

I am going to mention three other quick things that I hope are taken care of, that I don't think any serious American should have a concern with.

I was very frustrated with the recent omnibus bills, recent appropriation bills that dealt with a lot of the parts of the Tax Code. One more time Congress did not have the guts to take up what I consider an exemption for the very wealthy, and that is the carried interest exemption.

I know President Trump has asked Congress to look at this. Right now, highfliers who are venture capitalists, hedge fund managers—hedge fund managers in particular—are getting capital gains treatment on what should be ordinary income. I can think of no reason, other than Congressmen like very wealthy people, why, if you are a hedge fund manager making millions a year, you are paying tax at capital gains rates rather than ordinary income rates.

Congress should have the guts to stand up to some of our wealthiest citizens and tax them at the rates that the average working man pays. I hope Congress will finally take this up and do what I know President Trump wants, and tax the carried interest of the wealthiest hedge fund managers as the average working man in this country.

The next thing I would like to do that should be automatic is, when insulin was invented, the inventor wanted it cheap and available to everybody. Unfortunately, right now, it can be wildly expensive, and it is much more expensive in this country than in other countries.

What we should do is we should treat insulin, not as a drug, but as a biosimilar, and see what we can do about rushing it to market so that the drug companies cannot make excessive amounts of money off of an invention that was designed—the inventor wanted it to be freely available to everybody.

The number of Americans with diabetes is excessively high, and the idea

that, under current law, we allow makers of insulin, which I don't really consider a pharmaceutical, but makers of insulin to charge an excessive amount, when it was invented years ago, is ridiculous. It will take this body standing up to the drug companies, but it is something this Congress does not do enough.

I realize there was a bill passed designed to deal with drug prices in this House. That bill, we all know, was politically unrealistic, and it probably would have resulted in a drastic reduction in innovation on generally new pharmaceuticals.

But a separate bill should be passed on insulin and, hopefully, that is something Congress can do.

The final thing Congress could do to help the average person is, in the future, do something to restrict the amount of student loan debt.

When I talk to people, they feel—and I believe this, because it was true when I went to school—there are people taking out more debt than they absolutely need.

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I suppose this is true everywhere in our country; people probably have too much credit card debt, more than they need, and they are not disciplined, but it is particularly true of 18- or 19- or 20-year-olds.

There was a time in this country where, if universities wanted to, they could say: No, you don't need \$7,000 in debt this year; you need \$4,000 in new loans.

They are not able to do that anymore. We ought to give that ability back to universities, and we ought to begin to sanction universities if too many people are leaving that institution and are not able to pay back their loans.

I do blame the universities for part of this, and it is going to take some political will to stand up to these university administrators, but they are the ones who are leading some of these people

down the path with the nice brochure and the nice song and dance about how it is going to be so wonderful if you graduate from this university. Some people, of course, drop out of the university.

But either way, far too many people are not paying off the loans. They are having to spend way too long. They can't buy a house. They aren't forming a family.

Quite frankly, it is a publicized scandal, but it is still underpublicized the degree to which some of the best Americans who are doing what they are told are saddled with vast amounts of debt and not the income to pay it off; or, if they have the income to pay them off, it is taking all their income and they can't buy a house and they can't have kids.

I hope Congress does something serious there other than just say we should put hundreds of billions of dollars into paying off the loans.

In any event, these are things that I think Congress could take up. I think we could salvage this session. I know President Trump did all he could on immigration without the help of Congress.

I feel that the impeachment thing was designed to keep people's eyes off the ball on the issues that we should be addressing. There are some suggestions of what to do. I hope the American people insist they be done. I hope President Trump champions them.

Madam Speaker, I yield back the balance of my time.

ADJOURNMENT

Mr. GROTHMAN. Madam Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 7 o'clock and 32 minutes p.m.), under its previous order, the House adjourned until tomorrow, Wednesday, January 29, 2020, at 10 a.m. for morning-hour debate.

BUDGETARY EFFECTS OF PAYGO LEGISLATION

Pursuant to the Statutory Pay-As-You-Go Act of 2010 (PAYGO), Mr. YARMUTH hereby submits, prior to the vote on passage, for printing in the CONGRESSIONAL RECORD, that H.R. 4331, the Tibetan Policy and Support Act of 2019, as amended, would have no significant effect on the deficit, and therefore, the budgetary effects of such bill are estimated as zero.

EXECUTIVE COMMUNICATIONS, ETC.

Under clause 2 of rule XIV, executive communications were taken from the Speaker's table and referred as follows:

3652. A letter from the Congressional Review Coordinator, Animal and Plant Health Inspection Service, Department of Agriculture, transmitting the Department's final interpretive rule — User Fees for Agricultural Quarantine and Inspection Services [Docket No.: APHIS-2013-0021] (RIN: 0579-AD77) received January 17, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Agriculture.

3653. A letter from the Senior Counsel, Bureau of Consumer Financial Protection, transmitting the Bureau's policy statement — Statement of Policy Regarding Prohibition of Abusive Acts or Practices received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Financial Services.

3654. A letter from the Senior Legislative Officer, OCIA, Wage and Hour Division, Department of Labor, transmitting the Department's final rule — Joint Employer Status Under the Fair Labor Standards Act (RIN: 1235-AA26) received January 23, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Education and Labor.

3655. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Air Plan Approval; Kentucky: Cross-State Air Pollution Rule [EPA-R04-OAR-2019-0155; FRL-10004-69-Region 4] received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

3656. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Air Plan Approval; AL and SC: Infrastructure Requirements for the 2015

8-hour Ozone National Ambient Air Quality Standard [EPA-R04-OAR-2019-0014; FRL-10004-68-Region 4] received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

3657. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Air Plan Approval; Massachusetts; Transport State Implementation Plan for the 2015 Ozone Standard [EPA-R01-OAR-2008-0108; FRL-10004-34-Region 1] received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

3658. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Air Plan Approval; Missouri; Restriction of Emissions from Batch-type Charcoal Kilns [EPA-R07-OAR-2019-0662; FRL-10004-63-Region 7] received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

3659. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's direct final rule — Delegation of New Source Performance Standards and National Emission Standards for Hazardous Air Pollutants for the States of Arizona and Nevada [EPA-R09-OAR-2019-0632; FRL-10004-33-Region 9] received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

3660. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Oklahoma: Incorporation by Reference of Approved State Hazardous Waste Management Program [EPA-R06-RCRA-2019-0343; FRL-10001-54-Region 6] received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

3661. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — National Emission Standards for Hazardous Air Pollutants; Petroleum Refinery Sector [EPA-HQ-OAR-2010-0682; FRL-10004-55-OAR] (RIN: 2016-AT18) received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

3662. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final rule — Revisions to the Petition Provisions of the Title V Permitting Program [EPA-HQ-OAR-2016-0194; FRL-10004-56-OAR] (RIN: 2060-AS61) received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

3663. A letter from the Director, Regulatory Management Division, Environmental Protection Agency, transmitting the Agency's final action — Withdrawal of Finding of Substantial Inadequacy of Implementation Plan and of Call for Texas State Implementation Plan Revision — Affirmative Defense Provisions [EPA-R06-OAR-2018-0770; FRL-10004-01-Region 6] received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

3664. A letter from the Deputy Chief, Auctions Division, Office of Economics and Analytics and Media Bureau, Federal Communications Commission, transmitting the Commission's public notice — Auction of FM

Broadcast Construction Permits Scheduled for April 28, 2020; Notice and Filing Requirements, Minimum Opening Bids, Upfront Payments, and Other Procedures for Auction 106 (AU Docket No.: 19-290) received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

3665. A letter from the Director, Office of Congressional Affairs, Nuclear Regulatory Commission, transmitting the Commission's final rule — Supplemental Guidance Regarding the Chromium-Coated Zirconium Alloy Fuel Cladding Accident Tolerant Fuel Concept [ATF-ISG-2020-01] received January 22, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Energy and Commerce.

3666. A letter from the Deputy Assistant Administrator for Regulatory Policy, NMFS, Office of Protected Resources, Department of Commerce, transmitting the Administration's final rule — Taking and Importing Marine Mammals; Taking Marine Mammals Incidental to the U.S. Navy Training and Testing Activities in the Atlantic Fleet Training and Testing Study Area [Docket No.: 191211-0106] (RIN: 0648-BI85) received January 27, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Natural Resources.

3667. A letter from the Attorney-Advisor, Office of Regulations and Administrative Law, U.S. Coast Guard, Department of Homeland Security, transmitting the Department's temporary final rule — Safety Zone for Fireworks Display; Spa Creek, Annapolis, MD [Docket Number: USCG-2019-0846] (RIN: 1625-AA00) received January 22, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Transportation and Infrastructure.

3668. A letter from the Chief, Publications and Regulations Branch, Internal Revenue Service, transmitting the Service's IRB only rule — Notice on Relief for Reporting Required Minimum Distributions for IRAs for 2020 [Notice 2020-6] received January 28, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Ways and Means.

3669. A letter from the Chief, Publications and Regulations Branch, Internal Revenue Service, transmitting the Service's IRB only rule — Student Loan Debt Forgiveness (Rev. Proc. 2020-11) received January 21, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Ways and Means.

3670. A letter from the Chief, Publications and Regulations Branch, Internal Revenue Service, transmitting the Service's final regulations and removal of temporary regulations — Transfers of Certain Property by U.S. Persons to Partnerships with Related Foreign Partners [TD 9891] (RIN: 1545-BM95) received January 21, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Ways and Means.

PUBLIC BILLS AND RESOLUTIONS

Under clause 2 of rule XII, public bills and resolutions of the following titles were introduced and severally referred, as follows:

By Mr. LUCAS (for himself, Mr. WEBER of Texas, Mr. BABIN, Mr. MARSHALL, Mr. BAIRD, Mr. GONZALEZ of Ohio, Mr. WALTZ, Mr. OLSON, Mr. MURPHY of North Carolina, Mr. BALDERSON, Mr. POSEY, and Mr. ROONEY of Florida):

H.R. 5685. A bill to invest in basic scientific research and support technology innovation

for the economic and national security of the United States, and for other purposes; to the Committee on Science, Space, and Technology, and in addition to the Committees on the Judiciary, Small Business, Natural Resources, and Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Mrs. HARTZLER (for herself and Ms. SCHRIER):

H.R. 5686. A bill to amend the Richard B. Russell National School Lunch Act to require that only a school food authority that had a negative balance in the nonprofit school food service account on June 30th of the year preceding the previous school year shall be required to establish a price for paid lunches; to the Committee on Education and Labor.

By Mrs. LOWEY:

H.R. 5687. A bill making emergency supplemental appropriations for the fiscal year ending September 30, 2020, and for other purposes; to the Committee on Appropriations, and in addition to the Committees on the Budget, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Mrs. AXNE (for herself and Mr. BALDERSON):

H.R. 5688. A bill to amend the Public Health Service Act to provide for grants to enable States to carry out activities to reduce administrative costs and burdens in health care; to the Committee on Energy and Commerce.

By Ms. BROWNLEY of California:

H.R. 5689. A bill to require the Secretary of Veterans Affairs to conduct a national survey of veterans; to the Committee on Veterans' Affairs.

By Mr. CONNOLLY (for himself, Mr. NORTON, Mr. LOWENTHAL, Mr. LYNCH, Mr. SARBANES, Mr. KHANNA, Ms. SCHAKOWSKY, Ms. WEXTON, Ms. MOORE, Mr. POCAN, Mr. BROWN of Maryland, Mr. RASKIN, Mr. PRICE of North Carolina, Mr. HOYER, and Mr. BEYER):

H.R. 5690. A bill to increase the rates of pay under the statutory pay systems and for prevailing rate employees by 3.5 percent, and for other purposes; to the Committee on Oversight and Reform.

By Ms. CRAIG (for herself, Mr. GUEST, Mr. STAUBER, and Mr. PHILLIPS):

H.R. 5691. A bill to require the Secretary to conduct a study and issue a report on the affordability of insulin; to the Committee on Energy and Commerce.

By Mr. GOHMERT:

H.R. 5692. A bill to direct the Secretary of Transportation to issue regulations to modify the gross combination weight rating of a vehicle covered under Group B, and for other purposes; to the Committee on Transportation and Infrastructure.

By Mr. KIND (for himself and Mrs. WALORSKI):

H.R. 5693. A bill to amend title XVIII of the Social Security Act to expand Medicare Rural Health Clinic Services and Federally Qualified Health Center Services to include physical therapy services; to the Committee on Energy and Commerce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Mr. MCCLINTOCK (for himself, Mr. GOSAR, Mr. NEWHOUSE, Mr. CRAWFORD, Mr. STAUBER, Mr. LAMALFA, Mr. STEWART, Mr. PERRY,