

the big banks and protect the interests of working families. There is not a speck of independence in Mr. Quarles' track record.

Mr. Quarles' time in government also raises red flags. As Under Secretary of the Treasury for Domestic Finance, he was responsible for overseeing financial institutions, markets, and regulations in the years leading up to the financial crisis. Let me say that again. Mr. Quarles was the Treasury official in charge of helping to oversee Wall Street in the years leading up to the crisis. Does anyone want to point out how that worked out?

If Mr. Quarles had wanted to stand up to the banks, he could have found and fixed systemwide problems in the markets before catastrophe struck. Instead, in 2006, when the banks were making gobs of money off of risky bets that eventually crashed the economy, Quarles gave a speech in front of a roomful of bankers and said: "Fundamentally, the economy is strong, the financial sector is healthy, and our future"—the banks—"looks bright." Less than 2 years later, the entire system exploded and cost Americans, collectively, about \$14 trillion.

Make no mistake about it, confirming Mr. Quarles endangers the health of the economy. The last time that Mr. Quarles was in charge, he failed to act to protect the American people from the biggest recession since the Great Depression either because he missed the signs or because he deliberately ignored them. Either way, that makes him the wrong person for the job.

American families deserve a strong leader as the Vice Chair for Supervision of the Fed who will fight hard to keep them safe. Everything we know about Mr. Quarles says that he will be fighting hard for the big banks. I will be voting no on Mr. Quarles' nomination, and I urge all of my colleagues to do the same.

The PRESIDING OFFICER. The Senator from Idaho.

Mr. CRAPO. Mr. President, I rise in support of the nomination of the Honorable Randal Quarles to be a member of the Board of Governors of the Federal Reserve System.

Mr. Quarles has extensive government and private-sector experience dealing with both domestic and international financial markets. He is no stranger to public service in his having previously served in multiple top posts in the Treasury Department.

Mr. Quarles has also been nominated to serve as the Vice Chairman for Supervision, a role that has never been officially filled. Instead, former Federal Governor Dan Tarullo has acted as the de facto Vice Chairman for Supervision in various ways, including by chairing the Federal Reserve Board's Committee on Supervision and Regulation, overseeing the Large Institution Supervision Coordinating Committee, and representing the Fed at the Financial Stability Board and in Basel, among other functions.

In February, Chair Yellen committed in a hearing that she expected President Trump's nominee for Vice Chairman for Supervision to have the same responsibilities that Governor Tarullo had, including heading the Federal Reserve's Committee on Supervision and Regulation and representing the Fed at the Financial Stability Board and in Basel.

I expect Mr. Quarles to perform those same duties in the interim, and I look forward to confirming him to that position soon. Mr. Quarles has strong bipartisan support and was voted out of the Banking, Housing, and Urban Affairs Committee with the affirmative vote of 17 to 6. If confirmed, he will play a key role in developing regulatory and supervisory policy for the Federal Reserve System.

I urge all of my colleagues to support Mr. Quarles' nomination today and vote for his confirmation.

I yield the floor.

The PRESIDING OFFICER. The question is, Will the Senate advise and consent to the Quarles nomination?

Mr. GRASSLEY. Mr. President, I ask for the yeas and nays.

The PRESIDING OFFICER. Is there a sufficient second?

There appears to be a sufficient second.

The clerk will call the roll.

The senior assistant legislative clerk called the roll.

Mr. CORNYN. The following Senators are necessarily absent: the Senator from Mississippi (Mr. COCHRAN) and the Senator from Nevada (Mr. HELLER).

Mr. DURBIN. I announce that the Senator from Nevada (Ms. CORTEZ MASTO) is necessarily absent.

The PRESIDING OFFICER. Are there any other Senators in the Chamber desiring to vote?

The result was announced—yeas 65, nays 32, as follows:

[Rollcall Vote No. 213 Ex.]

YEAS—65

Alexander	Flake	Perdue
Barrasso	Gardner	Peters
Bennet	Graham	Portman
Blunt	Grassley	Risch
Boozman	Hatch	Roberts
Burr	Heitkamp	Rounds
Capito	Hoeven	Rubio
Cardin	Inhofe	Sasse
Carper	Isakson	Scott
Cassidy	Johnson	Shaheen
Collins	Kennedy	Shelby
Coons	King	Strange
Corker	Lankford	Sullivan
Cornyn	Lee	Tester
Cotton	Manchin	Thune
Crapo	McCain	Tillis
Cruz	McCaskill	Toomey
Daines	McConnell	Van Hollen
Donnelly	Moran	Warner
Enzi	Murkowski	Wicker
Ernst	Nelson	Young
Fischer	Paul	

NAYS—32

Baldwin	Franken	Markey
Blumenthal	Gillibrand	Menendez
Booker	Harris	Merkley
Brown	Hassan	Murphy
Cantwell	Heinrich	Murray
Casey	Hirono	Reed
Duckworth	Kaine	Sanders
Durbin	Klobuchar	Schatz
Feinstein	Leahy	

Schumer	Udall	Whitehouse
Stabenow	Warren	Wyden

NOT VOTING—3

Cochran	Cortez Masto	Heller
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The nomination was confirmed.

The PRESIDING OFFICER. Under the previous order, the motion to reconsider is considered made and laid upon the table and the President will be immediately notified of the Senate's action.

The Senator from Idaho.

Mr. CRAPO. Mr. President, I rise to make a unanimous consent request. We have been able to work out an agreement on further aspects of Mr. Quarles' nomination.

I want to thank my ranking member, SHERROD BROWN, for working with us on this and helping us to be able to move forward.

EXECUTIVE CALENDAR

Mr. CRAPO. Mr. President, I ask unanimous consent that the Senate proceed to the consideration of the following nomination: Executive Calendar No. 303.

The PRESIDING OFFICER. Without objection, it is so ordered.

The clerk will report the nomination.

The senior assistant legislative clerk read the nomination of Randal Quarles, of Colorado, to be Vice Chairman for Supervision of the Board of Governors of the Federal Reserve System for a term of four years.

Mr. CRAPO. Mr. President, I ask unanimous consent that the Senate vote on the nomination with no intervening action or debate; that if confirmed, the motion to reconsider be considered made and laid upon the table; that the President be immediately notified of the Senate's action; that no further motions be in order; that any statements relating to the nomination be printed in the RECORD; and that the Senate then resume consideration of the Gingrich nomination.

One modification, Mr. President. I am striking the portion of this unanimous consent request relating to the Gingrich nomination.

The PRESIDING OFFICER. Without objection, it is so ordered.

Is there further debate on the nomination?

Hearing none, the question is, Will the Senate advise and consent to the Quarles nomination?

The nomination was confirmed.

CLOTURE MOTION

The PRESIDING OFFICER. Pursuant to rule XXII, the Chair lays before the Senate the pending cloture motion, which the clerk will state.

The senior assistant legislative clerk read as follows:

CLOTURE MOTION

We, the undersigned Senators, in accordance with the provisions of rule XXII of the Standing Rules of the Senate, do hereby move to bring to a close debate on the nomination of Lee Francis Cissna, of Maryland, to

be Director of United States Citizenship and Immigration Services, Department of Homeland Security.

Mitch McConnell, Chuck Grassley, Mike Crapo, John Cornyn, John McCain, Pat Roberts, Steve Daines, Roger F. Wicker, Mike Lee, John Boozman, Lindsey Graham, James M. Inhofe, Cory Gardner, Jeff Flake, John Thune, John Barrasso, Orrin G. Hatch.

The PRESIDING OFFICER. By unanimous consent, the mandatory quorum call has been waived.

The question is, Is it the sense of the Senate that debate on the nomination of Lee Francis Cissna, of Maryland, to be Director of United States Citizenship and Immigration Services, Department of Homeland Security, shall be brought to a close?

The yeas and nays are mandatory under the rule.

The clerk will call the roll.

The assistant bill clerk called the roll.

Mr. CORNYN. The following Senators are necessarily absent: the Senator from Mississippi (Mr. COCHRAN) and the Senator from Nevada (Mr. HELLER).

Mr. DURBIN. I announce that the Senator from Nevada (Ms. CORTEZ MASTO) is necessarily absent.

The PRESIDING OFFICER (Mr. SULLIVAN). Are there any other Senators in the Chamber desiring to vote?

The yeas and nays resulted—yeas 54, nays 43, as follows:

[Rollcall Vote No. 214 Ex.]

YEAS—54

Alexander	Flake	Murkowski
Barrasso	Gardner	Paul
Blunt	Graham	Perdue
Boozman	Grassley	Portman
Burr	Hatch	Risch
Capito	Heitkamp	Roberts
Cassidy	Hoeven	Rounds
Collins	Inhofe	Rubio
Corker	Isakson	Sasse
Cornyn	Johnson	Scott
Cotton	Kennedy	Shelby
Crapo	Lankford	Strange
Cruz	Lee	Sullivan
Daines	Manchin	Thune
Donnelly	McCain	Tillis
Enzi	McCaskey	Toomey
Ernst	McConnell	Wicker
Fischer	Moran	Young

NAYS—43

Baldwin	Harris	Reed
Bennet	Hassan	Sanders
Blumenthal	Heinrich	Schatz
Booker	Hirono	Schumer
Brown	Kaine	Shaheen
Cantwell	King	Stabenow
Cardin	Klobuchar	Tester
Carper	Leahy	Udall
Casey	Markey	Van Hollen
Coons	Menendez	Warner
Duckworth	Merkley	Warren
Durbin	Murphy	Whitehouse
Feinstein	Murray	Wyden
Franken	Nelson	
Gillibrand	Peters	

NOT VOTING—3

Cochran	Cortez Masto	Heller
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The PRESIDING OFFICER. On this vote, the yeas are 54, the nays are 43.

The motion is agreed to.

EXECUTIVE CALENDAR

The PRESIDING OFFICER. The clerk will report the nomination.

The bill clerk read the nomination of Lee Francis Cissna, of Maryland, to be

Director of United States Citizenship and Immigration Services, Department of Homeland Security.

The PRESIDING OFFICER. Under the previous order, the question is, Will the Senate advise and consent to the Cissna nomination?

Mr. WICKER. Mr. President, I ask for the yeas and nays.

The PRESIDING OFFICER. Is there a sufficient second?

There appears to be a sufficient second.

The clerk will call the roll.

The bill clerk called the roll.

Mr. CORNYN. The following Senators are necessarily absent: the Senator from Mississippi (Mr. COCHRAN) and the Senator from Nevada (Mr. HELLER).

Mr. DURBIN. I announce that the Senator from Nevada (Ms. CORTEZ MASTO) is necessarily absent.

The PRESIDING OFFICER. Are there any other Senators in the Chamber desiring to vote?

The result was announced—yeas 54, nays 43, as follows:

[Rollcall Vote No. 215 Ex.]

YEAS—54

Alexander	Flake	Murkowski
Barrasso	Gardner	Paul
Blunt	Graham	Perdue
Boozman	Grassley	Portman
Burr	Hatch	Risch
Capito	Heitkamp	Roberts
Cassidy	Hoeven	Rounds
Collins	Inhofe	Rubio
Corker	Isakson	Sasse
Cornyn	Johnson	Scott
Cotton	Kennedy	Shelby
Crapo	Lankford	Strange
Cruz	Lee	Sullivan
Daines	Manchin	Thune
Donnelly	McCain	Tillis
Enzi	McCaskey	Toomey
Ernst	McConnell	Wicker
Fischer	Moran	Young

NAYS—43

Baldwin	Harris	Reed
Bennet	Hassan	Sanders
Blumenthal	Heinrich	Schatz
Booker	Hirono	Schumer
Brown	Kaine	Shaheen
Cantwell	King	Stabenow
Cardin	Klobuchar	Tester
Carper	Leahy	Udall
Casey	Markey	Van Hollen
Coons	Menendez	Warner
Duckworth	Merkley	Warren
Durbin	Murphy	Whitehouse
Feinstein	Murray	Wyden
Franken	Nelson	
Gillibrand	Peters	

NOT VOTING—3

Cochran	Cortez Masto	Heller
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The nomination was confirmed.

The PRESIDING OFFICER. Under the previous order, the motion to reconsider is considered made and laid upon the table and the President will be immediately notified of the Senate's action.

EXECUTIVE CALENDAR

The PRESIDING OFFICER. The Senate will resume consideration of the following nomination, which the clerk will report.

The legislative clerk read the nomination of Callista L. Gingrich, of Virginia, to be Ambassador Extraordinary and Plenipotentiary of the United States of America to the Holy See.

The PRESIDING OFFICER. The majority whip.

TAX REFORM

Mr. CORNYN. Mr. President, not too long ago—I believe this was 2011—a President came to a joint session of Congress and before the American people, he said what needed to be said about our Tax Code. He was pretty blunt. He said that our Tax Code is “rigged.” He said: “It makes no sense, and it has to change.” Of course, you can imagine, that was met with bipartisan applause in the House Chamber and across the country.

The same President called on Democrats and Republicans to “simplify the system, get rid of the loopholes, and . . . lower the corporate tax rate”—one that, I might add, ranks among the highest in the industrialized world.

That President, like the rest of us, knows that our business tax rate is a self-inflicted economic wound because businesses figure out, How can I move money offshore and my headquarters offshore, and if I earn money overseas, how can I avoid bringing that back to the United States for better wages and more jobs and to build the business? That is all because of our self-destructive Tax Code.

But the President's name—and I gave it away by saying the year the speech was given. The President's name might surprise you, given the nature of the current debate in Washington. It was Barack Obama who said that, and the straight talk came from his 2011 State of the Union address.

Let's fast forward a few years. We have a new President from a different party beating the same drum. President Trump has called our Tax Code a relic and a colossal barrier standing in the way of America's economic comeback. He is right, of course, but so was President Obama.

Tax reform doesn't have to be partisan. In fact, it shouldn't be because the ramifications are much more important than just the politics and the scorekeeping of the day. The job creators in my State of Texas are the ones who really understand what is at stake because they are living it. They are the ones who are getting slammed by our current system.

Take Lisa Fullerton, for example, who owns a small retail business in San Antonio, my hometown. Ms. Fullerton is an accountant with 33 years of experience, who used to handle her own business's tax compliance in-house. Eventually, though, the code became too complex, and enforcement became too punitive, and she couldn't take that risk anymore. She said that her outsourcing of tax and employment functions now costs her small business roughly \$280,000 more per year than it did in 2000.

Lisa is far from the only one who is frustrated. Kurt Summers is the President of Austin Generator Service, a small residential power company in the Texas capital. For him, a lower tax rate would mean the difference between his company turning a profit or