

pilot and earned the Silver and Bronze Stars, as well as two Distinguished Flying Crosses in Vietnam before being honorably discharged in 1970.

He was involved in every aspect of life from real estate to business development, chambers of commerce, Kiwanis Clubs. There was hardly a cause in Navarre that Bill Pullum and his family did not support.

He was dedicated as a family member, a husband, a father, and was instrumental in mission work in Honduras throughout his life.

Mr. Speaker, please join me in honoring the late Bill Pullum for his life of service to our country and to the community in my district.

RECOGNIZING DICKINSON HIGH SCHOOL SOFTBALL CHAMPIONS

(Mr. ARMSTRONG asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. ARMSTRONG. Mr. Speaker, on Saturday, June 5, the Dickinson High School girls softball team capped off an extraordinary season by winning the North Dakota Class A State Championship.

Dickinson had 13 hits, and Mataya Mortensen's dominant pitching performance led to the team's first-ever State title. Dickinson's 10-0 win was their 30th in 33 games. Mortensen surrendered only two hits in the shutout. And senior Paige Balliet ended the game with a walk-off double to trigger the 10-run rule.

Dickinson finished the season with 30 and 3. They had 487 hits, 110 doubles, 19 triples, and 51 home runs. Their team batting average was .464, and they averaged 14.5 runs a game, contrasted with a team ERA of 1.42 and 250 strikeouts in 196 innings.

Both Taya Hopfauf and Jenna Decker were named to the all-State team, and Coach Amanda Mickey was named coach of the year.

Congratulations to the entire team on a great year, especially Paige Balliet and Madison McChesney.

HONORING DR. STEPHEN PRESCOTT

(Mrs. BICE of Oklahoma asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Mrs. BICE of Oklahoma. Mr. Speaker, I rise today to honor the life and legacy of the late Dr. Stephen Prescott, former Oklahoma Medical Research Foundation president.

Dr. Prescott served OMRF with outstanding leadership for 15 years, building the institution into what it is today. He dedicated his life to a scientific career, immersed in medical research, and loved traveling the world, often in conjunction with his professional commitments. But what he loved more than anything was his wife of 52 years, Susan, his two children and grandchildren.

During his time at OMRF, Dr. Prescott oversaw the largest campus expansion in the foundation's history, making the facility one of only 11 Autoimmunity Centers of Excellence in the United States.

Throughout his career, he received numerous awards, authored more than 250 scientific articles, served on the NIH, and even founded a biotech company. As a direct result of his many years of hard work and accomplishments, he was inducted into the Oklahoma Hall of Fame in 2020.

Mr. Speaker, Dr. Prescott made an immense impact on OMRF, and as a result, the lives of thousands of Oklahomans. As a leading facility for health research, I want Americans to know how instrumental his role was in creating a facility where researchers are working hard to understand and develop new treatments for diseases like cancer, heart disease, and aging.

I am honored to recognize Dr. Prescott, and I am grateful for the profound impact he has had on my district and far beyond. He will be greatly missed.

HONORING THE LIFE OF RAYMOND TRUJILLO

(Mr. DONALDS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. DONALDS. Mr. Speaker, I rise today to honor the life of Raymond Trujillo, a patriotic American, a United States marine, and a dutiful officer in Collier County, Florida. He tragically passed away in May at the age of 56 years old.

Raymond dedicated his life to giving back through service. He joined the United States Marine Corps as a teenager. Devoted to the Marine Corps creed, *semper fidelis*, Raymond spent 17 years in the military proudly serving our Nation.

Upon his exit from the military, Raymond continued his service in his community by becoming a police officer with the Collier County Sheriff's office, to which he would serve the Collier County community for more than 20 years.

Alongside his brothers and sisters in blue, Raymond protected the Collier County community for more than 20 years. For years, he worked in the Youth Relations Bureau helping to mold and shape the children of today and the future leaders of tomorrow.

Growing up in California, Raymond was a lifelong Oakland Raiders fan and loved the game of football, so much so he spent his spare time coaching youth football.

In a moment of history where police officers are vilified, hated, and looked down upon, Raymond Trujillo wore the badge with honor, dignity, and respect.

Raymond was a proud father to three sons, Raymond III, Alexander, and Jason, and a loving grandfather of three, who were his pride and joy.

My prayers are with his fellow marines, his brothers and sisters in blue, and his family.

As the Representative of Florida's 19th Congressional District, it is an honor to stand here today celebrating the life of an American patriot who dedicated his life to a simple, yet so often forgotten creed: Service above Self.

REMEMBERING THE LIFE OF OTTO WARMBIER

(Mrs. KIM of California asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Mrs. KIM of California. Mr. Speaker, I rise today to honor the life of Otto Frederick Warmbier as we approach the fourth anniversary of his tragic death on June 19, 2017.

Otto was a kind and studious young man, raised in Ohio, was salutatorian of his high school and attended the University of Virginia. At the age of 22, he was imprisoned and tortured by the North Korean regime following a school tour in 2015 and died a few days after he was released.

Mr. Warmbier experienced what no American or human being should ever have to go through. The United States will not back down from holding the North Korean regime accountable for human rights abuses.

As one of the first Korean-American women to serve in Congress and a member of the House Foreign Affairs Committee, I will continue to do my part to advocate for global human rights and hold violators accountable.

We remember and honor Otto, always.

RECENT UPTICK IN INFLATION IN OUR COUNTRY

(Mr. OBERNOLTE asked and was given permission to address the House for 1 minute.)

Mr. OBERNOLTE. Mr. Speaker, I rise to note with great alarm the recent uptick in inflation in our country.

Last month, the Consumer Price Index rose over 5 percent, which is over 2½ times the Fed's target rate for inflation in our country.

The price of lumber—although, thankfully, it has declined the last week—is still over three times what it was just a few months ago. The price of fuel is over 50 percent higher. And that mirrors the price of many commodities from corn to soybeans.

This is alarming, not just from a macroeconomic standpoint, but most importantly, from the standpoint of the constituents we represent. The Members of this Chamber might be able to afford to spend 50 percent more to fill the tank of their car, but unfortunately, many of the people we represent cannot. And that burden of inflation is an unseen tax on the least advantaged members of our society, the members of the lower class, and the working poor.

Economists tell us that this uptick in inflation is directly related to the

spending policies of our government, and we need to get our fiscal house in order to prevent this in the future.

ISSUES OF THE DAY

The SPEAKER pro tempore (Mr. AUCHINCLOSS). Under the Speaker's announced policy of January 4, 2021, the gentleman from Texas (Mr. GOHMERT) is recognized for 60 minutes as the designee of the minority leader.

Mr. GOHMERT. Mr. Speaker, I yield to the gentleman from Florida (Mr. GAETZ).

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REMEMBERING THE LIFE OF LIEUTENANT COLONEL SAMUEL LOMBARDO

Mr. GAETZ. Mr. Speaker, today I rise to commemorate the life of Lieutenant Colonel Samuel Lombardo.

Sam and his family legally immigrated to the United States from Italy. He enlisted to serve in the Army National Guard's 28th Infantry Division just 1 month following the start of World War II.

After training, he was deployed to Europe where he would serve as platoon leader and executive officer of I Company, 394th Infantry Regiment, 99th Division, and he would always remind constituents in northwest Florida that he fought in the Battle of the Bulge.

During this time, Lieutenant Colonel Lombardo and his platoon created their own makeshift flag out of scraps of red and blue cloth. For the white, they used German surrender flags. They used this as their battle flag in victorious campaigns across the Rhine and Danube Rivers.

Following World War II, Lieutenant Colonel Lombardo continued his service to our country in Korea and Vietnam.

Throughout his service, Lieutenant Colonel Lombardo earned the Silver Star, the Bronze Star with "V" for Valor, as well as an Oak Leaf Cluster with Meritorious Achievement among 10 other medals.

Mr. Speaker, please join me in honoring the late Lieutenant Colonel Samuel Lombardo.

I asked Sam how he was able to be so healthy after more than 100 years living on the planet Earth. He said that his secret was red wine and almonds at night. I think I will have a little of both in his honor this evening.

Mr. GOHMERT. Mr. Speaker, I yield to the gentlewoman from Iowa (Mrs. MILLER-MEEKS).

RECOGNIZING MUSCATINE HIGH SCHOOL

Mrs. MILLER-MEEKS. Mr. Speaker, I rise today to recognize a high school in my district that was recently recognized for their commitment to student success.

For over 15 years, Iowa has partnered with the ACT's college application campaign to increase the number of first-generation college students and students from low-income households in applying for and pursuing higher education.

I am proud to announce that, in 2020, 176 Iowa schools participated in the college application campaign, and all together, 504 students completed 1,578 college applications. Of the 176 schools that participated, Muscatine High School in my district was awarded the 2020 School of Excellence Award for Iowa from ACT. Muscatine was selected for this great award based on their commitment to student success and for serving as an exemplary model for Iowa's college application campaign.

Congratulations to the students and faculty at Muscatine for being leaders in academic achievement and for serving as a great role model for student success in Iowa and the entire Nation.

Mr. GOHMERT. It is wonderful to hear that about Iowa.

Mr. Speaker, I yield to the gentleman from Arizona (Mr. SCHWEIKERT).

NEW SPENDING INITIATIVES

Mr. SCHWEIKERT. Mr. Speaker, I thank Congressman GOHMERT for yielding to me.

For anyone who is not particularly familiar, we have sort of mechanisms. Last night, we were running late, and once we hit 10 o'clock, we were shut off. And trying to do 21 boards in 8 minutes, I apologize to those who have to try to take our words down.

But I wanted to just touch on a couple of things. One really quickly, we were just blessed to have Secretary Yellen in front of Ways and Means. I have tremendous respect for and have built a relationship with her when she was Federal Reserve Chair.

I want us all to pay attention to a promise that the Secretary and the President have made, and that is the new spending initiatives will be covered by the new taxes, the new revenues. I assume that is an honorable way to do it. We will fight over what the spending priorities are, and none of these games where we are going to do 15 years of tax hikes to cover 10 years of spending because, let's be honest, that is a complete fraud on the American people.

But the best math that is coming out from a number of groups right now is the tax hikes that are being proposed, the revenues, are only going to cover maybe, if you are being optimistic, Mr. Speaker, on the receipts, 50 percent of the new spending.

Yesterday, I think it is Penn Wharton that put out their model, I guess last week, that the capital gains tax itself loses \$33 billion over the first 10 years. So, it is not scored to 15 years; it is 10.

But, Mr. Speaker, if you do what is called the basis, which is how much is subject to the capital gains tax even though the perversity of it is that a huge portion of that is actually inflation we are going to tax, it would raise, in their model, \$133 billion. The administration, the Democrats, have said this will be 330. So, they are only hitting about one-third of the revenues that have been promised from the capital gains tax.

I really want to help the Democrats keep their promise that their new \$4 trillion proposed spending will be covered by their new receipts, their new revenues. They have a really interesting math problem. Either they are going to have to cut their spending substantially in half or dramatically raise taxes on the American people.

We asked Secretary Yellen: Should we expect a value-added tax? Is a VAT in our future?

The math is really ugly—we are going to talk about that in a second here—to cover all these new spending initiatives plus just the demographic curve that is already about to crush us, debtwise.

The answer was an interesting one. It is: Well, that is not part of our current proposal.

For everyone who is interested in tax policy—and I accept that maybe some of us are a little bit on the geek side—I am fascinated with the tax on Medicare financing. Keep an ear out because the only way I think the left is going to get these types of revenues is to actually go to completely new revenue-raising, new tax regimes.

Let's talk about what I consider is the greatest fragility of our Nation's future. It turns out it is not Republican or Democrat policy. It is demographics.

What is the fastest growing demographic in the United States? It is getting old. We are graying very, very fast. It is baby boomers.

When you look at this chart—and we did this last night, but we did it sort of caffeinated, very fast—take the next 30 years. This is without all the new spending that has been proposed this year by the new administration. This is our baseline, \$101 trillion of debt in 30 years at today's dollars. This is inflation-adjusted dollars, 67 percent.

Functionally, \$68 trillion of debt is just Medicare. Only about \$3 trillion is the rest of government, so it is Medicare, then Social Security.

If you believe, Mr. Speaker, like I do, that we have an absolute moral obligation to keep our promises to those folks who have paid into Social Security and Medicare, then what are we going to do to keep that promise?

The reality of it is that this is what buries us as a country. It is our demographics and the promises that are dramatically unfunded. Remember, Mr. Speaker, it is only maybe 4 years or so that the Medicare trust fund—which is only part A, which is the hospital portion—that trust fund is gone.

Part B is actually seeing a doctor. Part C is managed care. That has its own little, in some ways, financial benefits. And D is drugs. Parts B and D are 100 percent out of the general fund. They don't have trust funds.

This is absolutely critical. This will drive all government policy. If you are someone who wants money for education, if you are someone who wants money for the environment or our military, then the fact of the matter is it is Medicare that consumes us.