

did they say about borrowing when Barack Obama was President?

They lectured us, day in and day out, in an unyielding manner, even though the economic performance of Clinton and Obama outweighed the two Republican Presidents in between.

So here is the game plan for the holiday season. Do you know what the holiday hangover on your credit card is? People go out and use their credit cards, and they figure out all year how to try to pay for it.

It is going to take you more than 10 years to try to pay for this, all upon the spurious notion that they guarantee economic growth, as the President said, by the way, that is going to exceed 6 percent. That is 6 percent.

They are telling us that the stock market has gone up because of them, even though it has gone up since March of 2009. They are telling us now that this is going to spur unparalleled economic growth, even though the economy has been growing for 88 straight months, all on the credit card for the American people.

Mr. Speaker, this is the worst piece of legislation that has come from the House in the 29 years that I have served here, and I yield back the balance of my time.

Mr. BRADY of Texas. Mr. Speaker, I yield myself the balance of my time.

Mr. Speaker, I say to my Democratic colleagues: The worst bill in 29 years? With ObamaCare, don't sell yourselves short.

Today, we have a choice to make. We can either stick with the status quo—we just heard it—or we can take bold action to overhaul this broken Tax Code and restore hope, opportunity, and prosperity to Americans.

Our choice is clear, and I have made mine. I will vote to send this bill to President Trump's desk to get real tax reform done for the American people for the first time in 31 years. We will deliver for the American people.

Mr. Speaker, I encourage my colleagues to join me in support of this bill, and I yield back the balance of my time.

The SPEAKER pro tempore. All time for debate has expired.

Pursuant to House Resolution 668, the previous question is ordered on the motion to concur.

The question is on the motion to concur by the gentleman from Texas (Mr. BRADY).

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

Mr. NEAL. Mr. Speaker, on that I demand the yeas and nays.

The yeas and nays were ordered.

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, this 15-minute vote on the motion to concur will be followed by a 5-minute vote on suspending the rules and passing H.R. 1159.

The vote was taken by electronic device, and there were—yeas 224, nays 201, not voting 7, as follows:

[Roll No. 699]

YEAS—224

Abraham	Goodlatte	Olson
Aderholt	Gosar	Palazzo
Allen	Gowdy	Palmer
Amash	Granger	Paulsen
Amodei	Graves (GA)	Pearce
Arrington	Graves (LA)	Perry
Babin	Graves (MO)	Pittenger
Bacon	Griffith	Poe (TX)
Banks (IN)	Grothman	Poliquin
Barletta	Guthrie	Posey
Barr	Handel	Ratcliffe
Barton	Harper	Reed
Bergman	Harris	Reichert
Biggs	Hartzer	Rice (SC)
Billirakis	Hensarling	Roby
Bishop (MI)	Herrera Beutler	Roe (TN)
Bishop (UT)	Hice, Jody B.	Rogers (AL)
Black	Higgins (LA)	Rogers (KY)
Blackburn	Hill	Rokita
Blum	Holding	Rooney, Francis
Bost	Hollingsworth	Rooney, Thomas J.
Brady (TX)	Hudson	Ros-Lehtinen
Brat	Huizenga	Roskam
Bridenstine	Hultgren	Ross
Brooks (IN)	Hunter	Rothfus
Buchanan	Hurd	Rouzer
Buck	Jenkins (KS)	Royce (CA)
Bucshon	Jenkins (WV)	Russell
Budd	Johnson (LA)	Rutherford
Burgess	Johnson (OH)	Ryan (WI)
Byrne	Johnson, Sam	Sanford
Calvert	Jordan	Scalise
Carter (GA)	Joyce (OH)	Schweikert
Carter (TX)	Katko	Scott, Austin
Chabot	Kelly (MS)	Sensenbrenner
Cheney	Kelly (PA)	Sessions
Coffman	King (IA)	Shimkus
Cole	Kinzing	Shuster
Collins (GA)	Knight	Simpson
Collins (NY)	Kustoff (TN)	Smith (MO)
Comer	Labrador	Smith (NE)
Comstock	LaHood	Smucker
Conaway	LaMalfa	Stewart
Cook	Lamborn	Stivers
Costello (PA)	Latta	Taylor
Cramer	Lewis (MN)	Tenney
Crawford	Long	Thompson (PA)
Culberson	Loudermillk	Thornberry
Curbelo (FL)	Love	Tiberi
Curtis	Lucas	Tipton
Davidson	Luetkemeyer	Trott
Davis, Rodney	MacArthur	Turner
Denham	Marchant	Upton
Dent	Marino	Valadao
DeSantis	Marshall	Wagner
DesJarlais	Massie	Walberg
Diaz-Balart	Mast	Walden
Duffy	McCarthy	Walker
Duncan (SC)	McCaul	Walorski
Duncan (TN)	McClintock	Walters, Mimi
Dunn	McHenry	Weber (TX)
Emmer	McKinley	Webster (FL)
Estes (KS)	McMorris	Wenstrup
Farenthold	Rodgers	Westerman
Ferguson	McSally	Williams
Fitzpatrick	Meadows	Wilson (SC)
Fleischmann	Meehan	Wittman
Flores	Messer	Womack
Fortenberry	Mitchell	Woodall
Fox	Moolenaar	Yoder
Gaetz	Mooney (WV)	Yoho
Gallagher	Mullin	Young (AK)
Garrett	Newhouse	Young (IA)
Gianforte	Noem	
Gibbs	Norman	
Gohmert	Nunes	

NAYS—201

Adams	Capuano	Costa
Aguiar	Carbajal	Courtney
Barragán	Cárdenas	Crist
Bass	Carson (IN)	Crowley
Beatty	Cartwright	Cuellar
Bera	Castor (FL)	Cummings
Beyer	Castro (TX)	Davis (CA)
Bishop (GA)	Chu, Judy	Davis, Danny
Blumenauer	Cicilline	DeFazio
Blunt Rochester	Clark (MA)	DeGette
Bonamici	Clarke (NY)	Delaney
Boyle, Brendan F.	Clay	DeLauro
Brady (PA)	Cleaver	DelBene
Brown (MD)	Clyburn	Demings
Brownley (CA)	Cohen	DeSaulnier
Bustos	Connolly	Deutch
Butterfield	Cooper	Dingell
	Correa	Doggett

Donovan	Larsen (WA)	Richmond
Doyle, Michael F.	Larson (CT)	Rohrabacher
Ellison	Lawrence	Rosen
Engel	Lawson (FL)	Roybal-Allard
Eshoo	Lee	Ruiz
Espallat	Levin	Ruppersberger
Esty (CT)	Lewis (GA)	Rush
Evans	Lieu, Ted	Ryan (OH)
Faso	Lipinski	Sánchez
Foster	LoBiondo	Sarbanes
Frankel (FL)	Loeb sack	Schakowsky
Frelinghuysen	Lofgren	Schiff
Fudge	Lowenthal	Schneider
Gabbard	Lowe	Schrader
Gallo	Lujan Grisham, M.	Scott (VA)
Garamendi	Luján, Ben Ray	Scott, David
Gomez	Lynch	Serrano
Gonzalez (TX)	Maloney,	Sewell (AL)
Gottheimer	Carolyn B.	Shea-Porter
Green, Al	Maloney, Sean	Sherman
Green, Gene	Matsui	Sinema
Grijalva	McCollum	Sires
Gutiérrez	McEachin	Slaughter
Hanabusa	McGovern	Smith (NJ)
Hastings	McNerney	Smith (WA)
Heck	Meeks	Soto
Higgins (NY)	Meng	Speier
Himes	Moore	Stefanik
Hoyer	Moulton	Suozi
Huffman	Murphy (FL)	Swalwell (CA)
Issa	Nadler	Takano
Jackson Lee	Neal	Thompson (CA)
Jayapal	Nolan	Titus
Jeffries	Norcross	Tonko
Johnson (GA)	O'Halleran	Torres
Johnson, E. B.	O'Rourke	Tsongas
Jones	Pallone	Vargas
Kaptur	Panetta	Veasey
Keating	Pascrell	Vela
Kelly (IL)	Payne	Velázquez
Khanna	Pelosi	Visclosky
Kihuen	Perlmutter	Walz
Kildee	Peters	Wasserman
Kilmer	Peterson	Schultz
Kind	Pingree	Waters, Maxine
King (NY)	Polis	Watson Coleman
Krishnamoorthi	Price (NC)	Welch
Kuster (NH)	Quigley	Wilson (FL)
Lance	Raskin	Yarmuth
Langevin	Rice (NY)	Zeldin

NOT VOTING—7

Brooks (AL)	Pocan	Thompson (MS)
Kennedy	Renacci	
Napolitano	Smith (TX)	

□ 1255

Mr. COSTELLO of Pennsylvania changed his vote from “nay” to “yea.” So the motion to concur was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

Stated against:

Mrs. NAPOLITANO. Mr. Speaker, I was absent during rollcall vote No. 699 due to the death of my spouse. Had I been present, I would have voted “Nay” on the Motion to Concur in the Senate Amendment to H.R. 1, the Tax Cuts and Jobs Act.

UNITED STATES AND ISRAEL SPACE COOPERATION ACT

The SPEAKER. The unfinished business is the vote on the motion to suspend the rules and pass the bill (H.R. 1159) to provide for continuing cooperation between the National Aeronautics and Space Administration and the Israel Space Agency, and for other purposes, as amended, on which the yeas and nays were ordered.

The Clerk read the title of the bill.

The SPEAKER. The question is on the motion offered by the gentleman from Florida (Mr. DUNN) that the

House suspend the rules and pass the bill, as amended.

This is a 5-minute vote.

The vote was taken by electronic device, and there were—yeas 411, nays 0, not voting 20, as follows:

[Roll No. 700]

YEAS—411

Abraham	Davis (CA)	Huizenga
Adams	Davis, Danny	Hultgren
Aderholt	Davis, Rodney	Hunter
Aguilar	DeFazio	Hurd
Allen	DeGette	Issa
Amash	Delaney	Jackson Lee
Amodel	DeLauro	Jayapal
Arrington	DelBene	Jeffries
Babin	Demings	Jenkins (KS)
Bacon	Denham	Jenkins (WV)
Banks (IN)	Dent	Johnson (GA)
Barletta	DeSantis	Johnson (LA)
Barr	DeSaulnier	Johnson (OH)
Barragán	DesJarlais	Johnson, E. B.
Barton	Deutch	Johnson, Sam
Bass	Diaz-Balart	Jones
Beatty	Dingell	Jordan
Bera	Doggett	Joyce (OH)
Bergman	Donovan	Kaptur
Beyer	Doyle, Michael	Katko
Biggs	F.	Keating
Bilirakis	Duffy	Kelly (IL)
Bishop (MI)	Duncan (SC)	Kelly (MS)
Bishop (UT)	Duncan (TN)	Kelly (PA)
Black	Dunn	Khanna
Blackburn	Ellison	Kihuen
Blum	Emmer	Kildee
Blumenauer	Engel	Kilmer
Blunt Rochester	Eshoo	Kind
Bonamici	Española	King (IA)
Bost	Estes (KS)	King (NY)
Boyle, Brendan	Esty (CT)	Kinzing
F.	Evans	Knight
Brady (PA)	Farenthold	Krishnamoorthi
Brady (TX)	Faso	Kuster (NH)
Brat	Ferguson	Kustoff (TN)
Brooks (IN)	Fitzpatrick	Labrador
Brown (MD)	Fleischmann	LaHood
Brownley (CA)	Flores	Lamborn
Buck	Fortenberry	Lance
Bucshon	Foster	Langevin
Budd	Fox	Larsen (WA)
Burgess	Frankel (FL)	Larson (CT)
Bustos	Frelinghuysen	Latta
Butterfield	Fudge	Lawrence
Byrne	Gabbard	Lawson (FL)
Calvert	Gaetz	Lee
Capuano	Gallagher	Levin
Carbajal	Gallego	Lewis (GA)
Cárdenas	Garamendi	Lewis (MN)
Carson (IN)	Garrett	Lieu, Ted
Carter (GA)	Gianforte	Lipinski
Cartwright	Gibbs	LoBiondo
Castor (FL)	Gohmert	Loebsack
Castro (TX)	Gomez	Lofgren
Chabot	Gonzalez (TX)	Long
Cheney	Goodlatte	Loudermilk
Chu, Judy	Gosar	Love
Cicilline	Gottheimer	Lowenthal
Clark (MA)	Gowdy	Lowe
Clarke (NY)	Granger	Lucas
Clay	Graves (GA)	Luetkemeyer
Cleaver	Graves (LA)	Lujan Grisham,
Clyburn	Graves (MO)	M.
Coffman	Green, Al	Luján, Ben Ray
Cohen	Green, Gene	Lynch
Cole	Griffith	MacArthur
Collins (GA)	Grijalva	Maloney,
Collins (NY)	Guthrie	Carolyn B.
Comer	Gutiérrez	Maloney, Sean
Conaway	Hanabusa	Marchant
Connolly	Handel	Marino
Cook	Harper	Marshall
Cooper	Harris	Massie
Correa	Hastings	Mast
Costa	Heck	Matsui
Costello (PA)	Hensarling	McCarthy
Courtney	Herrera Beutler	McCaul
Cramer	Hice, Jody B.	McClintock
Crawford	Higgins (LA)	McCollum
Crist	Higgins (NY)	McEachin
Crowley	Hill	McGovern
Cuellar	Himes	McHenry
Culberson	Holding	McKinley
Cummings	Hollingsworth	McMorris
Curbelo (FL)	Hoyer	Rodgers
Curtis	Hudson	McNerney
Davidson	Huffman	McSally

Meadows	Rogers (KY)	Stivers
Meehan	Rohrabacher	Suozzi
Meng	Rokita	Swalwell (CA)
Messer	Rooney, Francis	Takano
Mitchell	Rooney, Thomas	Taylor
Moolenaar	J.	Tenney
Mooney (WV)	Ros-Lehtinen	Thompson (CA)
Moore	Rosen	Thompson (PA)
Moulton	Roskam	Thornberry
Mullin	Ross	Tiberi
Murphy (FL)	Rothfus	Tipton
Nadler	Rouzer	Titus
Neal	Roybal-Allard	Tonko
Newhouse	Royce (CA)	Trott
Noem	Ruiz	Tsongas
Nolan	Ruppersberger	Turner
Norcross	Rush	Upton
Norman	Russell	Valadao
Nunes	Rutherford	Vargas
O'Halleran	Ryan (OH)	Veasey
O'Rourke	Sánchez	Vela
Olson	Sanford	Velázquez
Palazzo	Sarbanes	Visclosky
Pallone	Scalise	Wagner
Palmer	Schakowsky	Walberg
Panetta	Schiff	Walden
Pascarella	Schneider	Walker
Paulsen	Schrader	Walorski
Payne	Schweikert	Walters, Mimi
Pearce	Scott, Austin	Walz
Pelosi	Scott, David	Wasserman
Perlmutter	Sensenbrenner	Schultz
Perry	Serrano	Waters, Maxine
Peters	Sessions	Watson Coleman
Peterson	Sewell (AL)	Weber (TX)
Pingree	Shea-Porter	Webster (FL)
Pittenger	Sherman	Welch
Poe (TX)	Shimkus	Westerman
Poliquin	Shuster	Williams
Polis	Simpson	Wilson (FL)
Posey	Sinema	Wilson (SC)
Price (NC)	Sires	Wittman
Quigley	Slaughter	Womack
Ratcliffe	Smith (MO)	Woodall
Reed	Smith (NE)	Yarmuth
Reichert	Smith (NJ)	Yoder
Rice (NY)	Smith (WA)	Yoho
Rice (SC)	Smucker	Young (IA)
Richmond	Soto	Zeldin
Roby	Speier	
Roe (TN)	Stefanik	
Rogers (AL)	Stewart	

NOT VOTING—20

Bishop (GA)	Hartzler	Renacci
Bridenstine	Kennedy	Scott (VA)
Brooks (AL)	LaMalfa	Smith (TX)
Buchanan	Meeks	Thompson (MS)
Carter (TX)	Napolitano	Torres
Comstock	Pocan	Young (AK)
Grothman	Raskin	

□ 1302

So (two-thirds being in the affirmative) the rules were suspended and the bill, as amended, was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

PERSONAL EXPLANATION

Mrs. NAPOLITANO. Mr. Speaker, I was absent during rollcall votes No. 697, 698, and 700 due to a death in my family. Had I been present, I would have voted "Nay" on ordering the previous question on H. Res. 668, "Nay" on agreeing to H. Res. 668 and "Yea" on H.R. 1159, United States and Israel Space Cooperation Act.

CORPORATE GOVERNANCE REFORM AND TRANSPARENCY ACT OF 2017

Mr. HENSARLING. Mr. Speaker, pursuant to House Resolution 657, I call up the bill (H.R. 4015) to improve the quality of proxy advisory firms for the protection of investors and the U.S. economy, and in the public interest, by fostering accountability, transparency,

responsiveness, and competition in the proxy advisory firm industry, and ask for its immediate consideration in the House.

The Clerk read the title of the bill.

The SPEAKER pro tempore (Mr. BOST). Pursuant to House Resolution 657, an amendment in the nature of a substitute consisting of the text of Rules Committee Print 115-46 is adopted, and the bill, as amended, is considered read.

The text of the bill, as amended, is as follows:

H.R. 4015

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Corporate Governance Reform and Transparency Act of 2017".

SEC. 2. DEFINITIONS.

(a) SECURITIES EXCHANGE ACT OF 1934.—Section 3(a) of the Securities Exchange Act of 1934 (15 U.S.C. 78c(a)) is amended by adding at the end the following new paragraphs:

"(81) PROXY ADVISORY FIRM.—The term 'proxy advisory firm' means any person who is primarily engaged in the business of providing proxy voting research, analysis, ratings, or recommendations to clients, which conduct constitutes a solicitation within the meaning of section 14 and the Commission's rules and regulations thereunder, except to the extent that the person is exempted by such rules and regulations from requirements otherwise applicable to persons engaged in a solicitation.

"(82) PERSON ASSOCIATED WITH A PROXY ADVISORY FIRM.—The term 'person associated with' a proxy advisory firm means any partner, officer, or director of a proxy advisory firm (or any person occupying a similar status or performing similar functions), any person directly or indirectly controlling, controlled by, or under common control with a proxy advisory firm, or any employee of a proxy advisory firm, except that persons associated with a proxy advisory firm whose functions are clerical or ministerial shall not be included in the meaning of such term. The Commission may by rules and regulations classify, for purposes or any portion or portions of this Act, persons, including employees controlled by a proxy advisory firm."

(b) APPLICABLE DEFINITIONS.—As used in this Act—

(1) the term "Commission" means the Securities and Exchange Commission; and

(2) the term "proxy advisory firm" has the same meaning as in section 3(a)(81) of the Securities Exchange Act of 1934, as added by this Act.

SEC. 3. REGISTRATION OF PROXY ADVISORY FIRMS.

(a) AMENDMENT.—The Securities Exchange Act of 1934 is amended by inserting after section 15G the following new section:

"SEC. 15H. REGISTRATION OF PROXY ADVISORY FIRMS.

"(a) CONDUCT PROHIBITED.—It shall be unlawful for a proxy advisory firm to make use of the mails or any means or instrumentality of interstate commerce to provide proxy voting research, analysis, or recommendations to any client, unless such proxy advisory firm is registered under this section.

"(b) REGISTRATION PROCEDURES.—

"(1) APPLICATION FOR REGISTRATION.—

"(A) IN GENERAL.—A proxy advisory firm must file with the Commission an application for registration, in such form as the Commission shall require, by rule or regulation, and containing the information described in subparagraph (B).

"(B) REQUIRED INFORMATION.—An application for registration under this section shall contain information regarding—