

industry regulators, and for other purposes.

The Clerk read the title of the bill.

The text of the bill is as follows:

H.R. 1480

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

# SECTION 1. SHORT TITLE.

This Act may be cited as the “SAFE Act Confidentiality and Privilege Enhancement Act”.

# SEC. 2. CONFIDENTIALITY OF INFORMATION SHARED BETWEEN STATE AND FEDERAL FINANCIAL SERVICES REGULATORS.

Section 1512(a) of the S.A.F.E. Mortgage Licensing Act of 2008 (12 U.S.C. 5111(a)) is amended by inserting “or financial services” before “industry”.

The SPEAKER pro tempore. Pursuant to the rule, the gentleman from Texas (Mr. NEUGEBAUER) and the gentleman from Massachusetts (Mr. CAPUANO) each will control 20 minutes.

The Chair recognizes the gentleman from Texas.

## GENERAL LEAVE

Mr. NEUGEBAUER. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days in which to revise and extend their remarks and add extraneous materials on this bill.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

Mr. NEUGEBAUER. Mr. Speaker, I yield myself as much time as I may consume.

The SAFE Act is a simple, bipartisan bill that encourages information-sharing between Federal and State regulators.

Ensuring the confidentiality of information provided to the National Mortgage Licensing System encourages its uses, which better protects consumers from bad actors who switch States for licensing purposes to evade scrutiny.

This legislation provides assurance for financial institutions that privileged information shared between Federal banking regulators and State regulatory agencies will be protected and remain confidential.

This will encourage a greater amount of sharing between institutions and their regulators, and will allow our Nation's financial regulators to do their jobs to ensure that our financial institutions are operating lawfully, while, at the same time, able to offer consumer credit products that are critical to Americans to finance their everyday purchases and start small businesses.

The NMLS is used by regulators in all 50 States, and it is supported by the Conference of State Bank Supervisors.

This bill passed the House on suspension last Congress, and it passed the Senate by unanimous consent.

Mr. Speaker, I reserve the balance of my time.

Mr. CAPUANO. Mr. Speaker, on most social issues, I consider myself a liberal. On most fiscal matters, I consider myself a conservative in the true sense

of the word, not the new sense of the word, meaning that you should pay for those things that you want.

When it comes to privacy matters, I consider myself a proud Libertarian. There is absolutely no reason for anyone who doesn't need information that I don't want them to have to get, period. It is my information, my information to share only with those with whom I wish to share it.

This bill takes one step further towards keeping my information private and confidential between me and those people I seek to share it with. It is a great bill. I look forward to voting for it.

This information is necessary to be shared to simply keep our financial services system going, but there is no reason whatsoever to allow it to be nonconfidential and to be spread around and be available to anybody who might want to look at it.

I support the passage of this bill. I congratulate Mr. DOLD for putting this forward for us to vote on, and I yield back the balance of my time.

Mr. NEUGEBAUER. Mr. Speaker, it is my honor to yield as much time as he may consume to the gentleman from Illinois (Mr. DOLD), the primary author of this bill, who has worked tirelessly in this area.

Mr. DOLD. Mr. Speaker, I certainly want to thank the chairman for his leadership. I want to thank my good friend from Massachusetts, and I also want to comment on the fact that we are delighted that you are a Libertarian on some of these things.

As we look, Mr. Speaker, at H.R. 1480, the SAFE Act Confidentiality and Privilege Enhancement Act, it preserves the ability of the State and Federal financial regulators to share information regarding consumer financial services businesses that are licensed at the State level in the National Mortgage Licensing System without losing the privilege and confidentiality protections provided by State and Federal law.

This is a bipartisan bill that promotes smart and efficient regulation among State regulators. It ensures that State regulators can talk to their colleagues across State lines regarding multistate financial service entities without losing traditional privilege and constitutionality protections.

These amendments are needed due to the unintended gap in the existing National Mortgage Licensing System statute. As State regulators have expanded their use of the NMLS in order to enhance consumer protections, to combat fraud, increase uniformity, and reduce regulatory burdens in licensing processes, privacy protections have not kept up.

This is a commonsense bill that provides regulators with the certainty that they can continue to share information and collaborate with their colleagues across State lines.

Protecting the integrity of the National Mortgage Licensing System is

important because it better protects consumers from bad actors who switch States for licensing purposes to evade scrutiny.

This is ensuring, Mr. Speaker, smart regulations.

Again, I talk to people all around my district. The fact is that we are not against regulations. We just want our regulations to be smart and tailored, and this is one of those things that, again, working across the aisle and trying to find common ground, this is one that I believe that we can agree on.

H.R. 1480 does not create any new privilege or confidentiality rights. It merely ensures that the existing privilege and confidentiality protections are retained when information is shared through the National Mortgage Licensing System so that regulators can share information and communicate.

H.R. 1480 has received support from the Conference of State Bank Supervisors, the Credit Union National Association, and the Illinois Department of Financial and Professional Regulation, in my home State.

The SAFE Act Confidentiality and Privilege Enhancement Act passed out of this committee, out of the Financial Services Committee, 58-0. I certainly urge my colleagues to support this bill, and look forward to its passage.

Mr. NEUGEBAUER. Mr. Speaker, this truly is a bipartisan bill. It is a commonsense bill. I think the whole group of bills that we have seen this afternoon will go a long way to helping keep commonsense regulations; at the same time, making sure the consumers are protected. So I urge my colleagues to support passage of this bill.

I yield back the balance of my time.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Texas (Mr. NEUGEBAUER) that the House suspend the rules and pass the bill, H.R. 1480.

The question was taken.

The SPEAKER pro tempore. In the opinion of the Chair, two-thirds being in the affirmative, the yeas have it.

Mr. NEUGEBAUER. Mr. Speaker, on that I demand the yeas and nays.

The yeas and nays were ordered.

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, further proceedings on this motion will be postponed.

## RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess until approximately 6:30 p.m. today.

Accordingly (at 4 o'clock 52 minutes p.m.), the House stood in recess.

□ 1830

## AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro tempore (Mr. DOLD) at 6 o'clock and 30 minutes p.m.

REPORT ON RESOLUTION PROVIDING FOR CONSIDERATION OF H.R. 650, PRESERVING ACCESS TO MANUFACTURED HOUSING ACT OF 2015, PROVIDING FOR CONSIDERATION OF H.R. 685, MORTGAGE CHOICE ACT OF 2015, AND PROVIDING FOR ADOPTION OF S. CON. RES. 11, CONCURRENT RESOLUTION ON THE BUDGET, FISCAL YEAR 2016

Mr. SESSIONS from the Committee on Rules, submitted a privileged report (Rept. No. 114-65) on the resolution (H. Res. 189) providing for consideration of the bill (H.R. 650) to amend the Truth in Lending Act to modify the definitions of a mortgage originator and a high-cost mortgage, providing for consideration of the bill (H.R. 685) to amend the Truth in Lending Act to improve upon the definitions provided for points and fees in connection with a mortgage transaction, and providing for adoption of the concurrent resolution (S. Con. Res. 11) setting forth the congressional budget for the United States Government for fiscal year 2016 and setting forth the appropriate budgetary levels for fiscal years 2017 through 2025, which was referred to the House Calendar and ordered to be printed.

#### ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, proceedings will resume on motions to suspend the rules previously postponed.

Votes will be taken in the following order:

H.R. 1259, by the yeas and nays;

H.R. 1265, by the yeas and nays; and H.R. 1480, by the yeas and nays.

The first electronic vote will be conducted as a 15-minute vote. Remaining electronic votes will be conducted as 5-minute votes.

#### HELPING EXPAND LENDING PRACTICES IN RURAL COMMUNITIES ACT

The SPEAKER pro tempore. The unfinished business is the vote on the motion to suspend the rules and pass the bill (H.R. 1259) to provide for an application process for interested parties to apply for an area to be designated as a rural area, and for other purposes, on which the yeas and nays were ordered.

The Clerk read the title of the bill.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Texas (Mr. NEUGEBAUER) that the House suspend the rules and pass the bill.

The vote was taken by electronic device, and there were—yeas 401, nays 1, not voting 29, as follows:

[Roll No. 145]

YEAS—401

Abraham	Aderholt	Allen
Adams	Aguilar	Amash

Amodei	Duckworth	Labrador	Reichert	Serrano	Vargas
Ashford	Duffy	LaMalfa	Renacci	Sessions	Veasey
Babin	Duncan (SC)	Lamborn	Ribble	Sewell (AL)	Vela
Barletta	Duncan (TN)	Lance	Rice (NY)	Shimkus	Wagner
Barr	Ellmers (NC)	Langevin	Rice (SC)	Shuster	Walberg
Barton	Emmer (MN)	Larsen (WA)	Richmond	Simpson	Walden
Bass	Engel	Larson (CT)	Rigell	Sinema	Walker
Beatty	Eshoo	Latta	Roby	Sires	Walorski
Becerra	Esty	Lawrence	Roe (TN)	Slaughter	Walters, Mimi
Benishek	Farenthold	Lee	Rogers (AL)	Smith (MO)	Walz
Bera	Farr	Levin	Rogers (KY)	Smith (NE)	Wasserman
Beyer	Fattah	Lewis	Rohrabacher	Smith (NJ)	Schultz
Bilirakis	Fitzpatrick	Lieu, Ted	Rokita	Smith (TX)	Waters, Maxine
Bishop (GA)	Fleischmann	Lipinski	Ros-Lehtinen	Speier	Watson Coleman
Bishop (MI)	Fleming	LoBiondo	Roskam	Stefanik	Weber (TX)
Bishop (UT)	Flores	Lofgren	Ross	Stewart	Webster (FL)
Black	Forbes	Long	Rothfus	Stivers	Welch
Blackburn	Fortenberry	Loudermilk	Rouzer	Stutzman	Wenstrup
Blum	Foster	Love	Roybal-Allard	Takal	Westerman
Blumenauer	Fox	Lowenthal	Royce	Takano	Whitfield
Bonamici	Frankel (FL)	Lowe	Ruppersberger	Thompson (CA)	Williams
Bost	Franks (AZ)	Luetkemeyer	Russell	Thompson (MS)	Wilson (FL)
Boustany	Frelinghuysen	Lujan Grisham	Salmon	Thompson (PA)	Wilson (SC)
Boyle, Brendan F.	Fudge	(NM)	Sánchez, Linda T.	Thornberry	Wittman
Brady (PA)	Gabbard	Luján, Ben Ray	Sanford	Tiberi	Womack
Brady (TX)	Gallego	(NM)	Sarbanes	Tipton	Woodall
Brat	Garamendi	Lummi	Scalise	Titus	Yarmuth
Brooks (AL)	Garrett	Lynch	Schakowsky	Tonko	Yoder
Brooks (IN)	Gibbs	MacArthur	Schiff	Torres	Yoho
Brown (IN)	Gibson	Maloney, Carolyn	Schrader	Trott	Young (AK)
Brownley (CA)	Goodlatte	Maloney, Sean	Schweikert	Tsongas	Young (IA)
Buchanan	Gosar	Marino	Scott (VA)	Turner	Young (IN)
Buck	Gowdy	Massie	Scott, Austin	Upton	Zeldin
Bucshon	Graham	Matsui	Scott, David	Valadao	Zinke
Burgess	Granger	McCarthy	Sensenbrenner		
Bustos	Graves (GA)	McCaul			
Butterfield	Graves (LA)	McClintock			
Byrne	Graves (MO)	McCollum			
Calvert	Green, Al	McDermott			
Capps	Green, Gene	McGovern			
Capuano	Griffith	McHenry			
Cárdenas	Grothman	McKinley			
Carney	Guinta	McMorris			
Carson (IN)	Guthrie	Rodgers			
Carter (GA)	Hahn	McNerney			
Carter (TX)	Hardy	McSally			
Cartwright	Harper	Meadows			
Castor (FL)	Harris	Meehan			
Castro (TX)	Hartzer	Meeks			
Chabot	Hastings	Messer			
Chaffetz	Heck (NV)	Mica			
Chu, Judy	Heck (WA)	Miller (FL)			
Cicilline	Hensarling	Miller (MI)			
Clark (MA)	Herrera Beutler	Moolenaar			
Clawson (FL)	Hice, Jody B.	Mooney (WV)			
Clay	Higgins	Moore			
Cleaver	Hill	Moulton			
Clyburn	Himes	Mullin			
Coffman	Hinojosa	Mulvaney			
Cohen	Holding	Murphy (FL)			
Cole	Honda	Murphy (PA)			
Collins (GA)	Hoyer	Nadler			
Collins (NY)	Hudson	Napolitano			
Comstock	Huelskamp	Neal			
Conaway	Huffman	Neugebauer			
Connolly	Huizenga (MI)	Newhouse			
Conyers	Hultgren	Noem			
Cook	Hunter	Nolan			
Costa	Hurd (TX)	Norcross			
Costello (PA)	Hurt (VA)	Nunes			
Courtney	Israel	O'Rourke			
Cramer	Issa	Olson			
Crenshaw	Jackson Lee	Palazzo			
Crowley	Jeffries	Pallone			
Cuellar	Jenkins (KS)	Palmer			
Culberson	Jenkins (WV)	Pascarell			
Cummings	Johnson (GA)	Paulsen			
Curbelo (FL)	Johnson (OH)	Payne			
Davis (CA)	Johnson, E. B.	Pearce			
Davis, Danny	Johnson, Sam	Pelosi			
Davis, Rodney	Jolly	Perlmutter			
DeFazio	Jones	Perry			
DeGette	Jordan	Peters			
Delaney	Joyce	Peterson			
DeLauro	Kaptur	Pingree			
DelBene	Katko	Pitts			
Denham	Keating	Pocan			
Dent	Kelly (IL)	Poe (TX)			
DeSantis	Kelly (PA)	Poliquin			
DeSaulnier	Kennedy	Polis			
DesJarlais	Kildee	Pompeo			
Deutch	Kilmer	Posey			
Diaz-Balart	Kind	Price (NC)			
Dingell	King (IA)	Price, Tom			
Doggett	King (IL)	Quigley			
Dold	Kirkpatrick	Rangel			
Doyle, Michael F.	Kline	Ratcliffe			
	Knight	Reed			
	Kuster				

Serrano	Vargas
Sessions	Veasey
Sewell (AL)	Vela
Shimkus	Wagner
Shuster	Walberg
Simpson	Walden
Sinema	Walker
Sires	Walorski
Slaughter	Walters, Mimi
Smith (MO)	Walz
Smith (NE)	Wasserman
Smith (NJ)	Schultz
Smith (TX)	Waters, Maxine
Speier	Watson Coleman
Stefanik	Weber (TX)
Stewart	Webster (FL)
Stivers	Welch
Stutzman	Wenstrup
Swalwell (CA)	Westerman
Takal	Whitfield
Takano	Williams
Thompson (CA)	Wilson (FL)
Thompson (MS)	Wilson (SC)
Thompson (PA)	Wittman
Thornberry	Womack
Tiberi	Woodall
Tipton	Yarmuth
Titus	Yoder
Tonko	Yoho
Torres	Young (AK)
Trott	Young (IA)
Tsongas	Young (IN)
Turner	Zeldin
Upton	Zinke
Valadao	
Van Hollen	

#### NAYS—1

Velázquez

#### NOT VOTING—29

Bridenstine	Gutiérrez	Ruiz
Clarke (NY)	Hanna	Rush
Cooper	King (NY)	Ryan (OH)
Crawford	Loeb sack	Ryan (WI)
Edwards	Lucas	Sanchez, Loretta
Ellison	Marchant	Sherman
Fincher	Meng	Smith (WA)
Gohmert	Nugent	Visclosky
Grayson	Pittenger	Westmoreland
Grijalva	Rooney (FL)	

□ 1900

So (two-thirds being in the affirmative) the rules were suspended and the bill was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

Stated for:

Mr. SHERMAN. Mr. Speaker, on rollcall No. 145, had I been present, I would have voted "yes."

#### BUREAU ADVISORY COMMISSION TRANSPARENCY ACT

The SPEAKER pro tempore. The unfinished business is the vote on the motion to suspend the rules and pass the bill (H.R. 1265) to apply the requirements of the Federal Advisory Committee Act to the Bureau of Consumer Financial Protection, on which the yeas and nays were ordered.

The Clerk read the title of the bill.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Texas (Mr. NEUGEBAUER) that the House suspend the rules and pass the bill.

This is a 5-minute vote.

The vote was taken by electronic device, and there were—yeas 401, nays 2, not voting 28, as follows: