

his retirement from Westinghouse in 1989. He and his wife have five children, 13 grandchildren, and one great-grandchild.

I ask my colleagues to join me in celebrating an individual who is emblematic of the greatest armed forces in the world. World War II is filled with stories of heroism, triumph, and patriotism; and it is truly an honor to share Victor's story with my colleagues today.

I again want to commend Victor DiCarlo for his commitment to his country and join with his family in congratulating him for being awarded the prestigious National Order of the French Legion of Honor.

BIDDING FAREWELL TO OUTGOING OHIO MEMBERS

The SPEAKER pro tempore. The Chair recognizes the gentleman from Ohio (Mr. TURNER) for 5 minutes.

Mr. TURNER of Ohio. Mr. Speaker, I am here today to extend my sincere and best wishes as five of my fellow Ohioans will be leaving the House at the adjournment of this Congress.

Ohioans have benefited greatly from the dedication and service of Representative STEVE LATOURETTE, who occupies the Speaker's chair today; Representatives DENNIS KUCINICH; JEAN SCHMIDT; BETTY SUTTON; and STEVE AUSTRIA. On a personal note, I want to thank Representative STEVE LATOURETTE for both his mentorship and his guidance and leadership in Congress.

I've had the privilege of working across the aisle with each of these lawmakers in support of our fellow Buckeyes and Americans. Their service to our home State of Ohio and to our Nation will not end with this Congress. Their innovative ideas and selfless service will be felt long after they leave the people's House.

I look forward to their future roles as Ohioans, committed to advancing the interests of our communities, our State, and our great country.

AT LAST, FISCAL CLIFF DEBATE

The SPEAKER pro tempore. The Chair recognizes the gentlewoman from California (Ms. PELOSI) for 5 minutes.

Ms. PELOSI. Mr. Speaker, I come to the floor very pleased that our Speaker of the House, Mr. BOEHNER, has brought the discussion of our fiscal challenges to this floor. Indeed, it is long overdue. We have been calling upon the Speaker to bring forth a middle-income tax cut now for a very long time—in fact, since last summer when it passed the United States Senate. The President stands ready and poised with his pen to sign it.

Democrats in the House have a discharge petition to bring that bill to the floor. What stands in the way is an act on the part of the Republican majority to bring a middle-income tax cut to the floor of the House, which across the country has almost universal support

and which I think in this body, given the right to vote for it, would have overwhelming support.

Up until now, everybody in the country—in fact, in the world—has been talking about what's going to happen—those who pay attention to such matters—what's going to happen in the budget debate in the Congress and with the President. At last, that subject comes to the floor.

□ 1210

What I would do to respond to what the Speaker has said, though, is to set the record straight. The fact is that the President has, and Democrats agree with him, agreed to around \$1.6 trillion in cuts in the Budget Control Act and other acts of Congress in this particular Congress, \$1.6 trillion in cuts. Where are the cuts? They're in bills that you, Mr. Speaker, have voted for.

Secondly, on the issue of the entitlements with the Affordable Care Act and with legislation, suggestions and provisions in the President's budget, it amounts to over \$1 trillion in savings in Medicare, over \$1 trillion in savings which have been redirected to prolonging the life of Medicare, making it stronger for nearly a decade while increasing benefits for our seniors and those who depend on Medicare—not reducing but increasing benefits. There's been a massive misrepresentation about what that is, so I want to set the record straight. So in terms of spending cuts, we are on the record having voted for about \$1.6 trillion.

In terms of entitlement reform, there is over \$1 trillion already and more savings to be gained in further discussions on the subject by a strong down payment.

What is missing are two elements that the President has put forth in his budget: growth, investments in infrastructure—yes, the President has called for investments in infrastructure to build the infrastructure of America and to create jobs to grow our economy; and, where are the revenues? Where are the revenues? Regardless of the cuts or the changes in entitlements, more is demanded in terms of what seniors would have to pay into Medicare and at what age that would happen, while the Republicans refuse to touch one hair on the head of the wealthiest people in our country.

The public overwhelmingly, 2-1, supports the President's initiative for extending the middle-income tax cuts whereby 100 percent—100 percent—of U.S. taxpayers get a tax cut. Above 250—the people making more than \$250,000 a year would be asked to pay a little more to contribute to the fiscal soundness of our country, to pay our bills, the defense of our country, the support of our troops, the pillars of security for our seniors, the education of our children and the safety of our neighborhoods.

This is just asking them to pay a little bit more while they continue to get

the same tax cut that everyone does. So it is 100 percent of the American people get a tax cut, the upper 2 percent are asked to pay a little bit more.

So I thank the Speaker for finally at least uttering the words on the floor of the House about what the decisions are that need to be made. Again, we have committed to the cuts, we have acted upon the entitlements, the President has more in his budget, all of this would be a down payment for as we go forward into the next session of Congress to talk about tax simplification and fairness, how we can perhaps lower rates while plugging up loopholes and having a Tax Code that encourages growth in our economy.

But that is a longer discussion as we address the issue of how we strengthen our entitlements not by diminishing benefits but by getting more for what we are spending. So if it's Social Security, any changes in Social Security should be left to strengthen Social Security. If it's Medicare, any changes should be there to strengthen Medicare, not to underwrite and subsidize tax cuts for the wealthiest people in our country.

So, again, I welcome the Speaker's statement that he wants to solve the problem. The President has put forth his budget, which has his initiative in it. He has said that he's willing to make some changes. But it's really important that any changes not hurt the middle class. It comes right down to this. Again, I've said, it's not about the price of the high-end tax cut, it's about the money that it generates. You can find the money another way at the high end. Let's see what that discussion is. But it is not to burden the middle income in order to have bigger tax cuts at the high end.

Those high-end tax cuts only increase the deficit. They have not created jobs. It's simply unfair, and it doesn't work. So hopefully the clock is ticking, we're getting closer to the holidays, and that means closer to the end of the year, which is fraught with meaning in terms of time and the rest of this. I don't think there's any reason for us not to come to the table to make an agreement to give confidence to consumers in this holiday season and to the markets at their end of year decisions so that we will have the growth—the growth, the jobs that produce revenue. That approach is the way to create jobs to reduce the deficit.

We want to fix the deficit, grow the economy, and do so in a way that makes responsible cuts and strong investments for our seniors and the pillars of economic security for them and for their family. It is not a time to inject even more uncertainty into the lives of the American people and the economy of our country—and what that means globally. It simply isn't the time. Many of these ideas are bad at any time, but they're particularly harmful at this time.

So, again, I thank the Speaker for bringing the issue finally to the floor

of the House of Representatives. I look forward to how we can move quickly because time is of the essence, and every day that we can remove all doubt about the full faith and credit of the United States of America, our investments in the future, our creation of jobs and our respect and support for the economic and health security of our seniors, every day we can do that, but more quickly, is a good day.

THE FISCAL CLIFF

The SPEAKER pro tempore. The Chair recognizes the gentleman from Georgia (Mr. AUSTIN SCOTT) for 5 minutes.

Mr. AUSTIN SCOTT of Georgia. Mr. Speaker, ladies and gentlemen of America, every day that I'm on the floor, I can't help but be reminded that facts are a stubborn thing, and I simply want to talk to you about the facts today. You see, the President and the Democratic leadership spent the last 4 years blaming George Bush for driving our economy into the ditch. Now, as President Obama drives our economy towards the fiscal cliff, I'd like to share with you some remarks, remind you, remarks that he made during his Fiscal Responsibility Summit held on February 23, 2009, at the White House.

The President said:

We cannot and will not sustain deficits like these without end. Contrary to the prevailing wisdom in Washington these past few years, we cannot simply spend as we please and defer the consequences to the next budget, the next administration, or the next generation. We're paying the price for this budget right now.

He continued:

In 2008 alone, we paid \$250 billion in interest on our debt—1 in every 10 taxpayer dollars. That is more than three times what we spent on education that year, more than seven times what we spent on VA health care. So if we confront this crisis without also confronting the deficits that helped cause it, we risk sinking into another crisis down the road as our interest payments rise and our obligations come due. Confidence in our economy erodes, and our children and grandchildren are unable to pursue their dreams because they're saddled with our debts.

That's why today, I'm pledging to cut the deficit we inherited by half by the end of my first term in office. Now, this will not be easy. It will require us to make difficult decisions and face challenges we've long neglected. But I refuse to leave our children with a debt they cannot repay. That means taking responsibility for it right now, in this administration, for getting our spending under control.

Now, let's do the math, Mr. Speaker. The deficit that the President is talking about is this 1.4, the \$1.4 trillion deficit that he's talking about. Now, according to his own proposal, if he gets all of the tax increases that he has asked for, and I want to make this clear, his revenue estimate right here assumes that he gets the tax increases that they're asking for.

□ 1220

You still have a \$900 billion deficit, ladies and gentlemen. He promised it

wouldn't be any bigger than \$700 billion. That means that the President owes the American taxpayer \$200 billion in cuts, not over the course of 10 years, but over this year right now, the fiscal year 2013 that we're in.

Mr. Speaker, the President made a pledge to cut spending not to the Republican Members of Congress. He doesn't even speak to us, if you want to know the truth of the matter. He made a pledge to cut spending to the citizens of the United States of America so that our children and grandchildren would be able to pursue their dreams instead of being saddled with our debts.

Mr. Speaker, a pledge from the President of the United States to the citizens of this country should mean something. Instead, his plan in his budget, assuming his tax increases, leaves our children and grandchildren with a debt of more than \$21 trillion. That, ladies and gentlemen, is something that we simply cannot allow him to do to our country and to our children.

THE HIGHEST BUDGET DEFICITS IN AMERICAN HISTORY

The SPEAKER pro tempore. The Chair recognizes the gentleman from Georgia (Mr. WOODALL) for 5 minutes.

Mr. WOODALL. Mr. Speaker, I appreciate the words of my colleague from Georgia. He was the president of this freshman class that the American people elected in 2010, about 99 new Members, mostly Republicans, but Democrats as well. It was one of the largest freshman classes we've had in history.

I remember when the President spoke those words that my colleague from Georgia just quoted, when he said by the end of his first term he was going to cut the deficit in half. I remember chuckling just a little bit and thinking what a low bar to set, having run such a huge campaign as he ran in 2007 and 2008, just to cut the deficit in half. I thought we could do better. I didn't realize at the time, of course, that we were going to begin, during the Obama administration, running the highest budget deficits in American history. Formerly, the Bush deficits had been the highest deficits in American history. Of course, President Obama took those deficits not just to that level, not to just twice that level, not to just three times that level, but almost four times the level of what were formerly the highest deficits in American history.

This campaign, Mr. Speaker, he spent the entire campaign campaigning on raising taxes on the 1 percent. He said he had a mandate to do that because he talked about that for 2 years and folks elected him President, and they did. Candidly, Mr. Speaker, that's not a new idea.

I show you here this red line, which represents the tax burden, the bills that the top 1 percent of America pays; this blue line represents the bills that the 80 percent of the rest of us pay. It goes back to 1979 and Jimmy Carter.

You will see that every single President in my lifetime has gone with that tried-and-true formula of asking the top 1 percent to pay more. Every President in my lifetime has gone with the tried-and-true formula of telling the American voter that they can have all the government they want, and they won't have to pay for it.

In fact, as we sit here today, Mr. Speaker, the last year for which the Congressional Budget Office has numbers, the bottom 80 percent of America, most of us, pays only 6 percent of the income tax burden in America. Eighty percent of us pay 6 percent of the burden. The top 1 percent today are paying 39 percent of the burden.

Mr. Speaker, raising taxes on people is easy. In fact, if we give the President every nickel that he wants in tax increases, it doesn't even solve 1 month of deficits in this Congress, not 1 month. In fact, it solves about two-thirds of 1 month, and that's if we don't spend any of it. And as the Minority Leader just so eloquently said, he wants to spend a lot of it on investment in this country. So this whole discussion, this whole business of tax increases that the President spent 2 years building a mandate for, solves less than 1 month of the problem.

Mr. Speaker, my challenge today to the White House, to my friends on the left: Make it hard on me as a freshman conservative. Make it hard. Lay out those tax increases right beside solutions to the real problem, which is spending, and make those spending reductions so large and so powerful and so helpful to the American economy that I'll have no choice but to agree to your tax increases so that we can save the country by solving the real problem, which is spending.

There is no leadership, Mr. Speaker, in raising taxes on the 1 percent. We've been doing it for a long time. The problem in this town is spending, and we have yet to see the leadership from the White House on that problem. If we give them everything they want, it solves less than 1 month of the deficit. We, Republicans and Democrats, Congress and the White House, owe the American people so much better.

Let's not kick the can down the road. Let's do it right now in these discussions.

TIME FOR LEADERSHIP

The SPEAKER pro tempore (Mr. WOODALL). The Chair recognizes the gentleman from Ohio (Mr. LATOURETTE) for 5 minutes.

Mr. LATOURETTE. Mr. Speaker, I hadn't planned on talking, but as I conclude my service here in the United States Congress, every time somebody comes down to the well and says that they want to set the record straight, the record winds up looking like the hind legs of my dog: very crooked.

Knowing a little bit about this and caring about this issue, as everybody that serves in this Congress does, I