

because they are neither stable nor are they coins. They are bits of computer code that can be bought and sold at any time, in theory, for one real U.S. dollar. As of May, there were \$247 billion of stablecoins in circulation.

How is the tool used? Six percent of them are used to buy things. Nearly 90 percent are used to provide a liquidity bridge between much shadier cryptocurrencies, the ones contemplated by the CLARITY Act.

To state the obvious, Mr. Speaker, no one will sell you a gallon of milk for a Trump coin, but they will take dollars. Criminals need stablecoins so they can make crypto crime pay.

The blockchain, of course, doesn't fix this because smart criminals cover their tracks. They have created these digital mixers that comingle lots of crypto together and spit out a clean, or shall we say laundered, blockchain. This is why the United States Treasury Department has described offshore mixers as a primary money laundering concern.

Of course, you can't make a profit buying and selling something at the same price, so the stablecoin issuers, like banks, want to earn interest on the dollars they hold, except that those issuers are not regulated like banks. We saw this when Silicon Valley Bank collapsed and the price of the USDC stablecoin, which was supposedly worth a dollar, fell to 88 cents as the run on the bank exposed the company's failure to keep cash deposits in insured accounts. USDC only looks stable today because the taxpayers bailed them out with the FDIC.

The GENIUS Act makes this problem even worse by saying that, in the event of a future bank run, those uninsured crypto deposits, the irresponsible depositors, get a claim on money before your deposits, you as a good depositor, Mr. Speaker. That puts every American's deposit at risk.

Amendments were introduced to fix every one of these problems, and every one of them was rejected, which brings me to a final point: Do you know who really benefits from crypto? Corrupt politicians do.

Just last week, the United Arab Emirates sent \$2 billion to convicted money launderer Changpeng Zhao, using coins issued by Donald Trump's family. That is \$2 billion in their bank account. The Trump family will earn about \$30 million off this transaction, and Mr. Zhao is now asking for a pardon.

These bills will make all of those crimes easier, and if we build it, crime will come.

When the crime happens, when the President gets richer, Mr. Speaker, when your bank fails, when your deposits are wiped out, and when the crypto bubble pops, just don't say that you weren't warned.

CONGRATULATING ALEDO BEARCATS

(Mr. WILLIAMS of Texas was recognized to address the House for 5 minutes.)

Mr. WILLIAMS of Texas. Mr. Speaker, I rise today to congratulate the Aledo Bearcats on their decisive 8-1 victory in the 2025 UIL 5A Division I State baseball championship.

The Bearcats concluded a historic season with their second State title, securing the win for the first time in 11 years. This team began the season with a unified goal and put in the work to bring their vision to life. After a hard-fought season of long practices and staying focused in school, these athletes, trainers, managers, and coaches showed dedication, strength, and an unwavering commitment to victory.

I am proud that their hard work has paid off. As these talented students prepare for their next endeavors, I wish them the best of luck and blessings for an even brighter and more victorious future.

Go Bearcats.

In God We Trust.

RECOGNIZING GORDON LONGHORNS BASEBALL TEAM

Mr. WILLIAMS of Texas. Mr. Speaker, I rise today to recognize the Gordon Longhorns baseball team on a hard-fought season.

This year, the Longhorns made school history with their first-ever appearance in the UIL Class 1A State championship game. Their road to the championship was made even more remarkable by the challenges they overcame this season.

On May 18, 2025, a tornado struck Gordon, leaving the school's athletic facilities, baseball field, and other resources unusable during the most crucial part of their season. The community rallied around these young men as the team practiced at neighboring schools to continue their playoff preparations.

The Longhorns are a testament to determination, teamwork, and the strength of a small Texas town recovering from a natural disaster.

As these students prepare for their next endeavors, I wish them the best of luck and blessings for a brighter future.

Go Longhorns.

In God We Trust.

COMMENDING BURLESON'S VICTIM ASSISTANCE POSTER PROJECT

Mr. WILLIAMS of Texas. Mr. Speaker, I rise today to recognize the City of Burleson Police Department for their remarkable work supporting victims of domestic violence.

The lifesaving Burleson victim assistance poster project began with one powerful phrase: If I had known someone like you existed, I would have gotten help sooner.

Far too many women live in silence, unsure of where to turn, especially while still under the control or surveillance of an abuser. There is a critical

gap, not in services, but in awareness and safe access to those services.

Recognizing this urgent need, the leaders of Burleson, Texas, came together to create a simple yet profoundly effective solution: posters. These discreet posters are strategically placed in safe, private, and secure locations where a victim can view them without fear. Each one includes a QR code that links directly to support resources, as well as a hotline for those without internet access. In under 30 seconds, a victim can quickly connect to confidential help, shelter options, and emergency services.

With the support from the Burleson Police Officers Association and dedicated community stakeholders, this initiative has expanded, reaching neighboring cities, rural areas, and locations across this great country.

I thank the City of Burleson Police Department. Their leadership and innovation have created a vital lifeline, bringing safety and hope to victims of domestic abuse.

In God We Trust.

RECOGNIZING COMANCHE CHIEF NEWSPAPER

Mr. WILLIAMS of Texas. Mr. Speaker, I rise today to recognize and celebrate a remarkable milestone for The Comanche Chief newspaper located in my district.

For over 150 years, The Comanche Chief paper has provided trustworthy news, thoughtful commentary, entertainment, and vital resources for the people of Comanche County. It has served as a reliable voice for our community and a living record of our shared history.

James Claude Wilkerson first bought the newspaper in June 1925, beginning a proud family tradition of civic service through journalism. This year, the Wilkerson family is celebrating an extraordinary milestone of 100 years in print.

Today, James Bradley Wilkerson is a fourth-generation owner, carrying on his family's legacy by serving as the paper's publisher, ensuring that The Comanche Chief continues to inform, engage, and uplift its readers.

As the oldest continuous business institution in Comanche County, The Comanche Chief is more than just a newspaper. It is a pillar of our community for past and future generations.

I commend the Wilkerson family for their century of stewardship, and I thank them for their continued commitment to delivering trustworthy news to the people of Texas.

In God We Trust.

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RELEASE THE EPSTEIN FILES

(Mr. GARCIA of California was recognized to address the House for 5 minutes.)

Mr. GARCIA of California. Mr. Speaker, I rise today to demand that Donald Trump and our Attorney General come clean to the American people and release the Epstein files.

Now, this weekend, Donald Trump said: "Let's . . . not waste time and energy on Jeffrey Epstein, somebody that nobody cares about."

Well, Mr. President, a lot of people actually care. We know that MAGA was all in on Jeffrey Epstein. My Republican colleagues have sent letters, they have posted, and they have demanded disclosure. Donald Trump, Jr., the President's own son, has tweeted dozens of times about this case.

FBI Director Kash Patel swore under oath in front of the Senate that he would be transparent with the American public and release the Epstein files. He said: "Make sure the American public knows the full weight of what happened."

He said that he would do that. That was his quote.

Now, in February, Attorney General Pam Bondi told FOX News that Epstein's client list is: "Sitting on my desk right now to review."

Now, they claim there was never a list. This weekend, Donald Trump claimed that the files were written by Obama, Hillary Clinton, and the Biden administration.

These are bizarre reversals. It is obvious to the American public that someone is lying, and someone is trying to hide something.

Let's look at the facts. We know Elon Musk said publicly on June 5 that Donald Trump is mentioned in the Epstein files. We know that Epstein died in a Federal prison overseen by Donald Trump's Department of Justice. We know that Jeffrey Epstein in 2008 was given a generous nonprosecution agreement for sex trafficking charges. That agreement let him continue his criminal activities, and that agreement was offered by Alexander Acosta, who is Donald Trump's chosen Secretary of Labor.

That is not all. We know that Donald Trump and Epstein had a longstanding personal relationship. Epstein told one writer: "I was Donald Trump's closest friend for 10 years."

Donald Trump told New York magazine in 2002: "I've known Jeff for 15 years. Terrific guy. He's a lot of fun to be with. It is even said that he likes beautiful women as much as I do, and many of them are on the younger side. No doubt about it, Jeffrey enjoys his social life."

That is disgusting, wrong, and we must require more information. The truth is, we don't know what the facts are in this case.

I can't explain why the Trump administration has changed their minds on Epstein, but their behavior raises questions. This is the time that we must demand answers, and the Oversight Committee is going to do just that.

The SPEAKER pro tempore. Members are reminded to refrain in engaging in personalities toward the President and to direct their remarks to the Chair.

HONORING JIM IRSAY

(Mrs. SPARTZ of Indiana was recognized to address the House for 5 minutes.)

Mrs. SPARTZ. Mr. Speaker, I rise today to honor the late Jim Irsay, longtime owner and CEO of the Indianapolis Colts.

Mr. Irsay grew up surrounded by the family atmosphere of the Colts organization. He attended Southern Methodist University and earned a degree in broadcast journalism. He soon joined the franchise and worked in nearly every department, gaining experience that led to his appointment as general manager at the age of 24 before becoming sole owner of the team in 1997.

The Irsay family made history by bringing the Colts to Indianapolis in 1984, a transformational move that forever changed the city's sports landscape. Their decision not only gave Indianapolis an NFL franchise but also helped shape its identity as a major-league city.

Under Mr. Irsay's leadership, the Colts went on to win the Super Bowl in 2007, and the Lombardi Trophy toured over 130 miles throughout Indiana. During the tour, the Colts raised over \$225,000 for charity, benefiting local communities.

Mr. Irsay left a lasting mark on the city's skyline by leading the development of Lucas Oil Stadium. The stadium became home to the Colts and elevated Indianapolis as a premier host city for major events, including the 2012 Super Bowl.

When the COVID-19 pandemic hit Indianapolis, Mr. Irsay chose action and personally led a fundraising drive, raising over \$1.3 million in 48 hours to provide emergency meals and resources to those in need across the city.

In this difficult time, he found assets and e-learning materials for Indianapolis students, raised money for community centers, and helped fund resources for frontline healthcare workers.

Continuously charitably minded, Mr. Irsay and his family launched a mental health program in Indiana called Kicking The Stigma aimed at educating and raising mental health awareness with the goal of ending the stigma surrounding mental health.

Kicking The Stigma has raised and committed more than \$31 million toward mental health research, treatment, and awareness in the region.

An avid music fan and collector, Mr. Irsay started The Jim Irsay Collection, an assembly of various historic and culturally significant collectors' items detailing both American and some of the world's greatest music history. His collection has been turned into a traveling museum hosting free exhibitions nationwide, as well as loaning artifacts to museums, nonprofits, and other organizations for research and display.

Mr. Irsay's values of family and community are seen and heard by all in the Colts community. From working with his father, Robert Irsay, in the early days of the Indianapolis Colts to con-

tinuing the legacy with his daughters, Charlie Irsay-Gordon, Casey Foyt, and Kalen Jackson, Jim Irsay reflected generations of hard work, integrity, and commitment. His legacy stands as a test of time in the Colts organization as it continues to grow in Indianapolis.

On behalf of Indiana's Fifth District and the great State of Indiana, I commend Mr. Irsay for his valued work and determination. Not only did he impact the Colts' franchise, but his community and charitable efforts impacted Hoosiers statewide, touching upon the lives of so many individuals.

From bringing the Colts to Indianapolis to helping build the stadium that redefined the city's skyline, his vision and compassion have left a lasting imprint on Indiana.

I thank Jim Irsay. May his impact and dedication be remembered.

IN DEFENSE OF CHILDREN

(Ms. SIMON of California was recognized to address the House for 5 minutes.)

Ms. SIMON. Mr. Speaker, I rise today in defense of every child in this Nation who deserves to enter into a classroom and be treated with dignity, care, and respect.

In writing these remarks, I thought of my kindergarten teacher, Ms. Jasko at Claire Lilienthal Elementary School in San Francisco.

On my first day of kindergarten—I remember it very, very clearly—my last name starts with an s, so I sat at the back of the classroom and kept my head down. I was not veracious then.

Within about 5 minutes of the class starting—and there was a lot of chatter of little children—Ms. Jasko noticed that my head was bowed. She brought me up to the classroom board, and she saw clearly that I was a child with an acute visual impairment. She kissed me on my forehead and asked me to sit by her desk where I sat for the rest of the year. She understood me. I did not have to fight for the right to learn in that class. I sat next to the board.

This week, the Supreme Court handed the President of the United States the power to gut the Department of Education without congressional approval. Nearly 1,400 Federal staff at the Department of Education may be fired, including those tasked with protecting the civil rights and the human dignity of students.

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The Court's decision sets a dangerous precedent as it tells the executive branch that it can effectively dismantle the very agencies that Congress has created without any oversight.

Let us remember why the Department of Education exists in the first place. The Department of Education was not a bureaucratic creation. It wasn't an organization developed just to create more staff salaries.

The Department of Education was a victory secured through the long and