

interest rates and by once again making a college education affordable for all of those who want one.

Mr. JEFFRIES. I thank the distinguished gentleman from New Jersey.

As we close, this chart really illustrates the magnitude of the collective problem confronting younger Americans in the United States of America. The student loan debt burden has now exceeded \$1 trillion. Now, in this Chamber, we hear a lot about the debt crisis facing America, but we have a student loan debt crisis that must be addressed.

I yield to my good friend, the gentleman from Nevada, STEVEN HORSFORD, for his thoughts on this matter.

Mr. HORSFORD. Thank you, Representative JEFFRIES.

This chart and this number should alarm every American family. As you just indicated, in this body there are those on the other side of the aisle who talk about not burdening the next generation with a debt that they cannot afford to pay. It is for us, as leaders, to do our job now so that they don't have to bear that burden in the next generation. This is why this issue is so fundamental and why we must get this policy right, so that we don't burden the next generation of students.

We have increasing numbers who are low-income and who now have that opportunity for the first time ever to go to college. We have increasing numbers who are minority students, first-generation students who need to pursue their educations without the burden of a \$1 trillion debt from taking out student loans. The Huffington Post reported recently that the spread between what the government pays to borrow and what it charges students creates a profit this fiscal year of more than 36 cents off every dollar lent to borrowers.

So the question is: Why are our colleagues on the other side proposing a measure to increase interest rates on students and families?

That money does not go to the Department of Education, Mr. Speaker. That money goes to the Treasury, which goes to pay down the Federal debt. So the proposal on the other side actually charges students, an increasing number of low-income and minority students, more money in order to pay down the Federal debt so that the other side can keep corporate tax breaks for Big Oil, big banks, and millionaires. That's what this fundamentally comes down to. It's why every American should be concerned with this policy, and why we're coming up with a Democratic alternative worthy of support.

Mr. JEFFRIES. I thank the distinguished gentleman.

We will continue to do all that we can to make college affordable for every single American.

Mr. Speaker, I yield back the balance of my time.

Mr. VEASEY. Mr. Speaker, once again, we have been pushed to a political standoff over

an important issue that affects the future of our nation. On July 1, college students will see the interest rates on their federal loans double. College is becoming less and less affordable each day, and the bill the majority has offered for a vote this week, H.R. 1911 the Smarter Solutions for Students Act, provides no relief for college students. In fact, if this bill becomes law, it would make college more expensive for students and their parents than if Congress did nothing and let the interest rates double. It shouldn't be titled the Smarter Solutions Act, but rather, the Making College More Expensive Act.

It is not simply rhetoric or a baseless claim to state that the Republican bill will increase the cost of college. The Congressional Research Service looked at different scenarios where a student or their parent would use a federal loan in order to pay for college and how much that loan would cost under the Republican plan if rates were frozen at 3.4 percent, and if rates were allowed to double to 6.8 percent. Based on projected interest rates, CRS found that the Republican-led H.R. 1911 would increase interest payments under each scenario. If we look at one particular scenario, a student who borrowed the maximum amount of subsidized and unsubsidized loans for five years would see their interest payments increase over the lifetime of the loan by 14.5 percent, compared to allowing rates to double. The Republican plan would cost an astounding 45 percent more than if we froze current interest rates at 3.4 percent.

The Congressional Budget Office also looked at the total cost of H.R. 1911 for families looking to send their sons and daughters to college. They found that over 10 years, H.R. 1911 would cost working families an additional \$3.7 billion in interest payments. The federal government should not be in the business of profiting off of the backs of students and their parents. We should be helping them pursue a higher education, not squeezing them for every penny they have.

Let's work together on a common sense proposal that makes federal loans affordable and allows young people to obtain a degree without burdening them with insurmountable student debt. We need real solutions that will help young Americans succeed and make our country stronger.

#### LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Ms. HERRERA BEUTLER (at the request of Mr. CANTOR) for today and the balance of the week on account of an urgent personal family matter.

Mr. CLYBURN (at the request of Ms. PELOSI) for today.

#### SENATE BILL REFERRED

A bill of the Senate of the following title was taken from the Speaker's table and, under the rule, referred as follows:

S. 743. An act to restore States' sovereign rights to enforce State and local sales and use tax laws, and for other purposes; to the Committee on the Judiciary.

#### ADJOURNMENT

Mr. HORSFORD. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 9 o'clock and 27 minutes p.m.), under its previous order, the House adjourned until tomorrow, Tuesday, May 21, 2013, at 10 a.m. for morning-hour debate.

#### EXECUTIVE COMMUNICATIONS, ETC.

Under clause 2 of rule XIV, executive communications were taken from the Speaker's table and referred as follows:

1534. A letter from the PRAB Branch Chief, Department of Agriculture, transmitting the Department's final rule — Supplemental Nutritional Assistance Program: Nutrition Education and Obesity Prevention Grant Program (RIN: 0584-AE07) received April 24, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Agriculture.

1535. A communication from the President of the United States, transmitting FY 2014 Budget Amendments for the Departments of Agriculture, Defense, Health and Human Services, Housing and Urban Development, the Interior, Justice, State, and Transportation, as well as Other International Programs, the National Aeronautics and Space Administration, and the Federal Trade Commission; (H. Doc. No. 113-31); to the Committee on Appropriations and ordered to be printed.

1536. A letter from the Acting Under Secretary, Department of Defense, transmitting authorization of 12 officers to wear the authorized insignia of the grade of major general or brigadier general; to the Committee on Armed Services.

1537. A letter from the Assistant Secretary of the Army, Manpower and Reserve Affairs, Department of Defense, transmitting the Department's Report on the Recruiter Incentive Pay Pilot Program, pursuant to Section 681 of the National Defense Authorization Act for 2006; to the Committee on Armed Services.

1538. A letter from the Under Secretary, Department of Defense, transmitting the Department's report presenting the specific amount of staff-years of technical effort to be allocated for each defense Federally Funded Research and Development Center during fiscal year 2014; to the Committee on Armed Services.

1539. A letter from the Chairman and President, Export-Import Bank, transmitting a report on transactions involving U.S. exports to Ethiopian Airlines Enterprise, SC of Addis Ababa, Ethiopia pursuant to Section 2(b)(3) of the Export-Import Bank Act of 1945, as amended; to the Committee on Financial Services.

1540. A letter from the Chairman and President, Export-Import Bank, transmitting a report on transactions involving U.S. exports to Air China Limited (Air China), Beijing, China pursuant to Section 2(b)(3) of the Export-Import Bank Act of 1945, as amended; to the Committee on Financial Services.

1541. A letter from the Assistant General Counsel for Legislation, Regulation and Energy Efficiency, Department of Energy, transmitting the Department's final rule — Contractor Legal Management Requirements; Acquisition Regulations (RIN: 1990-AA37) received May 3, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

1542. A letter from the Associate Bureau Chief, Wireline Competition Bureau, Federal Communications Commission, transmitting the Commission's final rule — Connect America Fund; Developing a Unified Inter-carrier Compensation Regime; Joint Petition of Price Cap Holding Companies for Conversation of Average schedule Affiliates to Price

Cap Regulation and for Limited Waiver Relief; Consolidated Communications Companies Tariff F.C.C. No. 2; Frontier Telephone Companies Tariff F.C.C. No. 10; Windstream Telephone System Tariff F.C.C. No. 7 [WC Docket No.: 10-90] [CC Docket No.: 01-92] [WC Docket No.: 12-63] [Transmittal No.: 41] [Transmittal No.: 28] [Transmittal No.: 57] received May 7, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

1543. A letter from the Chief of Staff, Wireless Telecommunications Bureau, Federal Communications Commission, transmitting the Commission's final rule — Amendment of Part 90 of the Commission's Rules [WP Docket No.: 07-100] received May 7, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

1544. A letter from the Director, Office of Congressional Affairs, Nuclear Regulatory Commission, transmitting the Commission's final rule — Final License Renewal Interim Staff Guidance: Wall Thinning Due to Erosion Mechanisms [LR-ISG-2012-01] received May 6, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

1545. A letter from the Director, Defense Security Cooperation Agency, transmitting Transmittal No. 13-28, pursuant to the reporting requirements of Section 36(b)(1) of the Arms Export Control Act, as amended; to the Committee on Foreign Affairs.

1546. A letter from the Acting Assistant Secretary, Legislative Affairs, Department of State, transmitting a report pursuant to the heading "Loan Guarantees to Israel" in Chapter 5 of Title I of the Emergency Wartime Supplemental Appropriations Act, 2003 (Pub. L. 108-11); to the Committee on Foreign Affairs.

1547. A letter from the Chairman, Council of the District of Columbia, transmitting Transmittal of D.C. ACT 19-70, "Deputy Mayor for Planning and Economic Development Limited Grant-Making Authority Temporary Amendment Act of 2013"; to the Committee on Oversight and Government Reform.

1548. A letter from the Chairman, Council of the District of Columbia, transmitting Transmittal of D.C. ACT 20-68, "Department of Health Grant-Making Authority Temporary Amendment Act of 2013"; to the Committee on Oversight and Government Reform.

1549. A letter from the Chairman, Council of the District of Columbia, transmitting Transmittal of D.C. ACT 20-69, "Health Benefit Exchange Authority Establishment Temporary Amendment Act of 2013"; to the Committee on Oversight and Government Reform.

1550. A letter from the Secretary, Department of Education, transmitting FY 2012 Annual Performance Report and FY 2014 Annual Performance Plan; to the Committee on Oversight and Government Reform.

1551. A letter from the Acting Associate General Counsel for General Law, Department of Homeland Security, transmitting a report pursuant to the Federal Vacancies Reform Act of 1998; to the Committee on Oversight and Government Reform.

1552. A letter from the Librarian, Library of Congress, transmitting the Annual Report of the Library of Congress, for the fiscal year 2012, pursuant to 2 U.S.C. 139; to the Committee on House Administration.

1553. A letter from the Chief, Publications and Regulations, Internal Revenue Service, transmitting the Service's final rule — Disclosure of Returns and Return Information to Designee of Taxpayer [TD 9618] (RIN: 1545-BJ19) received May 3, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Ways and Means.

1554. A letter from the Acting Chief, Publications and Regulations Branch, Internal

Revenue Service, transmitting the Service's final rule — Annual Price Inflation Adjustment for Contribution Limitations Made to a Health Savings Account Pursuant to Section 223 of the Internal Revenue Code (Rev. Proc. 2013-25) received May 3, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Ways and Means.

1555. A letter from the Chief, Publications and Regulations, Internal Revenue Service, transmitting the Service's final rule — Updating of Employer Identification Numbers (RIN: 1545-BK02) [TD 9617] received May 3, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Ways and Means.

1556. A letter from the Assistant Director, Legal Processing Division, Internal Revenue Service, transmitting the Service's final rule — IIR-Electric Generation Assets Units of Property (Rev. Proc. 2013-24) received May 3, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Ways and Means.

1557. A letter from the Chief, Publications and Regulations Branch, Internal Revenue Service, transmitting the Service's final rule — Revised Exhibit: Acknowledgement Letter Voluntary Correction Program (VCP) Submissions (Announcement 2013-21) received May 3, 2013, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Ways and Means.

#### REPORTS OF COMMITTEES ON PUBLIC BILLS AND RESOLUTIONS

Under clause 2 of rule XIII, reports of committees were delivered to the Clerk for printing and reference to the proper calendar, as follows:

Mr. KLINE: Committee on Education and the Workforce. H.R. 1911. A bill to amend the Higher Education Act of 1965 to establish interest rates for new loans made on or after July 1, 2013; with an amendment (Rept. 113-82, Pt. 1). Referred to the committee of the Whole House on the state of the Union.

Mr. KLINE: Committee on Education and the Workforce. H.R. 1949. A bill to direct the Secretary of Education to convene the Advisory Committee on Improving Postsecondary Education Data to conduct a study on improvements to postsecondary education transparency at the Federal level; with an amendment (Rept. 113-83). Referred to the Committee of the Whole House on the state of the Union.

Mr. GOODLATTE: Committee on the Judiciary. H.R. 258. A bill to amend title 18, United States Code, with respect to fraudulent representations about having received military declarations or medals (Rept. 113-84). Referred to the Committee of the Whole House on the state of the Union.

Mr. GOODLATTE: Committee on the Judiciary. H.R. 1073. A bill to amend title 18, United States Code, to provide for protection of maritime navigation and prevention of nuclear terrorism, and for other purposes (Rept. 113-85). Referred to the Committee of the Whole House on the state of the Union.

Mr. UPTON: Committee on Energy and Commerce. H.R. 271. A bill to clarify that compliance with an emergency order under section 202(c) of the Federal Power Act may not be considered a violation of any Federal, State, or local environmental law or regulation, and for other purposes (Rept. 113-86). Referred to the Committee of the Whole House on the state of the Union.

Mr. MCCAUL: Committee on Homeland Security. H.R. 1417. A bill to require the Secretary of Homeland Security to develop a comprehensive strategy to gain and maintain operational control of the international borders of the United States, and for other purposes; with an amendment (Rept. 113-87). Referred to the Committee of the Whole House on the state of the Union.

#### DISCHARGE OF COMMITTEE

Pursuant to clause 2 of rule XIII, the Committee on the Budget discharged from further consideration. H.R. 1911 referred to the Committee of the Whole House on the state of the Union.

#### PUBLIC BILLS AND RESOLUTIONS

Under clause 2 of rule XII, public bills and resolutions of the following titles were introduced and severally referred, as follows:

By Mr. TERRY (for himself, Ms. SCHA-KOWSKY, Mr. ROSKAM, and Mr. BARROW of Georgia):

H.R. 2052. A bill to direct the Secretary of Commerce, in coordination with the heads of other relevant Federal departments and agencies, to conduct an interagency review of and report to Congress on ways to increase the global competitiveness of the United States in attracting foreign direct investment; to the Committee on Energy and Commerce.

By Mr. BRADY of Texas (for himself, Mr. REED, Mr. TIBERI, Mr. ROSKAM, Mr. BUCHANAN, Mr. SCHOCK, Mr. KELLY of Pennsylvania, Mr. RENACCI, and Mr. GRIFFITH of Virginia):

H.R. 2053. A bill to amend title XVIII of the Social Security Act to apply budget neutrality on a State-specific basis in the calculation of the Medicare hospital wage index floor for non-rural areas; to the Committee on Ways and Means.

By Mr. NEAL (for himself and Mr. PASCRELL):

H.R. 2054. A bill to amend the Internal Revenue Code of 1986 to prevent the avoidance of tax by insurance companies through reinsurance with non-taxed affiliates; to the Committee on Ways and Means.

By Mr. ROE of Tennessee (for himself, Mr. DENHAM, Mr. FLORES, Mr. BISHOP of New York, Mr. JOHNSON of Ohio, Mr. RODNEY DAVIS of Illinois, and Mr. THOMPSON of Pennsylvania):

H.R. 2055. A bill to establish a prize program to award a prize and contract for the development of a fully-integrated electronic health records program for use by the Department of Defense and the Department of Veterans Affairs; to the Committee on Armed Services, and in addition to the Committee on Veterans' Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Ms. SCHWARTZ (for herself, Mr. PETERS of California, Mr. BARBER, Mr. BERA, Ms. BROWNLEY of California, Mr. CÁRDENAS, Mr. CARNEY, Mrs. CHRISTENSEN, Mr. COHEN, Mr. COURTNEY, Mrs. DAVIS of California, Mr. DEFAZIO, Mr. DOYLE, Mr. ENYART, Mr. FATTAH, Ms. FRANKEL of Florida, Mr. GRIJALVA, Ms. HAHN, Mr. HECK of Washington, Mr. HIGGINS, Ms. NORTON, Mr. LOEBACK, Mr. LOWENTHAL, Mr. MICHAUD, Mr. MURPHY of Florida, Mrs. NAPOLITANO, Mr. O'ROURKE, Mr. RAHALL, Mr. RUIZ, Mr. RUSH, Mr. RYAN of Ohio, Mr. SCOTT of Virginia, Ms. SINEMA, Mr. SIRES, Mr. SWALWELL of California, Mr. TAKANO, Mr. VARGAS, Mr. VEASEY, Mr. WAXMAN, Mr. WELCH, Ms. WILSON of Florida, Mr. JONES, Ms. JACKSON LEE, and Mr. BISHOP of New York):

H.R. 2056. A bill to amend the Internal Revenue Code of 1986 to extend the work opportunity credit to certain recently discharged