their communities; and historically, many, over time, have joined the military.

What is this extraordinary model of intervention? It starts with a family. Each child is placed into a family with a caring, nurturing mother and a protective, giving father, where there are rules and expectations, discipline, and love.

The success of Nebraska's Boys Town has recently been duplicated across many, many communities in our country. Their network of 11 national sites and national hotlines touches the lives of more than 2 million Americans each year.

On December 2, 2017, Boys Town will celebrate 100 years of saving children and helping to heal families. In honor of this 100-year anniversary, this legislation, again, would authorize the U.S. Mint to produce a series of commemorative coins with a design emblematic of Boys Town's 100-year history.

These coins, of course, will be available to the general public for sale and will more than offset the cost of minting by the Treasury. As was mentioned earlier, there will be no cost to the tax-payer.

Mr. Speaker, Boys Town is a quiet institution nestled in the heartland, my home. It does great service to America by helping to heal wounds during this socially fractured time.

A quick story, Mr. Speaker: last year, I had the privilege of participating as a commencement speaker at Boys Town. After I finished my address, the young people were called forward to receive their diplomas in a ceremony marked with great dignity and formality and even lightheartedness.

Even though family and friends and those visiting were told to please hold their applause, the excitement couldn't be contained. As each graduate crossed the stage, shouts of joy and encouragement and clapping continued throughout the whole event.

Prior to the graduation, students had gathered for a retreat, giving them the opportunity for reflection and recommitment. During their last time together, the seniors discussed what they had to say. Here are quotes from a few of them.

I ran in the wrong crowd, hated my family, kept running away from home, and inflicted self-harm. At Boys Town, I am a member of the Junior ROTC and learned to like myself and my family. I look forward to returning home and being a good example to my younger brother.

Another said:

I lived on the streets from age 10 to 13 and stole to eat. I ended up in prison, and my cousin got shot in the face. I never played sports, let alone attended school, but at Boys Town, I just finished playing baseball this year and signed on with a college to study business.

Another child said this:

My mom and dad were both in prison, and I had trouble since kindergarten. In junior high, I was locked up myself for 2 years, and when I got out, my mom died. My dad was

still in prison. Since I have lived at Boys Town, I chose to get myself on the right track and graduate and made a promise to myself that I would never do anything that would land me in prison. Boys Town saved my life.

Mr. Speaker, fortunately, most children do not experience such trauma in their lives, but some do. These are the kids who bear the scars of fraying social and familial bonds, destructive choices, and legal difficulty.

Through no fault of their own, the great problems of our time fall most heavily on our young people. Economic hardship and broken families destroy the sense of safety and possibility that is a necessary antidote to social alienation.

Every child needs a nurturing environment of compassionate challenge and genuine promise. Education should cultivate that creativity, as well as dignity, allowing all boys and girls to realize their full potential.

Today, we have an opportunity to celebrate the lives of remarkable young men and women and the extraordinary institution that is serving them so well. By authorizing this Boys Town commemorative coin, we are investing in the future of our children in a simple but I think really impactful way.

I want to thank the nearly 300 bipartisan Members of this Congress who have signed on as cosponsors of this bill. I think that is an important statement. I would also like to thank Chairman HENSARLING and Ranking Member WATERS as well for their leadership on the committee.

Mrs. CAROLYN B. MALONEY of New York. Mr. Speaker, I yield such time as he may consume to the gentleman from Nebraska (Mr. ASHFORD), whose father and grandfather served on the board of Boys Town.

Mr. ASHFORD. Mr. Speaker, I thank the gentlewoman for yielding me this

I would like to commend my colleague Congressman FORTENBERRY for his work on this issue and his words, which are right on. I would like to thank as well the chairman for his words, which accurately describe the history of Boys Town. Let me also thank the ranking member for her comments that so accurately reflect what Boys Town means to our community and to the entire country.

I grew up around Boys Town. I grew up playing sports at Boys Town. The high school that I went to, Boys Town was in our conference; and we spent many very difficult nights playing basketball against the Boys Town basketball team which, quite frankly, was better than we were on most every occasion.

In my years in the legislature that lasted until last year, I had the opportunity to work with a colleague of mine, Senator Bob Krist from Omaha, who spearheaded significant juvenile justice reform in our State.

The child welfare system in Nebraska was in deep trouble; and Senator Krist,

along with Father Boes, who is the acclaimed and incredibly competent leader at Boys Town, we passed significant juvenile justice legislation that helps families throughout the State of Nebraska, that deals with brain development, that deals with wraparound services, family services, as was so aptly described by my colleague Congressman FORTENBERRY.

Mr. Speaker, we are changing lives in Nebraska; and, as has been mentioned, Boys Town is changing lives throughout the country. Their unique approach to juvenile justice issues, the wraparound family-centered services that deal with not only the parents but the siblings to help bring these young people into a productive life, is what Boys Town has been about for the 100 years that it has been in existence.

It is no longer there, but I remember as a child in the 1950s actually seeing the first Boys Town facility in downtown Omaha. When I was growing up, Boys Town was way out of town. It had a farm around it. The farm is still there, but now, it is in the middle of Omaha, as Omaha grows.

Though it is in a different place in the world today than it was in 1917 with Father Flanagan, by bringing business leaders in Omaha together and others to create Boys Town, it serves that grand purpose that Father Flanagan envisioned in 1917.

Mr. Speaker, it is with great pride that I thank the ranking member for giving me this opportunity to speak.

Mrs. CAROLYN B. MALONEY of New York. Mr. Speaker, I yield myself the balance of my time.

I thank Mr. Thornberry for his beautiful statement, as well as Mr. Ashford, from the great State of Nebraska

I yield back the balance of my time. Mr. HUIZENGA of Michigan. Mr. Speaker, I yield myself the balance of my time.

I, too, want to express my thanks to both Congressman FORTENBERRY and Congressman ASHFORD for their dedication and desire to highlight Boys Town and what an amazing thing that has happened out there and really the impact that it has had.

Mr. Speaker, I yield back the balance of my time.

The SPEAKER pro tempore (Mr. Jen-KINS of West Virginia). The question is on the motion offered by the gentleman from Michigan (Mr. Huizenga) that the House suspend the rules and pass the bill. H.R. 893. as amended.

The question was taken; and (twothirds being in the affirmative) the rules were suspended and the bill, as amended, was passed.

A motion to reconsider was laid on the table.

BULLION AND COLLECTIBLE COIN PRODUCTION EFFICIENCY AND COST SAVINGS ACT

Mr. HUIZENGA of Michigan. Mr. Speaker, I move to suspend the rules

and pass the bill (H.R. 1698) to amend design and content requirements for certain gold and silver coins, and for other purposes, as amended.

The Clerk read the title of the bill. The text of the bill is as follows:

H.R. 1698

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Bullion and Collectible Coin Production Efficiency and Cost Savings Act".

SEC. 2. TECHNICAL CORRECTIONS.

- Title 31, United States Code, is amended—
- (1) in section 5112—
- (A) in subsection (q)-
- (i) by striking paragraphs (3) and (8); and
- (ii) by redesignating paragraphs (4), (5), (6), and (7) as paragraphs (3), (4), (5), and (6), respectively;
- (B) in subsection (t)(6)(B), by striking "90 percent silver and 10 percent copper" and inserting "not less than 90 percent silver"; and (C) in subsection (v)—
- (i) in paragraph (1), by striking "Subject to" and all that follows through "the Secretary shall" and inserting "The Secretary shall":
- (ii) in paragraph (2)(A), by striking "The Secretary" and inserting "To the greatest extent possible, the Secretary";
- (iii) in paragraph (5), by inserting after "may issue" the following: "collectible versions of"; and
- (iv) by striking paragraph (8); and
- (2) in section 5132(a)(2)(B)(i), by striking "90 percent silver and 10 percent copper" and inserting "not less than 90 percent silver".

SEC. 3. AMERICAN EAGLE SILVER BULLION 30TH ANNIVERSARY.

Proof and uncirculated versions of coins issued by the Secretary of the Treasury pursuant to subsection (e) of section 5112 of title 31, United States Code, during calendar year 2016 shall have a smooth edge incused with a designation that notes the 30th anniversary of the first issue of coins under such subsection.

The SPEAKER pro tempore. Pursuant to the rule, the gentleman from Michigan (Mr. HUIZENGA) and the gentlewoman from New York (Mrs. CAROLYN B. MALONEY) each will control 20 minutes.

The Chair recognizes the gentleman from Michigan.

GENERAL LEAVE

Mr. HUIZENGA of Michigan. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days in which to revise and extend their remarks and include extraneous material on the bill

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Michigan?

There was no objection.

Mr. HUIZENGA of Michigan. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, I rise today in support of H.R. 1698, the Bullion and Collectible Coin Production Efficiency and Cost Savings Act, a bipartisan bill which I introduced in March, along with the gentlewoman from New York, Representative MALONEY.

This simple piece of legislation would make minor changes to four existing coin programs. Each change saves money for the United States Mint, and it makes it easier to produce the coins or make the coins more attractive to investors and collectors.

The changes include: first, making it less expensive to package gold investment coins; second, it allows the Mint to buy standard coinage silver for collectible coins instead of the more expensive custom alloy; third, it removes the requirement for an already completed study on the production of an investor coin made of palladium; and, fourth, it allows collector versions of the widely popular American eagle silver investment coin to bear an inscription noting that next year is the 30th anniversary of the first issuance of those coins.

These small changes will have an impact on saving taxpayer dollars over the next few years.

Mr. Speaker, I ask for immediate passage of H.R. 1698.

I reserve the balance of my time.

□ 1600

Mrs. CAROLYN B. MALONEY of New York. Mr. Speaker, I yield myself as much time as I may consume.

Mr. Speaker, I rise today in support of this cost-saving legislation, which I was proud to cosponsor with my friend from Michigan.

People who see the big things that Congress does, they often forget that we have to pay attention to the little things, too, and these little things are important. This is a very good example of that. This is a small bill which makes the government better, saves some taxpayers' money, and makes our coin programs better for collectors and for investors.

For years, the laws that specify the production of silver coins made by the Mint have required them to be 90 percent silver. Today, the standard silver used in coins is 91 percent silver. So the Mint has had to pay extra for custom coin blanks. This legislation fixes that problem.

It also allows the Mint to make a special collectible version of the American Eagle silver bullion coin, noting the popularity of the program over the past 30 years.

The bill also allows the sale of American Buffalo gold coins in bulk rather than in individual packages, making handling easier for the Mint and for investors and clears the final hurdle for the Mint finally to produce investor coins made of palladium, an idea from a 2010 bill from my former colleague and very good friend, Mr. Watt.

Mr. Speaker, this bill saves money and makes coin programs more attractive to collectors and investors. I ask for its immediate passage.

I yield back the balance of my time. Mr. HUIZENGA of Michigan. Mr. Speaker, I yield back the balance of my time.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Michigan (Mr.

HUIZENGA) that the House suspend the rules and pass the bill, H.R. 1698, as amended.

The question was taken; and (twothirds being in the affirmative) the rules were suspended and the bill, as amended, was passed.

A motion to reconsider was laid on the table.

UNITED STATES COTTON FUTURES ACT AMENDMENTS

Mr. AUSTIN SCOTT of Georgia. Mr. Speaker, I move to suspend the rules and pass the bill (H.R. 2620) to amend the United States Cotton Futures Act to exclude certain cotton futures contracts from coverage under such Act, as amended.

The Clerk read the title of the bill. The text of the bill is as follows:

H.R. 2620

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. EXCLUDING CERTAIN COTTON FU-TURES CONTRACTS FROM COV-ERAGE UNDER UNITED STATES COT-TON FUTURES ACT.

- (a) IN GENERAL.—Subsection (c)(1) of the United States Cotton Futures Act (7 U.S.C. 15B(c)(1)) is amended—
- (1) by striking "except that any cotton futures contract" and inserting the following: "except that—
- "(A) any cotton futures contract";
- (2) in subparagraph (A) (as designated by paragraph (1)), by striking the period at the end and inserting "; and"; and
- (3) by adding at the end the following new subparagraph:
- "(B) any cotton futures contract that permits tender of cotton grown outside of the United States is excluded from the coverage of this paragraph and section to the extent that the cotton grown outside of the United States is tendered for delivery under the cotton futures contract."
- (b) APPLICATION.—The amendments made by subsection (a) shall apply with respect to cotton futures contracts entered into on or after the date of the enactment of this Act.

The SPEAKER pro tempore. Pursuant to the rule, the gentleman from Georgia (Mr. Austin Scott) and the gentleman from Georgia (Mr. DAVID Scott) each will control 20 minutes.

The Chair recognizes the gentleman from Georgia (Mr. Austin Scott).

GENERAL LEAVE

Mr. AUSTIN SCOTT of Georgia. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days within which to revise and extend their remarks and include extraneous materials on the bill under consideration.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Georgia?

There was no objection.

Mr. AUSTIN SCOTT of Georgia. Mr. Speaker, I yield myself such time as I may consume.

I rise in strong support of H.R. 2620. This bill would amend the United States Cotton Futures Act to allow for the creation of a world cotton contract listed on the United States exchange.