

carried by certain employees of the Bureau of Prisons, and for other purposes.

S. 379

At the request of Mr. COONS, the name of the Senator from Washington (Mrs. MURRAY) was added as a cosponsor of S. 379, a bill to amend the Internal Revenue Code of 1986 to expand and modify the credit for employee health insurance expenses of small employers.

S. 380

At the request of Mr. TOOMEY, the name of the Senator from West Virginia (Mrs. CAPITO) was added as a cosponsor of S. 380, a bill to amend the Internal Revenue Code of 1986 to provide an exemption from the tax on early distributions for certain Bureau of Prisons correctional officers who retire before age 55, and for other purposes.

S. 386

At the request of Mr. THUNE, the names of the Senator from Hawaii (Mr. SCHATZ) and the Senator from Minnesota (Ms. KLOBUCHAR) were added as cosponsors of S. 386, a bill to limit the authority of States to tax certain income of employees for employment duties performed in other States.

S. 412

At the request of Ms. MIKULSKI, the name of the Senator from Rhode Island (Mr. WHITEHOUSE) was added as a cosponsor of S. 412, a bill to amend the Elementary and Secondary Education Act of 1965 to encourage and support parent, family, and community involvement in schools, to provide needed integrated services and comprehensive supports to children for the ultimate goal of assisting students to stay in school, become successful learners, improve their academic achievement, and for other purposes.

S. 423

At the request of Mr. MORAN, the names of the Senator from Missouri (Mr. BLUNT), the Senator from Florida (Mr. RUBIO), the Senator from Ohio (Mr. PORTMAN), the Senator from New Hampshire (Ms. AYOTTE) and the Senator from Florida (Mr. NELSON) were added as cosponsors of S. 423, a bill to amend the Gramm-Leach-Bliley Act to provide an exception to the annual written privacy notice requirement.

S. 435

At the request of Mr. CRUZ, the name of the Senator from Georgia (Mr. PERDUE) was added as a cosponsor of S. 435, a bill to amend chapter 1 of title 1, United States Code, with regard to the definition of “marriage” and “spouse” for Federal purposes and to ensure respect for State regulation of marriage.

S. 497

At the request of Mrs. MURRAY, the name of the Senator from New York (Mr. SCHUMER) was added as a cosponsor of S. 497, a bill to allow Americans to earn paid sick time so that they can address their own health needs and the health needs of their families.

S. 498

At the request of Mr. CORNYN, the name of the Senator from Florida (Mr.

RUBIO) was added as a cosponsor of S. 498, a bill to allow reciprocity for the carrying of certain concealed firearms.

S. 527

At the request of Mr. SESSIONS, the names of the Senator from Pennsylvania (Mr. CASEY), the Senator from North Dakota (Ms. HEITKAMP), the Senator from Massachusetts (Mr. MARKEY), the Senator from Virginia (Mr. WARNER) and the Senator from South Dakota (Mr. ROUNDS) were added as cosponsors of S. 527, a bill to award a Congressional Gold Medal to the Foot Soldiers who participated in Bloody Sunday, Turnaround Tuesday, or in the final Selma to Montgomery Voting Rights March in March of 1965, which served as a catalyst for the Voting Rights Act of 1965.

S. 529

At the request of Mr. GRASSLEY, the name of the Senator from New York (Mrs. GILLIBRAND) was added as a cosponsor of S. 529, a bill to improve the services available to runaway and homeless youth who are victims of trafficking, to improve the response to victims of child sex trafficking, to direct the Interagency Task Force to Monitor and Combat Trafficking to identify strategies to prevent children from becoming victims of trafficking and review trafficking prevention efforts, to protect and assist in the recovery of victims of trafficking, and for other purposes.

S. RES. 40

At the request of Mrs. FEINSTEIN, the name of the Senator from Massachusetts (Ms. WARREN) was added as a cosponsor of S. Res. 40, a resolution expressing the sense of the Senate regarding efforts by the United States and others to prevent Iran from developing a nuclear weapon.

S. RES. 72

At the request of Mr. JOHNSON, the name of the Senator from Arizona (Mr. FLAKE) was added as a cosponsor of S. Res. 72, a resolution expressing the sense of the Senate regarding the January 24, 2015, attacks carried out by Russian-backed rebels on the civilian population in Mariupol, Ukraine, and the provision of lethal and non-lethal military assistance to Ukraine.

#### STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Mr. REED:

S. 530. A bill to require the president of the Federal Reserve Bank of New York to be appointed by the President, by and with the advice and consent of the Senate; to the Committee on Banking, Housing, and Urban Affairs.

Mr. REED. Mr. President, I am reintroducing legislation that would require the head of the Federal Reserve Bank of New York to be appointed by the President and confirmed by the Senate.

In 2010, I worked to include a provision with similar language in the Senate version of the Wall Street Reform

and Consumer Protection Act, but it was ultimately not included in the final version of this law.

I noted then that, “if the Governors of the Federal Reserve System in Washington are required to be confirmed by the Senate, then the President of the Federal Reserve Bank of New York, who played a pivotal and perhaps more powerful role in obligating taxpayer dollars during the financial crisis, should also be subject to the same public confirmation process.”

In short, the New York Fed is unlike any of the other 11 regional Federal Reserve Banks.

For instance, along with the seven Governors of the Federal Reserve System who each require Senate confirmation, the president of the New York Fed is a permanent member of the Federal Open Market Committee, FOMC, and also acts as the FOMC’s Vice Chairman. This is a significant distinction because the FOMC establishes the Federal Reserve System’s monetary policy, which in the wake of the financial crisis resulted in the Federal Reserve’s balance sheet growing to almost five times what it was before the crisis in an attempt to reduce long-term interest rates.

Also, the New York Fed is solely responsible for implementing an aspect of monetary policy known as open market operations through which U.S. Treasury securities are purchased and sold on a secondary basis to influence the levels of bank reserves. This means that the New York Fed is in a position to pick and choose its counterparties in these secondary market transactions, giving considerable advantages to one market maker over another, which raises the potential for conflicts of interest.

In addition, the New York Fed is entrusted with protecting the U.S. dollar in foreign exchange markets.

According to the New York Fed itself, “though it serves a geographically small area compared with those of other Federal Reserve Banks, the New York Fed is the largest Reserve Bank in terms of assets and volume of activity.” Indeed, the New York Fed in its regulatory role is not only in charge of supervising some of the largest banks in the country, but also some of the most active financial institutions.

While this is not a comprehensive list of the New York Fed’s special and distinctive responsibilities, these examples demonstrate the powerful and pivotal role the New York Fed plays in implementing our Nation’s monetary policy and enforcing our banking laws. As such, we should have every expectation that the New York Fed has the public interest in mind to the fullest extent when it conducts its duties.

Unfortunately, these expectations have not been met. Last year, the Office of Inspector General, OIG, of the Board of Governors of the Federal Reserve System described the New York

Fed's oversight efforts with respect to one large banking institution that eventually suffered billions of dollars in trading losses as a "missed opportunity." Additionally, a report aired in September of last year on the public radio program "This American Life" cast doubt on whether changes the New York Fed made after the financial collapse to address regulatory capture were sufficient to ensure it would be a more proactive banking regulator and could prevent a future financial disaster.

All of this is unsettling, and it is past time that we add meaningful layers of accountability so that we can be better assured of the New York Fed's ability to address potential financial pitfalls in advance.

By subjecting the president of the New York Fed to the confirmation process, an important check and balance will be added. The Senate will have an opportunity to evaluate whether a nominee has the experience, character, judgment, and skills to serve effectively as one of the most powerful banking regulators in the country, if not the world. Also, this legislation requires the New York Fed president to testify before the Senate Banking Committee and the House Financial Services Committee at least once a year, so that Congress no longer has to negotiate about whether the New York Fed president will appear before Congress for oversight hearings. Simply put, this legislation is about holding the New York Fed accountable. The New York Fed is just too powerful to be left unchecked.

I thank Americans for Financial Reform, Public Citizen, the AFL-CIO, and the Independent Community Bankers of America for their support, and I urge all my colleagues to join me in moving this legislation forward.

#### SUBMITTED RESOLUTIONS

#### SENATE RESOLUTION 83—SUPPORTING THE GOALS AND IDEALS OF THE SECONDARY SCHOOL STUDENT ATHLETES' BILL OF RIGHTS

Mr. MENENDEZ (for himself and Ms. COLLINS) submitted the following resolution; which was referred to the Committee on Health, Education, Labor, and Pensions.:

S. RES. 83

Whereas over 7,700,000 student athletes participated in secondary school athletics during the 2012 to 2013 academic year;

Whereas it is estimated that in 2012, secondary school student athletes participating in 9 of the most popular high school sports, including football, boys' and girls' soccer, girls' volleyball, boys' and girls' basketball, wrestling, baseball, and softball, suffered over 1,300,000 instances of injury;

Whereas every 3 minutes, a child is treated in an emergency department for a sports-related concussion, accounting for more than 8 percent of all sports-related emergency cases;

Whereas the number of sports-related concussion injuries has doubled in the last 15 years among student athletes aged 8 to 19, despite an overall decrease in the number of students participating in sports;

Whereas sudden cardiac arrest ("SCA") is the leading cause of death for youth participating in sports or exercising, with upwards of 80 percent of those suffering from SCA being asymptomatic prior to cardiac arrest;

Whereas instances of heat-related illness have more than doubled since 1997 and affect high school football players at an average rate that is 10 times higher than that of participants in other sports;

Whereas approximately 1,500 children aged 12 to 17 were treated in an emergency department for energy drink-related emergencies in 2011;

Whereas secondary school student athletes with access to certified athletic health care professionals have lower overall injury rates, lower recurrent injury rates, and lower concussion rates than student athletes without access to certified athletic health care professionals;

Whereas in light of the increase in athletic-related injuries to student athletes, schools are encouraged to develop and adopt best practices and standards to prevent and address student athlete injury;

Whereas the Secondary School Student Athletes' Bill of Rights sets forth that secondary school student athletes have the right—

(1) to be coached by individuals who are well-trained in sport-specific safety and to be monitored by athletic health care team members;

(2) to quality, regular pre-participation examinations and each athlete has the right to participate under a comprehensive concussion management plan;

(3) to participate in sporting activities on safe, clean playing surfaces, in both indoor and outdoor facilities;

(4) to utilize equipment and uniforms that are safe, fitted appropriately, and routinely maintained;

(5) to appropriate personnel trained in proper removal of equipment in case of injury;

(6) to participate safely in all environmental conditions where play follows approved guidelines and medical policies and procedures, with a hydration plan in place;

(7) to a safe playing environment with venue-specific emergency action plans that are coordinated by the athletic health care team and regularly rehearsed with local emergency personnel;

(8) to privacy of health information and proper referral for medical, psychosocial, and nutritional counseling;

(9) to participate in a culture that finds "playing through pain" unacceptable unless there has been a medical assessment;

(10) to immediate, on-site injury assessments with decisions made by qualified sports medicine professionals; and

(11) along with their parents, to the latest information about the benefits and potential risks of participation in competitive sports, including access to statistics on fatalities and catastrophic injuries to youth athletes; and

Whereas the Secondary School Student Athletes' Bill of Rights, which sets forth goals and ideals to improve the health, well-being, and athletic experience of secondary school students, can serve as a valuable resource to reduce injury, promote athlete safety, and encourage well-being: Now, therefore, be it

*Resolved*, That the Senate—

(1) expresses support for the principles and values set forth in the Secondary School Student Athletes' Bill of Rights;

(2) recognizes the importance of proper safety measures, timely medical assessments, and appropriate environmental conditions in ensuring the health and well-being of secondary school student athletes;

(3) recognizes the role that teachers, parents, coaches, and athletic health care team members play in ensuring the safety and well-being of secondary school student athletes;

(4) expresses support for secondary schools that have successfully implemented programs, policies, and practices to emphasize and encourage student athlete safety and well-being; and

(5) encourages secondary schools to continue to take all available and reasonable efforts to ensure student athlete safety.

#### SENATE RESOLUTION 84—CELEBRATING BLACK HISTORY MONTH

Mr. BOOKER (for himself, Mr. COCHRAN, Mrs. GILLIBRAND, Mr. ISAKSON, Mr. DURBIN, Ms. MURKOWSKI, Mrs. FEINSTEIN, Mrs. MURRAY, Mr. PAUL, Mr. MERKLEY, Mr. COONS, Mr. PORTMAN, Ms. STABENOW, Mr. MURPHY, Mr. WICKER, Ms. AYOTTE, Mr. BURR, and Mr. CARDIN) submitted the following resolution; which was referred to the Committee on the Judiciary:

S. RES. 84

Whereas in 1776, people imagined the United States as a new country dedicated to the proposition stated in the Declaration of Independence that "all men are created equal, that they are endowed by their Creator with certain unalienable Rights, that among these are Life, Liberty and the pursuit of Happiness . . .";

Whereas the first Africans were brought involuntarily to the shores of America as early as the 17th century;

Whereas African Americans suffered enslavement and subsequently faced the injustices of lynch mobs, segregation, and denial of the basic and fundamental rights of citizenship;

Whereas in 2015, the vestiges of these injustices and inequalities remain evident in the society of the United States;

Whereas in the face of injustices, people of the United States of good will and of all races have distinguished themselves with a commitment to the noble ideals on which the United States was founded and have courageously fought for the rights and freedom of African Americans;

Whereas African Americans, such as Lieutenant Colonel Allen Allensworth, Constance Baker Motley, James Baldwin, James Beckwourth, Simeon Booker, Clara Brown, Ralph Bunche, Shirley Chisholm, Frederick Douglass, W. E. B. Du Bois, Ralph Ellison, Medgar Evers, Alex Haley, Dorothy Height, Lena Horne, Charles Hamilton Houston, Mahalia Jackson, Martin Luther King, Jr., the Tuskegee Airmen, Thurgood Marshall, Rosa Parks, Bill Pickett, Jackie Robinson, Aaron Shirley, Sojourner Truth, Harriet Tubman, Homer Plessy, the Greensboro Four, Maya Angelou, and Arthur Ashe Jr., along with many others, worked against racism to achieve success and to make significant contributions to the economic, educational, political, artistic, athletic, literary, scientific, and technological advancements of the United States, including the westward expansion;

Whereas the contributions of African Americans from all walks of life throughout the history of the United States reflect the greatness of the United States;