

2008 was truly one of the lowest economic points in U.S. history.

Yet, the American people weathered this storm and Congressional Democrats took action by passing legislation to restore responsibility and accountability in our financial system, and to give Americans confidence that we were the tools in place to avoid another economic crisis.

In fact, since Dodd-Frank's passage in July 2010, the American economy has experienced vast improvement in private sector job growth with nearly 12 million jobs added; a lower unemployment rate, to 5.3 percent from the peak of 10.0 percent in October 2009, and a recovering housing market.

Indeed, because of Dodd-Frank, financial regulators are now empowered to identify and address risks to our financial system through increased monitoring and stricter rules for our nation's biggest banks in a timely way.

Dodd-Frank also provided new authority to the Securities and Exchange Commission (SEC), which, since 2011, has recovered more than \$9.3 billion in civil fines and penalties despite Republicans' repeated budget cuts to the agency.

Like all comprehensive reform bills, however, Dodd-Frank is not perfect.

There are a few areas that I believe can be improved.

Nonetheless, it is important that we do not let the perfect be the enemy of the good.

I believe we also have a responsibility to build upon and improve this legislation when needed.

One area of concern for many stakeholders in my district, and across the country, is the manner in which Dodd-Frank requires the Federal Reserve to subject bank holding companies with more than \$50 billion in consolidated assets to enhanced regulatory supervision.

However, if we are to subject smaller, regional bank holding companies to the same or similar supervisory requirements, then we should do so in a way that balances our nation's financial stability without placing excessive burdens on non-systemically important institutions by using a more deliberative assets-and-activities-based test should be considered in determining the "systemic importance" of bank holding companies.

Earlier this month, Chair Yellen testified that she was open to raising a threshold for determining a bank's systemic importance.

I look forward to working with her on this issue as this is at the top of my priority list for improving Dodd-Frank.

Another area of concern for me lays in the development of diversity assessment standards under Section 342 of Dodd-Frank, also known as OMWI.

Though Section 342 is not very long, it is a very significant step in the effort to improve the hiring of women and minorities in the financial services industry in which these groups remain woefully underrepresented.

However, due to misinterpretations of congressional intent, I am concerned that after five years the federal financial regulators have not developed standards requiring the disclosure of diversity data, which would provide much needed transparency to this industry regarding the promotion of diversity in its workplace.

In order to continue being a successful nation, we must capitalize on our diversity and

tackle the inequality in wage and job growth in African-American communities.

Today, I celebrate substantial achievements of Dodd-Frank and look forward to working with my congressional colleagues to find the appropriate tweaks to further facilitate its positive lasting effects on the financial markets and for consumers far beyond this five-year anniversary.

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CONGRATULATING BRIGADIER  
GENERAL DAVID T. BUCKALEW

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**HON. ALEXANDER X. MOONEY**

OF WEST VIRGINIA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, July 29, 2015*

Mr. MOONEY of West Virginia. Mr. Speaker, I would like to congratulate Brigadier General David T. Buckalew on a successful career in the West Virginia National Guard. Brigadier General Buckalew has honorably and selflessly served the people of West Virginia for over 44 years, and will be retiring on August 1, 2015. During those many years, Brigadier General Buckalew worked his way up in rank from an enlisted Guardsman to the Director of the Joint Staff of the West Virginia National Guard, and earned numerous awards and decorations in this time as well. We are all grateful for Brigadier General Buckalew's devoted service in protection of the freedoms we so enjoy as West Virginians.

I join with West Virginia National Guard and Brigadier General David Buckalew's friends and family in wishing him a happy retirement, and thanking him for his service to our state, and country.

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HONORING MINNESOTA POLICE  
AND PEACE OFFICERS

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**HON. BETTY McCOLLUM**

OF MINNESOTA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, July 29, 2015*

Ms. McCOLLUM. Mr. Speaker, the Minnesota Police and Peace Officers Association (MPPOA), the largest association representing Minnesota's rank-and-file police officers, recently met for its annual conference in Alexandria, Minnesota.

During that conference, MPPOA recognized several outstanding police officers, including Sergeant Mark Ficcadenti of the St. Paul Police Department who was named Police Officer of the Year. In addition, Officer Mark Ross of the St. Paul Police Department received an Honorable Mention Award.

Both Sergeant Ficcadenti and Officer Ross are constituents of mine and both serve with brave women and men in the St. Paul Police Department.

Sergeant Ficcadenti received this distinguished honor because of his steadfast efforts in forging a relationship between police and the local community. During his more than 30 years of service with the St. Paul Police Department, Sergeant Ficcadenti has helped organized community events that provide an opportunity for people to meet and socialize with local police officers. Some of these events include the "Safe and Sound" program and a Ramadan celebration with the local Somali

community. Last year, Sergeant Ficcadenti was responsible for organizing the First Annual East African Junior Police Academy in 2014, which involved East African women and men between the ages of 14 and 22 who were interested in pursuing law enforcement careers.

Officer Ross is a former school resource officer who subsequently became a St. Paul patrol officer. Last year, Officer Ross noticed a young female high school student who was frequently absent from school. After some investigation, Officer Ross discovered that the student's father had been abusing and neglecting her for years. Today, the young woman has graduated from high school and plans on attending college in the fall. Her father is currently serving a 25 year prison sentence.

I join MPPOA and all of my fellow Minnesotans in applauding these two distinguished public servants. I would like to take this opportunity to thank not only these two outstanding police officers, but all of MPPOA's brave women and men who keep our communities safe.

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REMEMBERING DONALD CHIN

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**HON. ADAM SMITH**

OF WASHINGTON

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, July 29, 2015*

Mr. SMITH of Washington. Mr. Speaker, I rise to honor the life and legacy of Donald "Donnie" Chin, an unsung hero who was both a protector and savior in the International District of Seattle.

Early on the morning of Thursday, July 23rd, Seattle activist Donnie Chin was taken from our community in a senseless act of violence. A strong force for positive change in Seattle, he was doing what he had done tirelessly for the previous five decades: patrolling the streets of the International District and caring for those in need.

Throughout his years of service and as the Director of the International District Emergency Center, Donnie acted as the International District's guardian. At a young age Donnie recognized the delayed emergency response times in his community, and became well known as an effective first responder and frontline hero. From assisting with medical emergencies, to finding lost children and feeding the homeless, he took it upon himself to better the lives of those around him and earned the respect of medical professionals, residents, area business owners, and local leaders.

Guided by a love for his community and a desire to assist others, Donnie made the International District and Greater Seattle area a more welcoming and caring place with his unrivaled dedication and courage. While his passing is a tragedy, his life is an inspiration: an inspiration for us all to reach out in our own communities and lend a helping hand.

Donnie will be remembered as an active and caring member of the International District who was always ready to give of himself for his neighbors. He will be greatly missed.

## HONORING RAYMOND SIMONDS

**HON. JOHN GARAMENDI**

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 29, 2015

Mr. GARAMENDI. Mr. Speaker, I along with Congressman MIKE THOMPSON rise today to recognize Raymond Simonds, an outstanding member our community and our friend, for his 40 years of service as a member and past president of the Solano County Fair Association Board of Directors.

Over the years, Raymond has demonstrated an unwavering commitment to the diverse and changing needs of the county fair. Following his original appointment to the Board of Directors, Raymond has revitalized the county fairgrounds by consistently recruiting new and innovative attractions.

In addition to his thirty years of leadership on the county fair's racing committee, Raymond has repeatedly distinguished himself as a true supporter of vibrant local traditions and community involvement. Raymond's service will stand as an enduring inspiration to the next generation of Solano County's leaders.

Mr. Speaker, it is appropriate that, on behalf of the grateful residents of California's Third and Fifth Congressional Districts, we recognize Mr. Simonds for his forty years of dedicated service, and we wish him well as our best wishes for his continued success in the years ahead.

## IN RECOGNITION OF MISS ABIGAIL EVELYN SUZAL

**HON. BARRY LOUDERMILK**

OF GEORGIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 29, 2015

Mr. LOUDERMILK. Mr. Speaker, today I would like to recognize Miss Abigail Evelyn Suzal from Georgia's 11th District for her efforts to recognize and appreciate children all over the world. Children are the future of this nation, and we must work hard to preserve freedom, prosperity, and hope for the generations to come.

I would like to thank Miss Suzal for her letter to my office requesting that Universal Children's Day on November 20th be added to the calendar with the possibility of the school day off and breakfast in bed. I applaud Miss Suzal for her advocacy for children worldwide.

## ON THE OCCASION OF THE RETIREMENT OF DR. RUSTY STEPHENS, PRESIDENT OF WILSON COMMUNITY COLLEGE

**HON. G. K. BUTTERFIELD**

OF NORTH CAROLINA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 29, 2015

Mr. BUTTERFIELD. Mr. Speaker, I rise to recognize and congratulate Dr. Rusty Stephens, my friend and an exemplary educator, as he retires as President of Wilson Community College located in my hometown of Wilson, North Carolina.

Before embarking on a life of service to a number of community colleges, Dr. Stephens

himself attended Miami-Dade Community College in Miami, Florida. Furthering his education, Dr. Stephens later obtained a Bachelor's and Master's degree from Florida State University. He went on to earn an Education Doctorate from Virginia Polytechnic Institute and State University in Blacksburg, Virginia. Dr. Stephens' experiences with his own community college education would later give him the unique perspective that allowed him to lead one of the premier community colleges in North Carolina.

Prior to moving to Wilson, North Carolina, Dr. Stephens served numerous community colleges throughout the country beginning in 1971. He has held positions ranging from instructor to his current post as president and has educated young people from Ohio to Georgia and places in between. Dr. Stephens is truly the embodiment of the American success story. He now resides in Wilson, North Carolina, with his wife, Sandra. They have been blessed with a beautiful daughter, Heather, son-in-law Alex, and two grandsons.

As President of Wilson Community College, Dr. Stephens has overseen the completion of myriad advancements and improvements to the school. He worked with then-Wilson County Schools' Superintendent Larry Price to launch Wilson Early College Academy. That program is now in its seventh year and boasts an enrollment of nearly 300 students.

In addition to his passion for education, Dr. Stevens has an immense interest in sustainable energy and sustainable environmental practices. He is a member of the North Carolina Sustainable Energy Association and the Wilson Sustainable Community Council. He was the driving force behind the addition of the 70,000 square foot Student Center LEED Building to the campus of Wilson Community College. The College, the City and County of Wilson, and our state has greatly benefitted from his work and interest in environmental stewardship.

Mr. Speaker, Dr. Rusty Stephens has impacted and positively influenced the lives of countless people over his nearly 44 years in education. I ask my colleagues to join me in thanking Dr. Stephens for his dedication to generations past and present and in offering him best wishes as he embarks on the next chapter of his life.

## HONORING JIM THEOFELIS

**HON. ADAM SMITH**

OF WASHINGTON

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 29, 2015

Mr. SMITH of Washington. Mr. Speaker, I rise to honor the work and achievements of Jim Theofelis, Founder and Executive Director of The Mockingbird Society.

With an eye towards the future, Mr. Theofelis founded The Mockingbird Society in 2001—which has worked to improve the foster care system as well as end youth homelessness for the past 14 years. The organization stands on the principle that all young people deserve the right to reach adulthood in a healthy, supportive environment with the opportunity to thrive in life.

As Executive Director of The Mockingbird Society, Jim and his team successfully advocated for a number of policies aimed at re-

forming the child welfare system. Under Jim's leadership, The Mockingbird Society pushed for legislation that allowed youth to seal their juvenile records, so they will not be automatically disqualified in obtaining employment and housing. The Mockingbird Society also advocated for extended foster care and access to medical care for youth, which established the organization as a strong national presence on juvenile policy issues.

Prior to his work at The Mockingbird Society, Jim earned a MAEd from Seattle University and served in various positions dedicated to helping youth and families ranging from direct service to senior management. Overall, he has spent nearly 35 years working with and advocating for disadvantaged children and youth—specifically in mental health—and has been widely recognized for his hard work and selfless commitment to youth causes. Of his many awards, Jim received the 2011 Jefferson Award, our country's longest standing and most prestigious celebration of public service—a testament to his commitment to the community.

Mr. Speaker, it is with great honor that I recognize the work Mr. Theofelis has done to reform the child welfare system in our state and in our nation. Jim's unrelenting and passionate dedication to advocating for vulnerable youth serves as an example of the tremendous impact one outstanding person can have on his community.

## IN RECOGNITION OF TEACHER AND MUSICIAN WILLIAM DEWITT

**HON. GREGORIO KILILI CAMACHO**

SABLAN

OF THE NORTHERN MARIANA ISLANDS

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 29, 2015

Mr. SABLAN. Mr. Speaker, allow me to add to the record of the U.S. House of Representatives the story of Mr. William DeWitt, a teacher, who has brought the art of music in the Northern Mariana Islands to an unprecedented level of excellence and who has given to thousands of our young people the joy of finding within themselves their own musical talents.

Mr. William DeWitt first came to the Northern Mariana Islands in 1993, beginning his career in middle and junior high school, teaching a variety of subjects, including band, piano, and choir. He then accepted an offer to teach at Marianas High School and was successful there at reviving its band program. Enthusiasm for instrumental music education began to crescendo, and in 2002 Mr. DeWitt was invited to join the faculty of the newly inaugurated Saipan Southern High School, which was designed to be a magnet school for students with an interest in the arts and technology. He has now spent thirteen years at Saipan Southern, helping countless students fulfill their dream to make music and share it with the world. In doing so, Mr. DeWitt and the students he has guided have created a legacy, the Saipan Southern High School Manta Ray Band, that is certainly one of the greatest sources of pride for the Northern Marianas Public School System and, indeed, for our entire community.

When Mr. DeWitt came to Saipan 22 years ago, he could not have known what he would accomplish. Our island community has always