

NOT VOTING—14

Bishop (UT)	Issa	Sewell (AL)
Fattah	Lawrence	Van Hollen
Gohmert	MacArthur	Wasserman
Gutiérrez	McCaull	Schultz
Hanna	Pittenger	Westmoreland

□ 1544

So the previous question was ordered.
The result of the vote was announced as above recorded.

The SPEAKER pro tempore. The question is on the resolution.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

RECORDED VOTE

Mr. MCGOVERN. Mr. Speaker, I demand a recorded vote.

A recorded vote was ordered.

The SPEAKER pro tempore. This is a 5-minute vote.

The vote was taken by electronic device, and there were—ayes 240, noes 177, not voting 16, as follows:

[Roll No. 169]

AYES—240

Abraham	Fleischmann	Lucas
Aderholt	Fleming	Luetkemeyer
Allen	Flornis	Lummis
Amash	Forbes	Marchant
Amodei	Fortenberry	Marino
Babin	Fox	Massie
Barletta	Franks (AZ)	McCarthy
Barr	Frelinghuysen	McClintock
Barton	Garrett	McHenry
Benish	Gibbs	McKinley
Bilirakis	Gibson	McMorris
Bishop (MI)	Goodlatte	Rodgers
Bishop (UT)	Gosar	McSally
Black	Gowdy	Meadows
Blackburn	Granger	Meehan
Blum	Graves (GA)	Messer
Bost	Graves (LA)	Mica
Boustany	Graves (MO)	Miller (FL)
Brat	Griffith	Miller (MI)
Bridenstine	Grothman	Moolenaar
Brooks (AL)	Guinta	Mooney (WV)
Brooks (IN)	Guthrie	Mullin
Buchanan	Hardy	Mulvaney
Buck	Harper	Murphy (PA)
Bucshon	Harris	Neugebauer
Burgess	Hartzler	Newhouse
Byrne	Heck (NV)	Noem
Calvert	Hensarling	Nugent
Carney	Herrera Beutler	Nunes
Carter (GA)	Hice, Jody B.	Olson
Carter (TX)	Hill	Palazzo
Chabot	Holding	Palmer
Chaffetz	Hudson	Paulsen
Clawson (FL)	Huelskamp	Pearce
Coffman	Huizenga (MI)	Perry
Cole	Hultgren	Pitts
Collins (GA)	Hunter	Poe (TX)
Collins (NY)	Hurd (TX)	Poliquin
Comstock	Hurt (VA)	Pompeo
Conaway	Jenkins (KS)	Posey
Cook	Jenkins (WV)	Price, Tom
Cooper	Johnson (OH)	Ratcliffe
Costa	Johnson, Sam	Reed
Costello (PA)	Jolly	Renacci
Cramer	Jones	Ribble
Crawford	Jordan	Rice (SC)
Crenshaw	Joyce	Rigell
Culberson	Katko	Roby
Curbelo (FL)	Kelly (MS)	Roe (TN)
Davis, Rodney	Kelly (PA)	Rogers (AL)
Denham	King (IA)	Rogers (KY)
Dent	King (NY)	Rohrabacher
DeSantis	Kinzing (IL)	Rokita
DesJarlais	Kline	Rooney (FL)
Diaz-Balart	Knight	Ros-Lehtinen
Dold	Labrador	Roskam
Donovan	LaHood	Ross
Duffy	LaMalfa	Rothfus
Duncan (SC)	Lamborn	Rouzer
Duncan (TN)	Lance	Royce
Ellmers (NC)	Latta	Russell
Emmer (MN)	LoBiondo	Salmon
Farenthold	Long	Sanford
Fincher	Loudermilk	Scalise
Fitzpatrick	Love	Schweikert

Scott, Austin
Sensenbrenner
Sessions
Shimkus
Shuster
Simpson
Sinema
Smith (MO)
Smith (NE)
Smith (NJ)
Smith (TX)
Stefanik
Stewart
Stivers
Stutzman
Thompson (PA)

Thornberry
Tiberi
Tipton
Trott
Turner
Upton
Valadao
Wagner
Walberg
Walden
Walker
Walorski
Walters, Mimi
Weber (TX)
Webster (FL)
Wenstrup

Westerman
Whitfield
Williams
Wilson (SC)
Wittman
Womack
Woodall
Yoder
Yoho
Young (AK)
Young (IA)
Young (IN)
Zeldin
Zinke

NOES—177

Adams
Aguilar
Ashford
Bass
Beatty
Becerra
Bera
Beyer
Bishop (GA)
Blumenauer
Bonamici
Boyle, Brendan F.
Brady (PA)
Brown (FL)
Brownley (CA)
Bustos
Butterfield
Capps
Capuano
Cardenas
Carson (IN)
Cartwright
Castor (FL)
Castro (TX)
Chu, Judy
Ciulline
Clark (MA)
Clarke (NY)
Clay
Cleaver
Clyburn
Cohen
Connolly
Conyers
Courtney
Crowley
Cuellar
Cummings
Davis (CA)
Davis, Danny
DeFazio
DeGette
Delaney
DeLauro
DeBene
DeSaulnier
Deutch
Dingell
Doggett
Doyle, Michael F.
Duckworth
Edwards
Ellison
Engel
Eshoo
Esty
Farr
Foster
Frankel (FL)

NOT VOTING—16

Brady (TX)
Fattah
Gohmert
Gutiérrez
Hanna
Issa

Lawrence
MacArthur
McCaull
McNerney
Pittenger
Reichert

Sewell (AL)
Van Hollen
Wasserman
Schultz
Westmoreland

□ 1551

So the resolution was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

HELPING ANGELS LEAD OUR STARTUPS ACT

Mr. HENSARLING. Mr. Speaker, pursuant to House Resolution 701, I call up the bill (H.R. 4498) to clarify the definition of general solicitation under Federal securities law, and ask for its immediate consideration in the House.

The Clerk read the title of the bill.

The SPEAKER pro tempore (Mr. BOST). Pursuant to House Resolution 701, the bill is considered read.

The text of the bill is as follows:

H.R. 4498

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Helping Angels Lead Our Startups Act” or the “HALOS Act”.

SEC. 2. DEFINITION OF ANGEL INVESTOR GROUP.

As used in this Act, the term “angel investor group” means any group that—

(1) is composed of accredited investors interested in investing personal capital in early-stage companies;

(2) holds regular meetings and has defined processes and procedures for making investment decisions, either individually or among the membership of the group as a whole; and

(3) is neither associated nor affiliated with brokers, dealers, or investment advisers.

SEC. 3. CLARIFICATION OF GENERAL SOLICITATION.

(a) IN GENERAL.—Not later than 6 months after the date of enactment of this Act, the Securities and Exchange Commission shall revise Regulation D of its rules (17 C.F.R. 230.500 et seq.) to require that in carrying out the prohibition against general solicitation or general advertising contained in section 230.502(c) of title 17, Code of Federal Regulations, the prohibition shall not apply to a presentation or other communication made by or on behalf of an issuer which is made at an event—

(1) sponsored by—

(A) the United States or any territory thereof, by the District of Columbia, by any State, by a political subdivision of any State or territory, or by any agency or public instrumentality of any of the foregoing;

(B) a college, university, or other institution of higher education;

(C) a nonprofit organization;

(D) an angel investor group;

(E) a venture forum, venture capital association, or trade association; or

(F) any other group, person or entity as the Securities and Exchange Commission may determine by rule;

(2) where any advertising for the event does not reference any specific offering of securities by the issuer;

(3) the sponsor of which—

(A) does not make investment recommendations or provide investment advice to event attendees;

(B) does not engage in an active role in any investment negotiations between the issuer and investors attending the event;

(C) does not charge event attendees any fees other than administrative fees; and

(D) does not receive any compensation with respect to such event that would require registration of the sponsor as a broker or a dealer under the Securities Exchange Act of 1934, or as an investment advisor under the Investment Advisers Act of 1940; and

(4) where no specific information regarding an offering of securities by the issuer is communicated or distributed by or on behalf of the issuer, other than—