—
- (1) the term "covered agency" means—
- (A) an Executive agency, as defined in section 105 of title 5, United States Code; and
- (B) an independent regulatory agency, as defined in section 3502 of title 44, United States Code;
- (2) the term "covered project" means a project funded by a covered agency
- (A) that is more than 5 years behind schedule, as measured against the original expected date for completion; or
- (B) for which the amount spent on the project is not less than \$1,000,000,000 more than the original cost estimate for the project;
- (3) the term "Director" means the Director of the Office of Management and Budget; and
- (4) the term "project" means a major acquisition, a major defense acquisition program (as defined in section 4201 of title 10, United States Code), a procurement, a construction project, a remediation or clean-up effort, or any other time-limited endeavor, that is not funded through direct spending (as defined in section 250(c) of the Balanced Budget and Emergency Deficit Control Act of 1985 (2 U.S.C. 900(c))).
 - (b) REQUIREMENTS.
- (1) SUBMISSION.—Not later than 1 year after the date of enactment of this Act, the Director shall issue guidance requiring covered agencies to, on an annual basis, submit to the Director information relating to each covered project of the covered agency, which shall include-