

S. 3667. A bill to rename section 219(c) of the Internal Revenue Code of 1986 as the Kay Bailey Hutchison Spousal IRA; to the Committee on Finance.

By Mr. TOOMEY (for himself and Mr. CASEY):

S. 3668. A bill to require a study on the Bradley Fighting Vehicle industrial base; to the Committee on Armed Services.

#### SUBMISSION OF CONCURRENT AND SENATE RESOLUTIONS

The following concurrent resolutions and Senate resolutions were read, and referred (or acted upon), as indicated:

By Mr. CASEY (for himself, Mr. TOOMEY, Mr. REID, Mr. MCCONNELL, Mr. AKAKA, Mr. ALEXANDER, Ms. AYOTTE, Mr. BARRASSO, Mr. BAUCUS, Mr. BEGICH, Mr. BENNET, Mr. BINGAMAN, Mr. BLUMENTHAL, Mr. BLUNT, Mr. BOOZMAN, Mrs. BOXER, Mr. BROWN of Massachusetts, Mr. BROWN of Ohio, Mr. BURR, Ms. CANTWELL, Mr. CARDIN, Mr. CARPER, Mr. CHAMBLISS, Mr. COATS, Mr. COBURN, Mr. COCHRAN, Ms. COLLINS, Mr. CONRAD, Mr. COONS, Mr. CORKER, Mr. CORNYN, Mr. CRAPO, Mr. DEMINT, Mr. DURBIN, Mr. ENZI, Mrs. FEINSTEIN, Mr. FRANKEN, Mrs. GILLIBRAND, Mr. GRAHAM, Mr. GRASSLEY, Mrs. HAGAN, Mr. HARKIN, Mr. HATCH, Mr. HELLER, Mr. HOEVEN, Mrs. HUTCHISON, Mr. INHOFE, Mr. INOUE, Mr. ISAKSON, Mr. JOHANNES, Mr. JOHNSON of Wisconsin, Mr. JOHNSON of South Dakota, Mr. KERRY, Mr. KIRK, Ms. KLOBUCHAR, Mr. KOHL, Mr. KYL, Ms. LANDRIEU, Mr. LAUTENBERG, Mr. LEAHY, Mr. LEE, Mr. LEVIN, Mr. LIEBERMAN, Mr. LUGAR, Mr. MANCHIN, Mr. MCCAIN, Mrs. MCCASKILL, Mr. MENENDEZ, Mr. MERKLEY, Ms. MIKULSKI, Mr. MORAN, Ms. MURKOWSKI, Mrs. MURRAY, Mr. NELSON of Nebraska, Mr. NELSON of Florida, Mr. PAUL, Mr. PORTMAN, Mr. PRYOR, Mr. REED, Mr. RISCH, Mr. ROBERTS, Mr. ROCKEFELLER, Mr. RUBIO, Mr. SANDERS, Mr. SCHUMER, Mr. SESSIONS, Mrs. SHAHEEN, Mr. SHELBY, Ms. SNOWE, Ms. STABENOW, Mr. TESTER, Mr. THUNE, Mr. UDALL of Colorado, Mr. UDALL of New Mexico, Mr. VITTER, Mr. WARNER, Mr. WEBB, Mr. WHITEHOUSE, Mr. WICKER, and Mr. WYDEN):

S. Res. 612. A resolution honoring the life and legacy of the Honorable Arlen Specter, distinguished former Senator for the Commonwealth of Pennsylvania; considered and agreed to.

#### ADDITIONAL COSPONSORS

S. 82

At the request of Mr. JOHANNES, the name of the Senator from Kansas (Mr. MORAN) was added as a cosponsor of S. 82, a bill to repeal the sunset of the Economic Growth and Tax Relief Reconciliation Act of 2001 with respect to the expansion of the adoption credit and adoption assistance programs, to repeal the sunset of the Patient Protection and Affordable Care Act with respect to increased dollar limitations for such credit and programs, and to allow the adoption credit to be claimed in the year expenses are incurred, regardless of when the adoption becomes final.

S. 1880

At the request of Mr. BARRASSO, the name of the Senator from Florida (Mr.

RUBIO) was added as a cosponsor of S. 1880, a bill to repeal the health care law's job-killing health insurance tax.

S. 3636

At the request of Mr. BLUMENTHAL, the name of the Senator from Pennsylvania (Mr. CASEY) was added as a cosponsor of S. 3636, a bill to provide increased consumer protections for gift cards.

#### STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Ms. MIKULSKI (for herself and Mr. CORNYN):

S. 3667. A bill to rename section 219(c) of the Internal Revenue Code of 1986 as the Kay Bailey Hutchison Spousal IRA; to the Committee on Finance.

Ms. MIKULSKI. Mr. President, I rise to introduce legislation to rename the section of the tax code that is currently known as the "Spousal IRA" so that it carries the name of its champion—my friend and colleague from Texas—Senator KAY BAILEY HUTCHISON.

Senator HUTCHISON has been an excellent partner to work with on the Commerce, Justice, and Science subcommittee watching over the nation's checkbook for investments in research, discovery, innovation, and law enforcement. We have sought to find the sensible center in addressing issues like cancer research, building a balanced space program at NASA, and most recently—on legislation to stop inmates from using cell phones in prison.

Senator HUTCHISON must be recognized for her long-standing advocacy for women. Her advocacy has been steadfast. We have worked together on the women's health agenda. We have mammogram standards in this country because of the Hutchison-Mikulski amendment. We have helped with breast cancer research funding because we have worked together, and I could give example after example.

But what I rise to discuss today is the very first issue that Senator HUTCHISON and I took on together—expanding the availability of Individual Retirement Accounts, IRAs, for spouses who work at home. Along with Senator KAY BAILEY HUTCHISON, I am the author of the Spousal IRA bill.

I have always said that one of my principles is to listen to the people and the stories of their lives. My best ideas come from the people. The Spousal IRA bill was one of those kinds of ideas. This bill was a product of Senator HUTCHISON's personal experience before joining the Senate. After putting aside money for her retirement as a single working woman, Senator HUTCHISON found that she could only put aside \$250 in an IRA once she married her husband.

This kind of policy, that discouraged women from saving for retirement, was completely backwards. Women tend to live longer than men. Women are more likely to take years off of work outside

of the home because of family responsibilities. And women are more likely to work in jobs that don't have a pension.

When Senator HUTCHISON joined the Senate in 1993, she came to me to sign on as the lead Democratic sponsor for her idea to help women save for retirement. Together we worked to build support for this bill and after 3 years and 62 cosponsors, the Spousal IRA bill became the law of the land.

Suddenly, women weren't limited to \$250, they could put away \$2,000. All women—single, married, working outside the home, or working at home—could set aside the same amount for retirement. Over time, that amount has grown, and so it is not \$2,000, but it can be \$2,500 or \$3,000 or \$5,000, depending on a woman's age.

This law is important because it reflects the values of our nation, it rewards good parenting and families, and it recognizes that not all work is done in the marketplace. American families feel the pressure from all sides, paying for their children's education, their homes, taking care of elderly parents, and being prepared for unforeseen emergency medical care costs. What the Spousal IRA law finally said was, "Moms and dads are struggling to do the right thing for their family, and they should not be penalized for staying at home."

Earlier this year, an interviewer on PBS asked Senator HUTCHISON what she's most proud of in her Senate career, and she said the Spousal IRA. Senator HUTCHISON has a lot to be proud of, but we must recognize her work in fixing federal policy to help women save for retirement. We should amend the tax code so that women in America know that they're benefitting from the Kay Bailey Hutchison Spousal IRA.

#### SUBMITTED RESOLUTIONS

SENATE RESOLUTION 612—HONORING THE LIFE AND LEGACY OF THE HONORABLE ARLEN SPECTER, DISTINGUISHED FORMER SENATOR FOR THE COMMONWEALTH OF PENNSYLVANIA

Mr. CASEY (for himself, Mr. TOOMEY, Mr. REID of Nevada, Mr. MCCONNELL, Mr. AKAKA, Mr. ALEXANDER, Ms. AYOTTE, Mr. BARRASSO, Mr. BAUCUS, Mr. BEGICH, Mr. BENNET, Mr. BINGAMAN, Mr. BLUMENTHAL, Mr. BLUNT, Mr. BOOZMAN, Mrs. BOXER, Mr. BROWN of Massachusetts, Mr. BROWN of Ohio, Mr. BURR, Ms. CANTWELL, Mr. CARDIN, Mr. CARPER, Mr. CHAMBLISS, Mr. COATS, Mr. COBURN, Mr. COCHRAN, Ms. COLLINS, Mr. CONRAD, Mr. COONS, Mr. CORKER, Mr. CORNYN, Mr. CRAPO, Mr. DEMINT, Mr. DURBIN, Mr. ENZI, Mrs. FEINSTEIN, Mr. FRANKEN, Mrs. GILLIBRAND, Mr. GRAHAM, Mr. GRASSLEY, Mrs. HAGAN, Mr. HARKIN, Mr. HATCH, Mr. HELLER, Mr. HOEVEN, Mrs. HUTCHISON, Mr.

INHOFE, Mr. INOUE, Mr. ISAKSON, Mr. JOHANNIS, Mr. JOHNSON of Wisconsin, Mr. JOHNSON of South Dakota, Mr. KERRY, Mr. KIRK, Ms. KLOBUCHAR, Mr. KOHL, Mr. KYL, Ms. LANDRIEU, Mr. LAUTENBERG, Mr. LEAHY, Mr. LEE, Mr. LEVIN, Mr. LIEBERMAN, Mr. LUGAR, Mr. MANCHIN, Mr. MCCAIN, Mrs. MCCASKILL, Mr. MENENDEZ, Mr. MERKLEY, Ms. MIKULSKI, Mr. MORAN, Ms. MURKOWSKI, Mrs. MURRAY, Mr. NELSON of Nebraska, Mr. NELSON of Florida, Mr. PAUL, Mr. PORTMAN, Mr. PRYOR, Mr. REED of Rhode Island, Mr. RISCH, Mr. ROBERTS, Mr. ROCKEFELLER, Mr. RUBIO, Mr. SANDERS, Mr. SCHUMER, Mr. SESSIONS, Mrs. SHAHEEN, Mr. SHELBY, Ms. SNOWE, Ms. STABENOW, Mr. TESTER, Mr. THUNE, Mr. UDALL of Colorado, Mr. UDALL of New Mexico, Mr. VITTER, Mr. WARNER, Mr. WEBB, Mr. WHITEHOUSE, Mr. WICKER, and Mr. WYDEN) submitted the following resolution; which was considered and agreed to:

S. RES. 612

Whereas the Honorable Arlen Specter was born on February 12, 1930, in Wichita, Kansas;

Whereas Arlen Specter earned a Bachelor of Arts degree in international relations from the University of Pennsylvania in 1951 and a Juris Doctorate degree from Yale Law School in 1956;

Whereas Arlen Specter served in the Air Force during the Korean War, obtaining the rank of Second Lieutenant in the Air Force Office of Special Investigations;

Whereas Arlen Specter served the people of Philadelphia, Pennsylvania, as Assistant District Attorney from 1959 to 1964 and as District Attorney from 1965 to 1974;

Whereas Arlen Specter was recommended to serve as assistant counsel on the President's Commission on the Assassination of President Kennedy in 1964, and he established conclusions central to the report of the Commission;

Whereas Arlen Specter served with distinction as a Senator from the Commonwealth of Pennsylvania for 3 decades, first elected in 1980, then reelected in 1986, 1992, 1998, and 2004;

Whereas, as a member and the Chairman of the Subcommittee on Labor, Health and Human Services, Education, and Related Agencies of the Committee on Appropriations of the Senate, Arlen Specter worked in a bipartisan fashion to highlight the impact of specific diseases and to advance support for medical research and high-quality health care;

Whereas, as a member and the Chairman of the Committee on the Judiciary, Arlen Specter was recognized for his thorough questioning and presided over the confirmation hearings of 2 Justices of the Supreme Court;

Whereas, as a Senator, Arlen Specter served as the Chairman of the Select Committee on Intelligence of the Senate from 1995 to 1997, and as the Chairman of the Committee on Veterans' Affairs of the Senate from 1997 to 2001 and from 2003 to 2005;

Whereas, as a Senator, Arlen Specter further served as a member of the Committee on Appropriations of the Senate, the Committee on Environment and Public Works of the Senate, and the Special Committee on Aging of the Senate;

Whereas Arlen Specter was admired for his independent decisionmaking and willingness to cross party lines;

Whereas Arlen Specter introduced the Comprehensive Immigration Reform Act of 2006 (S. 2611, 109th Congress) and achieved bi-

partisan support and passage for the bill in the Senate on May 25, 2006;

Whereas Arlen Specter advocated both for strong national security measures and the maintenance of civil liberties;

Whereas Arlen Specter valiantly overcame bouts with brain tumors and cancer during his service in the United States Senate;

Whereas Arlen Specter returned to Philadelphia after his Senate career and taught as a Visiting Professor of Law at the University of Pennsylvania Law School; and

Whereas Arlen Specter passed away on October 14, 2012, and is survived by his wife Joan, his sister Shirley Kety, his sons Stephen and Shanin, and 4 grandchildren: Now, therefore, be it

*Resolved, That—*

(1) the Senate—

(A) expresses profound sorrow at the death of the Honorable Arlen Specter, former Senator for the Commonwealth of Pennsylvania;

(B) conveys the condolences of the Senate to the family of Arlen Specter; and

(C) respectfully requests the Secretary of the Senate to transmit a copy of this resolution to the House of Representatives and the family of Arlen Specter; and

(2) when the Senate adjourns today, it stands adjourned as a further mark of respect to the memory of Arlen Specter.

## AMENDMENTS SUBMITTED AND PROPOSED

SA 3311. Mr. DURBIN submitted an amendment intended to be proposed by him to the bill S. 3637, to temporarily extend the transaction account guarantee program, and for other purposes; which was ordered to lie on the table.

## TEXT OF AMENDMENTS

**SA 3311.** Mr. DURBIN submitted an amendment intended to be proposed by him to the bill S. 3637, to temporarily extend the transaction account guarantee program, and for other purposes; which was ordered to lie on the table.

On page 4, after line 20, add the following:

### TITLE II—INCREASING AMERICAN JOBS THROUGH GREATER EXPORTS TO AFRICA

#### SEC. 201. SHORT TITLE.

This title may be cited as the “Increasing American Jobs Through Greater Exports to Africa Act of 2012”.

#### SEC. 202. PURPOSE.

The purpose of this title is to create jobs in the United States by expanding programs that will result in increasing United States exports to Africa by 200 percent in real dollar value within 10 years.

#### SEC. 203. DEFINITIONS.

In this title:

(1) **AFRICA.**—The term “Africa” refers to the entire continent of Africa and its 54 countries, including the Republic of South Sudan.

(2) **AFRICAN DIASPORA.**—The term “African diaspora” means the people of African origin living in the United States, irrespective of their citizenship and nationality, who are willing to contribute to the development of Africa.

(3) **AGOA.**—The term “AGOA” means the African Growth and Opportunity Act (19 U.S.C. 3701 et seq.).

(4) **APPROPRIATE CONGRESSIONAL COMMITTEES.**—The term “appropriate congressional committees” means—

(A) the Committee on Appropriations, the Committee on Banking, Housing, and Urban Affairs, the Committee on Foreign Rela-

tions, and the Committee on Finance of the Senate; and

(B) the Committee on Appropriations, the Committee on Energy and Commerce, the Committee on Financial Services, the Committee on Foreign Affairs, and the Committee on Ways and Means of the House of Representatives.

(5) **DEVELOPMENT AGENCIES.**—The term “development agencies” includes the Department of State, the United States Agency for International Development (USAID), the Millennium Challenge Corporation (MCC), the Overseas Private Investment Corporation (OPIC), the United States Trade and Development Agency (USTDA), the United States Department of Agriculture (USDA), and relevant multilateral development banks.

(6) **TRADE POLICY STAFF COMMITTEE.**—The term “Trade Policy Staff Committee” means the Trade Policy Staff Committee established pursuant to section 2002.2 of title 15, Code of Federal Regulations, and is composed of representatives of Federal agencies in charge of developing and coordinating United States positions on international trade and trade-related investment issues.

(7) **MULTILATERAL DEVELOPMENT BANKS.**—The term “multilateral development banks” has the meaning given that term in section 1701(c)(4) of the International Financial Institutions Act (22 U.S.C. 262r(c)(4)) and includes the African Development Foundation.

(8) **SUB-SAHARAN REGION.**—The term “sub-Saharan region” refers to the 49 countries listed in section 107 of the African Growth and Opportunity Act (19 U.S.C. 3706) and includes the Republic of South Sudan.

(9) **TRADE PROMOTION COORDINATING COMMITTEE.**—The term “Trade Promotion Coordinating Committee” means the Trade Promotion Coordinating Committee established by Executive Order 12870 (58 Fed. Reg. 51753).

(10) **UNITED STATES AND FOREIGN COMMERCIAL SERVICE.**—The term “United States and Foreign Commercial Service” means the United States and Foreign Commercial Service established by section 2301 of the Export Enhancement Act of 1988 (15 U.S.C. 4721).

## SEC. 204. STRATEGY.

(a) **IN GENERAL.**—Not later than 180 days after the date of the enactment of this Act, the President shall establish a comprehensive United States strategy for public and private investment, trade, and development in Africa.

(b) **FOCUS OF STRATEGY.**—The strategy required by subsection (a) shall focus on—

(1) increasing exports of United States goods and services to Africa by 200 percent in real dollar value within 10 years from the date of the enactment of this Act;

(2) promoting the alignment of United States commercial interests with development priorities in Africa;

(3) developing relationships between the governments of countries in Africa and United States businesses that have an expertise in such issues as infrastructure development, technology, telecommunications, energy, and agriculture;

(4) improving the competitiveness of United States businesses in Africa, including the role the African diaspora can play in enhancing such competitiveness;

(5) exploring ways that African diaspora remittances can help communities in Africa tackle economic, development, and infrastructure financing needs;

(6) promoting economic integration in Africa through working with the subregional economic communities, supporting efforts for deeper integration through the development of customs unions within western and