

Our job is to protect the American people and to make sure that the full faith and credit of the American Government stands. It has never been in default and shouldn't be in default now. This is a dereliction of duty.

#### DEBT CEILING CRISIS

(Ms. STANSBURY asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. STANSBURY. Madam Speaker, I stand before you today reporting for duty to our country, to our communities, to our Constitution, and most importantly, for New Mexico.

As you can see, Madam Speaker, unfortunately, I can't say the same for my Republican colleagues right here, who hightailed it out of town because they decided that their weekend plans were more important than showing up for the American people.

It is reckless. It is disturbing. It is fundamentally irresponsible.

Here we are, on the verge of an economic crisis, and they are demanding that we cut programs for housing, food, and our veterans.

Let me say this to my friends on the other side of the aisle: If you are so concerned about people getting to work, how about you show up to do your own job?

How about you show up for the American people?

How about you show up and do the job you were elected to do?

Let's pass a clean debt ceiling and ensure that we save our economy and serve our communities.

#### DEBT CEILING CRISIS

(Mr. RASKIN asked and was given permission to address the House for 1 minute.)

Mr. RASKIN. Madam Speaker, the 14th Amendment to the U.S. Constitution says that the validity of the public debt shall not be questioned.

We made a commitment to every Social Security recipient in America, to Medicare and Medicaid recipients, to the veterans, to the bondholders of the United States, that we would pay our debts, as we are fiscally, morally, politically, and constitutionally required to do.

Yet, Donald Trump has issued the order. He said it is inevitable, default on the debt of the United States for the first time in American history, crash the economy, lose 9 or 10 million jobs.

Now, in the words of Florida Representative MATT GAETZ, who appears not to be here right now: The GOP will not negotiate with their hostage.

Who is the hostage?

The American people are the hostage. Our government is hostage. The Constitution is hostage.

I introduce to the MAGA Republicans who have split today, but who increased the debt ceiling three times under Donald Trump, who gave us a

quarter of all the debt of the United States between George Washington and Joe Biden, I introduce them to the Constitution of the United States: The validity of the public debt shall not be questioned.

#### DEBT CEILING CRISIS

(Mr. HORSFORD asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. HORSFORD. Madam Speaker, do you see what I see?

No Republicans.

They are not here to do their job, so America's jobs are at risk.

Madam Speaker, 8.3 million American jobs can be lost because Republicans want to hold us hostage and force a default.

Madam Speaker, 30,000 Nevadans who are struggling right now to keep their jobs, to pay their rent, to afford their mortgage, will see the effects if Republicans are successful in causing a default on America; 60,000 veterans in my district could lose their health benefits; 73,000 families and children in Nevada could lose SNAP food benefits; 253,000 kicked off health insurance on Medicaid; and 1,300 preschool and childcare slots, which are vital.

Madam Speaker, I would have time if the Speaker of this House would call us back into session. I will continue to do my job to speak on behalf of my constituents who sent me here to work on their behalf.

Madam Speaker, call this House back to session. Let's do our job.

#### DEBT CEILING CRISIS

(Mr. TRONE asked and was given permission to address the House for 1 minute.)

Mr. TRONE. Madam Speaker, today, I rise to condemn the extreme Republicans' action to hold our economy hostage and their refusal to pass a clean bill to raise the debt.

Today, we are 7 days from defaulting on our Nation's debt, 7 days from seniors losing their Social Security checks, 7 days from our veterans losing their healthcare benefits, 7 days from our country losing all financial credibility.

Not only are the Republicans determined to cut billions from vital programs, they are also now telling Members to go home for the weekend. Hard to believe.

We came to Congress to work on issues important to our States and our country. American families are depending on us to pay our bills on time, just like they do every single month. But as our Nation is on the brink of an economic tailspin, Republicans are headed to the airport.

Well, America is running out of runway to avoid a default. It is time we acted like it.

#### DEBT CEILING CRISIS

(Mr. SCHNEIDER asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SCHNEIDER. Madam Speaker, we stand on the precipice of a self-inflicted crisis precipitated by Speaker MCCARTHY's loyalty to the most extreme members of his caucus. These far-right members are refusing to negotiate in good faith. They have continuously moved the goalpost time and time again.

Now there is no time to spare. Seven days until we reach X-date. We need an agreement now to raise the debt limit and to take it off the table for future hostage holding.

We would all love to be with our families right now, to be home for the weekend, celebrating and marking and observing the solemn occasion of Memorial Day. Our constituents would like to see us there, but they need us here.

Democrats stand ready to do what is necessary. Republicans have all gone home.

As we mark the memories of those who served our country, who made the ultimate sacrifice, let us think of the sacrifice we are willing to make to put America's full faith and credit back in good standing.

#### DEBT CEILING CRISIS

(Mr. SOTO asked and was given permission to address the House for 1 minute.)

Mr. SOTO. Madam Speaker, news flash: Extreme MAGA Republicans hold the Nation hostage, put America's full faith and credit in jeopardy, and flirt with economic disaster.

Imagine seniors not getting their Social Security checks, unemployment spiking, small businesses closing their doors, 401(k) accounts and pensions tanking.

President Biden has been negotiating in good faith, agreeing to future spending caps and other concessions, but they want more. They want to cut programs for seniors, veterans, and children, all while protecting tax cuts for the very wealthy.

So I ask: Will Republicans make a deal or cause a disaster?

I am asking for a few million hard-working central Floridians.

Mark my words, if you break it, you own it, and we will make sure the American people know about it.

#### DEBT LIMIT CRISIS

(Ms. HOYLE of Oregon asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. HOYLE of Oregon. Madam Speaker, we are at the brink of defaulting on the U.S. debt, bringing economic devastation to the world economy and downgrading our credit rating, which increases our debt.

My Republican colleagues have decided to leave for the weekend, dodging their responsibility to this Nation. All they have offered us is political theater, with a piece of legislation that would bring devastating cuts to 15 percent of the Federal budget and no willingness to reverse the Trump tax cuts that benefited their millionaire and billionaire donors.

Last week, my GOP colleagues used every breath to honor the brave men and women of law enforcement, yet their bill would cut up to \$10 billion from Federal law enforcement funding and result in a 22 percent cut to border security.

Their bill would cut 27,000 wildland firefighters as fire season is starting in the West, putting more lives at risk.

So I ask my colleagues: Stop the political theater and sign our discharge petition. Let's get to work passing a reasonable budget that invests in working families.

#### DEBT CEILING CRISIS

(Mr. JOHNSON of Georgia asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. JOHNSON of Georgia. Madam Speaker, the well-being of the American people should never be used as a political bargaining chip, but that is exactly what House MAGA Republicans are doing.

Yesterday, my friend MATT GAETZ, who appears to be the lead MAGA debt ceiling negotiator, let the cat out of the bag when he told us that most of his caucus: "Don't feel like we should negotiate with our hostage."

Who is the hostage that MAGA Republicans have tied to a chair and left in the basement while they leave to enjoy the holiday weekend?

It is none other than the American people and our economy.

Why are they doing it after voting three times for a clean debt ceiling under Donald Trump?

Because they want to ruin the economy, blame it on President Biden, and pave the way to reelect their savior, Donald Trump.

How despicable.

We need five Republicans to sign the discharge petition so the House can vote on a clean debt ceiling bill and continue moving our Nation forward.

□ 1230

#### DEFAULT IMPACT ON VETERANS

(Mr. THOMPSON of California asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. THOMPSON of California. Madam Speaker, we are on the brink of defaulting on our debt, and that would be apocalyptic. Millions of jobs would be lost. Mortgage and credit card rates would skyrocket. Retirement accounts would be devalued. A recession would

be triggered. The crazy math being offered by the Republicans isn't adding up.

The Speaker says that the defense budget and taxes are off the negotiating table. That is 75 percent of the budget. Cutting the remaining budget would have an even greater devastating impact on every American.

What is worse is that the Republicans have left town while the Speaker allows us to be pushed toward a default that hurts everybody, including our veterans.

Veterans' VA appointments would be canceled. Veterans looking to buy a home would be hit by higher interest rates. Veterans who have credit card bills will face higher interest rates. If House Republicans cause a default, then more than 7 million veterans and their families will lose essential benefits that they have earned.

Stop this madness. Come back to work. Let's address this problem.

#### PREVENT DEBT DEFAULT

(Mr. SCOTT of Virginia asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SCOTT of Virginia. Madam Speaker, I rise today to voice my opposition to the House Republicans adjourning for the holiday while leaving the American people in limbo.

I get tired of being lectured by Republicans about debts and deficits. Twenty-five percent of the entire national debt was accumulated under the 4 years of the Trump administration.

Every Democratic administration since Kennedy has left for their Republican successors a better deficit situation than they inherited, and every Republican administration since Nixon has left for their Democratic successors a worse deficit situation than they inherited—all without exception.

Speaker MCCARTHY has presented a false choice: either we default on our debts for the first time in history, or we agree to devastating cuts in education, law enforcement, veterans benefits, food assistance, border security, and healthcare and going into a recession.

House Republicans created this crisis. It is time they ended it by at least five of them signing the discharge petition and agreeing to responsibly pay our Nation's debts.

#### DEBT CEILING CRISIS

(Mr. CARTWRIGHT asked and was given permission to address the House for 1 minute.)

Mr. CARTWRIGHT. Madam Speaker, people at home who might be listening to this may be wondering: Why is it so important that Speaker MCCARTHY pay our Nation's bills on time?

Why does Speaker MCCARTHY need to do that? It is because of what can happen if he doesn't.

It isn't just that seniors won't get their Social Security checks on time.

It isn't just that veterans won't get their medical care at VA hospitals. It isn't just that Medicare and Medicaid bills won't get processed. It is that interest rates will immediately go up because interest rates reflect the risk of non-repayment.

If we don't repay our national debt, then interest rates will go up on this country. We fall into a recession, and millions of jobs will go away. It is a horrible situation.

Speaker MCCARTHY needs to pay our bills on time.

This is a grotesque negotiation he has going on over at the White House even as we speak because whoever cares least about the well-being of America and America's standing in the world in that negotiation wins the negotiation.

I say to Speaker MCCARTHY: Do your job.

#### DEBT CEILING CRISIS

(Ms. STEVENS asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. STEVENS. Madam Speaker, around the world, our adversaries are watching a manufactured crisis play out.

This is the chaos dictators like Xi and Putin have been hoping for: The leader of the free world on the brink of default is facing the very real possibility that we won't even be able to pay our own troops.

My question for the majority party is simple: Haven't the American people been through enough—over 1 million Americans are dead from a pandemic that hit us 3 years ago, rising costs due to supply chain disruptions, stresses on our education system, George Floyd murdered 3 years ago today, and January 6 that saw our Capitol under siege.

Americans do not need more pain, especially manufactured pain.

The GOP needs to come back to town, deliver for the American people, and end this debt crisis.

#### DEBT CEILING CRISIS

(Mrs. DINGELL asked and was given permission to address the House for 1 minute.)

Mrs. DINGELL. Madam Speaker, I call on my Republican colleagues today to stop holding our Nation's economy hostage.

It is dangerous, and it is unconscionable knowing the devastating impact it is going to have on American working families.

Kim from Van Buren Township in my district called my office yesterday scared. She is in the process of buying a house and thinks she should stop because she is worried that the Nation's economy is going to tank.

She reflects the American people and their concerns, but Republicans will be posting messages of support for veterans on social media this weekend