

States Cotton Futures Act; to the Committee on Agriculture, Nutrition, and Forestry.

By Ms. KLOBUCHAR (for herself and Mr. FRANKEN):

S. 2985. A bill to designate a segment of Interstate Route 35 in the State of Minnesota as the "James L. Oberstar Memorial Highway"; to the Committee on Environment and Public Works.

By Mr. SCHATZ:

S. 2986. A bill to require the Secretary of the Interior to assemble a team of technical, policy, and financial experts to address the energy needs of the insular areas of the United States and the Freely Associated States through the development of energy action plans aimed at promoting access to affordable, reliable energy, including increasing use of indigenous clean-energy resources, and for other purposes; to the Committee on Energy and Natural Resources.

SUBMISSION OF CONCURRENT AND SENATE RESOLUTIONS

The following concurrent resolutions and Senate resolutions were read, and referred (or acted upon), as indicated:

By Ms. MIKULSKI (for herself and Mr. KIRK):

S. Res. 594. A resolution celebrating the centennial year of the birth of Jan Karski and honoring his extraordinary and courageous life; considered and agreed to.

ADDITIONAL COSPONSORS

S. 313

At the request of Mr. CASEY, the name of the Senator from Ohio (Mr. PORTMAN) was added as a cosponsor of S. 313, a bill to amend the Internal Revenue Code of 1986 to provide for the tax treatment of ABLE accounts established under State programs for the care of family members with disabilities, and for other purposes.

S. 1463

At the request of Mrs. BOXER, the names of the Senator from Missouri (Mrs. MCCASKILL) and the Senator from Maryland (Mr. CARDIN) were added as cosponsors of S. 1463, a bill to amend the Lacey Act Amendments of 1981 to prohibit importation, exportation, transportation, sale, receipt, acquisition, and purchase in interstate or foreign commerce, or in a manner substantially affecting interstate or foreign commerce, of any live animal of any prohibited wildlife species.

S. 1739

At the request of Mr. HOEVEN, the name of the Senator from Wisconsin (Ms. BALDWIN) was added as a cosponsor of S. 1739, a bill to modify the efficiency standards for grid-enabled water heaters.

S. 2348

At the request of Mr. BROWN, the name of the Senator from Massachusetts (Mr. MARKEY) was added as a cosponsor of S. 2348, a bill to amend title XVIII of the Social Security Act to waive coinsurance under Medicare for colorectal cancer screening tests, regardless of whether therapeutic intervention is required during the screening.

S. 2523

At the request of Ms. KLOBUCHAR, the name of the Senator from Minnesota (Mr. FRANKEN) was added as a cosponsor of S. 2523, a bill to designate the facility of the United States Postal Service located at 14 3rd Avenue, NW., in Chisholm, Minnesota, as the "James L. Oberstar Memorial Post Office Building".

S. 2609

At the request of Mr. ENZI, the name of the Senator from Hawaii (Ms. HIRONO) was added as a cosponsor of S. 2609, a bill to restore States' sovereign rights to enforce State and local sales and use tax laws, and for other purposes.

S. 2723

At the request of Mr. FRANKEN, the name of the Senator from Massachusetts (Ms. WARREN) was added as a cosponsor of S. 2723, a bill to amend the Internal Revenue Code of 1986 to qualify homeless youth and veterans who are full-time students for purposes of the low income housing tax credit.

S. 2789

At the request of Mr. HARKIN, the name of the Senator from Wisconsin (Ms. BALDWIN) was added as a cosponsor of S. 2789, a bill to amend part B of the Individuals with Disabilities Education Act to provide full Federal funding of such part.

S. 2816

At the request of Mr. BOOKER, the name of the Senator from Minnesota (Mr. FRANKEN) was added as a cosponsor of S. 2816, a bill to amend the Internal Revenue Code of 1986 to eliminate the specific exemption for professional football leagues and to provide a special rule for other professional sports leagues, and to provide an additional authorization of appropriations for the Family Violence Prevention and Services Act.

S. 2909

At the request of Mr. CASEY, the name of the Senator from New Mexico (Mr. HEINRICH) was added as a cosponsor of S. 2909, a bill to authorize a comprehensive strategic approach for United States foreign assistance to developing countries to end extreme global poverty and hunger, achieve food and nutrition security, promote enduring, long-term, agricultural-led economic growth, improve nutritional outcomes, especially for women and children, build resilient, adaptive, local capacity of vulnerable populations, and for other related purposes.

S. 2953

At the request of Mr. RUBIO, the name of the Senator from Wisconsin (Mr. JOHNSON) was added as a cosponsor of S. 2953, a bill to prohibit an alien who is a national of a country with a widespread Ebola virus outbreak from obtaining a visa and for other purposes.

S. 2963

At the request of Mrs. BOXER, the name of the Senator from Oregon (Mr. WYDEN) was added as a cosponsor of S.

2963, a bill to remove a limitation on a prohibition relating to permits for discharges incidental to normal operation of vessels.

S. RES. 578

At the request of Mr. MENENDEZ, the names of the Senator from Ohio (Mr. BROWN) and the Senator from New Mexico (Mr. UDALL) were added as cosponsors of S. Res. 578, a resolution supporting the role of the United States in ensuring children in the world's poorest countries have access to vaccines and immunization through Gavi, the Vaccine Alliance.

AMENDMENT NO. 3588

At the request of Mr. TESTER, the names of the Senator from Ohio (Mr. BROWN), the Senator from West Virginia (Mr. MANCHIN) and the Senator from Delaware (Mr. COONS) were added as cosponsors of amendment No. 3588 intended to be proposed to S. 2410, an original bill to authorize appropriations for fiscal year 2015 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes.

STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Ms. COLLINS (for herself and Ms. KLOBUCHAR):

S. 2976. A bill to amend the Commodity Exchange Act and the Securities Exchange Act of 1934 to specify how clearing requirements apply to certain affiliate transactions, and for other purposes; to the Committee on Agriculture, Nutrition, and Forestry.

Ms. COLLINS. Mr. President, today Senator KLOBUCHAR and I are introducing legislation to clarify that commercial companies that execute swaps to manage their business risk through "centralized treasury units" are entitled to the end-user clearing exemption provided by Congress as part of the Dodd-Frank Act.

The Dodd-Frank Act requires financial entities to clear and trade their derivatives contracts on regulated exchanges. The point of this reform is to cut down on the systemic risk posed by financial speculators who invest in volatile derivatives contracts. It was not intended to restrict the ability of non-financial "end-users" to hedge commercial risks that are part of their normal business operations. For that reason, the Dodd-Frank Act provided end-users with an exemption from the act's clearing requirements.

Many non-financial end-users use subsidiaries called "centralized treasury units" to manage their derivatives contracts. These centralized treasury units allow corporations to consolidate their hedging expertise in one subsidiary. Unfortunately, because these subsidiaries are not technically "end-users" themselves, the end-user exemption provided by Dodd-Frank does not

apply to them, even though they execute derivatives for other end-users within the corporate family, and are considered a best-practice among corporate treasurers.

Our legislation fixes the end-user exemption to clarify that it applies to swaps between a centralized treasury unit and an external counterparty, so long as the swap hedges the risks of a commercial affiliate. The language of our bill is substantially the same as that of H.R. 5471, offered by Representatives MOORE, STIVERS, GIBSON, and FUDGE, that passed the House by voice vote yesterday.

I urge my colleagues to support the common sense clarification proposed in this bipartisan legislation.

SUBMITTED RESOLUTIONS

SENATE RESOLUTION 594—CELEBRATING THE CENTENNIAL YEAR OF THE BIRTH OF JAN KARSKI AND HONORING HIS EXTRAORDINARY AND COURAGEOUS LIFE

Ms. MIKULSKI (for herself and Mr. KIRK) submitted the following resolution; which was considered and agreed to:

S. RES. 594

Whereas Jan Karski was born on April 24, 1914, as Jan Kozielewski, in Lodz, Poland;

Whereas Jan Karski served in the Polish diplomatic service, enlisted in the military, and was serving in the Polish army when German soldiers invaded Poland in 1939;

Whereas Jan Karski was captured by the Red Army when the Soviet Union invaded Poland;

Whereas in 1940, Jan Karski escaped the horrific Katyn Massacre, in which an estimated 22,000 Poles, including 8,000 Polish military officers, were brutally slain by Soviet soldiers;

Whereas Jan Karski escaped to Warsaw and joined the Polish underground resistance movement, where he served as a courier delivering messages to the Polish government-in-exile detailing the horrific brutality of the Nazis in Warsaw;

Whereas Jan Karski risked his life on several occasions, including when he infiltrated the Warsaw ghetto and the Izbica transit camp, and provided some of the first eyewitness accounts of the Holocaust to the Polish government-in-exile, the British government, and the United States Government;

Whereas in July of 1943, Jan Karski traveled to the United States to meet with President Roosevelt to describe the horrors of the Nazi genocide he had witnessed;

Whereas Jan Karski remained dedicated throughout his life to raising global awareness of the atrocities of the Holocaust;

Whereas after World War II, Jan Karski moved to the United States and enrolled in Georgetown University, earning a Ph.D. in 1952 and teaching at the university's Edmund A. Walsh School of Foreign Service for 35 years until his retirement in 1984;

Whereas Jan Karski became a citizen of the United States in 1954;

Whereas Jan Karski was posthumously awarded the Presidential Medal of Freedom in 2012 for his courageous efforts in uncovering the atrocities of the Holocaust and his commitment to sharing what he witnessed with the world;

Whereas the Parliament of the Republic of Poland has designated 2014 as "The Year of Jan Karski"; and

Whereas on April 1, 2014, to mark Jan Karski's 100th birthday, the Senate unanimously passed a resolution honoring his bravery and dedication in telling the world of the atrocities that took place in Poland during the Holocaust: Now, therefore, be it

Resolved, That the Senate—

(1) celebrates 2014 as the centennial year of the birth of Jan Karski; and

(2) honors the life and legacy of Jan Karski.

AMENDMENTS SUBMITTED AND PROPOSED

SA 3973. Mr. REID (for Mr. MENENDEZ) proposed an amendment to the bill S. 1683, to provide for the transfer of naval vessels to certain foreign recipients, and for other purposes.

TEXT OF AMENDMENTS

SA 3973. Mr. REID (for Mr. MENENDEZ) proposed an amendment to the bill S. 1683, to provide for the transfer of naval vessels to certain foreign recipients, and for other purposes; as follows:

Strike all after the enacting clause and insert the following:

SECTION 1. APPROPRIATE CONGRESSIONAL COMMITTEES DEFINED.

In this Act, the term "appropriate congressional committees" means—

(1) the Committee on Foreign Relations of the Senate; and

(2) the Committee on Foreign Affairs of the House of Representatives.

TITLE I—TRANSFER OF EXCESS UNITED STATES NAVAL VESSELS

SEC. 101. SHORT TITLE.

This title may be cited as the "Naval Vessel Transfer Act of 2013".

SEC. 102. TRANSFER OF NAVAL VESSELS TO CERTAIN FOREIGN RECIPIENTS.

(a) TRANSFERS BY GRANT TO MEXICO.—The President is authorized to transfer to the Government of Mexico the OLIVER HAZARD PERRY class guided missile frigates USS CURTS (FFG-38) and USS MCCLUSKY (FFG-41) on a grant basis under section 516 of the Foreign Assistance Act of 1961 (22 U.S.C. 2321j).

(b) TRANSFER BY SALE TO THE TAIPEI ECONOMIC AND CULTURAL REPRESENTATIVE OFFICE IN THE UNITED STATES.—The President is authorized to transfer the OLIVER HAZARD PERRY class guided missile frigates USS TAYLOR (FFG-50), USS GARY (FFG-51), USS CARR (FFG-52), and USS ELROD (FFG-55) to the Taipei Economic and Cultural Representative Office in the United States (which is the Taiwan instrumentality designated pursuant to section 10(a) of the Taiwan Relations Act (22 U.S.C. 3309(a))) on a sale basis under section 21 of the Arms Export Control Act (22 U.S.C. 2761).

(c) ALTERNATIVE TRANSFER AUTHORITY.—Notwithstanding the authority provided in subsections (a) and (b) and to transfer specific vessels to specific countries, the President is authorized to transfer any vessel named in this title to any country named in this section, subject to the same conditions that would apply for such country under this section, such that the total number of vessels transferred to such country does not exceed the total number of vessels authorized for transfer to such country by this section.

(d) GRANTS NOT COUNTED IN ANNUAL TOTAL OF TRANSFERRED EXCESS DEFENSE ARTI-

CLES.—The value of a vessel transferred to another country on a grant basis pursuant to authority provided by subsection (a) shall not be counted against the aggregate value of excess defense articles transferred in any fiscal year under section 516 of the Foreign Assistance Act of 1961 (22 U.S.C. 2321j).

(e) COSTS OF TRANSFERS.—Any expense incurred by the United States in connection with a transfer authorized by this section shall be charged to the recipient notwithstanding section 516(e) of the Foreign Assistance Act of 1961 (22 U.S.C. 2321j(e)).

(f) REPAIR AND REFURBISHMENT IN UNITED STATES SHIPYARDS.—To the maximum extent practicable, the President shall require, as a condition of the transfer of a vessel under this section, that the recipient to which the vessel is transferred have such repair or refurbishment of the vessel as is needed, before the vessel joins the naval forces of that recipient, performed at a shipyard located in the United States.

(g) EXPIRATION OF AUTHORITY.—The authority to transfer a vessel under this section shall expire at the end of the 3-year period beginning on the date of the enactment of this Act.

TITLE II—ADDITIONAL PROVISIONS

SEC. 201. ENHANCED CONGRESSIONAL OVERSIGHT OF ARMS SALES, INCLUDING TO THE MIDDLE EAST.

Section 36 of the Arms Export Control Act (22 U.S.C. 2776) is amended by adding at the end the following new subsection:

"(i) PRIOR NOTIFICATION OF SHIPMENT OF ARMS.—At least 30 days prior to a shipment of defense articles subject to the requirements of subsection (b) at the joint request of the Chairman and Ranking Member of the Committee on Foreign Relations of the Senate or the Committee on Foreign Affairs of the House of Representatives, the President shall provide notification of such pending shipment, in unclassified form, with a classified annex as necessary, to the Committee on Foreign Relations of the Senate and the Committee on Foreign Affairs of the House of Representatives."

SEC. 202. INCREASE IN ANNUAL LIMITATION ON TRANSFER OF EXCESS DEFENSE ARTICLES.

Section 516(g)(1) of the Foreign Assistance Act of 1961 (22 U.S.C. 2321j(g)(1)) is amended by striking "\$425,000,000" and inserting "\$500,000,000".

SEC. 203. INTEGRATED AIR AND MISSILE DEFENSE PROGRAMS AT TRAINING LOCATIONS IN SOUTHWEST ASIA.

Section 544(c) of the Foreign Assistance Act of 1961 (22 U.S.C. 2347c(c)) is amended by adding at the end the following new paragraph:

"(4) The President shall report to the appropriate congressional committees (as defined in section 656(e)) annually on the activities undertaken in the programs authorized under this subsection."

SEC. 204. LICENSING OF CERTAIN COMMERCE-CONTROLLED ITEMS.

Section 38 of the Arms Export Control Act (22 U.S.C. 2778) is amended by adding at the end the following new subsection:

"(k) LICENSING OF CERTAIN COMMERCE-CONTROLLED ITEMS.—

"(1) IN GENERAL.—A license or other approval from the Department of State granted in accordance with this section may also authorize the export of items subject to the Export Administration Regulations if such items are to be used in or with defense articles controlled on the United States Munitions List.

"(2) OTHER REQUIREMENTS.—The following requirements shall apply with respect to a license or other approval to authorize the export of items subject to the Export Administration Regulations under paragraph (1):