

(2) UPPER HIDDEN BASIN DIVERSION EXPANSION.—The term “Upper Hidden Basin Diversion Expansion” means the expansion of the Terror Lake Hydroelectric Project as generally described in Exhibit E to the Upper Hidden Basin Grant Application dated July 2, 2014 and submitted to the Alaska Energy Authority Renewable Energy Fund Round VIII by Kodiak Electric Association, Inc.

(b) AUTHORIZATION.—The licensee for the Terror Lake Hydroelectric Project may occupy not more than 20 acres of Federal land to construct, operate, and maintain the Upper Hidden Basin Diversion Expansion without further authorization of the Secretary of the Interior or under the Alaska National Interest Lands Conservation Act (16 U.S.C. 3101 et seq.).

(c) SAVINGS CLAUSE.—The Upper Hidden Basin Diversion Expansion shall be subject to appropriate terms and conditions included in an amendment to a license issued by the Federal Energy Regulatory Commission pursuant to the Federal Power Act (16 U.S.C. 791a et seq.), including section 4(e) of that Act (16 U.S.C. 797(e)), following an environmental review by the Commission under the National Environmental Policy Act of 1969 (42 U.S.C. 4321 et seq.).

SEC. 10342. STAY AND REINSTATEMENT OF FERC LICENSE NO. 11393 FOR THE MAHONEY LAKE HYDROELECTRIC PROJECT.

(a) DEFINITIONS.—In this section:

(1) COMMISSION.—The term “Commission” means the Federal Energy Regulatory Commission.

(2) LICENSE.—The term “license” means the license for Commission project number 11393.

(3) LICENSEE.—The term “licensee” means the holder of the license.

(b) STAY OF LICENSE.—On the request of the licensee, the Commission shall issue an order continuing the stay of the license.

(c) LIFTING OF STAY.—On the request of the licensee, but not later than 10 years after the date of enactment of this Act, the Commission shall—

(1) issue an order lifting the stay of the license under subsection (b); and

(2) make the effective date of the license the date on which the stay is lifted under paragraph (1).

(d) EXTENSION OF LICENSE.—On the request of the licensee and notwithstanding the time period specified in section 13 of the Federal Power Act (16 U.S.C. 806) for commencement of construction of the project subject to the license, the Commission shall, after reasonable notice and in accordance with the good faith, due diligence, and public interest requirements of that section, extend the time period during which the licensee is required to commence the construction of the project for not more than 3 consecutive 2-year periods, notwithstanding any other provision of law.

(e) EFFECT.—Nothing in this section prioritizes, or creates any advantage or disadvantage to, Commission project number 11393 under Federal law, including the Federal Power Act (16 U.S.C. 791a et seq.) or the Public Utility Regulatory Policies Act of 1978 (16 U.S.C. 2601 et seq.), as compared to—

(1) any electric generating facility in existence on the date of enactment of this Act; or

(2) any electric generating facility that may be examined, proposed, or developed during the period of any stay or extension of the license under this section.

SEC. 10343. EXTENSION OF DEADLINE FOR HYDROELECTRIC PROJECT.

(a) IN GENERAL.—Notwithstanding the time period specified in section 13 of the Federal Power Act (16 U.S.C. 806) that would otherwise apply to the Federal Energy Regulatory Commission (referred to in this section as

the “Commission”) project numbered 12642, the Commission may, at the request of the licensee for the project, and after reasonable notice, in accordance with the good faith, due diligence, and public interest requirements of that section and the procedures of the Commission under that section, extend the time period during which the licensee is required to commence the construction of the project for up to 3 consecutive 2-year periods from the date of the expiration of the extension originally issued by the Commission.

(b) REINSTATEMENT OF EXPIRED LICENSE.—If the period required for commencement of construction of the project described in subsection (a) has expired prior to the date of enactment of this Act—

(1) the Commission shall reinstate the license effective as of the date of the expiration of the license; and

(2) the first extension authorized under subsection (a) shall take effect on that expiration date.

SEC. 10344. EXTENSION OF DEADLINE FOR CERTAIN OTHER HYDROELECTRIC PROJECTS.

(a) IN GENERAL.—Notwithstanding the time period specified in section 13 of the Federal Power Act (16 U.S.C. 806) that would otherwise apply to the Federal Energy Regulatory Commission (referred to in this section as the “Commission”) projects numbered 12737 and 12740, the Commission may, at the request of the licensee for the applicable project, and after reasonable notice, in accordance with the good faith, due diligence, and public interest requirements of that section and the procedures of the Commission under that section, extend the time period during which the licensee is required to commence the construction of the applicable project for up to 3 consecutive 2-year periods from the date of the expiration of the extension originally issued by the Commission.

(b) REINSTATEMENT OF EXPIRED LICENSE.—If the period required for commencement of construction of a project described in subsection (a) has expired prior to the date of enactment of this Act—

(1) the Commission may reinstate the license for the applicable project effective as of the date of the expiration of the license; and

(2) the first extension authorized under subsection (a) shall take effect on that expiration date.

SEC. 10345. EQUUS BEDS DIVISION EXTENSION.

Section 10(h) of Public Law 86-787 (74 Stat. 1026; 120 Stat. 1474) is amended by striking “10 years” and inserting “20 years”.

SEC. 10346. EXTENSION OF TIME FOR A FEDERAL ENERGY REGULATORY COMMISSION PROJECT INVOLVING CANNONSVILLE DAM.

(a) IN GENERAL.—Notwithstanding the time period specified in section 13 of the Federal Power Act (16 U.S.C. 806) that would otherwise apply to the Federal Energy Regulatory Commission project numbered 13287, the Federal Energy Regulatory Commission (referred to in this section as the “Commission”) may, at the request of the licensee for the project, and after reasonable notice, in accordance with the good faith, due diligence, and public interest requirements of that section and the procedures of the Commission under that section, extend the time period during which the licensee is required to commence construction of the project for up to 4 consecutive 2-year periods after the required date of the commencement of construction described in Article 301 of the license.

(b) REINSTATEMENT OF EXPIRED LICENSE.—

(1) IN GENERAL.—If the required date of the commencement of construction described in subsection (a) has expired prior to the date

of enactment of this Act, the Commission may reinstate the license effective as of that date of expiration.

(2) EXTENSION.—If the Commission reinstates the license under paragraph (1), the first extension authorized under subsection (a) shall take effect on the date of that expiration.

PART VI—PUMPED STORAGE HYDROPOWER COMPENSATION

SEC. 10351. PUMPED STORAGE HYDROPOWER COMPENSATION.

Not later than 180 days after the date of enactment of this Act, the Federal Energy Regulatory Commission shall initiate a proceeding to identify and determine the market, procurement, and cost recovery mechanisms that would—

(1) encourage development of pumped storage hydropower assets; and

(2) properly compensate those assets for the full range of services provided to the power grid, including—

(A) balancing electricity supply and demand;

(B) ensuring grid reliability; and

(C) cost-effectively integrating intermittent power sources into the grid.

The PRESIDING OFFICER. The Senator from Alaska.

MORNING BUSINESS

Ms. MURKOWSKI. Mr. President, I ask unanimous consent that the Senate be in a period of morning business, with Senators permitted to speak therein for up to 10 minutes each.

The PRESIDING OFFICER. Without objection, it is so ordered.

The Senator from Alaska.

ENERGY POLICY MODERNIZATION BILL

Ms. MURKOWSKI. Mr. President, I thank my colleagues for their support of the Energy Policy Modernization Act. I think the vote we have just concluded is indicative of what I have been saying for years now. I have a relatively lengthy policy manual or handbook, if you will, of how I view the energy space and how we can work to advance our energy policies, but, as with so much nowadays, if you put down a 115-page book or if you have a multipage white paper, it kind of goes by the way. So I have framed my energy policy into three simple words. I don't have it on a chart this afternoon, but it is basically pretty simple: “Energy is good.” I think that is what we have concluded with passage of the Energy Policy Modernization Act of 2016, with 85 Members supporting us in this effort.

I thank my ranking member, Senator CANTWELL, for working with me throughout this very collaborative process. The way we built this bill was not just the two of us as colleagues on the Energy Committee but working with Members on the committee across the aisle, working with other Members of this body in a very open and transparent manner. And it was not just colleagues here within the Senate; it was the outreach we did with numerous listening sessions and the administration.

I thank Secretary of Energy Moniz for his assistance in what we built. What we have in front of us and what we are recognizing today is truly a strong, committed process that yielded a strong product.

I wish to acknowledge the very, very hard work of our staffs. We all know we cannot do what we need to do as Senators without good people backing us at every turn. I am extraordinarily fortunate as chairman of the Energy and Natural Resources Committee to have a team on the majority's side that is not only extraordinarily hard-working, but they are all amazing experts when it comes to the energy space.

I wish to particularly recognize my staff director, Colin Hayes. Colin came into this Energy bill midway. He came on as my staff director at the first of the year after my previous staff director, Karen Billups, who had served on the Energy Committee for close to 25 years, retires. So we had that experience and expertise leaving—and Karen worked so hard to help craft so much of this bill, but then we needed the technician to move it through this process, and Colin Hayes stepped up in an extraordinary and remarkable way, and I thank him for all he did to guide us here.

I wish to recognize the others on my Energy Committee staff: Pat McCormick, Brian Hughes, Kellie Donnelly, and Lucy Murfitt.

I want to give a special shout-out to Lucy because she was able to help navigate some of the issues that perhaps were not seen upfront and in person, but behind the scenes were very important, not the least of which was the amendment we took a voice vote on yesterday relating to the wild horses in North Carolina. Managing interesting issues and doing it deftly was Lucy's strong suit.

I thank Severin Randall. I also thank Annie Hoefler, who made sure anything I needed in my book was there, Michael Tadeo, Tristan Abbey, Chester Carson, Isaac Edwards, Heidi Hansen, Chris Kearney, Chuck Kleeschulte, Kip Knudson, Brianne Miller, Jason Huffnagle, Ben Reinke, Krystal Edens, Melissa Enriquez, Deanna Mitchell, and Karen Dildei. They are all members of our team on the Republican side who have been working day and night for weeks and months now.

But we can't work a bill as successfully as we have today without working hand-in-glove with your counterparts on the other side. Just as Senator CANTWELL and I worked together, our staffs worked together, and they were led very ably by Angela Becker-Dippmann. Angela came to the committee after being pulled out of another place at the request of Senator CANTWELL, and her guidance has been extraordinary. I greatly appreciate her work.

I wish to recognize the other members of the minority Energy Committee staff as well. Sam Fowler has been around since time immemorial guiding

us. I thank Rebecca Bonner, David Brooks, John Davis, Benjamin Drake, David Gillers, Rich Glick, Spencer Gray, Sa'Rah Hamm, Aisha Johnson, Faye Matthews, Scott McKee, Casey Neal, Bryan Petit, David Poyer, Betsy Rosenblatt, Samantha Siegler, Bradley Sinkaus, Carolyn Sloan, Rory Stanley, Melanie Stansbury, Al Stayman, Nick Sutter, Stephanie Teich-McGoldrick, and Brie Van Cleve.

This is kind of a list of Emmy Award winners in my book. But as good as our teams are, we need help here on the floor. The folks on the floor staff have been fabulous and extraordinary, and we thank them for their efforts. Laura Dove and Gary, thank you for what you have done. The other members of the Republican floor staff—Robert Duncan, Chris Tuck, Mary Elizabeth Taylor, Megan Mercer, Katherine Kilroy, Tony Hanagan, and Mike Smith—are great people to work with, and we appreciate their guidance.

We had good, strong support from the leader's office. Neil Chatterjee was a kind of energy whisperer for many of us and was a great help, as well as Kate Sterne and Monica Popp with Senator CORNYN's office, Eric Ueland and Becky Cole on the Budget Committee, Heather Burnham and Christina Jacquet at Senate Legislative Counsel, and Megan Carroll and Kathy Gramp at the Congressional Budget Office.

I am proud of the work so many have done in getting us here. We are looking forward to sitting down with our counterparts on the House side and getting to work to make sure the benefits we have achieved today in the Senate are replicated with our colleagues in the House so that we can see passage of an energy bill by both bodies and signed into law by the President.

Mr. President, I yield the floor.

I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The senior assistant legislative clerk proceeded to call the roll.

Mr. ALEXANDER. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. ALEXANDER. Mr. President, I ask consent that I be permitted to make some remarks followed by the Senator from California, after which the Senate would go back into a quorum call.

I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The senior assistant legislative clerk proceeded to call the roll.

Mr. ALEXANDER. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. ALEXANDER. Mr. President, I ask unanimous consent that Senator FEINSTEIN and I be allowed to speak, me first and Senator FEINSTEIN second.

The PRESIDING OFFICER. Without objection, it is so ordered.

ENERGY AND WATER DEVELOPMENT APPROPRIATIONS BILL

Mr. ALEXANDER. Mr. President, in the next few minutes, Senator FEINSTEIN and I will submit for the Senate's consideration the first appropriations bill of the year. This will be the Energy and Water appropriations bill. It will be the earliest that any appropriations bill has been submitted since the Budget Act was passed in 1974. This is a good sign for the Senate. It means we are serious about our most basic constitutional responsibilities, which is the oversight of the spending of money, the setting of priorities, and doing it in a way that allows every Senator to participate.

I am privileged to be able to work with Senator FEINSTEIN, who is able to come to a result after we have examined an important piece of legislation. She has a background as a manager, as a mayor, as a chairman of important committees, and I am very privileged to have the chance to work with her, whether we are in the majority or the minority.

Before I talk about the bill specifically, since this is the first bill, I wish to say a few words about the money we are spending. This year the Budget Control Act, which the Senate adopted in 2015—which was the law passed by the Senate by a vote of 64 to 35, October 30 of last year. This year the Budget Control Act sets the amount of money we are to spend at \$1.07 trillion. Our bill, the Energy and Water bill, will be \$37.5 billion of that approximately \$1 trillion. However, the entire Federal budget is a lot more than \$1 trillion. In fact, it is four times as much. The entire Federal budget this year is \$3.9 trillion—nearly \$4 trillion.

We are talking about appropriated dollars of about \$1 trillion, plus about 3 trillion other dollars we will spend this year through the Federal Government. Those dollars are what we call mandatory or automatic spending, plus interest on the debt.

Federal health care spending, as an example, is about \$1 trillion. It is about the same amount as all of the 12 appropriations bills that will be considered. The Centers for Medicare & Medicaid Services head, Mr. Slavitt, is in charge of spending about \$886 billion every year—almost all mandatory spending. The part of the budget we are talking about, and we will be talking about for the next 12 weeks, is one-fourth of the total Federal spending.

I thank Senator MCCONNELL, the majority leader, for making this a priority. I thank Senator REID, the Democratic leader, for suggesting to Senator MCCONNELL and to all of us on behalf of the Democrats that they, too, want to see us move through the process. This gives the American people a chance to see how we spend their money.

The American people care about how we spend their money because we have a big debt. There is a lot of talk about that debt, which is \$19 trillion. This year, the total revenues of the Federal