

Mr. AL GREEN of Texas. Mr. Chair, I demand a recorded vote.

The Acting CHAIR. Pursuant to clause 6 of rule XVIII, further proceedings on the amendment offered by the gentleman from Texas will be postponed.

The Acting CHAIR. The Committee will rise informally.

The Speaker pro tempore (Mrs. WALORSKI) assumed the chair.

MESSAGE FROM THE SENATE

A message from the Senate by Ms. Curtis, one of its clerks, announced that the Senate has passed a bill of the following title in which the concurrence of the House is requested:

S. 84. An act to provide for an exception to a limitation against appointment of persons as Secretary of Defense within seven years of relief from active duty as a regular commissioned officer of the Armed Forces.

The SPEAKER pro tempore. The Committee will resume its sitting.

SEC REGULATORY ACCOUNTABILITY ACT

The Committee resumed its sitting.

AMENDMENT NO. 4 OFFERED BY MR. DESAULNIER
The Acting CHAIR (Mr. PALMER). It is now in order to consider amendment No. 4 printed in part A of House Report 115-3.

Mr. DESAULNIER. Mr. Chairman, I have an amendment at the desk.

The Acting CHAIR. The Clerk will designate the amendment.

The text of the amendment is as follows:

At the end of the bill, add the following new section:

SEC. 5. DIVESTITURE REQUIREMENT.

The amendment made by section 2 shall not take effect until the Chairman of the Securities and Exchange Commission, and all immediate family members of the Chairman, divests all securities owned by the Chairman and such immediate family members of the Chairman from any financial institution regulated by the Securities and Exchange Commission to ensure that proper and fair rule-making is administered in accordance with this Act.

The Acting CHAIR. Pursuant to House Resolution 40, the gentleman from California (Mr. DESAULNIER) and a Member opposed each will control 5 minutes.

The Chair recognizes the gentleman from California.

Mr. DESAULNIER. Mr. Chairman, I yield myself such time as I may consume.

Mr. Chairman, I rise in support of this amendment to the SEC Regulatory Accountability Act in a spirit of cooperation. It is most important for the integrity of the SEC, for the investor community, for the entire U.S. population, and indeed for the economic benefit of the United States that integrity and transparency are paramount. So this amendment strengthens the bill, I believe, on behalf of the American investor as well as industry by re-

affirming transparency as a core principle of efficient markets and places public service ahead of personal gain.

By requiring the head of the SEC and his immediate family members to divest themselves of all securities connected to the financial institutions regulated by the agency, we reinforce investor confidence that agency decisions are driven by market forces, not the portfolio of the Chair.

Mr. Chairman, the power and stability of U.S. markets rely on the fundamental belief that the system is transparent and fair. Anything that causes investors to question the integrity of the U.S. markets, including lack of information or opaqueness of information, will necessarily hurt our markets and make capital formation more difficult.

The SEC plays a critical role in promoting adequate transparency. Requiring the SEC Chairperson to cut financial ties with institutions that the SEC oversees is a commonsense protection of the agency's credibility and improvement to the underlying bill in my belief.

I hope my Republican colleagues agree and will support this amendment that puts public service ahead of potential personal gain.

Mr. Chairman, I reserve the balance of my time.

Mr. HUIZENGA. Mr. Chairman, I rise in opposition to this amendment.

The Acting CHAIR. The gentleman from Michigan is recognized for 5 minutes.

Mr. HUIZENGA. Mr. Chairman, again, I think we are stumbling over the fact that my colleagues on the other side of the aisle believe that we are somehow paid by the words put into the Federal Registry here.

The SEC is already covered by both governmentwide ethics laws and regulations as well as SEC supplemental ethics regulations which apply to all SEC employees, including the Chair.

Perhaps the sponsor of the amendment is not aware that under existing Federal law, the SEC Chairman cannot participate personally in any matter that would have a direct and predictable effect on her financial interests or imputed financial interest, and I would invite the sponsor to review the code at this point.

Additionally, SEC supplemental regulations prohibit SEC employees, including the Chair, from holding any security in a directly regulated entity, and they must also preclear all purchases and sales of securities.

Further, the Chairman or Commissioner must not engage in any other business, employment, or vocation while in office, nor may she ever use the power of her office or the influence of her name to promote the business interests of others.

Finally, the amendment does not seem to address what I believe Congressman DESAULNIER's description is intending to address as it is the Federal Reserve, not the Securities and

Exchange Commission, that regulates the too-big-to-fail banks or, as the amendment states, financial institutions.

The SEC does not regulate financial institutions. The code defines the term "financial institution," and the definition includes "a bank, a foreign bank, and a savings association."

Since the SEC does not regulate any of these entities, the amendment would require the SEC Chair to divest of exactly zero entities. So notwithstanding that important discrepancy here, I ask my colleagues to join me in opposing the amendment.

Mr. Chairman, I reserve the balance of my time.

Mr. DESAULNIER. Mr. Chairman, I honestly respect the tutorial, but, with all due respect, I do think that this amendment complements the existing rules and protects the investors.

Mr. Chairman, I yield such time as she may consume to the gentlewoman from Wisconsin (Ms. MOORE).

Ms. MOORE. I thank the chairman. I really appreciate the gentleman, Mr. DESAULNIER, for bringing forth this amendment.

Disclosures of and divestment in conflicts are becoming increasingly important in this administration coming up. The conflicts that we know about and the conflicts that we suspect exist with President-elect Trump and his nominees have become a tremendous source of concern as not only do they undermine the faith and fairness of U.S. financial markets, as has been pointed out, but, quite frankly, they have become a matter of national security concern.

The amendments that were rejected by Ranking Member WATERS and this amendment by Representative DESAULNIER together restore confidence that the U.S. financial system is not being manipulated for the gain of a few government officials.

Mr. Chairman, I urge all of my colleagues to support this amendment.

Mr. HUIZENGA. Mr. Chairman, at this time I am prepared to close, and I reserve the balance of my time.

Mr. DESAULNIER. Mr. Chairman, with all due respect, I really think this is, as intended, a commonsense amendment. I do think it complements rather than adds on to the existing requirements to protect investors. And I really think this House, with all due respect, would want to see the markets work efficiently. We also want to ensure that the integrity of those markets and the investors are also strengthened. So I think transparency in this case with the acknowledgment that there are other already existing regulations and the belief that this amendment complements those, I would ask for the House's support.

Mr. Chairman, I yield back the balance of my time.

□ 1600

Mr. HUIZENGA. Mr. Chairman, I would just point out again that this

amendment does not hit the target. The SEC does not regulate financial institutions. 15 U.S.C. 78c defines the term “financial institutions,” and that definition includes a bank, a foreign bank, and a savings association. The SEC does not regulate any of the entities that are described in this.

In addition to that, the Securities and Exchange Commission’s Chair—Chairwoman in this instance, who will be resigning soon—is covered under governmentwide ethics rules and laws. The SEC has additional SEC-specific rules that are in place. This amendment would do absolutely nothing to support or diminish those because it doesn’t actually address any situation that they have.

Mr. Chairman, I yield back the balance of my time.

The Acting CHAIR. The question is on the amendment offered by the gentleman from California (Mr. DESAULNIER).

The question was taken; and the Acting Chair announced that the yeas appeared to have it.

Mr. DESAULNIER. Mr. Chairman, I demand a recorded vote.

The Acting CHAIR. Pursuant to clause 6 of rule XVIII, further proceedings on the amendment offered by the gentleman from California will be postponed.

AMENDMENT NO. 5 OFFERED BY MR. RASKIN

The Acting CHAIR. It is now in order to consider amendment No. 5 printed in part A of House Report 115-3.

Mr. RASKIN. Mr. Chairman, I have an amendment at the desk.

The Acting CHAIR. The Clerk will designate the amendment.

The text of the amendment is as follows:

At the end of the bill, add the following new section:

SEC. 5. TRAINING REQUIREMENT FOR THE CHAIRMAN AND COMMISSIONERS OF THE SEC.

The amendment made by section 2 shall not take effect until the Chairman and each Commissioner of the Securities and Exchange Commission undergoes effective training on conduct and ethical standards to ensure all actions of the Commission are done in a manner free of conflicts of interest, specifically those related to prior employment at financial institutions and prior legal representation of financial institutions.

The Acting CHAIR. Pursuant to House Resolution 40, the gentleman from Maryland (Mr. RASKIN) and a Member opposed each will control 5 minutes.

The Chair recognizes the gentleman from Maryland.

Mr. RASKIN. Mr. Chairman, this amendment would require both the Chairman of the SEC and all of its Commissioners to undergo a comprehensive, professional ethics training in order to ensure that all SEC regulations and actions are free from conflicts of interest that may arise from their past or future employment or by legal representation of regulated entities.

This training into all of the ethical standards that were just invoked by

my distinguished colleague from Michigan is critical to guard against regulatory capture and to protect the public interest. The whole challenge of a republic is how to get legislators and other public officers, who are agents of the people, to serve the common good rather than their own, private interests. In the cost-benefit terms of this legislation, you would call this the “agency problem.” Our Constitution, with everything from the separation of powers to the Emoluments Clause, to the Title of Nobility Clause is designed to safeguard the public interest and to reduce the prospects for mischief, corruption, and self-dealing by people in government. Providing mandatory ethics training is a simple way to remind all of us in public life whom we really work for—the American people.

Requiring employees to undergo basic ethics training is not unusual. In fact, every congressional staffer who works in this body is required to undergo ethics training in his or her first 60 days of employment here. The freshman class, of which I am a proud member, just had an excellent briefing on professional ethics standards a couple of weeks ago.

Under this amendment, Congress will be able to ensure that the SEC officials who are making the critical rules that govern the financial securities industry are looking out for the American people and not for any particular special interest.

Conflicts of interest have been rife in the financial sector. In 2008, while Wall Street and big banks preyed on the victims of the mortgage crisis, American families lost trillions of dollars in retirement values, home values, equity, and so on.

This amendment would implement a simple safeguard, ensuring that the people who regulate the financial sector are not crossing any ethical lines or are bending the rules in favor of past or future employers or of any other special interests. The people of the United States expect and deserve nothing less from Washington.

In closing, I urge all of my colleagues on both sides of the aisle to support this amendment.

I reserve the balance of my time.

Mr. HUIZENGA. Mr. Chairman, I rise in opposition to this amendment.

The Acting CHAIR. The gentleman from Michigan is recognized for 5 minutes.

Mr. HUIZENGA. Mr. Chairman, I believe the sponsor of the amendment was in the Chamber when we were discussing this on the last amendment. Federal law, as well as SEC supplemental regulations, already govern ethics and conflicts of interest.

It is well-known, especially if you check out my Twitter account, I think, that most people who support this President don’t believe I support this President enough. A number of people would say that I haven’t supported the SEC Chairman to the level that I should. This, frankly, is insulting to

the current President as well as the Chair. Implying somehow that this Chair has preyed off of poor people until they went bankrupt, as was just sort of laid out by the sponsor of this, is an insult.

To believe this of the SEC Chair, who is typically—and I know in this particular case is—a very accomplished professional, is amazingly short-sighted, I believe. Additionally, the Chair is required to receive personal annual ethics training as well as an initial ethics briefing. I direct the sponsor to review the statute on this.

Additionally, the Chairman and the Commissioners are required to file an ethics agreement letter in which she will agree to divest prohibited assets, and if she has not done so prior to the appointment, she is to recuse herself from matters in which she has financial conflict or the impartiality conflict, which can be found also in code.

Finally, the Chairman or a Commissioner is prohibited from engaging in any other business, employment, or vocation while in office, or she may never use the power of her office or her name to promote or influence a business interest.

Once again, I think that what we are trying to do here with the underlying bill is to make sure that the SEC follows through on what the courts have mandated in previous rulings in that they use a cost-benefit analysis. This is not about fraud. This is not about whether Mary Jo White needs ethics training. This is about making sure that the SEC has an identifiable target and goal with the rules that it is putting in place and then analyzing whether the costs and the benefits weigh in favor of protecting the consumer. Ultimately, this amendment does nothing to forward that. I oppose the amendment.

I reserve the balance of my time.

Mr. RASKIN. Mr. Chairman, the gentleman from Michigan has invited us, through the various colloquies this afternoon, to believe that there is a comprehensive ethical regime in place. We agree that there is, but what there is not is a requirement that the Chair of the SEC and each of its Commissioners undergo ethics training, the kind of training that millions of Americans undergo all the time in order to understand precisely what their ethical obligations are. It is as if to say that nobody needs to have stop signs or stoplights out there because there is a traffic code someplace. There may be, but we need to give the actual direction to people who are participating in the activity of regulation.

Nothing that the good gentleman has said persuades me that the ethics training is actually taking place or that the SEC Commissioners and the Chair of the SEC do not need it.

If anything I said is read by anyone to insult the President of the United States or the current Chair of the SEC, then I would stand corrected. I don’t think I said anything that would have

affronted any of them. This is basic ethics training that takes place for people across the government. For the life of me, I can't understand what the opposition to it is.

There seems to be a kind of fetishizing of cost-benefit analysis above everything else. The Constitution doesn't include the words "cost-benefit." There are a whole series of rules that we have in there, including the Emoluments Clause, which established the principle of no conflicts of interest, no foreign bribery, no domestic bribery, no compromising of the integrity of government; and I do not understand why we are so afraid of building those principles into the legal architecture that governs the Securities and Exchange Commission.

I reserve the balance of my time.

Mr. HUIZENGA. Mr. Chairman, I understand that the sponsor is a constitutional law professor.

I direct the gentleman to 5 CFR 2638.305 and 5 CFR 2638.304, which read:

The Chair of the SEC is required to receive in person annual ethics training as well as an initial ethics briefing. Additionally, Chairmen and Commissioners are required to file ethics agreement letters in which they agree to divest.

The bottom line is that we don't need additional words in the Federal Register to do what is already being done.

The sponsor of the amendment mentioned that cost-benefit analysis is not in the U.S. Constitution, but neither is the SEC. However, due process is in the Constitution, and what we are trying to get at is due process to make sure that we have—us, as a legislative body—properly involved and engaged in this and that we understand what the goals and objectives of the Securities and Exchange Commission are when it is issuing a rule and whether that rule is going to effect the change intended.

What are those benefits? Is it going to benefit and protect the consumer?

Again, I reiterate the three elements of the mission of the Securities and Exchange Commission: number one, to protect investors; number two, to maintain fair and orderly and efficient markets; and number three, to facilitate capital formation. Those are the stated goals and is the job of the Securities and Exchange Commission.

I reserve the balance of my time.

Mr. RASKIN. Mr. Chairman, I think we have arrived at what the difference is between me and the gentleman from Michigan.

The regulation, as he reads it, applies only to the Chair. This amendment would extend the ethics training, which he seems to support, to all of the members of the Securities and Exchange Commission. It is true that they all have to do a filing, as we all do, about our various finances, but that is not the comprehensive ethical training that all of us need to get in order to avoid conflicts of interest. So, if that is something that is good enough for the Chair, it is, presumably, good enough for all of the members of the SEC.

I would urge my colleague to rethink his opposition to this commonsense amendment, which, I think, would install precisely what the American people are asking of us, which is that all of us pay attention to public ethics in the conduct of our duties.

I yield back the balance of my time.

Mr. HUIZENGA. Mr. Chairman, I maintain my opposition to this amendment.

I yield back the balance of my time.

The Acting CHAIR. The question is on the amendment offered by the gentleman from Maryland (Mr. RASKIN).

The question was taken; and the Acting Chair announced that the noes appeared to have it.

Mr. RASKIN. Mr. Chairman, I demand a recorded vote.

The Acting CHAIR. Pursuant to clause 6 of rule XVIII, further proceedings on the amendment offered by the gentleman from Maryland will be postponed.

ANNOUNCEMENT BY THE ACTING CHAIR

The Acting CHAIR. Pursuant to clause 6 of rule XVIII, proceedings will now resume on those amendments printed in part A of House Report 115-3 on which further proceedings were postponed, in the following order:

Amendment No. 1 by Mr. AL GREEN of Texas.

Amendment No. 3 by Mr. AL GREEN of Texas.

Amendment No. 4 by Mr. DESAULNIER of California.

Amendment No. 5 by Mr. RASKIN of Maryland.

The Chair will reduce to 2 minutes the minimum time for any electronic vote after the first vote in this series.

AMENDMENT NO. 1 OFFERED BY MR. AL GREEN OF TEXAS

The Acting CHAIR. The unfinished business is the demand for a recorded vote on the amendment offered by the gentleman from Texas (Mr. AL GREEN) on which further proceedings were postponed and on which the noes prevailed by voice vote.

The Clerk will redesignate the amendment.

The Clerk redesignated the amendment.

RECORDED VOTE

The Acting CHAIR. A recorded vote has been demanded.

A recorded vote was ordered.

The vote was taken by electronic device, and there were—ayes 192, noes 233, not voting 9, as follows:

[Roll No. 46]

AYES—192

Adams	Brady (PA)	Clark (MA)
Aguilar	Brown (MD)	Clarke (NY)
Barragán	Brownley (CA)	Clay
Bass	Bustos	Cleaver
Beatty	Butterfield	Clyburn
Becerra	Capuano	Cohen
Bera	Carbajal	Connolly
Beyer	Cárdenas	Conyers
Bishop (GA)	Carson (IN)	Cooper
Blumenauer	Cartwright	Correa
Blunt Rochester	Castor (FL)	Costa
Bonamici	Castro (TX)	Courtney
Boyle, Brendan	Chu, Judy	Crist
F.	Cicilline	Crowley

Cuellar	Kildee	Polis
Cummings	Kilmer	Price (NC)
Davis (CA)	Kind	Quigley
Davis, Danny	Krishnamoorthi	Raskin
DeFazio	Kuster (NH)	Rice (NY)
DeGette	Langevin	Richmond
Delaney	Larsen (WA)	Rosen
DeLauro	Larson (CT)	Roybal-Allard
DelBene	Lawrence	Ruiz
Demings	Lawson (FL)	Ruppersberger
DeSaulnier	Lee	Rush
Deutch	Levin	Sánchez
Dingell	Lewis (GA)	Sarbanes
Doggett	Lieu, Ted	Schakowsky
Doyle, Michael	Lipinski	Schiff
F.	Loeb sack	Schneider
Ellison	Lofgren	Schrader
Engel	Lowenthal	Scott (VA)
Eshoo	Lowe	Scott, David
Españillat	Lujan Grisham,	Serrano
Esty	M.	Sewell (AL)
Evans	Luján, Ben Ray	Shea-Porter
Foster	Lynch	Sherman
Fudge	Maloney,	Sinema
Gabbard	Carolyn B.	Sires
Gallego	Maloney, Sean	Slaughter
Garamendi	Matsui	Smith (WA)
Gonzalez (TX)	McCollum	Soto
Gottheimer	McEachin	Speier
Green, Al	McGovern	Suozi
Green, Gene	McNerney	Swalwell (CA)
Grijalva	Meeks	Takano
Gutiérrez	Meng	Thompson (CA)
Hanabusa	Moore	Thompson (MS)
Hastings	Moulton	Titus
Heck	Murphy (FL)	Tonko
Higgins (NY)	Nadler	Torres
Himes	Napolitano	Tsongas
Hoyer	Nolan	Vargas
Huffman	Norcross	Veasey
Jackson Lee	O'Halleran	Vela
Jayapal	O'Rourke	Velázquez
Jeffries	Pallone	Visclosky
Johnson (GA)	Panetta	Walz
Johnson, E. B.	Pascarell	Wasserman
Jones	Payne	Schultz
Kaptur	Pelosi	Waters, Maxine
Keating	Perlmutter	Watson Coleman
Kelly (IL)	Peters	Welch
Kennedy	Peterson	Wilson (FL)
Khanna	Pingree	Yarmuth
Kihuen	Pocan	

NOES—233

Abraham	Conaway	Harper
Aderholt	Cook	Harris
Allen	Costello (PA)	Hartzler
Amash	Cramer	Hensarling
Amodel	Crawford	Hice, Jody B.
Arrington	Culberson	Higgins (LA)
Babin	Curbelo (FL)	Hill
Bacon	Davidson	Holding
Banks (IN)	Davis, Rodney	Hollingsworth
Barletta	Denham	Hudson
Barr	Dent	Huizenga
Barton	DeSantis	Hultgren
Bergman	DesJarlais	Hunter
Beutler	Diaz-Balart	Hurd
Biggs	Donovan	Issa
Billirakis	Duffy	Jenkins (KS)
Bishop (MI)	Duncan (SC)	Jenkins (WV)
Bishop (UT)	Duncan (TN)	Johnson (LA)
Black	Dunn	Johnson (OH)
Blackburn	Emmer	Johnson, Sam
Blum	Farenthold	Jordan
Bost	Faso	Joyce (OH)
Brady (TX)	Ferguson	Katko
Brat	Fitzpatrick	Kelly (MS)
Bridenstine	Fleischmann	Kelly (PA)
Brooks (AL)	Flores	King (IA)
Brooks (IN)	Fortenberry	King (NY)
Buchanan	Fox	Kinzing
Buck	Franks (AZ)	Knight
Bucshon	Frelinghuysen	Kustoff (TN)
Budd	Gaetz	Labrador
Burgess	Gallagher	LaHood
Byrne	Garrett	LaMalfa
Calvert	Gibbs	Lamborn
Carter (GA)	Gohmert	Lance
Carter (TX)	Goodlatte	Latta
Chabot	Gosar	Lewis (MN)
Chaffetz	Gowdy	LoBiondo
Cheney	Granger	Long
Coffman	Graves (GA)	Loudermilk
Cole	Graves (LA)	Love
Collins (GA)	Graves (MO)	Lucas
Collins (NY)	Griffith	Luetkemeyer
Comer	Grothman	MacArthur
Comstock	Guthrie	Marchant

Marino	Reed	Stefanik	Cuellar	Kildee	Polis	McCarthy	Renacci	Stefanik
Marshall	Reichert	Stewart	Cummings	Kilmer	Price (NC)	McCaul	Rice (SC)	Stewart
Massie	Renacci	Stivers	Davis (CA)	Kind	Quigley	McClintock	Roby	Stivers
Mast	Rice (SC)	Taylor	Davis, Danny	Krishnamoorthi	Raskin	McHenry	Roe (TN)	Taylor
McCarthy	Roby	Tenney	DeFazio	Kuster (NH)	Rice (NY)	McKinley	Rogers (AL)	Tenney
McCaul	Roe (TN)	Thompson (PA)	DeGette	Langevin	Richmond	McMorris	Rogers (KY)	Thompson (PA)
McClintock	Rogers (AL)	Thornberry	Delaney	Larsen (WA)	Rosen	Rodgers	Rohrabacher	Thornberry
McHenry	Rogers (KY)	Tiberi	DeLauro	Larson (CT)	Roybal-Allard	McSally	Rokita	Tiberi
McKinley	Rohrabacher	Tipton	DelBene	Lawrence	Ruiz	Meadows	Rooney, Francis	Tipton
McMorris	Rokita	Trott	Demings	Lawson (FL)	Ruppersberger	Meehan	Rooney, Thomas	Trott
Rodgers	Rooney, Francis	Turner	DeSaulnier	Lee	Rush	Messer	J.	Turner
McSally	Rooney, Thomas	Upton	Deutsch	Levin	Sánchez	Mitchell	Ros-Lehtinen	Upton
Meadows	J.	Valadao	Dingell	Lewis (GA)	Sarbanes	Moolenaar	Roskam	Valadao
Meehan	Ros-Lehtinen	Wagner	Doggett	Lieu, Ted	Schakowsky	Mooney (WV)	Ross	Wagner
Messer	Roskam	Walberg	Doyle, Michael	Lipinski	Schiff	Mullin	Rothfus	Walberg
Mitchell	Ross	Walden	F.	Loeb sack	Schneider	Murphy (PA)	Rouzer	Walden
Moolenaar	Rothfus	Walorski	Ellison	Lofgren	Schrader	Newhouse	Royce (CA)	Walker
Mooney (WV)	Rouzer	Walters, Mimi	Engel	Lowenthal	Scott (VA)	Noem	Russell	Walorski
Mullin	Royce (CA)	Weber (TX)	Eshoo	Lowe	Scott, David	Nunes	Sanford	Walters, Mimi
Murphy (PA)	Russell	Webster (FL)	Españat	Lujan Grisham, M.	Serrano	Olson	Scalise	Weber (TX)
Newhouse	Sanford	Westerman	Esty	Luján, Ben Ray	Sewell (AL)	Palazzo	Schweikert	Webster (FL)
Noem	Scalise	Wenstrup	Evans	Lynch	Shea-Porter	Palmer	Scott, Austin	Wenstrup
Nunes	Schweikert	Westerman	Foster	Maloney, Carolyn B.	Sherman	Paulsen	Sensenbrenner	Westerman
Olson	Scott, Austin	Williams	Fudge	Maloney, Sean	Sires	Pearce	Sessions	Williams
Palazzo	Sensenbrenner	Wilson (SC)	Gabbard	Matsui	Slaughter	Perry	Shimkus	Wilson (SC)
Palmer	Sessions	Wittman	Gallo	McCollum	Smith (WA)	Peters	Shuster	Wittman
Paulsen	Shimkus	Womack	Garamendi	McEachin	Soto	Pittenger	Simpson	Womack
Pearce	Shuster	Woodall	Gonzalez (TX)	McGovern	Speier	Poe (TX)	Sinema	Woodall
Perry	Simpson	Yoder	Gottheimer	McNerney	Suozzi	Poliquin	Smith (MO)	Yoder
Pittenger	Smith (MO)	Yoho	Green, Al	Meeke	Swalwell (CA)	Posey	Smith (NE)	Yoho
Poe (TX)	Smith (NE)	Young (AK)	Green, Gene	Meng	Takano	Ratcliffe	Smith (NJ)	Young (AK)
Poliquin	Smith (NJ)	Young (IA)	Grijalva	Moore	Thompson (CA)	Reed	Smith (TX)	Young (IA)
Posey	Smith (TX)	Zeldin	Gutiérrez	Moulton	Thompson (MS)	Reichert	Smucker	Zeldin
Ratcliffe	Smucker		Hanabusa	Murphy (FL)	Titus			
			Hastings	Nadler	Tonko			
			Heck	Napolitano	Torres			
			Higgins (NY)	Neal	Tsongas			
			Himes	Nolan	Vargas			
			Hoyer	Norcross	Veasey			
			Huffman	O'Halleran	Vela			
			Jackson Lee	O'Rourke	Velázquez			
			Jayapal	Pallone	Visclosky			
			Jeffries	Panetta	Walz			
			Johnson (GA)	Pascrell	Wasserman			
			Johnson, E. B.	Payne	Schultz			
			Jones	Pelosi	Waters, Maxine			
			Kaptur	Perlmutter	Watson Coleman			
			Keating	Peterson	Welch			
			Kelly (IL)	Pingree	Wilson (FL)			
			Kennedy	Pocan	Yarmuth			
			Khanna					
			Kihuen					

NOT VOTING—9

Frankel (FL)	Pompeo	Ryan (OH)
Mulvaney	Price, Tom (GA)	Walker
Neal	Rutherford	Zinke

□ 1635

Mr. SIMPSON, Ms. CHENEY, and Mr. GOHMERT changed their vote from “aye” to “no.”

Messrs. PASCRELL and LOWENTHAL changed their vote from “no” to “aye.”

So the amendment was rejected.

The result of the vote was announced as above recorded.

AMENDMENT NO. 3 OFFERED BY MR. AL GREEN OF TEXAS

The Acting CHAIR. The unfinished business is the demand for a recorded vote on the amendment offered by the gentleman from Texas (Mr. AL GREEN) on which further proceedings were postponed and on which the noes prevailed by voice vote.

The Clerk will redesignate the amendment.

The Clerk redesignated the amendment.

RECORDED VOTE

The Acting CHAIR. A recorded vote has been demanded.

A recorded vote was ordered.

The Acting CHAIR. This will be a 2-minute vote.

The vote was taken by electronic device, and there were—ayes 191, noes 232, not voting 11, as follows:

[Roll No. 47]

AYES—191

Adams	Brady (PA)	Clark (MA)
Aguilar	Brown (MD)	Clarke (NY)
Barragán	Brownley (CA)	Clay
Bass	Bustos	Cleaver
Beatty	Butterfield	Clyburn
Becerra	Capuano	Cohen
Bera	Carbajal	Connolly
Beyer	Cárdenas	Conyers
Bishop (GA)	Carson (IN)	Cooper
Blumenauer	Cartwright	Correa
Blunt Rochester	Castor (FL)	Costa
Bonamici	Castro (TX)	Courtney
Boyle, Brendan	Chu, Judy	Crist
F.	Cicilline	Crowley

NOES—232

Abraham	Cook	Hartzler
Aderholt	Costello (PA)	Hensarling
Allen	Crawford	Hice, Jody B.
Amash	Culberson	Higgins (LA)
Amodei	Curbelo (FL)	Hill
Arrington	Davidson	Holding
Babin	Davis, Rodney	Hollingsworth
Bacon	Denham	Hudson
Banks (IN)	Dent	Huizenga
Barletta	DeSantis	Hultgren
Barr	DesJarlais	Hunter
Barton	Diaz-Balart	Hurd
Bergman	Donovan	Issa
Beutler	Duffy	Jenkins (KS)
Biggs	Duncan (SC)	Jenkins (WV)
Bilirakis	Duncan (TN)	Johnson (LA)
Bishop (MI)	Dunn	Johnson (OH)
Bishop (UT)	Emmer	Johnson, Sam
Black	Farenthold	Jordan
Blackburn	Faso	Joyce (OH)
Blum	Ferguson	Katko
Bost	Fitzpatrick	Kelly (MS)
Brady (TX)	Fleischmann	Kelly (PA)
Bridenstine	Flores	King (IA)
Brooks (AL)	Fortenberry	King (NY)
Brooks (IN)	Fox	Kinzing
Buchanan	Franks (AZ)	Knight
Buck	Frelinghuysen	Kustoff (TN)
Buchson	Gaetz	Labrador
Budd	Gallagher	LaHood
Burgess	Garrett	Lamborn
Byrne	Gibbs	Lance
Calvert	Gohmert	Latta
Carter (GA)	Goodlatte	Lewis (MN)
Carter (TX)	Gosar	LoBiondo
Chabot	Gowdy	Long
Chaffetz	Granger	Loudermilk
Cheney	Graves (GA)	Love
Coffman	Graves (LA)	Lucas
Cole	Graves (MO)	Luetkemeyer
Collins (GA)	Griffith	MacArthur
Collins (NY)	Grothman	Marino
Comer	Guthrie	Marshall
Comstock	Harper	Massie
Conaway	Harris	Mast

NOT VOTING—11

Brat	Marchant	Rutherford
Cramer	Mulvaney	Ryan (OH)
Frankel (FL)	Pompeo	Zinke
LaMalfa	Price, Tom (GA)	

ANNOUNCEMENT BY THE ACTING CHAIR

The Acting CHAIR (during the vote). There is 1 minute remaining.

□ 1640

So the amendment was rejected. The result of the vote was announced as above recorded.

AMENDMENT NO. 4 OFFERED BY MR. DESAULNIER

The Acting CHAIR. The unfinished business is the demand for a recorded vote on the amendment offered by the gentleman from California (Mr. DESAULNIER) on which further proceedings were postponed and on which the noes prevailed by voice vote.

The Clerk will redesignate the amendment.

The Clerk redesignated the amendment.

RECORDED VOTE

The Acting CHAIR. A recorded vote has been demanded.

A recorded vote was ordered.

The Acting CHAIR. This will be a 2-minute vote.

The vote was taken by electronic device, and there were—ayes 194, noes 233, not voting 7, as follows:

[Roll No. 48]

AYES—194

Adams	Capuano	Costa
Aguilar	Carbajal	Courtney
Barragán	Cárdenas	Crist
Bass	Carson (IN)	Crowley
Beatty	Cartwright	Cuellar
Becerra	Castor (FL)	Cummings
Bera	Castro (TX)	Davis (CA)
Beyer	Chu, Judy	Davis, Danny
Bishop (GA)	Cicilline	DeFazio
Blumenauer	Clark (MA)	DeGette
Blunt Rochester	Clarke (NY)	Delaney
Bonamici	Clay	DeLauro
Boyle, Brendan	Cleaver	DelBene
F.	Clyburn	Demings
Brady (PA)	Cohen	DeSaulnier
Brown (MD)	Connolly	Deutsch
Brownley (CA)	Conyers	Dingell
Bustos	Cooper	Doggett
Butterfield	Correa	

Doyle, Michael F.	Lawson (FL)	Rice (NY)	Meehan	Rokita	Thompson (PA)	Higgins (NY)	Maloney, Sean	Schakowsky
Ellison	Lee	Richmond	Messer	Rooney, Francis	Thornberry	Himes	Matsui	Schiff
Engel	Levin	Rosen	Mitchell	Rooney, Thomas J.	Tiberi	Hoyer	McCollum	Schneider
Eshoo	Lewis (GA)	Roybal-Allard	Moolenaar	Ros-Lehtinen	Tipton	Huffman	McEachin	Schrader
Espallat	Lieu, Ted	Ruiz	Mooney (WV)	Roskam	Trott	Jackson Lee	McGovern	Scott (VA)
Esty	Lipinski	Ruppersberger	Mullin	Ross	Turner	Jayapal	McNerney	Scott, David
Evans	Loeb sack	Rush	Murphy (PA)	Rothfus	Upton	Jeffries	Meeks	Serrano
Fitzpatrick	Lofgren	Sánchez	Newhouse	Rouzer	Valadao	Johnson (GA)	Meng	Sewell (AL)
Foster	Lowenthal	Sarbanes	Noem	Royce (CA)	Wagner	Johnson, E. B.	Moore	Shea-Porter
Fudge	Lowe y	Schakowsky	Nunes	Russell	Jones	Moulton	Murphy (FL)	Sherman
Gabbard	Lujan Grisham, M.	Schiff	Olson	Sanford	Walden	Kaptur	Nadler	Sinema
Gallego	Luján, Ben Ray	Schneider	Palmer	Scalise	Walker	Kelly (IL)	Napolitano	Sires
Garamendi	Lynch	Schrader	Paulsen	Schweikert	Walorski	Kennedy	Neal	Slaughter
Gonzalez (TX)	Maloney, Carolyn B.	Scott (VA)	Pearce	Scott, Austin	Walters, Mimi	Khanna	Nolan	Smith (WA)
Gottheimer	Maloney, Sean	Serrano	Perry	Sensenbrenner	Weber (TX)	Kihuen	Norcross	Soto
Green, Al	Matsui	Sewell (AL)	Pittenger	Sessions	Webster (FL)	Kildee	O'Halleran	Speier
Green, Gene	Grijalva	Shea-Porter	Poe (TX)	Shimkus	Wenstrup	Kilmer	O'Rourke	Suozi
Gutiérrez	McCollum	Sherman	Poliquin	Shuster	Westerman	Kind	Pallone	Swalwell (CA)
Hanabusa	McEachin	Sinema	Posey	Simpson	Williams	Krishnamoorthi	Panetta	Takano
Hastings	McGovern	Sires	Ratcliffe	Smith (MO)	Wilson (SC)	Kuster (NH)	Pascrell	Thompson (CA)
Heck	McNerney	Slaughter	Reed	Smith (NE)	Wittman	Langevin	Payne	Thompson (MS)
Higgins (NY)	Meeks	Smith (WA)	Reichert	Smith (NJ)	Womack	Larsen (WA)	Pelosi	Titus
Himes	Meng	Soto	Renacci	Smith (TX)	Woodall	Larson (CT)	Perlmutter	Tonko
Hoyer	Moore	Speier	Rice (SC)	Smucker	Yoder	Lawrence	Peters	Torres
Huffman	Moulton	Suozi	Roby	Stefanik	Yoho	Lawson (FL)	Peterson	Tsongas
Jackson Lee	Murphy (FL)	Swalwell (CA)	Roe (TN)	Stewart	Young (AK)	Lee	Pingree	Vargas
Jayapal	Nadler	Takano	Rogers (AL)	Stivers	Young (IA)	Levin	Pocan	Veasey
Jeffries	Napolitano	Thompson (CA)	Rogers (KY)	Taylor	Zeldin	Lewis (GA)	Polis	Vela
Johnson (GA)	Neal	Thompson (MS)	Rohrabacher	Tenney		Lieu, Ted	Price (NC)	Velázquez
Johnson, E. B.	Nolan	Titus				Lipinski	Quigley	Visclosky
Jones	Norcross	Tonko	Frankel (FL)	Price, Tom (GA)	Zinke	Loeb sack	Raskin	Walz
Kaptur	O'Halleran	Torres	Mulvaney	Rutherford		Lofgren	Rice (NY)	Wasserman
Keating	O'Rourke	Tsongas	Pompeo	Ryan (OH)		Lowenthal	Richmond	Schultz
Kelly (IL)	Pallone	Vargas				Lowe y	Rosen	Waters, Maxine
Kennedy	Panetta	Veasey				Lujan Grisham, M.	Roybal-Allard	Watson Coleman
Khanna	Pascrell	Vela				Luján, Ben Ray	Ruiz	Welch
Kihuen	Payne	Velázquez				Lynch	Ruppersberger	Wilson (FL)
Kildee	Pelosi	Visclosky				Maloney, Carolyn B.	Rush	Yarmuth
Kilmer	Perlmutter	Walz					Sánchez	
Kind	Peters	Wasserman					Sarbanes	
Krishnamoorthi	Peterson	Schultz						
Kuster (NH)	Pingree	Waters, Maxine						
Langevin	Pocan	Watson Coleman						
Larsen (WA)	Polis	Welch						
Larson (CT)	Price (NC)	Wilson (FL)						
Lawrence	Quigley	Yarmuth						

NOES—233

Abraham	Crawford	Hudson
Aderholt	Culberson	Huizenga
Allen	Curbelo (FL)	Hultgren
Amash	Davidson	Hunter
Amodei	Davis, Rodney	Hurd
Arrington	Denham	Issa
Babin	Dent	Jenkins (KS)
Bacon	DeSantis	Jenkins (WV)
Banks (IN)	DesJarlais	Johnson (LA)
Barletta	Diaz-Balart	Johnson (OH)
Barr	Donovan	Johnson, Sam
Barton	Duffy	Jordan
Bergman	Duncan (SC)	Joyce (OH)
Beutler	Duncan (TN)	Katko
Biggs	Dunn	Kelly (MS)
Billirakis	Emmer	Kelly (PA)
Bishop (MI)	Farenthold	King (IA)
Bishop (UT)	Faso	King (NY)
Black	Ferguson	Kinzing er
Blackburn	Fleischmann	Knight
Blum	Flores	Kustoff (TN)
Bost	Fortenberry	Labrador
Brady (TX)	Fox	LaHood
Brat	Franks (AZ)	LaMalfa
Bridenstine	Frelinghuysen	Lamborn
Brooks (AL)	Gaetz	Lance
Brooks (IN)	Gallagher	Latta
Buchanan	Garrett	Lewis (MN)
Buck	Gibbs	LoBiondo
Bucshon	Gohmert	Long
Budd	Goodlatte	Loudermilk
Burgess	Gosar	Love
Byrne	Gowdy	Lucas
Calvert	Granger	Luetkemeyer
Carter (GA)	Graves (GA)	MacArthur
Carter (TX)	Graves (LA)	Marchant
Chabot	Graves (MO)	Marino
Chaffetz	Griffith	Marshall
Cheney	Grothman	Mas sie
Coffman	Guthrie	Mast
Cole	Harper	McCarthy
Collins (GA)	Harris	McCaul
Collins (NY)	Hartzler	McClintock
Comer	Hensarling	McHenry
Comstock	Hice, Jody B.	McKinley
Conaway	Higgins (LA)	McMorris
Cook	Hill	Rodgers
Costello (PA)	Holding	McSally
Cramer	Hollingsworth	Meadows

NOT VOTING—7

Frankel (FL)
Mulvaney
Pompeo

Price, Tom (GA)
Rutherford
Ryan (OH)

□ 1646

So the amendment was rejected.
The result of the vote was announced
as above recorded.

AMENDMENT NO. 5 OFFERED BY MR. RASKIN

The Acting CHAIR. The unfinished business is the demand for a recorded vote on the amendment offered by the gentleman from Maryland (Mr. RASKIN) on which further proceedings were postponed and on which the noes prevailed by voice vote.

The Clerk will redesignate the amendment.

The Clerk redesignated the amendment.

RECORDED VOTE

The Acting CHAIR. A recorded vote has been demanded.

A recorded vote was ordered.

The Acting CHAIR. This will be a 2-minute vote.

The vote was taken by electronic device, and there were—ayes 196, noes 231, not voting 7, as follows:

[Roll No. 49]

AYES—196

Adams	Chu, Judy	DeSaulnier
Aguilar	Cicilline	Deutch
Barragán	Clark (MA)	Dingell
Bass	Clarke (NY)	Doggett
Beatty	Clay	Doyle, Michael F.
Becerra	Cleaver	Ellison
Bera	Clyburn	Engel
Beutler	Cohen	Eshoo
Beyer	Connolly	Espallat
Bishop (GA)	Conyers	Esty
Blumenauer	Cooper	Evans
Blunt Rochester	Correa	Fitzpatrick
Bonamici	Costa	Foster
Boyle, Brendan F.	Courtney	Fudge
Brady (PA)	Crist	Gabbard
Brown (MD)	Crowley	Gallego
Brownley (CA)	Cuellar	Garamendi
Bustos	Cummings	Gonzalez (TX)
Butterfield	Davis (CA)	Gottheimer
Capuano	Davis, Danny	Green, Al
Carbajal	DeFazio	Green, Gene
Cárdenas	DeGette	Grijalva
Carson (IN)	Delaney	Gutiérrez
Cartwright	DeLauro	Hanabusa
Castor (FL)	DelBene	Hastings
Castro (TX)	Demings	Heck
	Dent	

NOES—231

Abraham	Diaz-Balart	King (IA)
Aderholt	Donovan	King (NY)
Allen	Duffy	Kinzing er
Amash	Duncan (SC)	Knight
Amodei	Duncan (TN)	Kustoff (TN)
Arrington	Dunn	Labrador
Babin	Emmer	LaHood
Bacon	Farenthold	LaMalfa
Banks (IN)	Faso	Lamborn
Barletta	Ferguson	Lance
Barr	Fleischmann	Latta
Barton	Flores	Lewis (MN)
Bergman	Fortenberry	LoBiondo
Biggs	Fox	Long
Billirakis	Franks (AZ)	Loudermilk
Bishop (MI)	Frelinghuysen	Love
Bishop (UT)	Gaetz	Lucas
Black	Gallagher	Luetkemeyer
Blackburn	Garrett	MacArthur
Blum	Gibbs	Marchant
Bost	Gohmert	Marino
Brady (TX)	Goodlatte	Marshall
Brat	Gosar	Mas sie
Bridenstine	Gowdy	Mast
Brooks (AL)	Granger	McCarthy
Brooks (IN)	Graves (GA)	McCaul
Buchanan	Graves (LA)	McClintock
Buck	Graves (MO)	McHenry
Bucshon	Griffith	McKinley
Budd	Grothman	McMorris
Burgess	Guthrie	Rodgers
Byrne	Harper	McSally
Calvert	Harris	Meadows
Carter (GA)	Hartzler	Meehan
Carter (TX)	Hensarling	Messer
Chabot	Hice, Jody B.	Mitchell
Chaffetz	Higgins (LA)	Moolenaar
Cheney	Hill	Mooney (WV)
Coffman	Holding	Mullin
Cole	Hollingsworth	Murphy (PA)
Collins (GA)	Hudson	Newhouse
Collins (NY)	Huizenga	Noem
Comer	Hultgren	Nunes
Comstock	Hunter	Olson
Conaway	Hurd	Palazzo
Cook	Issa	Palmer
Costello (PA)	Jenkins (KS)	Paulsen
Cramer	Jenkins (WV)	Pearce
Crawford	Johnson (LA)	Perry
Culberson	Johnson (OH)	Pittenger
Curbelo (FL)	Johnson, Sam	Poe (TX)
Davidson	Jordan	Poliquin
Davis, Rodney	Joyce (OH)	Posey
Denham	Katko	Ratcliffe
DeSantis	Kelly (MS)	Reed
DesJarlais	Kelly (PA)	Reichert

Renacci	Sensenbrenner	Valadao
Rice (SC)	Sessions	Wagner
Roby	Shimkus	Walberg
Roe (TN)	Shuster	Walden
Rogers (AL)	Simpson	Walker
Rogers (KY)	Smith (MO)	Walorski
Rohrabacher	Smith (NE)	Walters, Mimi
Rokita	Smith (NJ)	Weber (TX)
Rooney, Francis	Smith (TX)	Webster (FL)
Rooney, Thomas J.	Smucker	Wenstrup
Ros-Lehtinen	Stefanik	Westerman
Roskam	Stewart	Williams
Ross	Stivers	Wilson (SC)
Rothfus	Taylor	Wittman
Rouzer	Tenney	Womack
Roysce (CA)	Thompson (PA)	Woodall
Russell	Thornberry	Yoder
Sanford	Tiberi	Yoho
Scalise	Tipton	Young (AK)
Schweikert	Trott	Young (IA)
Scott, Austin	Turner	Zeldin
	Upton	

NOT VOTING—7

Frankel (FL)	Price, Tom (GA)	Zinke
Mulvaney	Rutherford	
Pompeo	Ryan (OH)	

ANNOUNCEMENT BY THE ACTING CHAIR

The Acting CHAIR (during the vote). There is 1 minute remaining.

□ 1650

So the amendment was rejected.

The result of the vote was announced as above recorded.

The Acting CHAIR. There being no further amendments, under the rule, the Committee rises.

Accordingly, the Committee rose; and the Speaker pro tempore (Mr. SIMPSON) having assumed the chair, Mr. PALMER, Acting Chair of the Committee of the Whole House on the state of the Union, reported that that Committee, having had under consideration the bill (H.R. 78) to improve the consideration by the Securities and Exchange Commission of the costs and benefits of its regulations and orders, and, pursuant to House Resolution 40, he reported the bill back to the House with an amendment adopted in the Committee of the Whole.

The SPEAKER pro tempore. Under the rule, the previous question is ordered.

The question is on the amendment.

The amendment was agreed to.

The SPEAKER pro tempore. The question is on the engrossment and third reading of the bill.

The bill was ordered to be engrossed and read a third time, and was read the third time.

MOTION TO RECOMMIT

Mrs. BUSTOS. Mr. Speaker, I have a motion to recommit at the desk.

The SPEAKER pro tempore. Is the gentlewoman opposed to the bill?

Mrs. BUSTOS. Mr. Speaker, I am opposed.

The SPEAKER pro tempore. The Clerk will report the motion to recommit.

The Clerk read as follows:

Mrs. Bustos moves to recommit the bill, H.R. 78 to the Committee on Financial Services with instructions to report the same back to the House forthwith, with the following amendment:

Page 4, after line 25, insert the following:

“(C) CONSIDERATION OF THE POTENTIAL OUTSOURCING OF U.S. JOBS.—In making a reasoned determination of the costs and bene-

fits of a proposed regulation, the Commission shall, to the extent that it is relevant to the proposed particular regulation, consider whether market participants would have an incentive to relocate their operations outside of the United States.”.

The SPEAKER pro tempore. Pursuant to the rule, the gentlewoman from Illinois (Mrs. BUSTOS) is recognized for 5 minutes in support of her motion.

Mrs. BUSTOS. Mr. Speaker, this final amendment says plainly that the Securities and Exchange Commission should take into account whether any proposed rule will have an impact on outsourcing American jobs.

Many of us, especially those of us in the industrial heartland, represent regions that have experienced serious job losses because of companies sending jobs overseas. I will tell you a little bit about mine.

I have the honor of serving Illinois' 17th Congressional District. Most of my district is rural. It spans 7,000 square miles, 14 counties, and covers the entire northwestern region of the State of Illinois. We are the world headquarters for John Deere. You have probably seen the tractors or the combines out there on the farmland.

We are also the world headquarters for Caterpillar, and, as you have traveled around our country and around our world, you have probably also seen the yellow, big, earth-moving equipment. That comes from my congressional district.

But like many parts of our heartland, our region has seen far too many manufacturing jobs shipped overseas. I am going to give you a couple of examples.

In a town called Galesburg, Illinois, we had a Maytag plant that made refrigerators. Overnight, every last one of those jobs was shipped to Mexico. A dozen years later, the wages there still have not recovered because of that outsourcing.

We have a town called Hanover, Illinois, a little, bitty town in northwestern Illinois. There was a plant called Robertshaw. They made little valves that go inside of washing machines and dishwashers that measured the water that would flow through. There was nearly a zero percent defect rate on what was produced out of that plant, and the company was profitable. And yet, every last one of those jobs went to Mexico.

And then we had a company called Sensata. They made auto part sensors, and it was bought out by a company called Bain Capital. You might know a little bit about this company called Bain Capital. And they shipped every one of those jobs over to China.

I have made friends with a lot of the workers there, one of whom is named Dot Turner. She had worked there for 40-plus years, started right out of high school. And she had the indignity of—the last function that she had to do at that plant was to scrape the tape off the floor that laid the area for where the machinery had been; that was what she had to do.

So I am here to tell you those stories, but also to say that this is happening to way too many workers. Men and women like Dot Turner understand the dignity that comes with having a good job and putting in a good, hard day's work. They understand that a good career is a pathway to a better future for themselves and for their families. But too many people like Dot have been left behind.

So what are we going to do? What is ahead?

In just 9 days, President-elect Trump will take the oath of office after running on a platform of making America great again. He said he would do that by bringing home jobs that had been sent overseas.

Well, many my colleagues on this side of the aisle have been fighting to protect American jobs for years. In fact, we have put forth real solutions to spur growth in the manufacturing sector and get our middle class back to work. We have introduced more than 80 bills in our Make It In America agenda, but we have been blocked at so many turns.

So what kind of legislation is making it to the House floor instead? Bills like the one we are going to be voting on soon; bills that would make it more difficult for the Securities and Exchange Commission to protect investors and consumers, would make it more difficult for that to happen, and bills that would gamble the retirement savings of everyday Americans as if we were a Trump casino.

Working families deserve more than a bumper sticker slogan. They know that talk can be cheap in a place like Washington, D.C., and they are tired of politicians putting billionaires over the little guy. That is why this motion would ensure that our focus is on bringing back outsourced jobs.

Working families need to know that we here in Washington are fighting for them. Please join me, and let's show the American people that we are serious about this issue.

Mr. Speaker, I yield back the balance of my time.

Mr. HUIZENGA. Mr. Speaker, I claim the time in opposition.

The SPEAKER pro tempore. The gentleman from Michigan is recognized for 5 minutes.

Mr. HUIZENGA. Mr. Speaker, I have to commend my colleague. This is close, but this isn't horseshoes. Words have meaning. And I have to tell you that our underlying bill does actually do what you are talking about.

□ 1700

I will direct you to page 4.

Page 4: “evaluate whether, consistent with obtaining regulatory objectives, the regulation is tailored to impose the least burden on society, including market participants, individuals, businesses of different sizes, and other entities, including State and local government entities, taking into account, to the extent practicable, the cumulative costs of regulations.”

So, what we have here, Mr. Speaker, is a problem. We have a problem with U.S. businesses not performing the way that they should. We have to understand, though, why that is happening.

I have to point out to my colleague that, frankly, we have fewer publicly traded companies in this country right now. You have to ask yourself why.

We have virtually no IPOs happening in this country. You have to ask yourself why.

Well, we know the answer. It is because we have overly burdened ourselves in this country and are no longer competitive.

In fact, here is what I look forward to on January 21: I look forward to repealing the Tax Code that we have, and then we don't have to worry; I am looking forward to repealing ObamaCare, and then we don't have to worry; I am looking forward to real regulatory reform, and then we don't have to worry about that as a country.

So, while this may be close on the objective of what our sponsor is trying to do, I would recommend voting against this motion to recommit and vote for the underlying bill.

Mr. Speaker, I yield back the balance of my time.

The SPEAKER pro tempore. Without objection, the previous question is ordered on the motion to recommit.

There was no objection.

The SPEAKER pro tempore. The question is on the motion to recommit.

The question was taken; and the Speaker pro tempore announced that the noes appeared to have it.

RECORDED VOTE

Mrs. BUSTOS. Mr. Speaker, I demand a recorded vote.

A recorded vote was ordered.

The SPEAKER pro tempore. This will be a 5-minute vote.

Pursuant to clause 9 of rule XX, this 5-minute vote on the motion to recommit will be followed by a 5-minute vote on passage of the bill, if ordered.

The vote was taken by electronic device, and there were—ayes 195, noes 232, not voting 7, as follows:

[Roll No. 50]

AYES—195

Adams	Castro (TX)	Demings
Aguilar	Chu, Judy	DeSaulnier
Barragán	Cicilline	Deutch
Bass	Clark (MA)	Dingell
Beatty	Clarke (NY)	Doggett
Becerra	Clay	Doyle, Michael
Bera	Cleaver	F.
Beyer	Clyburn	Duncan (TN)
Bishop (GA)	Cohen	Ellison
Blum	Connolly	Engel
Blumenauer	Conyers	Eshoo
Blunt Rochester	Cooper	Españalat
Bonamici	Correa	Esty
Boyle, Brendan	Costa	Evans
F.	Courtney	Foster
Brady (PA)	Crist	Fudge
Brown (MD)	Crowley	Gabbard
Brownley (CA)	Cuellar	Galleo
Bustos	Cummings	Garamendi
Butterfield	Davis (CA)	Gonzalez (TX)
Capuano	Davis, Danny	Gotthelmer
Carbajal	DeFazio	Green, Al
Cárdenas	DeGette	Green, Gene
Carson (IN)	Delaney	Grijalva
Cartwright	DeLauro	Gutiérrez
Castor (FL)	DelBene	Hanabusa

Hastings	Maloney,	Sánchez	Reichert	Scott, Austin	Upton
Heck	Carolyn B.	Sarbanes	Renacci	Sensenbrenner	Valadao
Higgins (NY)	Maloney, Sean	Schakowsky	Rice (SC)	Sessions	Wagner
Himes	Matsui	Schiff	Roby	Shimkus	Walberg
Hoyer	McCollum	Schneider	Roe (TN)	Shuster	Walden
Huffman	McEachin	Schrader	Rogers (AL)	Simpson	Walker
Jackson Lee	McGovern	Scott (VA)	Rogers (KY)	Smith (MO)	Walorski
Jayapal	McNerney	Scott, David	Rohrabacher	Smith (NE)	Walters, Mimi
Jeffries	Meeks	Serrano	Rokita	Smith (NJ)	Weber (TX)
Johnson (GA)	Meng	Sewell (AL)	Rooney, Francis	Smith (TX)	Webster (FL)
Johnson, E. B.	Moore	Shea-Porter	Rooney, Thomas	Smucker	Wenstrup
Jones	Moulton	Sherman	J.	Stefanik	Westerman
Kaptur	Murphy (FL)	Sinema	Ros-Lehtinen	Stewart	Williams
Keating	Nadler	Sires	Roskam	Stivers	Wilson (SC)
Kelly (IL)	Napolitano	Slaughter	Ross	Taylor	Wittman
Kennedy	Neal	Smith (WA)	Rothfus	Tenney	Womack
Khanna	Nolan	Soto	Rouzer	Thompson (PA)	Woodall
Kihuen	Norcross	Speier	Royce (CA)	Thornberry	Yoder
Kildee	O'Halleran	Suozi	Russell	Tiberi	Yoho
Kilmer	O'Rourke	Swalwell (CA)	Sanford	Tipton	Young (AK)
Kind	Pallone	Takano	Scalise	Trott	Young (IA)
Krishnamoorthi	Panetta	Thompson (CA)	Schweikert	Turner	Zeldin
Kuster (NH)	Pascarell	Thompson (MS)			
Langevin	Payne				
Larsen (WA)	Pelosi				
Larson (CT)	Perlmutter				
Lawrence	Peters				
Lawson (FL)	Peterson				
Lee	Pingree				
Levin	Pocan				
Lewis (GA)	Polis				
Lieu, Ted	Price (NC)				
Lipinski	Quigley				
Loeb sack	Raskin				
Lofgren	Rice (NY)				
Lowenthal	Richmond				
Lowe y	Rosen				
Lujan Grisham,	Roybal-Allard				
M.	Ruiz				
Luján, Ben Ray	Ruppersberger				
Lynch	Rush				

NOES—232

Abraham	DesJarlais	Kelly (PA)
Aderholt	Diaz-Balart	King (IA)
Allen	Donovan	King (NY)
Amash	Duffy	Kinzing er
Amodei	Duncan (SC)	Knight
Arrington	Dunn	Kustoff (TN)
Babin	Emmer	Labrador
Bacon	Farenthold	LaHood
Banks (IN)	Faso	LaMalfa
Barletta	Ferguson	Lamborn
Barr	Fitzpatrick	Lance
Barton	Fleischmann	Latta
Bergman	Flores	Lewis (MN)
Beutler	Fortenberry	LoBiondo
Biggs	Fox x	Long
Bilirakis	Franks (AZ)	Loudermilk
Bishop (MI)	Frelinghuysen	Love
Bishop (UT)	Gaetz	Lucas
Black	Gallagher	Luetkemeyer
Blackburn	Garrett	MacArthur
Bost	Gibbs	Marchant
Brady (TX)	Gohmert	Marino
Brat	Goodlatte	Marshall
Bridenstine	Gosar	Massie
Brooks (AL)	Gowdy	Mast
Brooks (IN)	Granger	McCarthy
Buchanan	Graves (GA)	McCa ul
Buck	Graves (LA)	McClintock
Bucshon	Graves (MO)	McHenry
Budd	Griffith	McKinley
Burgess	Grothman	McMorris
Byrne	Guthrie	Rodgers
Calvert	Harper	McSally
Carter (GA)	Harris	Meadows
Carter (TX)	Hartzler	Meehan
Chabot	Hensarling	Messer
Chaffetz	Hice, Jody B.	Mitchell
Cheney	Higgins (LA)	Moolenaar
Coffman	Hill	Mooney (WV)
Cole	Holding	Mullin
Collins (GA)	Hollingsworth	Murphy (PA)
Collins (NY)	Hudson	Newhouse
Comer	Huizenga	Noem
Comstock	Hultgren	Nunes
Conaway	Hunter	Olson
Cook	Hurd	Palazzo
Costello (PA)	Issa	Palmer
Cramer	Jenkins (KS)	Paulsen
Crawford	Jenkins (WV)	Pearce
Culberson	Johnson (LA)	Perry
Curbelo (FL)	Johnson (OH)	Pittenger
Davidson	Johnson, Sam	Poe (TX)
Davis, Rodney	Jordan	Poliquin
Denham	Joyce (OH)	Posey
Dent	Katko	Ratcliffe
DeSantis	Kelly (MS)	Reed

Scott, Austin	Upton
Sensenbrenner	Valadao
Sessions	Wagner
Shimkus	Walberg
Shuster	Walden
Simpson	Walker
Smith (MO)	Walorski
Smith (NE)	Walters, Mimi
Smith (NJ)	Weber (TX)
Smith (TX)	Webster (FL)
Smucker	Wenstrup
Stefanik	Westerman
Stewart	Williams
Stivers	Wilson (SC)
Taylor	Wittman
Tenney	Womack
Thompson (PA)	Woodall
Thornberry	Yoder
Tiberi	Yoho
Tipton	Young (AK)
Trott	Young (IA)
Turner	Zeldin

NOT VOTING—7

Frankel (FL)	Price, Tom (GA)	Zinke
Mulvaney	Rutherford	
Pompeo	Ryan (OH)	

□ 1706

So the motion to recommit was rejected.

The result of the vote was announced as above recorded.

The SPEAKER pro tempore. The question is on the passage of the bill.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

RECORDED VOTE

Ms. MAXINE WATERS of California. Mr. Speaker, I demand a recorded vote.

A recorded vote was ordered.

The SPEAKER pro tempore. This will be a 5-minute vote.

The vote was taken by electronic device, and there were—ayes 243, noes 184, not voting 7, as follows:

[Roll No. 51]

AYES—243

Abraham	Collins (GA)	Gowdy
Aderholt	Collins (NY)	Granger
Allen	Comer	Graves (GA)
Amash	Comstock	Graves (LA)
Amodei	Conaway	Graves (MO)
Arrington	Cook	Griffith
Babin	Costello (PA)	Grothman
Bacon	Cramer	Guthrie
Banks (IN)	Crawford	Harper
Barletta	Cuellar	Harris
Barr	Culberson	Hartszler
Barton	Curbelo (FL)	Hensarling
Bergman	Davidson	Hice, Jody B.
Beutler	Davis, Rodney	Higgins (LA)
Biggs	Denham	Hill
Bilirakis	Dent	Holding
Bishop (GA)	DeSantis	Hollingsworth
Bishop (MI)	DesJarlais	Hudson
Bishop (UT)	Diaz-Balart	Huizenga
Black	Donovan	Hultgren
Blackburn	Duffy	Hunter
Blum	Duncan (SC)	Hurd
Bost	Duncan (TN)	Issa
Brady (TX)	Dunn	Jenkins (KS)
Brat	Emmer	Jenkins (WV)
Bridenstine	Farenthold	Johnson (LA)
Brooks (AL)	Faso	Johnson (OH)
Brooks (IN)	Ferguson	Johnson, Sam
Buchanan	Fitzpatrick	Jordan
Buck	Fleischmann	Joyce (OH)
Bucshon	Flores	Katko
Budd	Fortenberry	Kelly (MS)
Burgess	Fox x	Kelly (PA)
Byrne	Franks (AZ)	King (IA)
Calvert	Frelinghuysen	King (NY)
Cárdenas	Gaetz	Kinzing er
Carter (GA)	Gallagher	Knight
Carter (TX)	Garrett	Kustoff (TN)
Chabot	Gibbs	Labrador
Chaffetz	Gohmert	LaHood
Cheney	Goodlatte	LaMalfa
Coffman	Gosar	Lamborn
Cole	Gotthelmer	Lance

Latta
Lewis (MN)
LoBiondo
Long
Loudermilk
Love
Lucas
Luetkemeyer
MacArthur
Marchant
Marino
Marshall
Massie
Mast
McCarthy
McCaul
McClintock
McHenry
McKinley
McMorris
Rodgers
McSally
Meadows
Meehan
Messer
Mitchell
Moolenaar
Mooney (WV)
Mullin
Murphy (PA)
Newhouse
Noem
Nunes
Olson
Palazzo
Palmer
Paulsen
Pearce
Perry

Peters
Pittenger
Poe (TX)
Poliquin
Posey
Ratcliffe
Reed
Reichert
Renacci
Rice (SC)
Roby
Roe (TN)
Rogers (AL)
Rogers (KY)
Rohrabacher
Rokita
Rooney, Francis
Rooney, Thomas J.
Ros-Lehtinen
Rosen
Roskam
Ross
Rothfus
Rouzer
Royce (CA)
Russell
Sanford
Scalise
Schradner
Schweikert
Scott, Austin
Sensenbrenner
Sessions
Shimkus
Shuster
Simpson
Sinema
Smith (MO)

Smith (NE)
Smith (NJ)
Smith (TX)
Smucker
Stefanik
Stewart
Stivers
Suozi
Taylor
Tenney
Thompson (PA)
Thornberry
Tiberi
Tipton
Trott
Turner
Upton
Valadao
Wagner
Walberg
Walden
Walker
Walorski
Walters, Mimi
Weber (TX)
Webster (FL)
Wenstrup
Westerman
Williams
Wilson (SC)
Wittman
Womack
Woodall
Yoder
Yoho
Young (AK)
Young (IA)
Zeldin

NOES—184

Adams
Aguilar
Barragán
Bass
Beatty
Becerra
Bera
Beyer
Blumenauer
Blunt Rochester
Bonamici
Boyle, Brendan F.
Brady (PA)
Brown (MD)
Brownley (CA)
Bustos
Butterfield
Capuano
Carbajal
Carson (IN)
Cartwright
Castor (FL)
Castro (TX)
Chu, Judy
Cicilline
Clark (MA)
Clarke (NY)
Clay
Cleaver
Clyburn
Cohen
Connolly
Conyers
Cooper
Correa
Costa
Courtney
Crist
Crowley
Cummings
Davis (CA)
Davis, Danny
DeFazio
DeGette
Delaney
DeLauro
DelBene
Demings
DeSaulnier
Deutch
Dingell
Doggett
Doyle, Michael F.
Ellison
Engel
Eshoo

Españolat
Esty
Evans
Foster
Fudge
Gabbard
Gallo
Garamendi
Gonzalez (TX)
Green, Al
Green, Gene
Grijalva
Gutiérrez
Hanabusa
Hastings
Heck
Higgins (NY)
Himes
Hoyer
Huffman
Jackson Lee
Jayapal
Jeffries
Johnson (GA)
Johnson, E. B.
Jones
Kaptur
Keating
Kelly (IL)
Kennedy
Khanna
Kihuen
Kildee
Kilmer
Kind
Krishnamoorthi
Kuster (NH)
Langevin
Larsen (WA)
Larson (CT)
Lawrence
Lawson (FL)
Lee
Levin
Lewis (GA)
Lieu, Ted
Lipinski
Loebach
Lofgren
Lowenthal
Lowey
Lujan Grisham, M.
Luján, Ben Ray
Lynch
Maloney, Carolyn B.
Maloney, Sean

Matsui
McCollum
McEachin
McGovern
McNerney
Meeks
Meng
Moore
Moulton
Murphy (FL)
Nadler
Napolitano
Neal
Nolan
Norcross
O'Halloran
O'Rourke
Pallone
Panetta
Pascarelli
Payne
Pelosi
Perlmutter
Peterson
Pingree
Pocan
Polis
Price (NC)
Quigley
Raskin
Rice (NY)
Richmond
Roybal-Allard
Ruiz
Ruppersberger
Rush
Sánchez
Sarbanes
Schakowsky
Schiff
Schneider
Scott (VA)
Scott, David
Serrano
Sewell (AL)
Shea-Porter
Sherman
Sires
Slaughter
Smith (WA)
Soto
Speier
Swalwell (CA)
Takano
Thompson (CA)
Thompson (MS)
Titus
Tonko

Torres
Tsongas
Vargas
Veasey
Vela

Velázquez
Visclosky
Walz
Wasserman
Schultz

Waters, Maxine
Watson Coleman
Welch
Wilson (FL)
Yarmuth

NOT VOTING—7

Frankel (FL)
Mulvaney
Pompeo

Price, Tom (GA)
Rutherford
Ryan (OH)

Zinke

□ 1712

So the bill was passed.
The result of the vote was announced as above recorded.
A motion to reconsider was laid on the table.

COMMODITY END-USER RELIEF ACT

The SPEAKER pro tempore. Pursuant to House Resolution 40 and rule XVIII, the Chair declares the House in the Committee of the Whole House on the state of the Union for the further consideration of the bill, H.R. 238.
Will the gentleman from Georgia (Mr. CARTER) kindly take the chair.

□ 1713

IN THE COMMITTEE OF THE WHOLE

Accordingly, the House resolved itself into the Committee of the Whole House on the state of the Union for the further consideration of the bill (H.R. 238) to reauthorize the Commodity Futures Trading Commission, to better protect futures customers, to provide end-users with market certainty, to make basic reforms to ensure transparency and accountability at the Commission, to help farmers, ranchers, and end-users manage risks, to help keep consumer costs low, and for other purposes, with Mr. CARTER of Georgia (Acting Chair) in the chair.

The Clerk read the title of the bill.

The Acting CHAIR. When the Committee of the Whole rose earlier today, amendment No. 8 printed in part B of House Report 115-3 offered by the gentlewoman from Missouri (Mrs. HARTZLER) had been disposed of.

AMENDMENT NO. 4 OFFERED BY MR. CONAWAY

The Acting CHAIR. The unfinished business is the demand for a recorded vote on the amendment offered by the gentleman from Texas (Mr. CONAWAY) on which further proceedings were postponed and on which the ayes prevailed by voice vote.

The Clerk will redesignate the amendment.

The Clerk redesignated the amendment.

RECORDED VOTE

The Acting CHAIR. A recorded vote has been demanded.

A recorded vote was ordered.

The Acting CHAIR. This will be a 2-minute vote.

The vote was taken by electronic device, and there were—ayes 236, noes 191, not voting 7, as follows:

[Roll No. 52]

AYES—236

Abraham
Aderholt

Allen
Amash

Amodei
Arrington

Babin
Bacon
Banks (IN)
Barletta
Barr
Barton
Bergman
Beutler
Biggs
Bilirakis
Bishop (MI)
Bishop (UT)
Black
Blackburn
Blum
Bost
Brady (TX)
Brat
Bridenstine
Brooks (AL)
Brooks (IN)
Buchanan
Buck
Bucshon
Budd
Burgess
Byrne
Calvert
Carter (GA)
Carter (TX)
Chabot
Chaffetz
Cheney
Coffman
Cole
Collins (GA)
Collins (NY)
Comer
Comstock
Conaway
Cook
Costello (PA)
Cramer
Crawford
Culberson
Curbelo (FL)
Davidson
Davis, Rodney
Denham
Dent
DeSantis
DesJarlais
Diaz-Balart
Donovan
Duffy
Duncan (SC)
Duncan (TN)
Dunn
Emmer
Farenthold
Faso
Ferguson
Fitzpatrick
Fleischmann
Flores
Fortenberry
Fox
Franks (AZ)
Frelinghuysen
Gaetz
Gallagher
Garrett
Gibbs
Gohmert
Goodlatte
Gosar
Gowdy
Granger

Graves (GA)
Graves (LA)
Graves (MO)
Griffith
Grothman
Guthrie
Harper
Harris
Hartzler
Hensarling
Hice, Jody B.
Higgins (LA)
Hill
Holding
Hollingsworth
Hudson
Huffman
Huizenga
Hultgren
Hunter
Hurd
Issa
Jenkins (KS)
Jenkins (WV)
Johnson (GA)
Johnson (LA)
Johnson (OH)
Johnson, Sam
Jordan
Joyce (OH)
Katko
Kelly (MS)
Kelly (PA)
King (IA)
King (NY)
Kinzinger
Knight
Kustoff (TN)
Labrador
LaHood
LaMalfa
Lamborn
Lance
Latta
Lewis (MN)
LoBiondo
Long
Loudermilk
Love
Lucas
Luetkemeyer
MacArthur
Marchant
Marino
Marshall
Massie
Mast
McCarthy
McCaul
McClintock
McHenry
McKinley
McMorris
Rodgers
McSally
Meadows
Meehan
Messer
Mitchell
Moolenaar
Mooney (WV)
Mullin
Murphy (PA)
Newhouse
Noem
Nunes
Olson
Palazzo

Palmer
Paulsen
Pearce
Perry
Pittenger
Poliquin
Posey
Ratcliffe
Reed
Reichert
Renacci
Rice (SC)
Roby
Roe (TN)
Rogers (AL)
Rogers (KY)
Rohrabacher
Rokita
Rooney, Francis
Rooney, Thomas J.
Ros-Lehtinen
Roskam
Ross
Rothfus
Rouzer
Royce (CA)
Russell
Sanford
Scalise
Schweikert
Scott, Austin
Sensenbrenner
Sessions
Shimkus
Shuster
Simpson
Smith (MO)
Smith (NE)
Smith (NJ)
Smith (TX)
Smucker
Stefanik
Stewart
Stivers
Taylor
Tenney
Thompson (PA)
Thornberry
Tiberi
Tipton
Trott
Turner
Upton
Valadao
Wagner
Walberg
Walden
Walker
Walorski
Walters, Mimi
Weber (TX)
Webster (FL)
Wenstrup
Westerman
Williams
Wilson (SC)
Wittman
Womack
Woodall
Yoder
Yoho
Young (AK)
Young (IA)
Zeldin

NOES—191

Adams
Aguilar
Barragán
Bass
Beatty
Becerra
Bera
Beyer
Bishop (GA)
Blumenauer
Blunt Rochester
Bonamici
Boyle, Brendan F.
Brady (PA)
Brown (MD)
Brownley (CA)
Bustos
Butterfield

Capuano
Carbajal
Cárdenas
Carson (IN)
Cartwright
Castor (FL)
Castro (TX)
Chu, Judy
Cicilline
Clark (MA)
Clarke (NY)
Clay
Cleaver
Clyburn
Cohen
Connolly
Conyers
Cooper
Correa

Costa
Courtney
Crist
Crowley
Cuellar
Cummings
Davis (CA)
Davis, Danny
DeFazio
DeGette
Delaney
DeLauro
DelBene
Demings
DeSaulnier
Deutch
Dingell
Doggett