

through the manipulative process of federal mandates, most of which are unfunded; and

Whereas the federal government has ceased to live under a proper interpretation of the Constitution of the United States; and

Whereas it is the solemn duty of the states to protect the liberty of their people, particularly for the generations to come, to propose amendments to the Constitution of the United States through a convention of the states under art. V to place clear restraints on these and related abuses of power: Now, therefore, be it

Resolved, That under art. V, Constitution of the United States, the Alaska State Legislature respectfully applies to the United States Congress to call a convention of the states for the sole purpose of proposing amendments to the Constitution of the United States that impose fiscal restraints on the federal government, limit the power and jurisdiction of the federal government, and limit the terms of office of federal government officials; and be it further

Resolved, That this application constitutes a continuing application in accordance with art. V, Constitution of the United States, until at least two-thirds of the legislatures of the several states have applied for a similar convention of the states; and be it further,

Resolved, That the Alaska State Legislature urges the legislatures of the other 49 states to apply to the United States Congress to call a convention of the states.

Copies of this resolution shall be sent to the Honorable Barack Obama, President of the United States; the Honorable Joseph R. Biden, Jr., Vice-President of the United States and President of the U.S. Senate; the Honorable John Boehner, Speaker of the U.S. House of Representatives; the Honorable Patrick J. Leahy, President pro tempore of the U.S. Senate; the Honorable Nancy Erickson, Secretary of the U.S. Senate; the Honorable Karen L. Haas, Clerk of the U.S. House of Representatives; the Honorable Lisa Murkowski and the Honorable Mark Begich, U.S. Senators, and the Honorable Don Young, U.S. Representative, members of the Alaska delegation in Congress; and the presiding officers of the legislatures of each of the other 49 states.

INTRODUCTION OF BILLS AND JOINT RESOLUTIONS

The following bills and joint resolutions were introduced, read the first and second times by unanimous consent, and referred as indicated:

By Mr. SCOTT:

S. 2936. A bill to provide that in the case of leases to local education agencies and elementary and secondary schools, consideration may be at or below fair market value or for no consideration; to the Committee on Armed Services.

By Mr. REED:

S. 2937. A bill to require the president of the Federal Reserve Bank of New York to be appointed by the President, by and with the advice and consent of the Senate; to the Committee on Banking, Housing, and Urban Affairs.

By Mrs. BOXER (for herself and Mrs. FEINSTEIN):

S. 2938. A bill to provide to the Secretary of the Interior a mechanism to cancel contracts for the sale of materials CA-20139 and CA-22901, and other purposes; to the Committee on Energy and Natural Resources.

By Mr. TESTER:

S. 2939. A bill to amend the Internal Revenue Code of 1986 to require that return information from tax-exempt organizations be

made available in a searchable format and to provide the disclosure of the identity of contributors to certain tax-exempt organizations; to the Committee on Finance.

SUBMISSION OF CONCURRENT AND SENATE RESOLUTIONS

The following concurrent resolutions and Senate resolutions were read, and referred (or acted upon), as indicated:

By Mr. MCCAIN:

S. Res. 581. A resolution honoring the life and service of the late Staff Sergeant Robert Henry Anderson; to the Committee on Armed Services.

By Mr. MORAN (for himself and Mr. BOOKER):

S. Res. 582. A resolution expressing support for designation of the third Tuesday of November as "National Entrepreneurs Day"; to the Committee on Commerce, Science, and Transportation.

ADDITIONAL COSPONSORS

S. 641

At the request of Mr. WYDEN, the name of the Senator from Delaware (Mr. COONS) was added as a cosponsor of S. 641, a bill to amend the Public Health Service Act to increase the number of permanent faculty in palliative care at accredited allopathic and osteopathic medical schools, nursing schools, and other programs, to promote education in palliative care and hospice, and to support the development of faculty careers in academic palliative medicine.

S. 907

At the request of Mrs. SHAHEEN, the name of the Senator from New York (Mrs. GILLIBRAND) was added as a cosponsor of S. 907, a bill to provide grants to better understand and reduce gestational diabetes, and for other purposes.

S. 931

At the request of Mr. BLUNT, the name of the Senator from New Hampshire (Ms. AYOTTE) was added as a cosponsor of S. 931, a bill to amend the Public Health Service Act to raise awareness of, and to educate breast cancer patients anticipating surgery, especially patients who are members of racial and ethnic minority groups, regarding the availability and coverage of breast reconstruction, prostheses, and other options.

S. 1011

At the request of Mr. JOHANNES, the names of the Senator from Pennsylvania (Mr. TOOMEY), the Senator from Illinois (Mr. KIRK) and the Senator from Pennsylvania (Mr. CASEY) were added as cosponsors of S. 1011, a bill to require the Secretary of the Treasury to mint coins in commemoration of the centennial of Boys Town, and for other purposes.

S. 1040

At the request of Mr. PORTMAN, the names of the Senator from Arkansas (Mr. PRYOR) and the Senator from South Carolina (Mr. SCOTT) were added as cosponsors of S. 1040, a bill to pro-

vide for the award of a gold medal on behalf of Congress to Jack Nicklaus, in recognition of his service to the Nation in promoting excellence, good sportsmanship, and philanthropy.

S. 1187

At the request of Ms. STABENOW, the name of the Senator from New Jersey (Mr. BOOKER) was added as a cosponsor of S. 1187, a bill to prevent homeowners from being forced to pay taxes on forgiven mortgage loan debt.

S. 1332

At the request of Ms. COLLINS, the name of the Senator from Massachusetts (Mr. MARKEY) was added as a cosponsor of S. 1332, a bill to amend title XVIII of the Social Security Act to ensure more timely access to home health services for Medicare beneficiaries under the Medicare program.

S. 1389

At the request of Mrs. GILLIBRAND, the name of the Senator from New York (Mr. SCHUMER) was added as a cosponsor of S. 1389, a bill to direct the Secretary of the Interior to study the suitability and feasibility of designating the Prison Ship Martyrs' Monument in Fort Greene Park, in the New York City borough of Brooklyn, as a unit of the National Park System.

S. 1702

At the request of Mr. LEE, the name of the Senator from Arizona (Mr. FLAKE) was added as a cosponsor of S. 1702, a bill to empower States with authority for most taxing and spending for highway programs and mass transit programs, and for other purposes.

S. 2069

At the request of Mr. BEGICH, the name of the Senator from Delaware (Mr. COONS) was added as a cosponsor of S. 2069, a bill to amend the Internal Revenue Code of 1986 to expand and modify the credit for employee health insurance expenses of small employers.

S. 2187

At the request of Mr. BEGICH, the name of the Senator from South Dakota (Mr. THUNE) was added as a cosponsor of S. 2187, a bill to amend title XVIII of the Social Security Act to provide for a five-year extension of the rural community hospital demonstration program.

S. 2192

At the request of Mr. MARKEY, the name of the Senator from North Dakota (Ms. HETTKAMP) was added as a cosponsor of S. 2192, a bill to amend the National Alzheimer's Project Act to require the Director of the National Institutes of Health to prepare and submit, directly to the President for review and transmittal to Congress, an annual budget estimate (including an estimate of the number and type of personnel needs for the Institutes) for the initiatives of the National Institutes of Health pursuant to such an Act.

S. 2250

At the request of Ms. KLOBUCHAR, the name of the Senator from New Jersey

(Mr. MENENDEZ) was added as a cosponsor of S. 2250, a bill to extend the Travel Promotion Act of 2009, and for other purposes.

S. 2572

At the request of Mr. MARKEY, the name of the Senator from Connecticut (Mr. BLUMENTHAL) was added as a cosponsor of S. 2572, a bill to ban the use of bisphenol A in food containers, and for other purposes.

S. 2634

At the request of Mr. PRYOR, the name of the Senator from Maryland (Mr. CARDIN) was added as a cosponsor of S. 2634, a bill to provide tax relief for major disaster areas declared in 2012, 2013, and 2014, and for other purposes.

S. 2646

At the request of Mr. LEAHY, the name of the Senator from New Jersey (Mr. BOOKER) was added as a cosponsor of S. 2646, a bill to reauthorize the Runaway and Homeless Youth Act, and for other purposes.

S. 2689

At the request of Mrs. SHAHEEN, the name of the Senator from Delaware (Mr. COONS) was added as a cosponsor of S. 2689, a bill to amend title XVIII of the Social Security Act to specify coverage of continuous glucose monitoring devices, and for other purposes.

S. 2694

At the request of Mr. BROWN, the name of the Senator from Vermont (Mr. LEAHY) was added as a cosponsor of S. 2694, a bill to amend title XIX of the Social Security Act to extend the application of the Medicare payment rate floor to primary care services furnished under Medicaid and to apply the rate floor to additional providers of primary care services.

S. 2710

At the request of Mr. MENENDEZ, the name of the Senator from Maine (Mr. KING) was added as a cosponsor of S. 2710, a bill to amend the Internal Revenue Code of 1986 to exempt private foundations from the tax on excess business holdings in the case of certain philanthropic enterprises which are independently supervised, and for other purposes.

S. 2738

At the request of Mr. BLUMENTHAL, the name of the Senator from Minnesota (Ms. KLOBUCHAR) was added as a cosponsor of S. 2738, a bill to establish in the Department of Veterans Affairs a national center for research on the diagnosis and treatment of health conditions of the descendants of veterans exposed to toxic substances during service in the Armed Forces, to establish an advisory board on exposure to toxic substances, and for other purposes.

S. 2746

At the request of Mr. BROWN, the names of the Senator from New York (Mrs. GILLIBRAND), the Senator from Pennsylvania (Mr. CASEY), the Senator from Rhode Island (Mr. WHITEHOUSE), the Senator from Washington (Mrs.

MURRAY), the Senator from Maryland (Mr. CARDIN) and the Senator from Rhode Island (Mr. REED) were added as cosponsors of S. 2746, a bill to amend the Public Health Service Act to improve the health of children and help better understand and enhance awareness about unexpected sudden death in early life.

S. 2775

At the request of Mr. BROWN, the name of the Senator from North Carolina (Mr. BURR) was added as a cosponsor of S. 2775, a bill to amend the Internal Revenue Code of 1986 to exempt aircraft management services from the ticket tax.

S. 2782

At the request of Mr. SANDERS, the names of the Senator from New Hampshire (Ms. AYOTTE) and the Senator from Pennsylvania (Mr. CASEY) were added as cosponsors of S. 2782, a bill to amend title 36, United States Code, to improve the Federal charter for the Veterans of Foreign Wars of the United States, and for other purposes.

S. 2795

At the request of Ms. BALDWIN, the name of the Senator from Ohio (Mr. BROWN) was added as a cosponsor of S. 2795, a bill to amend the Higher Education Act of 1965 to expand the definition of eligible program.

S. 2796

At the request of Ms. BALDWIN, the name of the Senator from Ohio (Mr. BROWN) was added as a cosponsor of S. 2796, a bill to amend the Higher Education Act of 1965 to increase the income protection allowances.

S. 2839

At the request of Mr. WHITEHOUSE, the name of the Senator from California (Mrs. FEINSTEIN) was added as a cosponsor of S. 2839, a bill to authorize the Attorney General to award grants to address the national epidemics of prescription opioid abuse and heroin use.

S. 2904

At the request of Mr. COBURN, the name of the Senator from Kentucky (Mr. PAUL) was added as a cosponsor of S. 2904, a bill to prevent the militarization of Federal, State, and local law enforcement by Federal excess property transfers and grant programs.

S. 2920

At the request of Mr. CASEY, the name of the Senator from Oregon (Mr. WYDEN) was added as a cosponsor of S. 2920, a bill to deny Social Security benefits and other benefits to individuals who participated in Nazi persecution.

S. 2931

At the request of Mrs. FISCHER, her name was added as a cosponsor of S. 2931, a bill to amend the Unfunded Mandates Reform Act of 1995 to provide for regulatory impact analyses for certain rules and consideration of the least burdensome regulatory alternative, and for other purposes.

S. RES. 580

At the request of Mr. INHOFE, the names of the Senator from Maine (Mr.

KING), the Senator from Pennsylvania (Mr. CASEY) and the Senator from North Dakota (Ms. HEITKAMP) were added as cosponsors of S. Res. 580, a resolution expressing support for the goals of National Adoption Day and National Adoption Month by promoting national awareness of adoption and the children awaiting families, celebrating children and families involved in adoption, and encouraging the people of the United States to secure safety, permanency, and well-being for all children.

STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Mr. REED:

S. 2937. A bill to require the president of the Federal Reserve Bank of New York to be appointed by the President, by and with the advice and consent of the Senate; to the Committee on Banking, Housing, and Urban Affairs.

Mr. REED. Mr. President, today I am introducing legislation that would require the head of the Federal Reserve Bank of New York to be Presidentially appointed and Senate confirmed.

In 2010, I worked to include similar language in the Senate version of the Wall Street Reform and Consumer Protection Act, but this provision was ultimately not included in the final version of this law.

At the time, I noted that, "if the Governors of the Federal Reserve System in Washington are required to be confirmed by the Senate, then the President of the Federal Reserve Bank of New York, who played a pivotal and perhaps more powerful role in obligating taxpayer dollars during the financial crisis, should also be subject to the same public confirmation process."

As the response to the financial crisis showed, the New York Fed is unlike any of the other eleven regional Federal Reserve Banks.

For instance, along with the seven Governors of the Federal Reserve System who each require Senate confirmation, the president of the New York Fed is not only a permanent member of the Federal Open Market Committee, FOMC, but also acts as the FOMC's Vice Chairman. This is an important distinction because the FOMC establishes the Federal Reserve System's monetary policy, which in the wake of the financial crisis resulted in the Federal Reserve's balance sheet growing to almost five times what it was before the crisis in an attempt to reduce long-term interest rates.

Additionally, the Federal Reserve Bank of New York is solely responsible for implementing an aspect of monetary policy known as open market operations through which U.S. Treasury securities are purchased and sold on a secondary basis to influence the levels of bank reserves. In other words, this means that the New York Fed is in a position to pick and choose its counterparties in these secondary market