

depends on 70 to 80 percent of Black talent?

Mr. Speaker, the corporatist sports complex of the NFL, NBA, Nike could care less about Black lives, Muslim lives, Asian lives, White lives, or American lives. For them, it is indeed profit that matters. If turning their backs on their loyal fans here in America and betraying the values that have made us the greatest country in the history of mankind, so be it. Profit over patriotism.

One of the values that the Republican Conference holds dear and will make clear is loyalty to our fellow countrymen and women. Turkiye, remove the bounty off Enes Kanter Freedom and any other American citizen. If not, there will be legislative action from this body, I can promise you.

We call on the Turkish Government to release all political prisoners and cease its persecution of the Hizmet movement and its members. We expect a NATO ally to respect free speech and assembly and to uphold its international obligations to protect human rights.

Let us not be the generation that history looks back on as one of moral indifference.

Let us not be the generation that is compared to the 1800s pre-Civil War era when industries flourished from the demands of cotton as they betrayed their commitment to our human rights of life, liberty, and pursuit of happiness.

Enes Kanter Freedom has shown the bold courage, tenacity, and empathy that defines our American way. For the millions who depend on American resolve to remain the shining city on the hill, we are committed to freedom and liberty in every corner of the world. We must stand, rise, support those Americans who speak and stand for freedom and the freedom of speech. Let's make sure as Americans we are not looked at as the one who dropped the ball in this case.

Mr. Speaker, I yield back the balance of my time.

ISSUES OF THE DAY

The SPEAKER pro tempore. Under the Speaker's announced policy of January 9, 2023, the gentleman from Illinois (Mr. JACKSON) is recognized for 60 minutes as the designee of the minority leader.

GENERAL LEAVE

Mr. JACKSON of Illinois. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days in which to revise and extend their remarks and include any extraneous material on the subject of this Special Order.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Illinois?

There was no objection.

Mr. JACKSON of Illinois. Mr. Speaker, it is with great honor that I rise today to coanchor this CBC Special Order hour along with the gentle-

woman from Florida (Mrs. CHERFILUS-McCORMICK), my distinguished colleague.

For the next 60 minutes, members of the CBC have the opportunity to speak directly to the American people on the default on America act, Speaker MCCARTHY's draconian plan to default on our debt. The act proposes drastic cuts to vital government programs such as SNAP, Social Security, and housing programs, which serve as lifelines for our communities.

There is a group within the Republican Party that are holding these programs hostage in exchange for paying the debt we have already incurred. However, the CBC is here tonight to declare that this approach is a non-starter, and we will not negotiate over paying the Nation's bills that we have incurred. We advocate for a clean debt limit, a bill that will protect the well-being of our citizens and our Nation's financial stability.

This issue holds great importance to the Congressional Black Caucus, to our Congress, the constituents we represent, and all Americans.

I now yield to my coanchor, the Honorable Congresswoman SHEILA CHERFILUS-McCORMICK.

Mrs. CHERFILUS-McCORMICK. Mr. Speaker, I rise today to voice my deep concern with Speaker MCCARTHY's reckless plan to address the debt ceiling, which will impose a hardship on working Americans. Instead of solving problems, House Republicans are holding our Nation hostage and demanding that their ransom be met.

Let us not beat around the bush: Caps equal cuts, and Speaker MCCARTHY's brinkmanship is dangerous. If extreme Republicans have their way, communities across the country will suffer.

The 320-page proposal from the other side of the aisle pushes forward drastic cuts to government programs, programs that families in my district desperately need.

The Republican Party seems to be more focused on padding the pockets of large corporations and billionaires instead of lending a hand to working Americans. The GOP framework is nothing short of a catastrophe.

It includes sweeping cuts to SNAP and food assistance programs that low-income families depend on. It destroys President Biden's student loan debt agenda under the guise of fiscal responsibility. It imposes cruel Medicaid work requirements, ripping healthcare coverage directly from people's hands. It would rescind \$80 billion allocated to the IRS through President Biden's historic Inflation Reduction Act. It would repeal clean energy tax credits, which have proven crucial in addressing the climate crisis.

What Republicans are proposing is just not in the best interests of our working people. The American people need a government that works for them, not against them. There will certainly be an opportunity to debate the

GOP's rightwing policy proposals down the road, but doing so at the expense of the American people through gamesmanship is reckless and irresponsible.

We need to all work together to make life easier, not harder. Members of Congress have a responsibility to serve the American people. I urge Speaker MCCARTHY and the Republicans to stop playing political games with our economy and those we are elected to serve.

Mr. JACKSON of Illinois. Mr. Speaker, I yield to the gentlewoman from California (Ms. WATERS).

Ms. WATERS. Mr. Speaker, in just a few months, the United States is on track to default on its debt for the first time in history. This is because Speaker MCCARTHY has unveiled a bill that he claims will fulfill our debt obligations, but in reality it will cut access to critical social programs supporting education, food assistance, healthcare, and housing. It would devastate our economy, and we all know it is a dead-on-arrival bill. It will crash our global financial markets.

According to Moody's, under MCCARTHY's legislation, 780,000 Americans will lose their jobs, and our Nation's unemployment rate will surge. We all know that this pain will be borne disproportionately by people of color.

Republicans must put an end to this needless political theater and raise the debt limit, as they did three times with no problem under the twice-impeached and newly indicted former President Donald Trump, who signed \$4.7 trillion in new deficits into law. Not only that, but they must do so without any cuts or reductions to housing funds given the terrible state of affordability in America.

Mr. Speaker, I urge my Republican colleagues who care about our economy—or who say they care about our economy—and the American Dream to get serious and work with Democrats to avert a catastrophic default by supporting a clean bill to raise the debt limit.

Mr. Speaker, this should not be about politics. This should be about whether or not you love this country and whether or not you believe that we should pay our bills, whether or not you think it would be horrible if this government is to shut down.

If we don't pay our bills and the government shuts down, employees will not be able to put food on their tables. They will not be able to pay their mortgage or their rent. They will not be able to support their children in the ways that they should be supported. This is serious business.

Now, this business of Mr. MCCARTHY trying to negotiate with the President of the United States to say: Well, if you do what I want you to do, then I will support debt limits.

Mr. Speaker, we cannot do what the majority wants us to do because, first of all, they don't know what they are doing. They are putting this country at great risk.

□ 2015

What you are saying is you don't care about the debt. You don't care about the fact that there are people waiting to be paid that we owe.

You don't care whether or not there is a government shutdown. You don't care whether or not these jobs are lost.

I am saying to you: We will not support that kind of so-called negotiation. We will not support your putting this country at risk in the way that you are doing.

You need to come to grips with the fact that we have to raise the debt limit, and it has been done historically when it has needed to be done, and we expect you to do it.

I leave this moment by saying to you: We are waiting on you, Mr. McCARTHY, to do the responsible thing, get with our President, and let's support our country.

Mr. JACKSON of Illinois. Mr. Speaker, I thank the gentlewoman from California (Ms. WATERS) for her keen words and precise insight.

Mr. Speaker, fellow Americans, I come before you today with a heavy heart and a deep sense of concern for the future of our beloved Nation.

It appears we have reached a crucial juncture where our democracy's very essence is being challenged. The Republican proposed budget, also known as the default on America act, seeks to slash a minimum of 22 percent from nondefense discretionary programs as a condition for raising the debt ceiling.

Mr. Speaker, this money has already been spent. It has benefited the American public. This is a game of brinksmanship, but it has dire consequences even for us having the conversation.

The plan contains severe cuts to essential programs like SNAP. SNAP, the acronym meaning Supplemental Nutritional Assistance Program. I shall repeat: Supplemental Nutritional Assistance Program. This is for people that simply do not have enough to eat in our great country.

This plan also contains severe cuts for Social Security and housing assistance, which act as crucial lifelines for all of our communities.

This minority group within the Republican Party is callously using these indispensable programs as bargaining chips, bargaining on the backs of the most vulnerable. This strategy not only endangers our economy but undermines the foundation of our society.

For residents of my district in Illinois, the First Congressional District, the consequences of not raising the debt ceiling and defaulting on the debt would be dire.

I am compelled to share some startling statistics with you today. Mr. Speaker, 7,000 jobs would be lost alone in the First Congressional District in Illinois. Over 103,000 people in the First District nearing retirement would lose on average \$20,000 out of their 401K. Mr. Speaker, 95,300 households in the First District would have their Social Security checks at risk.

These devastating impacts not only affect the families who are directly involved but would also disrupt the local economy.

In the First District alone, \$151 million a month would be removed from Social Security income from families.

Moreover, the health benefits of over 305,000 residents in the First District on Medicare, Medicaid, and veterans coverage would be jeopardized.

It is clear that we must demand a clean debt limit that addresses the needs of our communities without threatening the livelihoods of the most vulnerable.

As a member of the Agriculture Committee, I am particularly upset and appalled about the suggested cuts to our food and nutrition assistance programs.

We have been in committee for over 100 days now and have not had a single meeting on the largest portion of the ag bill, the SNAP food portion, which comprises 75 percent of our funding.

The bill, proposed by the House Agriculture Committee with over 20 Republicans, would dramatically expand the population of people subject to policies that take SNAP away from those not meeting onerous work and work reporting requirements.

I want some of my fellow colleagues to understand. Some people are in transit deserts where they do not have easy access to mass transit or private transportation.

Many people that are on the Supplemental Nutritional Assistance Program are women and children. Eighty percent.

Some people have to care for aging parents and have to care for disabled children. I think it is more complicated than what is being shared.

This punitive and ineffective work will put SNAP's grocery benefits at risk for adults up to age 65 and many families with school-age children, in which parents or other adults are unable to work or cannot find jobs or cannot find enough hours.

In the last 2 weeks, in my district again, Mr. Speaker, Walmart, the Nation's largest employer, has pulled out of two stores directly in the district. We are now having a work crisis where we don't have enough employment, and new employment has to be created.

In Illinois' First Congressional District, over 54,000 households, about 20 percent of all of our residents, receive SNAP benefits. Of these recipients, a staggering 85 percent are African American.

The median income of households on SNAP is a mere \$20,289. Mr. Speaker, that is \$390 a week where people are having to pay their rent, their transportation, and trying to get food.

Not only is it \$20,289 annually, \$390 a week, which comes out to simply \$55 of income a day. These statistics paint a clear picture of the most vulnerable populations in our society; those who are struggling to make ends meet, those who are disproportionately af-

fected by systemic inequalities, and those who desperately need our support to ensure their basic human rights to healthy supplemental food.

Our people need shelter and dignity, and they should not be used as bargaining chips to advance anyone's agenda.

In the face of these proposed cuts, we must acknowledge the catastrophic impact that they would have on our Nation's housing, a fundamental human right that is critical to the health, safety, and dignity of all of our citizens.

If these cuts were to be implemented, 640,000 families across the Nation would lose access to rental assistance if we go through with the draconian 22 percent proposed cut across the board.

We are talking about more than 430,000 low-income families facing eviction from Section 8 housing.

This would result in an unparalleled loss of affordable housing for older adults, families with disabilities, families with children, and our veterans—individuals who have already confronted adversity and who deserve our unwavering support and protection.

Yet, these threats to housing are not the only concern we must address. Amid these proposed budget cuts, we must also be vigilant of the detrimental effects on the central services provided by the Social Security Administration.

The cuts would necessitate the closure of field offices and limit access to persons having in-person visits, imposing undue burdens on those seeking assistance.

Furthermore, people applying for disability benefits would experience an additional 2-month delay in the processing of their claims, prolonging the struggle to access crucial financial support.

This is a moment that demands our outrage, our empathy, and our unwavering commitment to justice. It is a moment that calls upon each and every one of us to stand up and say, "no more," not to negotiate with the debt ceiling.

The bills are already due, and our Nation has the character and the capacity. Now we must furnish the will. I hope Wall Street is watching tonight because the chasm and the gap between the proposals is stark, and the time is limited.

We will not allow policies that perpetuate inequality to widen the chasm between the haves and have nots.

We will not be complicit in the erosion of the very foundation upon which this great Nation was built. The belief that all people are created equal and endowed with certain inalienable rights; among them, life, liberty, and the pursuit of happiness.

It is our moral and ethical obligation to stand against these proposed budget cuts and call for a clean raising of the debt ceiling.

It has happened three times before in the previous administration. Close to

\$5 trillion was added. These are America's bills. We can be responsible and meet our obligation.

The consequences of such actions would be dire and felt by those who are already struggling the most. Overall, a default on the U.S. debt obligation would trigger a loss of nearly 7 million jobs, push the unemployment rate north of 8 percent, eliminate \$10 trillion in household wealth, and reduce real GDP by greater than 4 percent, according to the Congressional Budget Office.

This is not a path we can afford to take. Our future and the very fabric of our society depend on us defending the rights of the most vulnerable among us and protecting the essential programs that have sustained our communities for generations.

Together, let us stand strong against these cuts and fight for the betterment of all Americans. We must ensure that every person has a fair chance to thrive and that the promise of equality and justice remain at the heart of our great Nation.

Mr. Speaker, may God bless these United States.

Mr. Speaker, I yield to the gentlewoman from Florida (Mrs. CHERFILUS-McCORMICK).

Mrs. CHERFILUS-McCORMICK. Mr. Speaker, may I inquire as to how much time is remaining?

The SPEAKER pro tempore. The gentleman from Illinois has 40 minutes remaining.

Mrs. CHERFILUS-McCORMICK. Mr. Speaker, I rise today again for the second time to express my concerns with Speaker McCARTHY's proposal which cancelled President Biden's student loan debt forgiveness program and wreaks havoc on our educational system.

President Biden is committed to providing economic relief for families and ensuring that all students can access quality education that sets them up on the best pathway to success.

Altogether, more than 40 million borrowers would qualify for the Biden administration's debt relief program. It is also targeted at those who need the most help with nearly 90 percent of the benefits of the relief going to out-of-school borrowers who earn less than \$75,000 per year.

Speaker McCARTHY has other priorities. Both he and other extreme Republicans are willing to send our economy into a recession, using American students as a bargaining chip.

If extreme MAGA Republicans had their way, they would not only eliminate Pell Grants for more than 6,000 students in Florida but would also reduce the maximum reward by nearly \$1,000 for the remaining 500,000 students who receive Pell Grants.

This would be especially harmful to communities of color. Black and Brown college graduates owe an average of \$25,000 more in student debt than White college graduates.

Black women carry the highest student loan debt burden of any racial or ethnic group. This is unacceptable.

Republicans aren't stopping at college either. Their proposal would mean 10,000 children in Florida would lose access to childcare and to slots in the Head Start programs.

Nationwide, 100,000 children would lose access to childcare, making it difficult for parents to join the workforce.

My Republican colleagues care more about special interest groups and massive corporations than our children.

We need to be investing in our kids all across America and in their lives and give them the tools they need for success.

Speaker McCARTHY's proposal does the exact opposite. I call on the Republicans to quit playing games with our children's future.

It is time for our parties to come together and make decisions that are best for our community and for all Americans.

The party politics, the partisan politics, must end today. I ask Leader McCARTHY to not go forward with this proposal and to have compassion for American people, for our students, for our children, and for Americans across this country.

Mr. JACKSON of Illinois. Mr. Speaker, I thank the gentlewoman from Florida (Mrs. CHERFILUS-McCORMICK) for her remarks.

HONORING HARRY BELAFONTE

Mr. JACKSON of Illinois. Mr. Speaker, I rise today to pay tribute to a man whose life, legacy, and unwavering commitment to justice and equality has left an indelible mark on our Nation.

I speak of none other than the incomparable Mr. Harry Belafonte who passed away today at the age of 96.

At a time when segregation was still deeply entrenched and Black faces were scarce on screens, both large and small, Mr. Belafonte's historic rise to the pinnacle of show business broke barriers and paved the way for future generations.

Mr. Belafonte's exceptional music career earned him numerous accolades and awards. A three-time Grammy Award winner, including the prestigious Grammy Lifetime Achievement Award, he was recognized for his enduring contributions to the world of music.

□ 2030

His exceptional talent transcended mediums, earning him an Emmy Award for his work on television and a Tony Award for his brilliance on stage.

In 1989, he received one of the highest honors bestowed upon artists in the United States: The Kennedy Center Honors. Our Nation continued to recognize his extraordinary contributions when, in 1994, he was awarded the National Medal of Arts for his significant impact on American culture.

In 2014, Mr. Belafonte received the Jean Hersholt Humanitarian Award at the Academy's Sixth Annual Governors Awards. In 2022, the world of music paid homage to his influence by induct-

ing him into the Rock and Roll Hall of Fame in the early influence category.

As we celebrate Mr. Harry Belafonte's life and memory, let us also remember that he was much more than an extraordinary entertainer. I have had the privilege and honor of meeting and knowing Mr. Belafonte, and what attracted me to him the most is that he was a tireless advocate for civil rights, using his fame and fortune to further the cause of equality and uplift the lives of countless African Americans. He used his celebrity, his wealth, his power, and his influence to transcend the racial divisions of our day and time.

He contributed to Reverend Martin Luther King at the height of the civil rights challenges in America. That says something about where you stand in times of challenge.

Belafonte's close friendship and support of Reverend Martin Luther King exemplified the duality of his life's work. He stood beside Mrs. Coretta Scott King and Duke Ellington at the "Salute to Montgomery" in 1956, raising funds for the civil rights movement when it was not popular, but it was the right thing to do.

Part of the legacy he leaves behind is a call for our current generation to use their celebrity, their influence, and their access as they walk the corridors of power to give truth in high places.

During the tumultuous 1960s, Belafonte continued to provide much-needed financial assistance to the Southern Christian Leadership Conference, most notably during the Birmingham, Alabama, campaign.

He opened his home and his heart, inviting prominent individuals for a meeting where Reverend King and Fred Shuttlesworth laid out their plans and appealed for support. Belafonte answered the call, not seeking a car, not wanting a bigger house, not wanting to boast about his earnings. He raised over \$50,000 and donated it to the civil rights cause to keep Reverend Martin Luther King's movement and our movement alive to enable the campaign to proceed, even while Reverend Martin Luther King was in jail in Birmingham writing the "Letter From a Birmingham Jail." Mr. Belafonte worked the outside, while Reverend Martin Luther King worked the inside.

In the aftermath of Reverend Martin Luther King's tragic assassination, it was Mr. Harry Belafonte, not the entertainer but the activist, who continued to fight for his dream, who gave the King family financial support after their father was slain with four young children at home, serving as the executor of King's estate and chairing the Martin Luther King Memorial Fund. His commitment to civil rights and humanitarian issues never wavered, and his voice rang out in support of those who sought justice and equality both at home and abroad.

My fellow Americans, as we honor the life and memory of Harry Belafonte, let us remember his unwavering dedication to the cause of justice,

and let us strive to carry on his legacy by standing tall in the face of challenge and controversy. Reverend Martin Luther King said it is not where you stand in moments of comfort and convenience but where you stand in moments of challenge and controversy.

Let us, like Harry Belafonte, be champions of equality guided by the principles of compassion, empathy, and love. It is said: “Each and every one of us has the capacity to be an oppressor. I want to encourage everyone to interrogate how we might be an oppressor and how we might be able to become liberators for ourselves and for each other.”

In the spirit of these words, let us forge ahead harnessing the power of our collective talents and passions to drive change and create a more just and equitable world for all. Let us not only celebrate his achievements but also emulate his unwavering actions and dedication to the cause of justice. Let us strive to become liberators for ourselves and for each other, working tirelessly to ensure that the torch of equality and freedom continue to burn brightly for generations to come.

May the life and legacy of Mr. Harry Belafonte serve as the guiding light as we navigate the challenges that lie ahead. Together, let us work toward a life and a world where justice, equality, and love will prevail.

Mr. Speaker, God bless us all.

I yield to the gentlewoman from Florida (Mrs. CHERFILUS-MCCORMICK).

Mrs. CHERFILUS-MCCORMICK. Mr. Speaker, I rise today for the third time in opposition to Speaker McCARTHY’s debt ceiling brinksmanship, which would deliver a crushing setback to the numerous successes of President Biden and House Democrats.

Just look at how far we have come. Annual inflation has declined in the last 9 months. Gas prices are much lower than the record highs we saw in the wake of Russia’s invasion of Ukraine last year. The price of many foods like chicken and fruits and vegetables have declined in March.

Labor force participation is at record-high levels. Unemployment has reached a 50-year low of 3.5 percent. Within the Black community, unemployment has never been this low.

Real income has risen both for low-income Americans and across the economy as a whole. All the while, our deficit has dropped more than \$1.7 trillion in 2 years. We are not out of the woods yet. There is always more we can do and could be done to reduce the financial burdens faced by American families and making things even just a little bit easier.

Let’s give credit where credit is due. Since taking office, President Biden has passed legislation that has created a strong foundation for the economy to grow and he has invested in the middle class. The administration has worked tirelessly to reduce the cost of living and bringing down the cost of prices.

President Biden’s Inflation Reduction Act has also been transformative,

slashing kitchen table costs for working families, forcing pharmaceutical companies to negotiate lower drug prices, capping insulin at \$35 per month for Medicare patients, and cutting healthcare insurance premiums for millions of Americans.

President Biden’s budget proposal stands in stark contrast to what Speaker McCARTHY has floated. It is bold, compassionate, and puts working families over politics. Not only would President Biden’s proposal reduce the deficit by \$3 trillion over the next 10 years, but it does so while investing in our Nation. It lowers costs for working families by making childcare, healthcare, and housing more affordable. These are all things that are crucial to our economy and to the American people at this present time.

Now is the time for my Republican colleagues to put aside partisan politics and work with us to pass a budget that reinforces America’s promise to our constituents. House Republicans should not stand in the way of this progress.

Mr. JACKSON of Illinois. Mr. Speaker, you have heard from our distinguished colleagues about the American debt cliff that we are facing. All of these issues are of great importance to the Congressional Black Caucus, our constituents, the Congress, and all Americans tonight.

With that, Mr. Speaker, I yield back the balance of my time.

AMERICANS ARE POORER THAN THEY WERE 2 YEARS AGO

The SPEAKER pro tempore. Under the Speaker’s announced policy of January 9, 2023, the Chair recognizes the gentleman from Arizona (Mr. SCHWEIKERT) for 30 minutes.

Mr. SCHWEIKERT. Mr. Speaker, we are going to do a couple different things tonight. I am going to spend some time talking about growth. I am one of those who believes growth is moral. If you listen to my brothers and sisters on the left or many of us on the right, we are talking about how much poorer America is today.

The fact of the matter is, working men and women in this country today are poorer than they were 2 years ago. From the day Joe Biden was elected to today, if you are in my district—I have one of the highest, if not the highest, inflation in America. I have the Phoenix-Scottsdale area—you are about 6 percent poorer because inflation has been this high, your wage growth is here.

It is always amusing to me when our brothers and sisters on the left talk about income inequality, working men and women, and then the very policies that are advocated basically make us poorer.

Another thing I have to say is—and I have to say this over and over and over—in 2011, Standard and Poor’s put out a paper and they downgraded the United States’ debt, and their down-

grade was a tick. We were AAA, and we went to AA+, but if anyone would bother to read it—because if I hear one more person from the press go, well, in 2011 when they had the debt ceiling fight, they got downgraded. That isn’t what S&P said. Read the damn thing.

It is very simple: We got downgraded as a country because we were not doing anything about debt. It makes it very clear. I went over this a couple of weeks ago here on the floor, I read part of it. It basically says the United States Congress is not taking the debt seriously. It was not about the debt fight. It was about the solution that came to negotiate to raise the debt ceiling, didn’t actually have enough teeth and mechanisms.

Mr. Speaker, I must tell you, the demographics are dramatically worse today than they were in 2011. I have been here multiple times to the floor with different economic boards, but the Democrats’ Orwellian-named Inflation Reduction Act, if you actually look at the spending, there were \$271 billion of functionally grant handouts to clean energy companies.

Even the latest CBO score that we just got because of the negotiations, the mechanisms, the piece of legislation put together to raise the debt ceiling and cut out many of these things, actually came back and said, well, we may have missed the number by about \$300 billion. In other words, our own Congressional Budget Office basically missed it by 100 percent.

Now, Goldman Sachs said it was 1.2 trillion in spending, but CBO, at least, now has updated their numbers. This is the sort of thing that if you think about those levels of spending and then you call something the Inflation Reduction Act and then you wonder why inflation continues and one of the really disturbing things even on last month’s numbers is the core number. The core inflation in the United States is staying pretty solid.

The danger in that is, everyone gets a little bit giddy, fuel prices, food prices go down, but they also go up. Those are actually numbers that move up and down an awful lot, but the problem is the core gets built into everything and the effect that it is going to have on your pension, on your family’s ability to ever buy a house, on the Social Security pension system.

You do realize we lost an entire year of actuarial soundness. Now, the Social Security Trust Fund is functionally gone in about 9 years, 8½ years. At that moment, if you are on Social Security, you will be taking a 23 percent reduction if we do not find a way to fix it.

Almost every bit of that loss of a whole year from the previous actuary report was the inflation COLA. We must understand how devastating the policies of this place were when the Democrats controlled the House, the Senate, the White House what they have done to you and your family.