

community of Buffalo, New York, Main Streets across America are restored, jobs are created, and new business income and property tax revenues are generated.

The Federal historic tax credit does, in fact, pay for itself, and more, by helping cities and communities to become economically independent and self-sufficient.

MEDICARE AND MEDICAID CUTS

(Ms. SCHAKOWSKY asked and was given permission to address the House for 1 minute.)

Ms. SCHAKOWSKY. Mr. Speaker, Leo Rosten, the author of "Joys of Yiddish," defines chutzpah as "that quality enshrined in a man who, having killed his mother and father, throws himself on the mercy of the court because he is an orphan."

Here is a new definition. Yesterday, Speaker RYAN reconfirmed that, after pushing through a tax scam that adds \$1.5 trillion to the deficit by giving tax cuts to the richest, Republicans will insist on slashing Medicare and Medicaid to reduce the deficit. He said: "We're going to have to get back next year at entitlement reform, which is how you tackle the debt and the deficit."

This is not just chutzpah. It is actual cruelty and callousness.

So I ask my Republican colleagues: Did you really come to Congress to take healthcare and long-term care from children, pregnant women, people with disabilities, families, and seniors? Who are you?

GOP TAX PLAN

(Mr. HUFFMAN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. HUFFMAN. Mr. Speaker, our Republican colleagues who control the House, the Senate, and the White House are on the verge of another government shutdown. They have brought us to the brink, and now they are asking for more time to get their work done.

Why do they need more time? We have seen this coming. We have already granted one extension. But instead of working with Democrats to avoid a shutdown, they have been rushing through a tax scam. They have been obsessed with this reverse Robin Hood scheme to take money from the middle class and give it to corporations and the wealthiest 1 percent.

Meanwhile, we need to keep the VA open for business. We need to restore the Children's Health Insurance Program and community health centers. We need to provide safety for DACA recipients who are living in fear. We need to provide wildfire victims in California and the victims of the disastrous hurricanes who are waiting for emergency disaster funding the support they need to rebuild their lives.

Each of these priorities has bipartisan support. But instead of working

together on these bipartisan solutions, a unified Republican government has been focused solely on further rigging the system to benefit special interests and billionaires.

No more extensions. Let's work to keep the government open and to address the real priorities of the American people.

□ 1230

TAX REFORM

(Mr. HUIZENGA asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. HUIZENGA. Mr. Speaker, I come down here again finding myself in a position, not planning on speaking. I am down here to speak on a bill that I have on the floor—a bipartisan bill, I might add. I can't help but address what I am hearing from the other side.

First you are hearing: This is getting rushed through. We need to slow this down. We need to be thoughtful.

I ran in 2010 talking about tax reform. Many of my colleagues ran in 2010, 2012, 2014, and 2016 talking about tax reform and the need for it. Even President Obama talked about this, when he was saying we needed to lower the corporate rate from 35 percent down to 25 percent. Why? Because we are uncompetitive. We are uncompetitive as a country.

Now you are hearing the other side saying: Wait a minute. Wait a minute. We have to slow this down, slow the whole train down.

What they want to do is protect the status quo. They want to protect the status quo, which I believe is unacceptable.

We know that there is great agreement between the House version and the Senate version, delivering \$24,000 on a standard deduction, which is going to bring real tax relief to working families; making sure that pass-throughs, those small businesses, those S-corporations and LLCs and sole proprietorships, actually get treated better and, at the least, the same way that a C-corporation would.

Here we are on the cusp of making sure that we advance the ball.

TAXES

(Ms. ADAMS asked and was given permission to address the House for 1 minute.)

Ms. ADAMS. Mr. Speaker, "Kill the bill, don't kill me"; "Tax the rich, not the sick"; these are the chants of hundreds of protestors who have taken to the Halls of Congress. I have never seen anything like it.

The American people know this GOP tax scam is one of the most dangerous pieces of legislation to come before this body. This legislation adds trillions to the deficit, cuts Medicaid, and increases healthcare premiums. It is an unpopular bill pushed by an unpopular President and an unpopular Congress.

Mr. President, the American people don't want your bill. They want healthcare, Medicaid, and Medicare. They want CHIP and community health centers.

Trump, RYAN, and McCONNELL are bankrupting America's priorities to give tax cuts to the wealthy. Their bill is welfare for Wall Street.

In the past year, Republicans have attacked our healthcare, ignored our gun crisis, abandoned our DREAMers, failed to pass a long-term budget, and now this.

Enough is enough. It is time for Republicans to start working for their constituents, not their donors.

The SPEAKER pro tempore. The Chair would ask Members to address their remarks to the Chair.

TAX-AND-SPEND REPUBLICANS

(Ms. MAXINE WATERS of California asked and was given permission to address the House for 1 minute.)

Ms. MAXINE WATERS of California. Mr. Speaker, I just heard a Member from the opposite side of the aisle come to the floor to talk about what we are talking about. I am only talking about tax-and-spend Republicans.

Can you believe the Republicans who have been singing the song of conservatism for years? They called us "tax-and-spend liberals." And they talk about the deficit. They even run signs talking about how much it is costing the American public every minute. But guess what. They are creating a deficit of \$1.5 trillion in this tax scam that they are passing.

Mr. Speaker, I rise to express my outrage over this harmful tax scam legislation passed by tax-and-spend Republicans. That is what I am saying: tax-and-spend Republicans.

Both the House and Senate bills explode the deficit by over \$1 trillion and raise taxes on the middle class in order to spend on tax cuts for the wealthy. After 10 years, those making \$75,000 or less would see a tax increase, while those making \$1 million or more would see their taxes decrease.

Under the House bill, tens of millions of working families nationwide would experience a tax increase by 2027.

I hope that the tax-and-spend Republicans on the other side of the aisle will come to their senses before sending a final bill to the President's desk.

Tax-and-spend Republicans: over a \$1 trillion deficit. Can you believe it?

TAX BILL

(Mr. EVANS asked and was given permission to address the House for 1 minute.)

Mr. EVANS. Mr. Speaker, I rise again in strong opposition to H.R. 1, the so-called Tax Cuts and Jobs Act. This bill is an example of what happens when the wealthy exert their rule over hard-working Americans. Their bill should be called the "Job-Killing Tax Cut Act."

A leading organization fighting to combat hunger, Feeding America, has said that H.R. 1 would undermine efforts to assist those struggling with adequate food access.

In addition, the GOP leadership has yet to take up the CHIP bill.

This is wrong. Let's stop the games and get something done. We shouldn't have to sacrifice the health and wellness of one population for another, and that is exactly what this divisive GOP bill does. It puts the healthcare of our children, our families, and our seniors at risk by pitting their needs against one another.

Healthcare is not a choice, it is a right. The kids in the Commonwealth of Pennsylvania, who rely on CHIP for their basic healthcare needs, deserve more than this foolish game of politics. We need to come together, roll up our sleeves, do the right thing for our kids, and not engage in the sham version of this tax scam.

Mr. Speaker, I ask my colleagues on the other side of the aisle to engage in truth in advertising, calling the bill a true tax scam.

I oppose this bill because it is unnecessary, grows the national debt, is a giveaway to big corporations and the wealthy, and takes our attention away from the real problems facing the American people—like jobs.

GOP TAX CUTS

(Miss RICE of New York asked and was given permission to address the House for 1 minute.)

Miss RICE of New York. Mr. Speaker, I rise today in opposition to this deficit-exploding tax cut for the wealthy and big corporations.

This bill will raise taxes on middle class families in my district on Long Island and add trillions to the deficit—and my Republican colleagues want to pay for it with cuts to education, healthcare, and Social Security.

They seem to think that the biggest problem in America is that corporations and millionaires are struggling to pay their taxes, but that is not what I am hearing from my constituents.

My constituents are asking: When will we take action to protect the DREAMers? When will we reauthorize CHIP? When will we take up the infrastructure bill that the President promised would be a priority?

Instead of solving those real, urgent problems, Republicans spent the first 9 months of the year trying to take away people's healthcare and the next 3 on trying to cut taxes for corporations on the backs of the middle class.

Mr. Speaker, I urge my colleagues once again to reject this ridiculous trickle-down fantasy, stop the backdoor assaults on healthcare and Social Security, and work with us to solve real problems for the people we serve.

PROVIDING FOR CONSIDERATION OF H.R. 477, SMALL BUSINESS MERGERS, ACQUISITIONS, SALES, AND BROKERAGE SIMPLIFICATION ACT OF 2017; PROVIDING FOR CONSIDERATION OF H.R. 3971, COMMUNITY INSTITUTION MORTGAGE RELIEF ACT OF 2017; AND PROVIDING FOR CONSIDERATION OF H.J. RES. 123, FURTHER CONTINUING APPROPRIATIONS ACT, 2018

Mr. WOODALL. Mr. Speaker, by direction of the Committee on Rules, I call up House Resolution 647 and ask for its immediate consideration.

The Clerk read the resolution, as follows:

H. RES. 647

Resolved, That upon adoption of this resolution it shall be in order to consider in the House the bill (H.R. 477) to amend the Securities Exchange Act of 1934 to exempt from registration brokers performing services in connection with the transfer of ownership of smaller privately held companies. All points of order against consideration of the bill are waived. An amendment in the nature of a substitute consisting of the text of Rules Committee Print 115-43 shall be considered as adopted. The bill, as amended, shall be considered as read. All points of order against provisions in the bill, as amended, are waived. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto, to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services; (2) the further amendment printed in part A of the report of the Committee on Rules accompanying this resolution, if offered by the Member designated in the report, which shall be in order without intervention of any point of order, shall be considered as read, shall be separately debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, and shall not be subject to a demand for a division of the question; and (3) one motion to recommit with or without instructions.

SEC. 2. Upon adoption of this resolution it shall be in order to consider in the House the bill (H.R. 3971) to amend the Truth in Lending Act and the Real Estate Settlement Procedures Act of 1974 to modify the requirements for community financial institutions with respect to certain rules relating to mortgage loans, and for other purposes. All points of order against consideration of the bill are waived. An amendment in the nature of a substitute consisting of the text of Rules Committee Print 115-44 shall be considered as adopted. The bill, as amended, shall be considered as read. All points of order against provisions in the bill, as amended, are waived. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto, to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services; (2) the further amendment printed in part B of the report of the Committee on Rules accompanying this resolution, if offered by the Member designated in the report, which shall be in order without intervention of any point of order, shall be considered as read, shall be separately debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, and shall not be

subject to a demand for a division of the question; and (3) one motion to recommit with or without instructions.

SEC. 3. Upon adoption of this resolution it shall be in order to consider in the House the joint resolution (H.J. Res. 123) making further continuing appropriations for fiscal year 2018, and for other purposes. All points of order against consideration of the joint resolution are waived. The joint resolution shall be considered as read. All points of order against provisions in the joint resolution are waived. The previous question shall be considered as ordered on the joint resolution and on any amendment thereto to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Appropriations; and (2) one motion to recommit.

The SPEAKER pro tempore. The gentleman from Georgia is recognized for 1 hour.

Mr. WOODALL. Mr. Speaker, for the purpose of debate only, I yield the customary 30 minutes to the gentlewoman from New York (Ms. SLAUGHTER), pending which I yield myself such time as I may consume. During consideration of this resolution, all time yielded is for the purpose of debate only.

GENERAL LEAVE

Mr. WOODALL. Mr. Speaker, I ask unanimous consent that all Members have 5 legislative days to revise and extend their remarks on House Resolution 647.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Georgia?

There was no objection.

Mr. WOODALL. Mr. Speaker, I hope you were listening as the Reading Clerk was going through this rule, because there was a lot of meat in this rule today.

Ordinarily, and, in fact, historically, we will do a bill and we will do a rule; we will do a rule and we will do a bill. This rule today makes three bills in order, three important bills in order.

I am proud to be able to carry this rule today. I hope my colleagues will see the merits of it as I do.

The rule provides a structured rule for the debate of two bills out of the Financial Services Committee. One is H.R. 477, Mr. Speaker, the Small Business Mergers, Acquisitions, Sales, and Brokerage Simplification Act of 2017. The second is H.R. 3971, the Community Institution Mortgage Relief Act. The rule also provides for consideration of a continuing resolution, H.J. Res. 123, which provides appropriations through December 22, as final year decisionmaking and negotiating goes on. It also allows the Centers for Medicare & Medicaid Services, CMS, to reallocate existing funds for the CHIP program through December 31, 2017.

Mr. Speaker, I want to start off talking about the Financial Services bills. We will have some members from the Financial Services Committee come down. They can talk about it in details that I cannot.

It was a fascinating hearing that we had in the Rules Committee last night, Mr. Speaker. We had the chairman, Mr.