

more chaos. The chaos is going to escalate because the drug cartels were exploiting the end of title 42 well before last week.

I have on my poster this weekend review, with the apprehensions we have talked about: \$83,000 that was seized from the cartels, 224 pounds of marijuana, 179 pounds of meth, 56 pounds of fentanyl, 34 pounds of cocaine, 5 pounds of heroin.

You know, I had a sheriff tell me that they used to apprehend drugs in grams, and now it is all pounds. Why is it pounds? It is because the cartels are so emboldened.

Oh, here we go. We have some more: seven firearms, five sex offenders. These are people who were convicted of crimes in their countries, and they are trying to come in here. A lot of these countries are emptying their jails and trying to unload them on us.

Well, four gang members coming to a neighborhood near you. Why is it that crime is running rampant? Well, we know.

Now, this is all from last week: two felons, one subject with five warrants. That is what they are dealing with.

From October of last year to March of this year, agents apprehended more than 1 million illegal immigrants. Title 42 was still in place then. Last week, tens of thousands of people were camped on the Mexico side of the border, and nearly 80,000 more were gathered in Guatemala with plans to come into the United States. They are making their way here.

The cartels have a plan. The Biden administration and the Democrats have zero of a plan. So we need Congress to step in and make certain we get this border secured.

On his second day in office, President Biden terminated the successful Trump-era migrant protection protocols. That is known as "Remain in Mexico." The policy required illegal immigrants seeking asylum at the southern border or without proper ID to return to Mexico to await their hearing. It worked. Guess what. It worked. Now, instead of keeping it in place, the Biden administration and the Democrats have decided to go back to the old, failed catch-and-release policy. Come on in. We will give you a court date. Court dates now are about 2030, but come on, we will let you in. They will be caught, and then they are released into the country.

Bringing back "Remain in Mexico" is essential to maintaining our Nation's security and sovereignty, especially now that the Biden administration has completely undermined Border Patrol by stripping them of their title 42 authority. So this month, I introduced the Make the Migrant Protection Protocols Mandatory Act. The bill is simple. It mandates that individuals seeking asylum at the southern border or without proper ID must return to Mexico while they await their immigration proceedings. We should pass this as soon as possible. That is step one.

Step two is to strike at the heart of the cartels' \$13 billion criminal enterprise.

Since President Biden took office, human trafficking has become even more pervasive at the southern border. The State Department estimates that the cartels move as many as 17,500 people across the border every year. One in three is a child. We also know that the cartels overwhelmingly target young girls and sell them into sex slavery. With the end of title 42, these criminal abusers will feel particularly emboldened to expand their business.

I want you to think about those numbers. Human trafficking has become a \$13 billion business. Go back to 2019; it was a \$500 million-a-year business. Ask yourself, what has changed in that time? It is an administration with very lax or no border policy. Their policy is open it up so that we, the taxpayers, finish the cartels' job. And it is a humanitarian crisis because women and girls—90 percent of whom make this journey—are being sexually assaulted. So I would ask my colleagues, are you OK with that? Are you OK with the cartels making this money? Are you OK with them moving these individuals and selling these women and girls into sex slavery?

The SAVE Girls Act, which I introduced this year—Senator KLOBUCHAR has joined me on this—it establishes a \$50 million grant program to put critical resources into the hands of State and local officials and nonprofits so they can fight the smuggling and trafficking of girls across the border and into the communities.

This persistent abuse of young women will only worsen with title 42 gone. There is no reason why this body should not immediately pass this bill and help to protect these women and children who are making this journey.

As we speak, cartels are exploiting Congress's inaction. The President is asleep at the wheel. His border czar is missing in action. His Cabinet officials are busy evading requests for information about what precisely they have been doing with taxpayer time and money over the last few years.

We won't be able to fix this overnight, but we have to start somewhere. We need to make "Remain in Mexico" the law of the land and pass the SAVE Girls Act and give law enforcement the tools they need to secure the border before we lose complete and total control of it.

(Ms. HIRONO assumed the Chair.)

GLOBAL MINIMUM TAX

Madam President, over the past few weeks, I have had many conversations with Tennessee business owners about their concerns with the Pillar Two tax regime. These proposed rules started to take shape under the Trump administration and were intended to streamline the international tax system. Well, that has all run off the rails after the Biden administration started to get involved in these negotiations, and the progress that had been made suffered

the same fate as many policies that have helped America rebound from the recession that took place in 2009.

Once again, the Biden administration has rubberstamped a deal that will paint a target on the backs of American companies and allow other countries to subsidize their own economies with American tax dollars. Indeed, when you look at this, Pillar Two will force multinational companies making more than \$800 million in revenue to pay at least a 15-percent effective tax rate on income earned in every country where they operate, including their home base.

If a company isn't paying at least 15 percent at home, other countries would be allowed to impose an additional tax on their domestic income using the undertaxed profits rule. It is referred to as UTPR.

I want you to think about this. What the Biden administration has signed up for is going to be other countries that say: Oh, you are not paying enough tax, American business; so you are going to have to pay tax over here and over here and over here.

It becomes a money grab on U.S. businesses.

Now, this undertaxed profits rule—doesn't that just sound odd? Your profits are undertaxed—undertaxed.

This was designed so they can enforce what is called the global minimum tax. And I am sure that, in the coming months, we will hear more about this scheme and what it is actually going to do. But Tennesseans living and working in the real world have highlighted with me a couple of different problems that they see.

First, this plan undermines multiple congressionally approved bipartisan tax treaties that were negotiated to help American companies be more competitive. If we allow this deal to go forward, we will hurt businesses and severely limit our own ability to respond to a recession or bolster our supply chains. So what they are doing—what the Biden administration is doing—is saying: All right, all of you companies and all of these other countries out here, come on, this is your chance to tell U.S. companies how you think they ought to run their business, and they are going to have to pay you.

Does that sound like something that is a pro-America economics policy? Of course, not. Why would anybody at the Department of Commerce or anyone in this administration want to make life harder and more unfair for U.S. companies that are fighting supply chain issues, that are struggling every day to keep people employed and to raise their wages?

You know, it is kind of like betting against yourself. But oh, no, they do it. That is their plan.

The second problem is even more egregious. By design, these new rules will force the United States into a "one size fits all" tax regime we have repeatedly rejected, and it will make American companies the primary target of yet another punishing mandate.

This country leads the world in job creation and growth, specifically because we embrace tax incentives and other pro-business policies. But Pillar Two will penalize businesses for taking advantage of pro-growth incentives, and no one will fare worse than the United States.

Here is the chart to make it easy for everyone to understand, and I invite my colleagues to take a good look at this. This is what the global minimum tax scheme will do to U.S. companies. This is what Pillar Two and the undertaxed profits rule will do to employers in your State—in everyone's State. This is what is going to happen. Take a look at this.

Global minimum tax, 39.6 percent of that is coming from companies that are here. They are in every one of our States—every single one—and 39.6 percent of this is coming from U.S. companies.

Is that fair? Is that equal?

Well, let's look at the numbers from the IMF. Let's look at what they are saying about that.

Now, when you look at global GDP, the U.S. portion of that is 24 percent, which means that this rule would impose a massively disproportionate tax burden on American companies. Remember, we are at 39.6 percent for American companies.

Well, the China slice is this little gray slice down here. It contributes 17.9 percent of the GDP, but they are only going to account for 7.6 percent of the income targeted by the UTPR. France, Germany, and other companies would account for much less compared to their share of the GDP.

This rule punishes growth and success, which is bad for investment. It is bad for people that depend on these companies. It is bad for our citizens and their paychecks, and it is a way to redistribute the wealth of the United States to other countries by constructing this.

I think this is a really bad deal.

Now, it also benefits our adversaries. The Chinese Communist Party is jumping for joy over these things because Beijing added some language to Pillar Two that exempts "state-owned" companies. The OECD guidelines define this, in the simplest terms, as an enterprise under some manner of state control—under some manner of state control—that offers goods or services for profit in the same manner a private operator would.

Well, under this definition, what enterprise in China isn't state owned?

If this seems like a win for communism, it is because it is. Under the proposed rule, the CCP, which has a stake in all of these companies in China—that is how you do business—they would be able to subsidize their own economy with foreign tax dollars while avoiding the additional tax burden.

Of course, we know what the CCP is doing with the profits that they are making. They are building up their

military. They are bullying Taiwan, the Philippines, the island nations, and putting 7 percent of their GDP in building up their military because they want to dominate us.

Well, business owners in Tennessee have been keeping an eye on these rules, and I haven't found anybody that thinks this thing is a good idea.

Redtape alone will dissuade businesses from investing here because the cost of compliance will not be worth the potential profit. This, of course, presents a problem because, right now, Tennessee is benefiting tremendously from direct foreign investment.

Here is a great example. SK Innovation's partnership with Ford Motor Company at the Blue Oval City plant in Haywood County is bringing thousands of jobs and millions of dollars of investment to West Tennessee. Blue Oval is already mired in redtape and in supply chain issues, courtesy of this administration.

If we allow Pillar Two to take hold and penalize this massive investment, Ford and SK Innovation and Tennessee workers will suffer, and so will the hundreds of suppliers, the small businesses, the skilled workers who are depending on these jobs to help a lot of these small businesses grow. We will see the price spread to the municipalities that are tackling the issues of expanding utilities, roads, and infrastructure. Local housing developers will take a hit. Many of these small businesses and businesses that were really planning to flourish will fail.

I find it disturbing that this administration will waste time spreading false claims about their legendary job creation skills while they write rules that are undermining the ability to do business.

I know that my colleagues on each side of the aisle are flabbergasted by this, because we all said as much during last week's Finance Committee hearing.

This country is on the verge of another economic disaster because this administration refuses to stand up for American companies—homegrown companies. Many of them started small, and they have grown.

Instead of fighting for counties like Haywood County, TN, the White House is serving up Haywood County's taxpayers on a silver platter. Why? To redistribute the wealth. Look at who is going to pay. Instead of fostering a competitive playing field, they are punishing businesses because they are successful—redistribute the wealth.

Look at this pie chart. Take it in. All this has done is shown the American people that they are not the Biden administration's priority. It is clear.

I yield the floor.

The PRESIDING OFFICER. The Senator from Indiana.

Mr. YOUNG. Madam President, I ask unanimous consent to speak for up to 8 minutes prior to the rollcall vote.

The PRESIDING OFFICER. Without objection, it is so ordered.

REMEMBERING CORPORAL MARION "WAYNE" SAUCERMAN

Mr. YOUNG. Cpl Marion "Wayne" Saucerman—there he is.

He graduated from Dugger High School in Sullivan County, IN, in 1943. Two days later, he joined the U.S. Marine Corps. This is a decision he made after he listened to reports of the attack on Pearl Harbor over the family radio in 1941.

Corporal Saucerman was ready to fight, and fight he did with great valor. In a year, he went from rural western Indiana to the volcanic beaches of Iwo Jima. He was part of an elite sniper platoon in the 24th Marine Regiment, 4th Marine Division.

As he and other marines approached the shore, the battle was so fierce, the marines could barely make out the smoke-shrouded island.

Days after landing, Corporal Saucerman and his 30-man platoon reached the frontlines. Only 10 returned. While Corporal Saucerman did not raise the Stars and Stripes on Mount Suribachi, he could see it waving high in the distance from his position down on the shoreline.

That American flag would not have flown over the island had Corporal Saucerman and his brother marines not been there fighting for it.

Weeks later, he led an operation to flush out Japanese riflemen who were hidden deep in caves. Wayne Saucerman was hit three times by enemy fire: a bullet to the right hand and two more in the left leg, one of which he carried the rest of his life.

The Purple Heart was Corporal Saucerman's reward for his bravery at Iwo Jima. The bullet in his leg was a lifelong reminder of the service to his country.

The sacrifices of those marines and sailors on Iwo Jima, men like Wayne Saucerman, saved the lives of 24,000 American air crewmen from a perilous fate in the waters of the Pacific and changed the tide of World War II. And then they came home. They built communities; they raised families; they continued to make history. In fact, for 35 years, Corporal Saucerman worked at Allison Transmission in Indianapolis, helping build the machines that took Americans across highways, into the air, and to the Moon.

Corporal Saucerman passed away on May 2. He was aged 97.

I rise today to give tribute to a life well lived in both heroic service to his country and dedicated service back home, a man who had great love for his family and friends and a Hoosier who was, in return, greatly loved.

His passing is a reminder that the ranks of our World War II veterans grow thinner by the day. They have saved civilization by simply doing their duty.

In what time we have, with what poor power each of us has, let us never forget or cease to thank these heroic veterans for doing their part.

Semper Fidelis.