

## REPORTS OF COMMITTEES

The following reports of committees were submitted:

By Mr. CARDIN, from the Committee on Foreign Relations, with an amendment in the nature of a substitute and with a preamble:

S. Con. Res. 18. A concurrent resolution calling for the immediate release of Marc Fogel, a United States citizen and teacher, who was given an unjust and disproportionate criminal sentence by the Government of the Russian Federation in June 2022.

By Mr. CARDIN, from the Committee on Foreign Relations, with an amendment in the nature of a substitute:

S. 138. A bill to amend the Tibetan Policy Act of 2002 to modify certain provisions of that Act.

By Mr. CARDIN, from the Committee on Foreign Relations, without amendment and with a preamble:

S. Res. 357. A resolution recognizing the formation of the Alliance for Development in Democracy and urging the United States to pursue deeper ties with its member countries.

S. Res. 385. A resolution calling for the immediate release of Evan Gershkovich, a United States citizen and journalist, who was wrongfully detained by the Government of the Russian Federation in March 2023.

S. Res. 305. A resolution condemning the use of sexual violence and rape as a weapon of war by the terrorist group Hamas against the people of Israel.

By Mr. CARDIN, from the Committee on Foreign Relations, with an amendment in the nature of a substitute:

S. 618. A bill to establish the United States Foundation for International Conservation to promote long-term management of protected and conserved areas, and for other purposes.

S. 1651. A bill to encourage increased trade and investment between the United States and the countries in the Western Balkans, and for other purposes.

S. 1829. A bill to impose sanctions with respect to persons engaged in the import of petroleum from the Islamic Republic of Iran, and for other purposes.

S. 1881. A bill to reauthorize and amend the Nicaraguan Investment Conditionality Act of 2018 and the Reinforcing Nicaragua's Adherence to Conditions for Electoral Reform Act of 2021, and for other purposes.

S. 2336. A bill to address the threat from the development of Iran's ballistic missile program and the transfer or deployment of Iranian missiles and related goods and technology, including materials and equipment, and for other purposes.

S. 2626. A bill to impose sanctions with respect to the Supreme Leader of Iran and the President of Iran and their respective offices for human rights abuses and support for terrorism.

S. 3235. A bill to require a strategy to counter the role of the People's Republic of China in evasion of sanctions imposed by the United States with respect to Iran, and for other purposes.

S. 3854. A bill to combat transnational repression abroad, to strengthen tools to combat authoritarianism, corruption, and kleptocracy, to invest in democracy research and development, and for other purposes.

S. 3874. A bill to impose sanctions with respect to foreign support for terrorist organizations in Gaza and the West Bank, and for other purposes.

## INTRODUCTION OF BILLS AND JOINT RESOLUTIONS

The following bills and joint resolutions were introduced, read the first

and second times by unanimous consent, and referred as indicated:

By Ms. BUTLER (for herself, Ms. WARREN, and Ms. HIRONO):

S. 4265. A bill to amend the Truth in Lending Act and the Real Estate Settlement Procedures Act of 1974 to establish language access requirements for creditors and servicers, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs.

By Mr. ROMNEY (for himself and Mr. MANCHIN):

S. 4266. A bill to amend title 5, United States Code, to address telework for Federal employees, and for other purposes; to the Committee on Homeland Security and Governmental Affairs.

By Mr. SCOTT of Florida:

S. 4267. A bill to prohibit Big Cypress National Preserve from being designated as wilderness or as a component of the National Wilderness Preservation System, and for other purposes; to the Committee on Energy and Natural Resources.

By Mr. TESTER:

S. 4268. A bill proposing a balanced budget amendment to the Constitution of the United States; to the Committee on the Judiciary.

By Ms. WARREN (for herself and Mr. HAWLEY):

S. 4269. A bill to amend title 49, United States Code, to promote competition in aviation regulation, and for other purposes; to the Committee on Commerce, Science, and Transportation.

By Mrs. MURRAY (for herself and Mr. BRAUN):

S. 4270. A bill to amend the Higher Education Act of 1965 to improve the financial aid process for homeless and foster care youth; to the Committee on Health, Education, Labor, and Pensions.

By Mr. LUJÁN:

S. 4271. A bill to provide for greater cooperation and coordination between the Federal Government and the governing bodies and community users of land grant-mercedes in New Mexico relating to historical or traditional uses of certain land grant-mercedes on Federal public land, and for other purposes; to the Committee on Energy and Natural Resources.

By Mr. WARNOCK (for himself, Ms. BUTLER, Ms. KLOBUCHAR, Ms. WARREN, Ms. HIRONO, Mr. SANDERS, Mr. DURBIN, Ms. SMITH, Mrs. MURRAY, Ms. STABENOW, Mr. CASEY, Mr. PADILLA, Mr. VAN HOLLEN, Ms. CORTEZ MASTO, and Ms. COLLINS):

S. 4272. A bill to direct the Joint Committee of Congress on the Library to obtain a statue of Shirley Chisholm for placement in the United States Capitol; to the Committee on Rules and Administration.

By Ms. MURKOWSKI (for herself and Ms. SMITH):

S. 4273. A bill to amend the Older Americans Act of 1965 to enhance the longevity, dignity, empowerment, and respect of older individuals who are Native Americans, and for other purposes; to the Committee on Health, Education, Labor, and Pensions.

By Mr. MARSHALL (for himself and Mrs. BLACKBURN):

S. 4274. A bill to require the Federal Bureau of Investigation to place on the No Fly List individuals who have supported foreign terrorist organizations, encouraged crimes of violence against Jewish persons, or been disciplined by an institution of higher education in relation to such conduct; to the Committee on the Judiciary.

By Mr. DURBIN (for himself, Mr. REED, Mr. WHITEHOUSE, Mr. BLUMENTHAL, Mr. SANDERS, Ms. HIRONO, Ms. DUCKWORTH, Mr. VAN HOLLEN, and Ms. BALDWIN):

S. 4275. A bill to amend the Internal Revenue Code of 1986 to modify the rules relating to inverted corporations; to the Committee on Finance.

By Ms. KLOBUCHAR (for herself and Mrs. CAPITO):

S. 4276. A bill to amend the Public Health Service Act to reauthorize the Project ECHO Grant Program, to establish grants under such program to disseminate knowledge and build capacity to address Alzheimer's disease and other dementias, and for other purposes; to the Committee on Health, Education, Labor, and Pensions.

By Ms. WARREN (for herself, Mr. MARKEY, Mr. BLUMENTHAL, Mr. BOOKER, and Mr. SANDERS):

S. 4277. A bill to establish a green transportation infrastructure grant program, and for other purposes; to the Committee on Commerce, Science, and Transportation.

By Mr. DURBIN (for himself, Ms. WARREN, Mr. SANDERS, Mr. MERKLEY, Ms. HIRONO, Mr. VAN HOLLEN, Mr. WYDEN, and Mr. BLUMENTHAL):

S.J. Res. 77. A joint resolution proposing an amendment to the Constitution of the United States relative to the fundamental right to vote; to the Committee on the Judiciary.

## SUBMISSION OF CONCURRENT AND SENATE RESOLUTIONS

The following concurrent resolutions and Senate resolutions were read, and referred (or acted upon), as indicated:

By Mr. MERKLEY (for himself, Mr. WICKER, Mrs. BLACKBURN, Mr. BLUMENTHAL, Mr. BOOKER, Mr. BROWN, Mrs. CAPITO, Ms. CORTEZ MASTO, Mr. CRAMER, Mr. DAINES, Ms. DUCKWORTH, Mr. GRASSLEY, Mr. HICKENLOOPER, Ms. HIRONO, Mr. LUJÁN, Mr. MANCHIN, Mr. PADILLA, Mr. PETERS, Mr. ROUNDS, Mrs. SHAHEEN, Ms. SINEMA, Ms. SMITH, Ms. STABENOW, Mr. TILLIS, Ms. WARREN, and Mr. WELCH):

S. Res. 676. A resolution supporting the goals and ideals of National Nurses Week, to be observed from May 6 through May 12, 2024; to the Committee on Health, Education, Labor, and Pensions.

## ADDITIONAL COSPONSORS

S. 711

At the request of Mr. BUDD, the name of the Senator from Wyoming (Mr. BARRASSO) was added as a cosponsor of S. 711, a bill to require the Secretary of the Treasury to mint coins in commemoration of the invaluable service that working dogs provide to society.

S. 1193

At the request of Mr. BENNET, the names of the Senator from Vermont (Mr. WELCH) and the Senator from New Hampshire (Mrs. SHAHEEN) were added as cosponsors of S. 1193, a bill to prohibit discrimination against individuals with disabilities who need long-term services and supports, and for other purposes.

S. 1297

At the request of Mrs. MURRAY, the name of the Senator from Georgia (Mr. WARNOCK) was added as a cosponsor of S. 1297, a bill to ensure the right to provide reproductive health care services, and for other purposes.

S. 1573

At the request of Mr. BENNET, the name of the Senator from Massachusetts (Ms. WARREN) was added as a cosponsor of S. 1573, a bill to reauthorize the Prematurity Research Expansion and Education for Mothers who deliver Infants Early Act.

S. 1631

At the request of Mr. PETERS, the name of the Senator from Ohio (Mr. BROWN) was added as a cosponsor of S. 1631, a bill to enhance the authority granted to the Department of Homeland Security and Department of Justice with respect to unmanned aircraft systems and unmanned aircraft, and for other purposes.

S. 2825

At the request of Mr. CORNYN, the name of the Senator from Connecticut (Mr. MURPHY) was added as a cosponsor of S. 2825, a bill to award a Congressional Gold Medal to the United States Army Dustoff crews of the Vietnam War, collectively, in recognition of their extraordinary heroism and life-saving actions in Vietnam.

S. 3102

At the request of Mr. TILLIS, the name of the Senator from Montana (Mr. DAINES) was added as a cosponsor of S. 3102, a bill to establish the American Worker Retirement Plan, improve the financial security of working Americans by facilitating the accumulation of wealth, and for other purposes.

S. 3264

At the request of Ms. CORTEZ MASTO, the name of the Senator from Colorado (Mr. HICKENLOOPER) was added as a cosponsor of S. 3264, a bill to establish a manufactured housing community improvement grant program, and for other purposes.

S. 3390

At the request of Mr. MARKEY, the name of the Senator from California (Mr. PADILLA) was added as a cosponsor of S. 3390, a bill to improve purchasing of food by the Department of Agriculture, and for other purposes.

S. 3502

At the request of Mr. REED, the names of the Senator from Virginia (Mr. WARNER) and the Senator from West Virginia (Mrs. CAPITO) were added as cosponsors of S. 3502, a bill to amend the Fair Credit Reporting Act to prevent consumer reporting agencies from furnishing consumer reports under certain circumstances, and for other purposes.

S. 3791

At the request of Mr. CARPER, the names of the Senator from Maine (Mr. KING) and the Senator from Wyoming (Mr. BARRASSO) were added as cosponsors of S. 3791, a bill to reauthorize the America's Conservation Enhancement Act, and for other purposes.

S. 3967

At the request of Mr. SCOTT of South Carolina, the names of the Senator from New York (Mrs. GILLIBRAND) and

the Senator from West Virginia (Mrs. CAPITO) were added as cosponsors of S. 3967, a bill to amend title XVIII of the Social Security Act to make permanent certain telehealth flexibilities under the Medicare program.

S. 4038

At the request of Mr. LUJÁN, the name of the Senator from Pennsylvania (Mr. CASEY) was added as a cosponsor of S. 4038, a bill to amend the Fair Labor Standards Act of 1938 to strengthen the provisions relating to child labor, and for other purposes.

S. 4111

At the request of Mr. KELLY, the name of the Senator from Idaho (Mr. CRAPO) was added as a cosponsor of S. 4111, a bill to provide for a study by the National Academies of Sciences, Engineering, and Medicine on the prevalence and mortality of cancer among individuals who served as active duty aircrew in the Armed Forces, and for other purposes.

S. 4206

At the request of Mr. BLUMENTHAL, the name of the Senator from New Jersey (Mr. BOOKER) was added as a cosponsor of S. 4206, a bill to amend the Lacey Act Amendments of 1981 to prohibit certain activities involving prohibited primate species, and for other purposes.

S. 4258

At the request of Mr. TILLIS, the name of the Senator from Alabama (Mrs. BRITT) was added as a cosponsor of S. 4258, a bill to amend title 18, United States Code, to punish criminal offenses targeting law enforcement officers, and for other purposes.

S.J. RES. 58

At the request of Mr. CRUZ, the name of the Senator from Arkansas (Mr. BOOZMAN) was added as a cosponsor of S.J. Res. 58, a joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Department of Energy relating to "Energy Conservation Program: Energy Conservation Standards for Consumer Furnaces".

S.J. RES. 59

At the request of Ms. LUMMIS, the names of the Senator from Wyoming (Mr. BARRASSO), the Senator from Tennessee (Mrs. BLACKBURN), the Senator from Arkansas (Mr. BOOZMAN), the Senator from Indiana (Mr. BRAUN), the Senator from North Carolina (Mr. BUDD), the Senator from North Dakota (Mr. CRAMER), the Senator from Texas (Mr. CRUZ), the Senator from Montana (Mr. DAINES), the Senator from Tennessee (Mr. HAGERTY), the Senator from Kansas (Mr. MARSHALL), the Senator from Nebraska (Mr. RICKETTS), the Senator from South Dakota (Mr. ROUNDS), the Senator from Alabama (Mr. TUBERVILLE) and the Senator from Ohio (Mr. VANCE) were added as cosponsors of S.J. Res. 59, a joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule sub-

mitted by the Securities and Exchange Commission relating to "Staff Accounting Bulletin No. 121".

S. RES. 651

At the request of Mr. SCHATZ, the name of the Senator from New Mexico (Mr. LUJÁN) was added as a cosponsor of S. Res. 651, a resolution designating April 2024 as "Preserving and Protecting Local News Month" and recognizing the importance and significance of local news.

S. RES. 669

At the request of Mrs. BLACKBURN, the names of the Senator from Alaska (Mr. SULLIVAN) and the Senator from South Carolina (Mr. SCOTT) were added as cosponsors of S. Res. 669, a resolution designating October, 10, 2024, as "American Girls in Sports Day".

S. RES. 670

At the request of Mr. SCOTT of South Carolina, the names of the Senator from Maine (Ms. COLLINS), the Senator from South Carolina (Mr. GRAHAM), the Senator from Utah (Mr. LEE), the Senator from North Dakota (Mr. CRAMER), the Senator from South Dakota (Mr. ROUNDS), the Senator from South Dakota (Mr. THUNE), the Senator from Indiana (Mr. YOUNG) and the Senator from Kansas (Mr. MORAN) were added as cosponsors of S. Res. 670, a resolution strongly condemning the rise of antisemitism on campuses of institutions of higher education across the United States.

AMENDMENT NO. 1908

At the request of Mr. MANCHIN, the name of the Senator from Idaho (Mr. RISCH) was added as a cosponsor of amendment No. 1908 intended to be proposed to H.R. 3935, a bill to amend title 49, United States Code, to reauthorize and improve the Federal Aviation Administration and other civil aviation programs, and for other purposes.

AMENDMENT NO. 1926

At the request of Mr. SCOTT of Florida, his name was added as a cosponsor of amendment No. 1926 intended to be proposed to H.R. 3935, a bill to amend title 49, United States Code, to reauthorize and improve the Federal Aviation Administration and other civil aviation programs, and for other purposes.

AMENDMENT NO. 1937

At the request of Mr. MARSHALL, the name of the Senator from Kansas (Mr. MORAN) was added as a cosponsor of amendment No. 1937 intended to be proposed to H.R. 3935, a bill to amend title 49, United States Code, to reauthorize and improve the Federal Aviation Administration and other civil aviation programs, and for other purposes.

AMENDMENT NO. 1941

At the request of Mr. HAWLEY, the names of the Senator from New Mexico (Mr. LUJÁN), the Senator from Idaho (Mr. CRAPO), the Senator from Missouri (Mr. SCHMITT), the Senator from New Mexico (Mr. HEINRICH), the Senator from Arizona (Mr. KELLY) and the Senator from Ohio (Mr. BROWN) were added

as cosponsors of amendment No. 1941 intended to be proposed to H.R. 3935, a bill to amend title 49, United States Code, to reauthorize and improve the Federal Aviation Administration and other civil aviation programs, and for other purposes.

## AMENDMENT NO. 1952

At the request of Mr. McCONNELL, his name was added as a cosponsor of amendment No. 1952 intended to be proposed to H.R. 3935, a bill to amend title 49, United States Code, to reauthorize and improve the Federal Aviation Administration and other civil aviation programs, and for other purposes.

## AMENDMENT NO. 1977

At the request of Mr. LEE, the names of the Senator from Montana (Mr. DAINES) and the Senator from Kansas (Mr. MARSHALL) were added as cosponsors of amendment No. 1977 intended to be proposed to H.R. 3935, a bill to amend title 49, United States Code, to reauthorize and improve the Federal Aviation Administration and other civil aviation programs, and for other purposes.

## AMENDMENT NO. 1997

At the request of Mr. ROMNEY, the name of the Senator from West Virginia (Mr. MANCHIN) was added as a cosponsor of amendment No. 1997 intended to be proposed to H.R. 3935, a bill to amend title 49, United States Code, to reauthorize and improve the Federal Aviation Administration and other civil aviation programs, and for other purposes.

## AMENDMENT NO. 1999

At the request of Mr. LEE, the names of the Senator from Montana (Mr. DAINES) and the Senator from Kansas (Mr. MARSHALL) were added as cosponsors of amendment No. 1999 intended to be proposed to H.R. 3935, a bill to amend title 49, United States Code, to reauthorize and improve the Federal Aviation Administration and other civil aviation programs, and for other purposes.

## STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Mr. DURBIN (for himself, Mr. REED, Mr. WHITEHOUSE, Mr. BLUMENTHAL, Mr. SANDERS, Ms. HIRONO, Ms. DUCKWORTH, Mr. VAN HOLLEN, and Ms. BALDWIN):

S. 4275. A bill to amend the Internal Revenue Code of 1986 to modify the rules relating to inverted corporations; to the Committee on Finance.

Mr. DURBIN. Madam President, I ask unanimous consent that the text of the bill be printed in the RECORD.

There being no objection, the text of the bill was ordered to be printed in the RECORD, as follows:

## S. 4275

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

## SECTION 1. SHORT TITLE.

This Act may be cited as the “Stop Corporate Inversions Act of 2024”.

## SEC. 2. MODIFICATIONS TO RULES RELATING TO INVERTED CORPORATIONS.

(a) IN GENERAL.—Subsection (b) of section 7874 of the Internal Revenue Code of 1986 is amended to read as follows:

“(b) INVERTED CORPORATIONS TREATED AS DOMESTIC CORPORATIONS.—

“(1) IN GENERAL.—Notwithstanding section 7701(a)(4), a foreign corporation shall be treated for purposes of this title as a domestic corporation if—

“(A) such corporation would be a surrogate foreign corporation if subsection (a)(2) were applied by substituting ‘80 percent’ for ‘60 percent’, or

“(B) such corporation is an inverted domestic corporation.

“(2) INVERTED DOMESTIC CORPORATION.—For purposes of this subsection, a foreign corporation shall be treated as an inverted domestic corporation if, pursuant to a plan (or a series of related transactions)—

“(A) the entity completes after May 8, 2014, the direct or indirect acquisition of—

“(i) substantially all of the properties held directly or indirectly by a domestic corporation, or

“(ii) substantially all of the assets of, or substantially all of the properties constituting a trade or business of, a domestic partnership, and

“(B) after the acquisition, either—

“(i) more than 50 percent of the stock (by vote or value) of the entity is held—

“(I) in the case of an acquisition with respect to a domestic corporation, by former shareholders of the domestic corporation by reason of holding stock in the domestic corporation, or

“(II) in the case of an acquisition with respect to a domestic partnership, by former partners of the domestic partnership by reason of holding a capital or profits interest in the domestic partnership, or

“(ii) the management and control of the expanded affiliated group which includes the entity occurs, directly or indirectly, primarily within the United States, and such expanded affiliated group has significant domestic business activities.

“(3) EXCEPTION FOR CORPORATIONS WITH SUBSTANTIAL BUSINESS ACTIVITIES IN FOREIGN COUNTRY OF ORGANIZATION.—A foreign corporation described in paragraph (2) shall not be treated as an inverted domestic corporation if after the acquisition the expanded affiliated group which includes the entity has substantial business activities in the foreign country in which or under the law of which the entity is created or organized when compared to the total business activities of such expanded affiliated group. For purposes of subsection (a)(2)(B)(iii) and the preceding sentence, the term ‘substantial business activities’ shall have the meaning given such term under regulations in effect on January 18, 2017, except that the Secretary may issue regulations increasing the threshold percent in any of the tests under such regulations for determining if business activities constitute substantial business activities for purposes of this paragraph.

“(4) MANAGEMENT AND CONTROL.—For purposes of paragraph (2)(B)(ii)—

“(A) IN GENERAL.—The Secretary shall prescribe regulations for purposes of determining cases in which the management and control of an expanded affiliated group is to be treated as occurring, directly or indirectly, primarily within the United States. The regulations prescribed under the preceding sentence shall apply to periods after May 8, 2014.

“(B) EXECUTIVE OFFICERS AND SENIOR MANAGEMENT.—Such regulations shall provide that the management and control of an expanded affiliated group shall be treated as occurring, directly or indirectly, primarily

within the United States if substantially all of the executive officers and senior management of the expanded affiliated group who exercise day-to-day responsibility for making decisions involving strategic, financial, and operational policies of the expanded affiliated group are based or primarily located within the United States. Individuals who in fact exercise such day-to-day responsibilities shall be treated as executive officers and senior management regardless of their title.

“(5) SIGNIFICANT DOMESTIC BUSINESS ACTIVITIES.—For purposes of paragraph (2)(B)(ii), an expanded affiliated group has significant domestic business activities if at least 25 percent of—

“(A) the employees of the group are based in the United States,

“(B) the employee compensation incurred by the group is incurred with respect to employees based in the United States,

“(C) the assets of the group are located in the United States, or

“(D) the income of the group is derived in the United States, determined in the same manner as such determinations are made for purposes of determining substantial business activities under regulations referred to in paragraph (3) as in effect on January 18, 2017, but applied by treating all references in such regulations to ‘foreign country’ and ‘relevant foreign country’ as references to ‘the United States’. The Secretary may issue regulations decreasing the threshold percent in any of the tests under such regulations for determining if business activities constitute significant domestic business activities for purposes of this paragraph.”

(b) CONFORMING AMENDMENTS.—

(1) Clause (i) of section 7874(a)(2)(B) of such Code is amended by striking “after March 4, 2003,” and inserting “after March 4, 2003, and before May 8, 2014.”

(2) Subsection (c) of section 7874 of such Code is amended—

(A) in paragraph (2)—

(i) by striking “subsection (a)(2)(B)(ii)” and inserting “subsections (a)(2)(B)(ii) and (b)(2)(B)(i)”; and

(ii) by inserting “or (b)(2)(A)” after “(a)(2)(B)(i)” in subparagraph (B);

(B) in paragraph (3), by inserting “or (b)(2)(B)(i), as the case may be,” after “(a)(2)(B)(ii)”; and

(C) in paragraph (5), by striking “subsection (a)(2)(B)(ii)” and inserting “subsections (a)(2)(B)(ii) and (b)(2)(B)(i)”; and

(D) in paragraph (6), by inserting “or inverted domestic corporation, as the case may be,” after “surrogate foreign corporation”.

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years ending after May 8, 2014.

By Mr. DURBIN (for himself, Ms. WARREN, Mr. SANDERS, Mr. MERKLEY, Ms. HIRONO, Mr. VAN HOLLEN, Mr. WYDEN, and Mr. BLUMENTHAL):

S.J. Res. 77. A joint resolution proposing an amendment to the Constitution of the United States relative to the fundamental right to vote; to the Committee on the Judiciary.

Mr. DURBIN. Madam President, I ask unanimous consent that the text of the bill be printed in the RECORD.

There being no objection, the text of the bill was ordered to be printed in the RECORD, as follows:

## S.J. RES. 77

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled (two-thirds of each House concurring therein), That the following article*