

economy stronger and more competitive.

Mr. Speaker, the choice before us today is clear. We can prop up a broken Tax Code and maintain the status quo, or we can pass the most sweeping tax overhaul in three decades and deliver historic tax relief to those who need it most.

Let's pass the Tax Cuts and Jobs Act and ensure a brighter future for the families we represent.

#### THE REPUBLICAN TAX SCAM

(Ms. JAYAPAL asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. JAYAPAL. Mr. Speaker, I rise today to urge my colleagues to say no to this outrageous tax bill and do what is right for the American people.

This bill gives more riches to the richest Republican donors, at the expense of middle class families and the poorest. This bill does what the American people already said no to, which is, it dismantles the Affordable Care Act. It throws 13 million Americans off of their healthcare and increases premiums for millions more.

This tax bill eliminates most of the State and local tax deduction and shortchanges so many communities across the Nation, slashing education funding by as much as \$152 billion over the next decade.

This tax heist runs up the deficit by \$1 trillion to \$1.5 trillion and triggers automatic spending cuts to Medicare, Medicaid, and services that children and seniors depend on.

This tax scam gives 80 percent of the benefits to the top 1 percent. That is a war on any idea of opportunity and income equality in this country. It is not tax reform, and I urge a "no" vote.

#### COPS AND KIDS

(Mr. BUDD asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BUDD. Mr. Speaker, our policemen and -women wake up every day and do a job that is dangerous and often thankless. They are truly servants of the public and protectors of those who cannot help themselves. If that weren't enough, I wanted to speak briefly today to highlight officers who have gone even further.

Mr. Speaker, the Iredell County Fraternal Order of Police recently held a Cops and Kids event in Mooresville, North Carolina. Through their generosity, more than two dozen families got around \$100 worth of toys, clothes, and gifts for their loved ones. The stories of struggle for these families, brightened by a moment of generosity, are the stories we see around the country this Christmas.

I am awed and humbled by the efforts of these officers. I want to especially congratulate Tommy Chipman, presi-

dent of the Iredell County Fraternal Order of Police; Duck Wyatt, the second vice president; and all those who participated to help make this Christmas a better one for families in the community.

#### WHITE ELEPHANT GIFT EXCHANGE

(Mr. DOGGETT asked and was given permission to address the House for 1 minute.)

Mr. DOGGETT. Mr. Speaker, for those with silk stockings, it is a very Merry Christmas indeed. The billionaires get stuffed, but we get coal. It is like a White Elephant gift exchange. The billionaires grab the good gifts, and the leftovers go to working families, though they get the bill for everything.

How many millions of dollars the Trump family will personally stuff in their pockets cannot be precisely determined, only because of continuing Republican collusion to cover up Trump's personal tax returns.

Excluding the public, refusing to even permit Democrats to offer an amendment, Republicans dumped this proposal out this weekend and now demand an immediate vote. The dangers lurking in this bill for economic opportunity, for tax fairness, are very real, but they are overshadowed by the dangers to our democracy from these Trump tactics to impose his rule on America.

Republicans decided the only way to pass their program was to hide it. Let's reject it today.

#### HONORING THE SERVICE OF THOMAS PERSEO

(Mr. YOHO asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. YOHO. Mr. Speaker, I rise to recognize a lifelong public servant, Mr. Thomas Perseo, who will be retiring on January 10, 2018, after 43 years of faithful service to north-central Florida's community in law enforcement.

Mr. Perseo began his career in Green Cove Springs, Florida, in the police department in September 1974. He served his hometown community until 1982, and then moved to Gainesville, Florida.

Upon his move, Officer Perseo started working for the Alachua County Sheriff's Office. He is currently a warrant investigator, and, after 35 years of dedicated law enforcement service with an exemplary record, Tom will be starting the next chapter of his life.

Tom is a shining example of what it means to be an American. He has dedicated his life to serving our community, and I have no doubt he will continue to do so in retirement. I am proud to represent such a hardworking individual and also to have the honor of being his friend.

For myself, and all of Florida's Third District, I wish him the very best in his well-deserved retirement.

□ 1015

#### HONORING CALVIN IRVIN

(Ms. ADAMS asked and was given permission to address the House for 1 minute.)

Ms. ADAMS. Mr. Speaker, I rise today to honor the life of Calvin Irvin, a native of New Jersey and a resident of Greensboro, North Carolina, who passed away November 25, 2017.

Cal, as he was fondly called, was an honorable man, dedicated to his community and to mentoring young student athletes. Over his career, he served as coach of Johnson C. Smith University's basketball team, and later as professor and head coach of North Carolina A&T's basketball team for 18 years.

Cal always emphasized the importance of education, ensuring the dedication and perseverance that his athletes learned on the court was also exhibited in the classroom.

A devoted citizen of the Greensboro community, he served in countless civic roles, including treasurer of the Convention and Tourism Bureau and a lifelong member of the NAACP.

He brought his generous spirit and his heart home with him, too. He was a loving husband to his beloved wife, Kathryn, and to his nephew who was like a brother.

As my longtime dear friend and supporter, Cal's golden heart shined a bright spot in my life, too. He will be sorely missed. His loss will be felt throughout our entire State and beyond.

My thoughts and prayers continue to be with his wife, Kathryn, his family, his friends, and his community.

#### PROCLAMATION RECOGNIZING GEORGE C. SHEPPARD

(Mr. NORMAN asked and was given permission to address the House for 1 minute.)

Mr. NORMAN. Mr. Speaker, Tuesday, January 2, 2018, is a great day for the mayor of Tega Cay, South Carolina.

Let me read the proclamation:

"Whereas, serving as an elected official in local government requires sacrifice, passion, and dedication; and

"Whereas, as George C. Sheppard was elected as the mayor of the city of Tega Cay on November 10, 2009, after serving 2 years as the city's mayor pro tempore; and

"Whereas, Mayor Sheppard faithfully and dutifully served as the city's mayor for 8 years; and

"Whereas, during his two terms as mayor, the city of Tega Cay prospered and solidified its place in the region."

Mayor Sheppard, Godspeed in your retirement, and thank you for your service to the great city of Tega Cay, South Carolina.

#### EVIDENCE WHY THE AMERICAN PEOPLE REJECT THE TAX BILL

(Mr. YARMUTH asked and was given permission to address the House for 1 minute.)

Mr. YARMUTH. Mr. Speaker, this morning I saw a dramatic bit of evidence as to why the American people overwhelmingly reject the Republican donor relief bill known as the tax reform bill.

Chairman BRADY of the Ways and Means Committee, the author of this bill, was asked why he didn't do anything in the bill to change the carried interest deduction, that provision which allows billionaire hedge fund managers to pay a lower income tax rate than tens of millions of regular Americans.

He said the middle class Americans don't care about that, working families don't. I understand why he didn't want to try to defend the protection of carried interest. There is no defense for it.

But here is why every American ought to care: Because every dollar of lost revenue that goes back to those billionaire hedge fund managers will result in cut services for the vast majority of Americans, for Medicare, for Medicaid, for Social Security, and for many others. It will add to the debt that their children and grandchildren will have to pay for.

Mr. Speaker, that is a good reason why everyone should care about this bill, why it is a scam on middle class Americans, and why it ought to be rejected.

#### SALUTING THE NAVY'S NEWEST SHIP

(Mr. HILL asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. HILL. Mr. Speaker, I rise to salute the U.S. Navy's newest vessel, the USS *Little Rock*, and her brave crew.

Commissioned this past Saturday, the new USS *Little Rock* was built in Wisconsin and is a littoral combat ship that will operate in waters close to shore.

The vessel carries with it the name-sake of Arkansas' State capital and the proud history of the former USS *Little Rock*.

Today, it is also fitting to honor the former USS *Little Rock*. Completed in World War II, she was one of six vessels to be converted to a guided missile cruiser. She was the first U.S. Navy ship to be named for Little Rock, Arkansas.

The only World War II cruiser on display in the United States, the former USS *Little Rock* is the sole survivor of the *Cleveland* class.

The USS *Little Rock* served with distinction as a flagship for both the second and the sixth fleets.

I thank all of those who served on the former USS *Little Rock*. I wish the new USS *Little Rock* the best as she carries out our Nation's critical maritime strategy and protects our interests across the globe.

#### WORK WITH US TO DELIVER A BETTER DEAL

(Mrs. BUSTOS asked and was given permission to address the House for 1 minute.)

Mrs. BUSTOS. Mr. Speaker, since Donald Trump became the leader of the Republican Party, they said they would start standing up for America's workers. There were promises to stop outsourcing and bring millions of manufacturing jobs back home.

But the two big items on PAUL RYAN's agenda have been cutting healthcare and is a tax scam that is a direct attack on America's middle class. It raises taxes on 86 million middle class households. It hands 83 percent of its benefits to the wealthiest 1 percent. Perhaps worst of all, it is a job killer that will help big corporations move jobs overseas.

They claim it does just the opposite, but why are they trying to ram this thing through so fast?

Because they know that in the fine print are new loopholes that make it easier for companies to shift our work out of America and pay less taxes.

Sure, this bill will create jobs. It will create them over in China and Mexico and Malaysia.

Mr. Speaker, this tax scam is a huge broken promise. We can do better.

#### RECOGNIZING JUDGE JIM HENDERSON

(Mr. COMER asked and was given permission to address the House for 1 minute.)

Mr. COMER. Mr. Speaker, I rise today to recognize my good friend, Simpson County Judge Executive Jim Henderson from the First Congressional District of Kentucky.

Judge Henderson has served his community since 1998, when he was elected as the youngest county judge executive in Kentucky, and has continually devoted himself to organizations which advance the development and prosperity of Simpson County.

Judge Henderson has decided to transition into a new role as deputy director of the Kentucky Association of Counties, where he will be overseeing their day-to-day operations and working with local government officials in all 120 counties throughout the Commonwealth to advocate for legislative solutions that best meet the needs of their constituencies.

His previous leadership within KACo, combined with his personal and professional networks, and his impeccable record of achievement have prepared him to serve Kentucky's local officials in a direct and expanded capacity.

Although he will be missed in his current role, I am grateful for his steadfast leadership and tireless contributions to Simpson County, as well as his friendship and guidance.

Mr. Speaker, I join his family, friends, and all those who have benefited from his efforts throughout the

years in wishing him great success in his new role as deputy director of KACo.

#### THE REPUBLICAN TAX BILL IS BAD

(Mr. ELLISON asked and was given permission to address the House for 1 minute.)

Mr. ELLISON. Mr. Speaker, in a few hours from now, the Republican Conference is going to bring forth a tax bill. This bill will redistribute wealth from working Americans up to the very richest people in our country. It will result in massive deficits. It will result in a starvation of the government to stop it from doing critical things that it needs to do to afford the expenses of our country and to help Americans lead better lives.

But after it is all said and done, after that is done, Mr. Speaker, it is going to do at least three more things that are very, very bad.

One of them is that the corporations that get all this money and the wealthy individuals will, one, do stock buybacks and promote their personal wealth. They will give each other bonuses to give each other greater personal wealth.

They will have more money to do more mergers to concentrate markets even more so that we have more monopoly and oligopoly around, and they will buy political influence to further corrupt our democratic government.

Mr. Speaker, this is a bad thing, and I am looking forward to a big, strong "no."

#### PROVIDING FOR CONSIDERATION OF CONFERENCE REPORT ON H.R. 1, TAX CUTS AND JOBS ACT; PROVIDING FOR CONSIDERATION OF H.R. 3312, SYSTEMIC RISK DESIGNATION IMPROVEMENT ACT OF 2017; AND FOR OTHER PURPOSES

Mr. SESSIONS. Mr. Speaker, by direction of the Committee on Rules, I call up House Resolution 667 and ask for its immediate consideration.

The Clerk read the resolution, as follows:

##### H. RES. 667

*Resolved*, That upon adoption of this resolution it shall be in order to consider the conference report to accompany the bill (H.R. 1) to provide for reconciliation pursuant to titles II and V of the concurrent resolution on the budget for fiscal year 2018. All points of order against the conference report and against its consideration are waived. The conference report shall be considered as read. The previous question shall be considered as ordered on the conference report to its adoption without intervening motion except: (1) one hour of debate; and (2) one motion to recommit if applicable. Clause 5(b) of rule XXI shall not apply to the conference report.

SEC. 2. Upon adoption of this resolution it shall be in order to consider in the House the bill (H.R. 3312) to amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to specify when bank holding companies may be subject to certain enhanced