

Pursuant to clause 1 of rule I, the Journal stands approved.

PLEDGE OF ALLEGIANCE

The SPEAKER pro tempore. Will the gentleman from California (Mr. CISNEROS) come forward and lead the House in the Pledge of Allegiance.

Mr. CISNEROS led the Pledge of Allegiance as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

RECOGNIZING NATIONAL FAMILY CAREGIVER MONTH

(Mr. THOMPSON of Pennsylvania asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. THOMPSON of Pennsylvania. Mr. Speaker, last month was National Family Caregiver Month. Every day, more than 48 million family caregivers provide essential care to loved ones who are aging, ill, or disabled.

As a former healthcare professional, I have seen these caregivers often go above and beyond for their families, sacrificing their own time, energy, and well-being to ensure that those they care for receive the support and love that they need.

Family caregivers are often the unsung heroes in our communities. Many balance caregiving with full-time jobs, raising children, and managing their own health.

They deserve our support and recognition, which is why I am proud to support legislation like the Lowering Costs for Caregivers Act to help ensure these caregivers have the financial resources to continue providing care for their loved ones.

Mr. Speaker, let this month be a reminder of our shared responsibility to support these caregivers who give so much to others. By showing our appreciation and lending a hand where we can, we honor the work that they do every day.

TRUMP WINNING FOR FAMILIES

(Mr. WILSON of South Carolina asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WILSON of South Carolina. Mr. Speaker, as we return from Thanksgiving with families and friends, I am grateful that, under the leadership of President Donald Trump, America is beating inflation, leading to lower costs, higher pay, and job creation.

The cost of Thanksgiving dinner itself decreased by 5 percent, with 16 percent less for turkey.

Additionally, the One Big Beautiful Bill Act is working for American families. Inflation has dropped almost in half. Gas prices are at the lowest level in 4 years. American families are saving up to \$2,100. America has attracted

nearly \$20 trillion in foreign investments—promises made, promises kept.

In conclusion, God bless our troops as the global war on terrorism continues. Trump is reinstating peace through strength, revealing war criminal Putin lies, insulting Trump and mocking Trump as Putin mass murders civilians across Ukraine.

As a 31-year National Guard veteran myself with three National Guard sons, our sympathy to the family of Specialist Sarah Beckstrom and prayers for Staff Sergeant Andrew Wolfe. Both are American heroes standing for liberty and freedom in our own country.

RECOGNIZING KORSON'S TREE FARMS

(Mr. MOOLENAAR asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. MOOLENAAR. Mr. Speaker, I rise today to recognize Korson's Tree Farms in Michigan's Montcalm County for being selected to provide the 2025 White House Christmas tree.

Under the leadership of Rex and Jessica Korson, Korson's earned this honor by winning the National Christmas Tree Association's grand champion title, a recognition that reflects years of dedication, family tradition, and the highest standards of Michigan agriculture.

To commemorate this accomplishment, this afternoon, I am introducing a resolution congratulating Korson's Tree Farms.

It has been 41 years since a Michigan-grown Christmas tree was displayed in the White House, and bringing this tradition back highlights the strength and quality of Michigan's growers.

Korson's has been recognized before, winning Michigan's Grand Champion Tree contest and even providing a tree for the Vice President's residence, but this selection marks the pinnacle of their work. Their family-run operation represents the excellence and tradition that define Michigan's growers and exemplifies the First Lady's Christmas theme: Home is where the heart is.

Mr. Speaker, I am grateful to honor this achievement and celebrate the role Michigan will play in bringing Christmas spirit to our Nation's Capital.

□ 1410

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, the Chair will postpone further proceedings today on motions to suspend the rules on which a recorded vote or the yeas and nays are ordered, or votes objected to under clause 6 of rule XX.

The House will resume proceedings on postponed questions at a later time.

MADE IN AMERICA

MANUFACTURING FINANCE ACT

Mr. WILLIAMS of Texas. Mr. Speaker, I move to suspend the rules and pass the bill (H.R. 3174) to increase loan limits for loans made to small manufacturers, and for other purposes, as amended.

The Clerk read the title of the bill.

The text of the bill is as follows:

H.R. 3174

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Made in America Manufacturing Finance Act".

SEC. 2. DEFINITIONS.

Section 3 of the Small Business Act (15 U.S.C. 632) is amended by adding at the end the following:

"(gg) SMALL MANUFACTURER.—The term 'small manufacturer' means a small business concern—

"(1) the primary business of which is classified in sector 31, 32, or 33 of the North American Industrial Classification System; and

"(2) all of the production facilities of which are located in the United States.".

SEC. 3. SMALL BUSINESS ACT LOAN LIMITS FOR SMALL MANUFACTURERS.

Section 7(a) of the Small Business Act (15 U.S.C. 636(a)) is amended—

(1) in paragraph (3)—

(A) in subparagraph (A)—

(i) by inserting "except as provided in subparagraph (B)," before "if the total";

(ii) by striking "would exceed \$3,750,000" and inserting the following: "would exceed—

"(i) \$3,750,000";

(iii) in clause (i), as so designated, by striking "except as provided in subparagraph (B);" and inserting "; or"; and

(iv) by adding at the end the following:

"(ii) in the case of a borrower that is a small manufacturer, \$7,500,000 (or if the gross loan amount would exceed \$10,000,000);" and

(B) in subparagraph (B)—

(i) by striking "would exceed \$4,500,000" and inserting the following: "would exceed—

"(i) \$4,500,000";

(ii) in clause (i), as so designated, by striking "section 7(a)(14) for export purposes; and" and inserting "paragraph (14) for export purposes; or"; and

(iii) by adding at the end the following:

"(ii) in the case of a borrower that is a small manufacturer, \$9,000,000 (or if the gross loan amount would exceed \$10,000,000), of which not more than \$8,000,000 may be used for working capital, supplies, or financings under paragraph (14) for export purposes; and"; and

(2) in paragraph (14)(B)(i), by striking "than \$5,000,000." and inserting the following: "than—

"(I) except as provided in subclause (II), \$5,000,000; or

"(II) in the case of a loan made to a small manufacturer, \$10,000,000.".

SEC. 4. SMALL BUSINESS INVESTMENT ACT OF 1958 LOAN LIMITS FOR SMALL MANUFACTURERS.

Section 502(2)(A)(iii) of the Small Business Investment Act of 1958 (15 U.S.C. 696(2)(A)(iii)) is amended by striking "\$5,500,000" and inserting "\$10,000,000".

The SPEAKER pro tempore. Pursuant to the rule, the gentleman from Texas (Mr. WILLIAMS) and the gentleman from California (Mr. CISNEROS) each will control 20 minutes.

The Chair recognizes the gentleman from Texas.

GENERAL LEAVE

Mr. WILLIAMS of Texas. Mr. Speaker, I ask unanimous consent that all

Members may have 5 legislative days in which to revise and extend their remarks and include extraneous material on the bill.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

Mr. WILLIAMS of Texas. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, I rise in strong support of my bill, H.R. 3174, the Made in America Manufacturing Finance Act.

The ability to manufacture in the United States is vital to our country's economic and national security. However, for decades, America's policies have shipped good-paying manufacturing jobs overseas and opened the door for foreign adversaries to fill the void. We must reverse this trend which would require more than just luck.

That is why the Trump administration has been championing progrowth and pro-American policies that are fueling a domestic manufacturing comeback. Now, Congress can do its job to reverse the trend and support the revitalization of American manufacturing.

Small American manufacturers account for 98 percent of U.S. manufacturing companies. Like all small businesses, access to capital, or the appropriate amount of capital, is challenging. H.R. 3174 gives small American manufacturers access to capital at a level they need to start or grow their operations.

This legislation increases the loan limit for small American manufacturers under the SBA's 7(a) and 504 lending programs from \$5 million to \$10 million.

This will provide American manufacturing the capital they need to invest in new technology, hire, grow, and create onshore jobs that we have carelessly lost overseas.

H.R. 3174 is essential to keep pace with demand for capital and bring jobs back to the U.S. Two weeks ago, the Committee on Small Business heard testimony from the industry and other manufacturing stakeholders about the importance of this bill for small manufacturers across the country looking to grow and reshore their businesses.

It is often the case that when Congress passes a bill to support an industry, it will come at a cost to taxpayers. This is not the case with H.R. 3174 because the SBA's 7(a) and 504 loan programs operate under zero subsidy, meaning zero cost to the taxpayer. The Congressional Budget Office's review found that any costs would be insignificant in this area.

H.R. 3174 presents Congress with the critical opportunity to usher in the golden age of American manufacturing.

Mr. Speaker, I urge my colleagues to support H.R. 3174, to support made in America, small businesses, and the revitalization of the American manufacturing base.

Mr. Speaker, I reserve the balance of my time.

Mr. CISNEROS. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, I am grateful for the opportunity to speak as we take up a set of five bipartisan bills that will expand services available to our country's 36 million small businesses.

These businesses are crucial to our economy and national security, creating two-thirds of all new jobs, employing half the private-sector workforce, and generating almost half of our Nation's economic activity.

Despite forming the bedrock of our local communities, small businesses are increasingly feeling uncertain about the future of the country. The small business landscape is littered with obstacles like finding qualified workers, dealing with supply chain disruption as they adjust to the President's tariff regime, and adopting new technologies in order to stay competitive. These economic headwinds make SBA services more important than ever.

The bills before us today reflect the monthslong, bipartisan effort to strengthen the services offered by the SBA and bolster the support for small businesses across the country. These five bills were negotiated in good faith and in the spirit of collaboration.

Together, they help expand access to capital for businesses central to our national security, expand the reach of the SBA's Office of Rural Affairs, hold fraudsters accountable for exploiting the pandemic relief programs, and modernize the SBA's IT infrastructure.

These bills are quite simply common sense and would meaningfully improve SBA services for small businesses across the country. I am proud to support them, and I thank my colleagues for the bipartisan effort.

Mr. Speaker, turning to the first bill, I rise today for H.R. 3174, the Made in America Manufacturing Finance Act.

Small manufacturers account for more than 98 percent of U.S. manufacturing firms and employ 4.8 million Americans. They play a critical role in regional economies and in maintaining supply chain resilience.

There is no doubt that reshoring manufacturing is a top priority. We all lived through the pandemic and saw the downsides of streamlined just-in-time supply chains. When it comes to industries critical to our economic and national security, such as pharmaceuticals and weapons, ensuring the viability of domestic supply chains is paramount.

Let's all be honest, as a result of the crushing use of tariffs imposed unilaterally by the President, small businesses are clamoring for options in their supply chains that avoid massive and ever-changing taxes at points of entry, but a renewed economic focus on making things in the U.S. cannot happen at the snap of a finger.

It takes large investments and long-time horizons. This bill is a way to approach filling the gaps in manufacturing financing. It raises the loan limit

its for the SBA 7(a) and 504/CDC loan program from \$5 million to \$10 million for small manufacturers.

In fact, helping small firms with the upfront capital investment is one of the main goals of the 504/CDC program, and there is broad support for increasing the loan limits in particular. Whether this is a prudent use of the 7(a) program is a conversation that is still up for debate, and one I look forward to continuing to work through with our Senate counterparts.

Mr. Speaker, I support the bill, and I reserve the balance of my time.

Mr. WILLIAMS of Texas. Mr. Speaker, I urge my colleagues to support H.R. 3174 that supports American manufacturing, and I reserve the balance of my time.

Mr. CISNEROS. Mr. Speaker, I will close by thanking the chairman for his commitment to working on behalf of small businesses to open up avenues of financing for small businesses hoping to contribute to the reshoring of manufacturing.

Mr. Speaker, I support this legislation, and I yield back the balance of my time.

Mr. WILLIAMS of Texas. Mr. Speaker, I urge my colleagues to support this commonsense legislation, and I yield back the balance of my time.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Texas (Mr. WILLIAMS) that the House suspend the rules and pass the bill, H.R. 3174, as amended.

The question was taken; and (two-thirds being in the affirmative) the rules were suspended and the bill, as amended, was passed.

A motion to reconsider was laid on the table.

SBA IT MODERNIZATION REPORTING ACT

Mr. WILLIAMS of Texas. Mr. Speaker, I move to suspend the rules and pass the bill (H.R. 4491) to require the Administrator of the Small Business Administration to implement certain recommendations relating to information technology modernization, and for other purposes.

The Clerk read the title of the bill.

The text of the bill is as follows:

H.R. 4491

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "SBA IT Modernization Reporting Act".

SEC. 2. IMPLEMENTATION OF RECOMMENDATIONS RELATING TO INFORMATION TECHNOLOGY MODERNIZATION FOR THE SMALL BUSINESS ADMINISTRATION.

(a) IN GENERAL.—The Administrator of the Small Business Administration, acting through the Chief Information Officer of the Administration, shall take such actions as may be necessary to implement the recommendations contained in the report of the Comptroller General of the United States titled "IT MODERNIZATION: SBA Urgently