

fund, so there will be many small businesses that still get loans—the period will be 24 weeks. Now, by the time the Senate gets ahold of this, it is always possible that that may be compromised, but at this point, it is 24 weeks in this particular piece of legislation.

But I think one of the important things to remember is that the borrower and the lender can get together and mutually agree, if they want to agree, if they don't necessarily fall into the two categories that I just mentioned. So there is some flexibility for them to negotiate there as well. And there are other items, as we have already discussed.

But the important thing is this will give America's small businesses the flexibility to ensure that they at least have a chance to survive. And I know in my district in Cincinnati, and districts all over the country, their very survival is at issue here.

The PPP program—and it is a lot of money, as was mentioned: \$350 billion and another \$310 billion, so around \$660 billion in this program going out all over the country to these small businesses that are the backbone of the American economy. About half the people who work in America work for one of these small businesses. So this will help them to survive.

Thank goodness the House of Representatives was able to work together in a bipartisan manner to come to this point today where this legislation will likely pass in a few minutes.

Mr. Speaker, I again thank the chairwoman, and I yield back the balance of my time.

Ms. VELÁZQUEZ. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, I continuously hear from small businesses across the country about the uncertainty they are facing and when they will be able to fully reopen. In the face of that uncertainty, small businesses need flexibility with these loans.

This bill takes an important step in providing that flexibility and making the Paycheck Protection Program work better for the millions of small businesses across the country that are trying to weather this storm. And since we do not know how long this storm will last, we must ensure small businesses are able to take advantage of the program through the end of the calendar year and to use the loan over the course of 24 weeks. This program is now a stronger onramp to full employment for small employers to weather this unprecedented economic and public health crisis.

I commend the Committee on Small Business staff on both sides of the aisle for their dedication and hard work over these last few months. I thank them for their commitment to our Nation's small employers and their workers.

And I thank the ranking member, because we have always, throughout the history of the committee, worked in a

bipartisan manner. I always say, when we deal with small business issues, there is no Democratic or Republican approach. Those are American issues, particularly as they relate to our economy.

Mr. Speaker, in that vein, I also thank the gentleman from Texas (Mr. ROY) and the gentleman from Minnesota (Mr. PHILLIPS) for the great work that they did and for the bipartisan spirit in which they brought this bill to the floor.

Mr. Speaker, I strongly urge a vote in support of the legislation, and I yield back the balance of my time.

Mr. NADLER. Mr. Speaker, I rise today in support of this legislation to provide a critical source of aid to small businesses and nonprofits during the COVID-19 pandemic. While the Paycheck Protection Program was established as an eight-week program, it was clear from the start that the economic impact of the pandemic would last far longer. I am proud that the House addressed this issue by expanding the covered period to 24 weeks in the Heroes Act earlier this month, and I am glad this bill also includes a 24-week extension. The extended timeline will give borrowers the flexibility to spread out the loan proceeds over the full course of the crisis, and in a manner that is best for their small business or nonprofit.

The legislation also takes action to change the harmful "75/25" percent rule that the Small Business Administration established to limit the use of Paycheck Protection Program loan proceeds for nonpayroll expenses to 25 percent. While increasing the current limitation on the use of loan proceeds for nonpayroll expenses from 25 percent to 40 percent will allow many small businesses to apply for the program, I am disappointed that this legislation falls short of the Heroes Act and fails to eliminate the rule. Congress intended for the Paycheck Protection Program to be a critical resource for all small businesses impacted by the pandemic. We must make sure that the program will be there and workable for micro-businesses in high rent areas like New York City. Microbusinesses—such as "mom and pop" shops and corner stores—are the lifeblood of our communities. I will continue working to ensure that the small business assistance programs created in the CARES Act are accessible and viable for the most vulnerable small businesses.

I am also disappointed that this legislation was amended to remove language to retroactively establish a five-year minimum maturity on Paycheck Protection Program loans for amounts not forgiven. While the CARES Act allowed a maximum maturity of up to ten years from when the borrower applied for the loan, the Small Business Administration limited the minimum maturity of the loans to two years just hours before financial institutions began accepting Paycheck Protection Program loans. To address this issue, the Heroes Act established a minimum maturity on PPP loans of five years to enable borrowers to amortize loans over a longer period of time, decreasing their monthly payments on any portion that is not forgiven. While this legislation also establishes a five-year minimum maturity on Paycheck Protection Program loans, it fails to make the change retroactive for the millions that have already received their loans. I will

continue to call for the minimum maturity on Paycheck Protection Program loans to be extended for all Paycheck Protection Program borrowers.

The SPEAKER pro tempore. The question is on the motion offered by the gentlewoman from New York (Ms. VELÁZQUEZ) that the House suspend the rules and pass the bill, H.R. 7010, as amended.

The question was taken.

The SPEAKER pro tempore. In the opinion of the Chair, two-thirds being in the affirmative, the yeas have it.

Ms. VELÁZQUEZ. Mr. Speaker, on that I demand the yeas and nays.

The SPEAKER pro tempore. Pursuant to section 3 of House Resolution 965, the yeas and nays are ordered.

Pursuant to clause 8 of rule XX, further proceedings on this question will be postponed.

□ 1045

SMALL BUSINESS TRANSPARENCY AND REPORTING FOR THE UNDERBANKED AND TAXPAYERS AT HOME ACT

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, further proceedings will resume on the motion to suspend the rules and pass the bill (H.R. 6782) to require the Administrator of the Small Business Administration to submit a report on recipients of assistance under the paycheck protection program and the economic injury disaster loan program, and for other purposes, as amended, on which the yeas and nays were ordered.

The Clerk read the title of the bill.

The SPEAKER pro tempore. The question is on the motion offered by the gentlewoman from New York (Ms. VELÁZQUEZ) that the House suspend the rules and pass the bill, as amended.

The vote was taken by electronic device, and there were—yeas 269, nays 147, not voting 15, as follows:

[Roll No. 113]

YEAS—269

Adams	Castro (TX)	Demings
Aguilar	Chu, Judy	DeSaulnier
Allred	Ciциlline	Deutch
Axne	Cisneros	Diaz-Balart
Bacon	Clark (MA)	Dingell
Barragán	Clarke (NY)	Doggett
Bass	Clay	Doyle, Michael
Beatty	Cleaver	F.
Bera	Clyburn	Engel
Beyer	Cohen	Escobar
Bishop (GA)	Connolly	Eshoo
Blumenauer	Cooper	Español
Blunt Rochester	Correa	Evans
Bonamici	Costa	Finkenauer
Boyle, Brendan	Courtney	Fitzpatrick
F.	Cox (CA)	Fletcher
Brindisi	Craig	Fortenberry
Brooks (AL)	Crenshaw	Foster
Brown (MD)	Crist	Frankel
Brownley (CA)	Crow	Fudge
Burchett	Cuellar	Gabbard
Bustos	Cunningham	Gaetz
Butterfield	Davids (KS)	Gallagher
Calvert	Davis (CA)	Gallego
Carbajal	Davis, Danny K.	Garamendi
Cárdenas	Dean	García (IL)
Carson (IN)	DeFazio	García (TX)
Cartwright	DeGette	Golden
Case	DeLauro	Gomez
Casten (IL)	DelBene	Gonzalez (TX)
Castor (FL)	Delgado	Gottheimer

Green, Al (TX) Maloney, Sean
Grijalva Massie
Grothman Matsui
Haaland McAdams
Harder (CA) McBath
Hastings McCaul
Hayes McClintock
Heck McCollum
Herrera Beutler McEachin
Higgins (NY) McGovern
Himes McNeerney
Horn, Kendra S. Meeks
Horsford Meng
Houlahan Mooney (WV)
Hoyer Moore
Huffman Morelle
Huizenga Moulton
Hurd (TX) Mucarsel-Powell
Jackson Lee Murphy (FL)
Jayapal Nadler
Jeffries Napolitano
Johnson (GA) Neal
Johnson (TX) Neguse
Joyce (OH) Newhouse
Kaptur Norcross
Katko O'Halleran
Keating Ocasio-Cortez
Kelly (IL) Omar
Kennedy Pallone
Khanna Panetta
Kildee Pappas
Kilmer Pascarell
Kim Payne
Kind Pelosi
Kinzinger Perlmutter
Kirkpatrick Perry
Krishnamoorthi Peters
Kuster (NH) Peterson
Lamb Phillips
Langevin Pingree
Larsen (WA) Pocan
Larson (CT) Porter
Lawrence Posey
Lawson (FL) Pressley
Lee (CA) Price (NC)
Lee (NV) Quigley
Lee (CA) Raskin
Levin (MI) Reed
Lewis Rice (NY)
Lieu, Ted Richmond
Lipinski Rose (NY)
Loebsock Rouda
Lofgren Roy
Lowenthal Ruiz
Lowey Ruppertsberger
Lujan Rush
Luria Rutherford
Lynch Ryan
Malinowski Sanchez
Maloney, Sarbanes
Carolyn B. Scanlon

NAYS—147

Aderholt DesJarlais
Allen Duncan
Amash Dunn
Amodei Emmer
Armstrong Estes
Arrington Ferguson
Babin Fleischmann
Baird Flores
Balderson Foxx (NC)
Banks Fulcher
Barr Garcia (CA)
Bergman Gianforte
Biggs Gibbs
Bilirakis Gohmert
Bishop (NC) Gonzalez (OH)
Bishop (UT) Gooden
Bost Gosar
Brady Graves (GA)
Buck Graves (LA)
Bucshon Graves (MO)
Budd Green (TN)
Burgess Griffith
Byrne Guest
Carter (GA) Guthrie
Chabot Hagedorn
Cheney Harris
Cline Hartzler
Cloud Hern, Kevin
Cole Hice (GA)
Collins (GA) Higgins (LA)
Comer Hill (AR)
Conaway Holding
Cook Hudson
Curtis Johnson (LA)
Davidson (OH) Johnson (OH)
Davis, Rodney Johnson (SD)

Schakowsky Schiff
Schneider Schroeder
Schrier Schriener
Schweikert Scott (VA)
Scott, David Scott, David
Serrano Serrano
Simpson Sewell (AL)
Shalala Shalala
Sherman Sherman
Sherrill Sherrill
Sires Sires
Slotkin Slotkin
Smith (NJ) Smith (NJ)
Smith (WA) Smith (WA)
Smucker Smucker
Soto Soto
Spanberger Spanberger
Speier Speier
Stanton Stanton
Stefanik Stefanik
Steil Steil
Steube Steube
Stevens Stevens
Stewart Stewart
Suozi Suozi
Swalwell (CA) Swalwell (CA)
Takano Takano
Thompson (CA) Thompson (CA)
Thompson (MS) Thompson (MS)
Titus Titus
Tlaib Tlaib
Tonko Tonko
Torres (CA) Torres (CA)
Torres Small Torres Small
(NM) (NM)
Trahan Trahan
Trone Trone
Underwood Underwood
Upton Upton
Van Drew Van Drew
Vargas Vargas
Veasey Veasey
Vela Vela
Velázquez Velázquez
Visclosky Visclosky
Wagner Wagner
Walden Walden
Wasserman Wasserman
Roy Roy
Schultz Schultz
Waters Waters
Watson Coleman Watson Coleman
Welch Welch
Wexton Wexton
Wild Wild
Wilson (FL) Wilson (FL)
Yarmuth Yarmuth

Rodgers (WA) Rodgers (WA)
Roe, David P. Roe, David P.
Rogers (AL) Rogers (AL)
Rogers (KY) Rogers (KY)
Rose, John W. Rose, John W.
Rouzer Rouzer
Scalise Scalise
Scott, Austin Scott, Austin
Shimkus Shimkus
Simpson Simpson
Smith (MO) Smith (MO)
Smith (NE) Smith (NE)
Spano Spano

Abraham Abraham
Brooks (IN) Brooks (IN)
Buchanan Buchanan
Carter (TX) Carter (TX)
Crawford Crawford

Stauber Stauber
Stivers Stivers
Taylor Taylor
Thompson (PA) Thompson (PA)
Thornberry Thornberry
Tiffany Tiffany
Timmons Timmons
Tipton Tipton
Turner Turner
Walberg Walberg
Walker Walker
Walorski Walorski
Waltz Waltz

NOT VOTING—15

Granger Granger
Hollingsworth Hollingsworth
LaHood LaHood
Marchant Marchant
McHenry McHenry

Watkins Watkins
Weber (TX) Weber (TX)
Webster (FL) Webster (FL)
Wenstrup Wenstrup
Westerman Westerman
Williams Williams
Wilson (SC) Wilson (SC)
Wittman Wittman
Womack Womack
Woodall Woodall
Wright Wright
Yoho Yoho
Zeldin Zeldin

Mfume Mfume
Rooney (FL) Rooney (FL)
Roybal-Allard Roybal-Allard
Sensenbrenner Sensenbrenner
Young Young

□ 1159

Messrs. DUNCAN, HUDSON, RICE of South Carolina, and WOODALL changed their vote from “yea” to “nay.”

Mr. BACON, Ms. HERRERA BEUTLER, and Mr. ROY changed their vote from “nay” to “yea.”

So (two-thirds not being in the affirmative) the motion was rejected.

The result of the vote was announced as above recorded.

Stated for:

Mr. YOUNG. Madam Speaker, I was unable to vote on May 28, 2020. Had I been present, I would have voted “aye” on rollcall No. 113, on passage of H.R. 6782.

MEMBERS RECORDED PURSUANT TO HOUSE RESOLUTION 965, 116TH CONGRESS

Barragán (Gallego)	Hastings (Wasserman)	Mucarsel-Powell (Wasserman)
Bass (Cicilline)	Schultz	Schultz
Bera (Aguilar)	Heck (Kilmer)	Napolitano (Correa)
Blumenauer (Beyer)	Horsford (Kildee)	Payne (Wasserman)
Bonamici (Raskin)	Huffman (Kildee)	Schultz
Jayapal (Raskin)	Johnson (TX)	Peters (Rice)
Jeffries (Jeffries)	Khanna (NY)	Pingree (Kuster)
Kirkpatrick (Sherman)	Kirkpatrick (NH)	Pocan (Raskin)
Gallego)	Gallego)	Porter (Wexton)
Krishnamoorthi (Brown (MD))	Krishnamoorthi (Brown (MD))	Price (NC)
Lawrence (Kildee)	Lawrence (Kildee)	Ruiz (Aguilar)
Lawson (FL)	Lawson (FL)	Rush (Underwood)
(Evans)	(Evans)	Schneider (Houlihan)
Levin (CA)	Levin (CA)	Schradler (O'Halleran)
(Kildee)	(Kildee)	Schrier (Kilmer)
Levin (MI)	Levin (MI)	Serrano (Meng)
(Raskin)	(Raskin)	Speier (Scanlon)
Lewis (Kildee)	Lewis (Kildee)	Suozi (Panetta)
Lieu, Ted (Beyer)	Lieu, Ted (Beyer)	Tlaib (Dingell)
Lipinski (Cooper)	Lipinski (Cooper)	Tonko (Meng)
Lofgren (Boyle)	Lofgren (Boyle)	Vargas (Keating)
Brendan F.)	Brendan F.)	Veasey (Beyer)
Lowenthal (Bayer)	Lowenthal (Bayer)	Vela (Gallego)
(Bayer)	(Bayer)	Watson Coleman (Pallone)
Maloney, Carolyn B. (Rose (NY))	Maloney, Carolyn B. (Rose (NY))	Welch (McGovern)
McEachin (Wexton)	McEachin (Wexton)	Wilson (FL)
(Raskin)	(Raskin)	(Hayes)
Moore (Beyer)	Moore (Beyer)	

PAYCHECK PROTECTION PROGRAM FLEXIBILITY ACT OF 2020

The SPEAKER pro tempore (Ms. JACKSON LEE). Pursuant to clause 8 of rule XX, further proceedings will resume on the motion to suspend the rules and pass the bill (H.R. 7010) to amend the Small Business Act and the CARES Act to modify certain provi-

sions related to the forgiveness of loans under the paycheck protection program, to allow recipients of loan forgiveness under the paycheck protection program to defer payroll taxes, and for other purposes, as amended, on which the yeas and nays were ordered.

The Clerk read the title of the bill.

The SPEAKER pro tempore. The question is on the motion offered by the gentlewoman from New York (Ms. VELÁZQUEZ) that the House suspend the rules and pass the bill, as amended.

The vote was taken by electronic device, and there were—yeas 417, nays 1, not voting 13, as follows:

[Roll No. 114]

YEAS—417

Adams	Cooper	Green, Al (TX)
Aderholt	Correa	Griffith
Aguilar	Costa	Grijalva
Allen	Courtney	Grothman
Allred	Cox (CA)	Guest
Amash	Craig	Guthrie
Amodei	Crenshaw	Haaland
Armstrong	Crist	Hagedorn
Arrington	Crow	Harder (CA)
Axne	Cuellar	Harris
Babin	Cunningham	Hartzler
Bacon	Curtis	Hastings
Baird	Davids (KS)	Hayes
Balderson	Davidson (OH)	Heck
Banks	Davis (CA)	Hern, Kevin
Barr	Davis, Danny K.	Herrera Beutler
Barragán	Davis, Rodney	Hice (GA)
Bass	Dean	Higgins (LA)
Beatty	DeFazio	Higgins (NY)
Bera	DeGette	Hill (AR)
Bergman	DeLauro	Himes
Beyer	DelBene	Holding
Biggs	Delgado	Horn, Kendra S.
Bilirakis	Demings	Horsford
Bishop (GA)	DeSaulnier	Houlihan
Bishop (NC)	DesJarlais	Hoyer
Bishop (UT)	Deutsch	Hudson
Blumenauer	Diaz-Balart	Huffman
Blunt Rochester	Dingell	Huizenga
Bonamici	Doggett	Hurd (TX)
Bost	Doyle, Michael	Jackson Lee
Boyle, Brendan	F.	Jayapal
F.	Duncan	Jeffries
Brady	Dunn	Johnson (GA)
Brindisi	Emmer	Johnson (LA)
Brooks (AL)	Engel	Johnson (OH)
Brown (MD)	Escobar	Johnson (SD)
Brownley (CA)	Eshoo	Johnson (TX)
Buck	Espallat	Jordan
Bucshon	Estes	Joyce (OH)
Budd	Evans	Joyce (PA)
Burchett	Ferguson	Kaptur
Burgess	Finkenauer	Katko
Bustos	Fitzpatrick	Keating
Butterfield	Fleischmann	Keller
Byrne	Fletcher	Kelly (IL)
Calvert	Kelly	Kelly (MS)
Carbajal	Fortenberry	Kelly (PA)
Cárdenas	Foster	Kennedy
Carson (IN)	Foxx (NC)	Khanna
Carter (GA)	Frankel	Kildee
Cartwright	Fudge	Kilmer
Case	Fulcher	Kim
Casten (IL)	Gabbard	Kind
Castor (FL)	Gaetz	King (IA)
Castro (TX)	Gallagher	King (NY)
Chabot	Galleo	Kinzinger
Cheney	Garamendi	Kirkpatrick
Chu, Judy	Garcia (CA)	Krishnamoorthi
Cicilline	Garcia (IL)	Kuster (NH)
Cisneros	Garcia (TX)	Kustoff (TN)
Clark (MA)	Gianforte	LaMalfa
Clarke (NY)	Gibbs	Lamb
Clay	Gohmert	Lamborn
Cleaver	Golden	Langevin
Cline	Gomez	Larsen (WA)
Cloud	Gonzalez (OH)	Larson (CT)
Clyburn	Gonzalez (TX)	Latta
Cohen	Gooden	Lawrence
Cole	Gosar	Lawson (FL)
Collins (GA)	Gottheimer	Lee (CA)
Comer	Graves (GA)	Lee (NV)
Conaway	Graves (LA)	Lesko
Connolly	Graves (MO)	Levin (CA)
Cook	Green (TN)	Levin (MI)