

high school to teach personal finance and economics can mean missing valuable opportunities to help them learn and shape their habits. And it leaves children, during very impressionable years, more apt to construct their understanding of the economy and personal finance from what they observe around them.

This frequently results in misunderstandings.

For example, children who see their parents get money from an ATM may not have the context to understand that a bank account is directly connected to the use of the ATM. Without that context, a child hearing, "We can't afford that this month," is likely to think, "Just go get money out of the machine!"

Similarly, children may witness an adult paying for most items with a credit card or a mobile phone payment service without recognizing this as money being spent. And often children don't connect your work with income; they may not realize that adults work and are paid for that work.

At the St. Louis Fed, we have a team of educators, researchers and specialists who are making economic education more accessible and creating fun and memorable lessons and resources for teachers, parents and consumers around the country. In the spirit of Financial Literacy Month, that team has compiled six pertinent things we must teach children:

1. People work to earn income. Be explicit when explaining to children that you work to earn money to support your family. Give them opportunities to earn as well.

2. People spend some income, save some income, and donate some income. Give the children in your life opportunities to do this—spend, save, donate.

3. Saving is a good habit. Provide incentives for your children to save, such as offering to match a percentage of what they put in their piggy banks. Encourage them to save a set amount before considering purchasing a new toy.

4. Adults can't have everything they want—children can't, either. Teach them to prioritize and make careful choices.

5. Spending and saving decisions have consequences. Allow your children to live with—and talk to them about—those consequences.

6. Banks and credit unions are safe places to save your money. Tell children about them, including that those institutions pay interest on savings.

When they were younger, I tried to share such personal tips with my children, and still do today.

We believe, based on research, that children who are taught valuable lessons about spending, saving and other personal finance topics at a young age are more likely to become adults who are more financially responsible.

Share the personal finance tips in this article with your children, grandchildren, students and the other young people in your life. Research shows it may help them grow into teenagers and adults with a better grasp on their personal finances.

Robert Hopkins is senior vice president and regional executive of the Little Rock Branch of the Federal Reserve Bank of St. Louis.

IN RECOGNITION OF IAN WARDROPPER

HON. CAROLYN B. MALONEY

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 1, 2019

Mrs. CAROLYN B. MALONEY of New York. Madam Speaker, I rise to pay tribute to the

CIVITAS 2019 honoree, Ian Wardropper. Mr. Wardropper is the Director and Chief Executive Officer of the Frick Collection, one of the great cultural institutions of the 12th Congressional District and one of the most renowned museums and research centers in the world.

The Frick Collection displays one of the premier assemblages of Old Master paintings and European sculpture and decorative arts begun by the American industrialist Henry Clay Frick in his former Fifth Avenue home. Additionally, the Frick Collection building is one of only a few extant Gilded Age mansions in New York City.

The museum opened in 1935 and has continued to expand its collection to the benefit of countless New Yorkers and visitors from around the world. In addition to hosting special exhibitions, educational programs, a concert series, and symposia, the Frick Collection is home to the Frick Art Reference Library, one of the leading institutions for art history research.

Ian Wardropper attended Brown University for his undergraduate studies with a major in Art History before completing MA and PhD studies at New York University. For his PhD, Mr. Wardropper wrote his dissertation on the Florentine artist Domenico del Barbiere. After completing his studies, Mr. Wardropper worked for 19 years as a curator in the European Decorative Arts and Sculpture, and Ancient Art departments at The Art Institute of Chicago, where he was promoted to head of department. In 2001, Mr. Wardropper returned to New York City to become the Iris and B. Gerald Cantor Chairman of the Department of European Sculpture and Decorative Arts at The Metropolitan Museum of Art.

In the fall of 2011, Mr. Wardropper began his tenure at the Director of the Frick Collection. Mr. Wardropper has distinguished himself by his leadership and his dedication to the long-term success of the Frick Collection. Mr. Wardropper has taught art history at six universities and is a prodigious author, publishing myriad books, catalogues, and articles including the recent *Limoges Enamels* at The Frick Collection and *Director's Choice: The Frick Collection*.

CIVITAS is a community based organization that focuses on quality of life for Upper East Side and East Harlem residents. Founded in 1981, CIVITAS is concerned with promoting contextual urban planning and land use policies, with a special emphasis on environmentally-conscious development and vibrant street level retail activity.

Madam Speaker, I ask my distinguished colleagues to join me in recognizing Ian Wardropper for his forward-thinking and dedicated leadership of one of the nation's pre-eminent cultural and research institutions, the Frick Collection.

IN RECOGNITION OF BRENDON JOHNS ON HIS OFFER OF AP- POINTMENT TO ATTEND THE UNITED STATES MILITARY ACADEMY

HON. ROBERT E. LATTA

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 1, 2019

Mr. LATTA. Madam Speaker, it is my great pleasure to pay special tribute to an out-

standing student from Ohio's Fifth Congressional District. I am pleased to announce that Brendon Johns of Archbold, Ohio has been offered an appointment to the United States Military Academy in West Point, New York.

Brendan's offer of appointment permits him to attend the United States Military Academy this fall with the incoming Class of 2023. Attending one of our nation's military academies not only offers the opportunity to serve our country, but also guarantees a world-class education while undertaking one of the most challenging and rewarding experiences of their lives.

Brendon brings a tremendous amount of leadership, service, and dedication to the incoming Class of 2023. While attending Archbold High School in Archbold, Ohio, Brendon was a member of the National Honor Society, Class President, and member of the Student Council, while maintaining a 4.0 GPA and ranking first in his class.

Throughout high school, Brendon was involved with cross country and track among other extracurricular activities. I am confident that Brendon will carry the lessons of his student and athletic leadership to the Military Academy.

Madam Speaker, I ask my colleagues to join me in congratulating Brendon Johns on his offer of appointment to the United States Military Academy. Our service academies offer the finest military training and education available. I am positive that Brendon will excel during his career at West Point, and I ask my colleagues to join me in extending their best wishes to him as he begins his service to our Nation.

IN RECOGNITION OF THE WOMEN'S CLUB OF WEST PITTSBURGH'S 100TH ANNIVERSARY

HON. MATT CARTWRIGHT

OF PENNSYLVANIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 1, 2019

Mr. CARTWRIGHT. Madam Speaker, I rise today to recognize the Women's Club of West Pittston on the 100th anniversary of their founding. The Women's Club, under current president George Anne Neff, meets the third Tuesday of the month, from September through May, at the First United Methodist Church of West Pittston.

Founded in 1919, the Women's Club of West Pittston provided a social opportunity for women in the community to gather and work toward the betterment of their community. Throughout their storied history, the Women's Club of West Pittston has been involved in many philanthropic and local endeavors. The Club famously rallied support behind the Iron Bridge over the Susquehanna River, which connects West Pittston and Pittston, and they are credited with helping save the historic structure.

The Women's Club focuses their mission on supporting four key local entities: fire companies, ambulance companies, Meals on Wheels, and the West Pittston Library. Each year, they raise funds and donate them to these groups. Members of the Women's Club are actively involved with the West Pittston Library, serving as volunteers and as board members, and donating money and books in honor of deceased members.

The Women's Club partners with local community organizations throughout the year, including the Salvation Army, Dress for Success, Blue Chip Animal Rescue, and the SPCA. Using funds raised from their annual clothing sale, the Club supports two \$500 scholarships for graduating female seniors from Wyoming Area Secondary Center, to help further their education.

For generations, the West Pittston Women's Club has provided an environment for women to gather and find their voices to give back to their community. It is a great honor to recognize this organization for the work they have done and will continue to do. I wish them the very best for another hundred years of growth and prosperity.

HONORING THE UNION OF CONCERNED SCIENTISTS FOR 50 YEARS OF SERVICE

HON. BILL FOSTER

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 1, 2019

Mr. FOSTER. Madam Speaker, I rise today to recognize the Union of Concerned Scientists' 50th anniversary.

For five decades, the Union of Concerned Scientists has been using the latest technological and scientific expertise to address the world's most pressing issues. Its team of nearly 250 experts in science, policy, and communications continues to introduce new and innovative solutions to the greatest questions of our time.

Among their many projects and initiatives, I have been particularly impressed with their work to address the looming threats posed by climate change and to contain the existential threat of nuclear war. I would like to thank the Union of Concerned Scientists for its commitment to our collective future and for its numerous projects that will help ensure a better world for our children.

IN RECOGNITION OF KEVIN HILEMAN ON HIS OFFER OF APPOINTMENT TO ATTEND THE UNITED STATES NAVAL ACADEMY

HON. ROBERT E. LATTA

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 1, 2019

Mr. LATTA. Madam Speaker, it is my great pleasure to pay special tribute to an outstanding student from Ohio's Fifth Congressional District. I am pleased to announce that Kevin Hileman of Toledo, Ohio has been offered an appointment to the United States Naval Academy in Annapolis, Maryland.

Kevin's offer of appointment permits him to attend the United States Naval Academy this fall with the incoming Class of 2023. Attending one of our nation's military academies not only offers the opportunity to serve our country, but also guarantees a world-class education while undertaking one of the most challenging and rewarding experiences of their lives.

Kevin brings a tremendous amount of leadership, service, and dedication to the incoming

Class of 2023. While attending Ottawa Hills High School in Ottawa Hills, Ohio, Kevin was a member of the National Honor Society and Honor Roll.

Throughout high school, Kevin was involved with soccer, having achieved his varsity letter and served as team captain. I am confident that Kevin will carry the lessons of his student and athletic leadership to the Naval Academy.

Madam Speaker, I ask my colleagues to join me in congratulating Kevin Hileman on his offer of appointment to the United States Naval Academy. Our service academies offer the finest military training and education available. I am positive that Kevin will excel during his career at the Naval Academy, and I ask my colleagues to join me in extending their best wishes to him as he begins his service to our Nation.

SHAWN SHELTON TRIBUTE

HON. SCOTT R. TIPTON

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 1, 2019

Mr. TIPTON. Madam Speaker, I rise today to honor Shawn Shelton of Pueblo, Colorado, who recently retired from the Pueblo Fire Department.

Shawn was born in 1962 in Quantico, Virginia to Doyle and Elizabeth Shelton. His father's service in the Marine Corps and the Air Force led to their family moving to various posts until they eventually settled in Pueblo in 1975. He married Mary Beth Erjavec in 1983 and they have two sons, Timothy and Joshua. Working odd-jobs as a ranch hand and a mechanic, Shawn found his career path in his early 20's after a friend's recommendation and never looked back. Shawn selflessly helped countless families in the Pueblo community by serving as a firefighter for over 30 years.

After three years on the job, Shawn was promoted as a medic, and a year later received another promotion to fire engineer. He continued to advance in the department when he was promoted again to captain and then to assistant fire chief in 2015. Shawn's dedication to faithfully serve his community and his leadership as a team member ultimately led to him becoming the chief of the Pueblo Fire Department, a position he held for the last three years of his career.

Firefighters are called to assist in some of the direst situations, yet their actions can be remembered for the lifetimes of the people they help. On one such occasion, while standing in line at a grocery store, Shawn was recognized by a woman whose baby he helped deliver nine years earlier. It's moments like that Shawn says he will miss the most.

Madam Speaker, I stand with the Pueblo Fire Department and the entire community of Pueblo in thanking Shawn for his service over the last three decades. I wish him a happy retirement and hope that he knows just how thankful we are for his remarkable career.

INTRODUCTION OF THE NO TAX SUBSIDIES FOR STADIUMS ACT

HON. EARL BLUMENAUER

OF OREGON

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 1, 2019

Mr. BLUMENAUER. Madam Speaker, today I introduced the No Tax Subsidies for Stadiums Act of 2019. This bipartisan legislation returns hundreds of millions of dollars a year to American taxpayers by disallowing the tax-exemption for municipal bonds used to finance professional sports stadiums.

For more than a century, the federal government has supported state and local infrastructure projects by excluding the interest on municipal bonds from federal income taxes. Qualified projects eligible for a tax-exemption include roads, sewers and water systems, hospitals, schools, governmental buildings, and other projects for the public good. However, a loophole in the tax code allows billionaire owners of sports franchises to use public money to construct stadiums using tax-exempt municipal bonds.

For the first half of the twentieth century, professional sports franchises privately-funded the construction of most stadiums. But beginning in 1953, when the Boston Braves moved to Milwaukee, most professional sports franchises have used public financing to construct or rehabilitate their privately-owned stadiums. Since 2000, 36 professional sports stadiums have been constructed or rehabilitated under financing provided by federal tax-exempt municipal bonds, costing taxpayers nearly \$4 billion. While professional sports teams promise state and local governments that their stadiums will produce local economic development and job creation, there is no quantifiable evidence that they provide these benefits. Public financing creates a race to the bottom where teams worth hundreds of millions, or even billions, of dollars have all the leverage to exploit city budgets for their own gain. Too often, these subsidies also create budgetary constraints that result in offsetting cuts to critical public safety and economic security programs.

I look forward to working with my colleagues in the House and Senate to pass this legislation and end the practice of subsidizing billionaires' sports franchises.

IN RECOGNITION OF KAILYN GRANT ON HER OFFER OF APPOINTMENT TO ATTEND THE UNITED STATES NAVAL ACADEMY

HON. ROBERT E. LATTA

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 1, 2019

Mr. LATTA. Madam Speaker, it is my great pleasure to pay special tribute to an outstanding student from Ohio's Fifth Congressional District. I am pleased to announce that Kailyn Grant of Northwood, Ohio has been offered an appointment to the United States Naval Academy in Annapolis, Maryland.

Kailyn's offer of appointment permits her to attend the United States Naval Academy this fall with the incoming Class of 2023. Attending