

EXTENSIONS OF REMARKS

IN HONOR OF LANCE CORPORAL
BRANDON GARABRANT OF
GREENFIELD, NEW HAMPSHIRE

HON. ANN M. KUSTER

OF NEW HAMPSHIRE

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 3, 2014

Ms. KUSTER. Mr. Speaker, today we honor Lance Corporal Brandon Garabrant, of Greenfield, New Hampshire, for his heroism and service as a U.S. Marine serving our country in Afghanistan. I was devastated to learn of the tragic death of Lance Corporal Garabrant, who spent his life serving his community and his country with honor and courage. Through his dedicated service as a volunteer firefighter and as a Marine, he made his family, his state, and his nation proud. The thoughts and prayers of the entire Granite State are with Lance Corporal Garabrant's family and friends. It is our responsibility as Granite Staters and as Americans to protect and honor all those who serve our great nation and guard our freedom.

Our veterans and servicemembers make grave sacrifices in order to preserve our freedom and protect our families. These courageous men and women devote their lives to standing up for our way of life, and they deserve our deepest respect and gratitude.

The greatest tribute we can provide for Lance Corporal Garabrant is to continue to remember his bravery and sacrifice, and to celebrate his life. He paid the ultimate price to protect our freedom and way of life, and we must forever honor his memory.

COMMEMORATING THE RETIREMENT OF AMBASSADOR TATOUL MARKARIAN

HON. BRAD SHERMAN

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 3, 2014

Mr. SHERMAN. Mr. Speaker, I rise today to honor the distinguished service of His Excellency Tatoul Markarian, Ambassador Extraordinary and Plenipotentiary of the Republic of Armenia to the United States of America.

His Excellency Dr. Markarian is completing his term as Ambassador to the United States after nine years of service. Dr. Markarian has been a crucial figure in fostering relations between Armenia and the United States.

As Armenian Ambassador to the United States, Dr. Markarian has been credited with creating closer ties with the United States by coordinating visits between the two countries' government officials and diplomats. He has been instrumental in securing increased humanitarian assistance from the U.S. to both Armenia and Artsakh, two struggling economies that are in great need of economic support. This has been highlighted by Armenia becoming a competitive potential candidate for

Millennium Challenge Corporation funding, which aims to reduce widespread poverty and strengthen infrastructure. Ambassador Markarian has also been largely responsible for coordinating improved bilateral talks between both countries, through the U.S.-Armenia Economic Task Force and Strategic Dialogue.

Dr. Markarian has had a long career in public service. He served in the Republic of Armenia's legislative and executive branches at a crucial time, during the Republic's early years, first as assistant to the Vice Chairman of the newly created Armenian parliament, then as an advisor to the Vice President of Armenia and Chief of Staff to the Prime Minister. During his tenure as Ambassador to the United States he concurrently serves as the Ambassador to Mexico.

I commend his Excellency Dr. Markarian on his service and accomplishments. His service has strengthened the relationship between Armenia and America. I wish the best for him, his wife, and three sons in their future endeavors.

RECOGNIZING OCOSTA HIGH SCHOOL'S NATIONAL RECYCLING PROGRAM AWARD

HON. DEREK KILMER

OF WASHINGTON

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 3, 2014

Mr. KILMER. Mr. Speaker, I rise today to recognize Ocosta High School in Westport, Washington for receiving the 2014 American Forest & Paper Association's School Recycling Award for Partnerships.

These partnership awards, offered by the AFPA, seek to recognize and promote new and innovative programs that increase the amount of paper recovered for recycling. Ocosta High School established a paper recycling program in 1992 when the nearby Port of Grays Harbor recycling program closed down. Since then, Ocosta High School's recycling program has evolved into a district-wide program, working not only with students at all grade levels, but local businesses and the community as a whole.

Ocosta High School also operates a baling machine which allows them to track the success of the program and compare amounts of paper recovered with past records. In 2013, over two decades since beginning the program, Ocosta High School recovered 24 tons of paper and paper-based products.

Programs such as Ocosta High School's recycling program are an essential component of our work for developing and expanding renewable resources. The commitment we share will ensure sustainability for future generations.

In receiving this special recognition, I am confident that Ocosta High School will inspire other schools to create new and innovative programs that will increase the amount of

paper and paper-based packaging recovered for recycling. The high school's work for sustainability and environmental awareness has had a substantial benefit to our region and to the nation.

Mr. Speaker, I would like to close by sending my best wishes for the school's continued success, and again applauding Ocosta High School's students and faculty on receiving the 2014 American Forest & Paper Association's School Recycling Award for Partnerships. I am proud to recognize their dedication to environmental stewardship and to their community, today, in the United States Congress.

RECOGNIZING THE SERVICE OF COLONEL DAVID J. TERANDO ON THE OCCASION OF HIS RETIREMENT

HON. DARRELL E. ISSA

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 3, 2014

Mr. ISSA. Mr. Speaker, I rise today to recognize the military service of Colonel (Col) David Terando on the occasion of his retirement from the United States Marine Corps. I commend Col Terando's career and offer my sincerest thanks for his more than 30 years of dedicated service in protecting our nation.

In 1984, Col Terando was commissioned via the NROTC program at the Illinois Institute of Technology and he began his time in the Marine Corps as a communications officer with Base Communications Center, Camp Pendleton. He has supported our great nation by deploying multiple times throughout his career where he has directly supported both humanitarian and combat operations. He was involved with Operation Restore Hope in Somalia and deployed three separate times in support of Operation Iraqi Freedom, as the Liaison Officer to the Kuwait Army, and in critical staff billets for the 1st Marine Expeditionary Force.

Three decades later, Col Terando has come full circle and is retiring from his post as Chief of Staff of the combined Marine Corps Installations West (MCIWEST)-Marine Corps Base Camp Pendleton (MCB CAMPEN).

In 2012 Col Terando focused on the merger of MCIWEST and MCB CAMPEN. Successfully creating a new Command structure is a massive undertaking that requires leading thousands of individuals, detailed analysis, decisive action and countless Operational Planning Teams. This culminated on 5 April 2012 with the activation of MCIWEST-MCB CAMPEN, where Col Terando assumed his duties as Chief of Staff.

In his role as the Chief of Staff, Col Terando successfully transformed the organization from concept to operational. Col Terando developed regional policies, directives and practices that led to the interaction of five bases and stations occupying over 160,000 acres throughout California, Nevada and Arizona.

• This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.

Matter set in this typeface indicates words inserted or appended, rather than spoken, by a Member of the House on the floor.

Col Terando has been the epitome of what a Marine Corps leader should be. His performance throughout his career was exemplary.

I offer Col Terando my warmest congratulations and hope that he enjoys a rich and rewarding retirement with his wife Janet.

Mr. Speaker, I ask that my colleagues please join me in recognizing the career of Col Terando.

RECOGNIZING DEVERAUX AND
KRISTIE HUBBARD

HON. CHERI BUSTOS

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 3, 2014

Mrs. BUSTOS. Mr. Speaker, I rise today to recognize the achievements and community work of Deveraux and Kristie Hubbard, of Peoria, IL.

Deveraux and his wife Kristie have been and continue to be invaluable members of their community, and for their hard work and dedication, they have fittingly been honored at the annual Boy Scouts of America, W. D. Boyce Council, Whitney M. Young reception on June 29, 2014.

Extremely active throughout their communities in other capacities, Deveraux and Kristie have prioritized their work with our local youth and their dedication to the local Boy Scout troop is to be admired.

The Boy Scouts of America is one of the nation's largest and most prominent values-based youth development organizations. Scouting is unique and provides young men with opportunities and structure they may otherwise never experience.

Mr. Speaker, I'd like to thank the Hubbard family for their years of dedicated service to the greater Peoria community. They have truly been a catalyst for change and growth in the community. I am delighted to recognize their achievements and pleased to know they are not alone in their dedication to our youth and community development.

RECOGNIZING THE CENTENNIAL
OF THE CITY OF WESTPORT,
WASHINGTON

HON. DEREK KILMER

OF WASHINGTON

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 3, 2014

Mr. KILMER. Mr. Speaker, I rise today to recognize the city of Westport, WA, which is celebrating its 100th year as a city on June 26, 2014. This historic fishing community located on the beautiful coast of Washington State serves as a gateway to Grays Harbor and the majestic Olympic Mountains.

The city of Westport has a rich history. The coastal community and region is the ancestral home of several local Native American tribes who remain vibrant today. In the summer of 1857, Thomas Barker Speake and his family settled in what would eventually become the city known as Westport.

Among the earliest structures built, the Westport Lighthouse was dedicated on April 14, 1898, and still stands as a beacon for weary mariners anxious to return home from sea.

By 1914, Westport was a busy, though small, center for fishing, shellfish harvesting, seafood processing, and tourism. This history has given Westport a strong connection to its environment and natural resources. Today, with a population of over 2,000 citizens, Westport continues to rely on these resources for much of its livelihood.

Westport's centennial celebration demonstrates the vitality and continued excellence of the city's maritime and fishing heritage. I have seen firsthand some of the businesses that keep Westport moving forward, such as Ocean Gold Seafood and Westport Shipyards. I have enjoyed the extraordinary sense of community that happens during the annual Blessing of the Fleet.

The Founders Day celebrations will help ring in the 100th anniversary of the beloved City of Westport. I am proud to join Mayor Michael Bruce in his efforts to commemorate this special occasion.

Mr. Speaker, I would like to close by again congratulating the City of Westport on their first centennial celebration. I am pleased today to recognize in the United States Congress the city's contribution to my home state's history and to a stronger nation.

CUSTOMER PROTECTION AND END
USER RELIEF ACT

SPEECH OF

HON. RICHARD HUDSON

OF NORTH CAROLINA

IN THE HOUSE OF REPRESENTATIVES

Monday, June 23, 2014

The House in Committee of the Whole House on the state of the Union had under consideration the bill (H.R. 4413) to reauthorize the Commodity Futures Trading Commission, to better protect futures customers, to provide end users with market certainty, to make basic reforms to ensure transparency and accountability at the Commission, to help farmers, ranchers, and end users manage risks to help keep consumer costs low, and for other purposes:

Mr. HUDSON. Mr. Chair, I submit the following exchange of letters:

COALITION FOR DERIVATIVES

END-USERS,

June 17, 2014.

Re End-User Support for Adding Derivatives End-User Bills to the Commodity Futures Trading Commission Reauthorization Bill.

Hon. FRANK D. LUCAS,
Chairman, House Committee on Agriculture,
House of Representatives, Washington, DC.

Hon. COLLIN C. PETERSON,
Ranking Member, House Committee on Agriculture,
House of Representatives, Washington, DC.

DEAR CHAIRMAN LUCAS AND RANKING MEMBER PETERSON: The Coalition for Derivatives End-Users is writing to thank you and the other members of the Committee on Agriculture for incorporating language into H.R. 4413 that would protect derivatives end-users from harmful and unnecessary margin and clearing requirements. H.R. 4413, the Customer Protection and End-User Relief Act, reauthorizes the Commodity Futures Trading Commission ("CFTC") and was approved in your Committee by voice vote on April 9, 2014. The Coalition strongly supports your bill and hopes that it will pass the House on a bipartisan basis.

Your bill incorporates H.R. 634, the Business Risk Mitigation and Price Stabilization

Act of 2013, which would ensure that non-financial derivatives end-users are not subject to unnecessary margin requirements. This bill passed the House of Representatives last year 411-12. Your bill also incorporates key provisions of H.R. 677, the Inter-Affiliate Swap Clarification Act, which was reported favorably out of both the House Financial Services and House Agriculture Committees last year. These provisions would exempt certain swaps with centralized treasury units ("CTUs") of non-financial end-users from clearing requirements.

A recent Coalition survey of chief financial officers and corporate treasurers, released on March 26, 2014, underscores the urgent need for the end-user provisions contained in your reauthorization bill. The survey found that 86 percent of respondents indicated that fully collateralizing over-the-counter derivatives would adversely impact business investment, acquisitions, research & development and job creation.

Nearly half of our survey respondents use CTUs to execute OTC derivatives. The CFTC has issued no-action relief so that some end-users that employ CTUs may avail themselves of the clearing exception. However, our survey found that, of those respondents that utilize a CTU structure, 69 percent do not qualify for the CFTC's no-action relief or are unsure about whether they could rely on the relief.

We thank you for your efforts to address the concerns of derivatives end-users. Throughout the legislative process, the Coalition has supported efforts to increase transparency in the derivatives markets and enhance financial stability for the U.S. economy through thoughtful new regulation while avoiding needless costs. Your bill would help end-users to focus their efforts and capital less on needless regulation and more on innovation, growth and job creation.

Sincerely,

AGRICULTURAL RETAILERS
ASSOCIATION.
BUSINESS ROUNDTABLE.
FINANCIAL EXECUTIVES
INTERNATIONAL.
NATIONAL ASSOCIATION OF
CORPORATE TREASURERS.
NATIONAL ASSOCIATION OF
MANUFACTURERS.
U.S. CHAMBER OF
COMMERCE.

CHAMBER OF COMMERCE OF THE
UNITED STATES OF AMERICA,
June 19, 2014.

TO THE MEMBERS OF THE U.S. HOUSE OF REPRESENTATIVES: The U.S. Chamber of Commerce, the world's largest business federation representing the interests of more than three million businesses of all sizes, sectors, and regions, as well as state and local chambers and industry associations, and dedicated to promoting, protecting, and defending America's free enterprise system, strongly supports H.R. 4413, the "Customer Protection and End-User Relief Act," a bipartisan bill that would reauthorize the Commodity Futures Trading Commission (CFTC), and make a number of important reforms designed to promote smart regulation, enhance accountability at the CFTC, and protect Main Street businesses from onerous and unintended derivatives regulation.

The Chamber is particularly supportive of provisions in H.R. 4413 that would help preserve the ability of commercial end users to manage their financial risks by using derivatives. Congress clearly intended to shield non-financial companies from certain regulatory requirements contained in the Dodd-Frank Act—a mandate that unfortunately has not been carried out fully by regulatory