

“(1) activities that will be considered to be covered activities; and

“(2) the specific sectors and subsectors that may be considered to be covered sectors.

“(c) REQUIREMENTS FOR CERTAIN REGULATIONS.—The Secretary of the Treasury shall prescribe regulations further defining the terms used in this title, including ‘covered activity’, ‘covered foreign entity’, and ‘party’, in accordance with subchapter II of chapter 5 and chapter 7 of title 5 (commonly known as the ‘Administrative Procedure Act’).

“(d) PUBLIC PARTICIPATION IN RULE-MAKING.—The provisions of section 709 shall apply to any regulations issued under this title.

“(e) LOW-BURDEN REGULATIONS.—In prescribing regulations under this section, the Secretary of the Treasury shall structure the regulations—

“(1) to minimize the cost and complexity of compliance for affected parties;

“(2) to ensure the benefits of the regulations outweigh their costs;

“(3) to adopt the least burdensome alternative that achieves regulatory objectives;

“(4) to prioritize transparency and stakeholder involvement in the process of prescribing the regulations; and

“(5) to regularly review and streamline existing regulations to reduce redundancy and complexity.

“SEC. 807. MULTILATERAL ENGAGEMENT AND COORDINATION.

“(a) IN GENERAL.—The President shall delegate the authorities and functions under this section to the Secretary of State.

“(b) AUTHORITIES.—The Secretary of State, in coordination with the Secretary of the Treasury, the Secretary of Commerce, the United States Trade Representative, and the Director of National Intelligence, shall—

“(1) conduct bilateral and multilateral engagement with the governments of countries that are allies and partners of the United States to ensure coordination of protocols and procedures with respect to covered activities with countries of concern and covered foreign entities; and

“(2) upon adoption of protocols and procedures described in paragraph (1), work with those governments to establish mechanisms for sharing information, including trends, with respect to such activities.

“(c) STRATEGY FOR DEVELOPMENT OF OUTBOUND INVESTMENT SCREENING MECHANISMS.—The Secretary of State, in coordination with the Secretary of the Treasury and in consultation with the Attorney General, shall—

“(1) develop a strategy to work with countries that are allies and partners of the United States to develop mechanisms comparable to this title for the notification of covered activities; and

“(2) provide technical assistance to those countries with respect to the development of those mechanisms.

“(d) REPORT.—

“(1) IN GENERAL.—Not later than 90 days after the development of the strategy required by subsection (b), and annually thereafter for a period of 5 years, the Secretary of State shall submit to the appropriate congressional committees a report that includes the strategy, the status of implementing the strategy, and a description of any impediments to the establishment of mechanisms comparable to this title by allies and partners.

“(2) APPROPRIATE CONGRESSIONAL COMMITTEES DEFINED.—In this subsection, the term ‘appropriate congressional committees’ means—

“(A) the Committee on Foreign Relations, the Committee on Finance, the Committee

on Banking, Housing, and Urban Affairs, the Committee on Commerce, Science, and Transportation, and the Select Committee on Intelligence of the Senate; and

“(B) the Committee on Foreign Affairs, the Committee on Ways and Means, the Committee on Financial Services, the Committee on Energy and Commerce, and the Permanent Select Committee on Intelligence of the House of Representatives.

“SEC. 808. AUTHORIZATION OF APPROPRIATIONS.

“(a) IN GENERAL.—There are authorized to be appropriated such sums as may be necessary to carry out this title, including to provide outreach to industry and persons affected by this title.

“(b) HIRING AUTHORITY.—The head of any agency designated as a lead agency under section 802(b) may appoint, without regard to the provisions of sections 3309 through 3318 of title 5, United States Code, not more than 25 candidates directly to positions in the competitive service (as defined in section 2102 of that title) in that agency. The primary responsibility of individuals in positions authorized under the preceding sentence shall be to administer this title.

“SEC. 809. RULE OF CONSTRUCTION WITH RESPECT TO FREE AND FAIR COMMERCE.

“Nothing in this title may be construed to restrain or deter foreign investment in the United States, United States investment abroad, or trade in goods or services, if such investment and trade do not pose a risk to the national security of the United States.”.

(b) SUNSET.—This section and the amendments made by this section shall terminate on the date that is 5 years after the date of the enactment of this Act.

AUTHORITY FOR COMMITTEES TO MEET

Mr. MERKLEY. Madam President, I have seven requests for committees to meet during today’s session of the Senate. They have the approval of the Majority and Minority Leaders.

Pursuant to rule XXVI, paragraph 5(a), of the Standing Rules of the Senate, the following committees are authorized to meet during today’s session of the Senate:

COMMITTEE ON ARMED SERVICES

The Committee on Armed Services is authorized to meet during the session of the Senate on Tuesday, September 17, 2024, at 9:30 a.m., to conduct a hearing on nominations.

COMMITTEE ON FINANCE

The Committee on Finance is authorized to meet during the session of the Senate on Tuesday September 17, 2024, at 10 a.m., to conduct a hearing.

COMMITTEE ON HOMELAND SECURITY AND GOVERNMENTAL AFFAIRS

The Committee on Homeland Security and Governmental Affairs is authorized to meet during the session of the Senate on Tuesday, September 17, 2024, at 10 a.m., to conduct a hearing.

COMMITTEE ON THE JUDICIARY

The Committee on the Judiciary is authorized to meet during the session of the Senate on Tuesday, September 17, 2024, at 10 a.m., to conduct a hearing.

COMMITTEE ON THE JUDICIARY

The Committee on the Judiciary is authorized to meet during the session

of the Senate on Tuesday, September 17, 2024, at 2 p.m., to conduct a hearing.

SELECT COMMITTEE ON INTELLIGENCE

The Select Committee on Intelligence is authorized to meet during the session of the Senate on Tuesday, September 17, 2024, at 2:30 p.m., to conduct a closed briefing.

SUBCOMMITTEE ON FINANCIAL INSTITUTIONS AND CONSUMER PROTECTION

The Subcommittee on Financial Institutions and Consumer Protection of the Committee on Banking, Housing, and Urban Affairs is authorized to meet during the session of the Senate on Tuesday, September 17, 2024, at 2:30 p.m., to conduct a hybrid hearing.

PRIVILEGES OF THE FLOOR

Mr. CASSIDY. Madam President, I ask unanimous consent that William McCarthy, an intern in my office, be granted floor privileges for the remainder of today’s session of the Senate.

The PRESIDING OFFICER. Without objection, it is so ordered.

NATIONAL HISPANIC-SERVING INSTITUTIONS WEEK

RECOGNIZING HISPANIC HERITAGE MONTH

Mr. MERKLEY. Mr. President, I ask unanimous consent that the Committee on the Judiciary be discharged from further consideration of S. Res. 815 and that the Senate proceed to the en bloc consideration of the following Senate resolutions: S. Res. 815, National Hispanic-Serving Institutions Week, and S. Res. 823, Hispanic Heritage Month.

There being no objection, the committee was discharged, and the Senate proceeded to consider the resolutions en bloc.

Mr. MERKLEY. I ask unanimous consent that the resolutions be agreed to, the preambles be agreed to, and that the motions to reconsider be considered made and laid upon the table, all en bloc.

The PRESIDING OFFICER. Without objection, it is so ordered.

The resolution (S. Res. 815) was agreed to.

The preamble was agreed to. (The resolution, with its preamble, is printed in the RECORD of September 12, 2024, under “Submitted Resolutions.”)

The resolution (S. Res. 823) was agreed to.

The preamble was agreed to. (The resolution, with its preamble, is printed in today’s RECORD under “Submitted Resolutions.”)

MEASURE READ THE FIRST TIME—H.R. 5613

Mr. MERKLEY. Mr. President, I understand there is a bill at the desk, and I ask for its first reading.

The PRESIDING OFFICER. The clerk will read the bill by title for the first time.

The senior assistant legislative clerk read as follows:

A bill (H.R. 5613) to require a review of whether individuals or entities subject to the imposition of certain sanctions through inclusion on certain sanctions lists should also be subject to the imposition of other sanctions and included on other sanctions lists.

Mr. MERKLEY. I now ask for a second reading, and in order to place the bill on the calendar under the provisions of rule XIV, I object to my own request.

The PRESIDING OFFICER. Objection having been heard, the bill will receive its second reading on the next legislative day.

RESOLUTION CORRECTION—S. Res.
815

The PRESIDING OFFICER. For the information of the Senate, S. Res. 815 was discharged from the Committee on Health, Education, Labor, and Pen-

sions, not the Committee on the Judiciary.

ORDERS FOR WEDNESDAY,
SEPTEMBER 18, 2024

Mr. MERKLEY. Mr. President, I ask unanimous consent that when the Senate completes its business today, it stand adjourned until 10 a.m. on Wednesday, September 18; that following the prayer and pledge, the Journal of proceedings be approved to date, the morning hour be deemed expired, the time for the two leaders be reserved for their use later in the day, and morning business be closed; that following the conclusion of morning business, the Senate proceed to executive session to resume consideration of the Court nomination; further, that the cloture motion with respect to the Court nomination ripen at 11:45 a.m.; finally, that if any nominations are confirmed during Wednesday's session, the motions to reconsider be consid-

ered made and laid upon the table and the President be immediately notified of the Senate's action.

The PRESIDING OFFICER. Without objection, it is so ordered.

ADJOURNMENT UNTIL 10 A.M.
TOMORROW

Mr. MERKLEY. Mr. President, if there is no further business to come before the Senate, I ask that it stand adjourned under the previous order.

There being no objection, the Senate, at 7:34 p.m., adjourned until Wednesday, September 18, 2024, at 10 a.m.

CONFIRMATION

Executive nomination confirmed by the Senate September 17, 2024:

THE JUDICIARY

MARY KATHLEEN COSTELLO, OF PENNSYLVANIA, TO BE UNITED STATES DISTRICT JUDGE FOR THE EASTERN DISTRICT OF PENNSYLVANIA.