

H.R. 5746, A BILL TO AMEND THE INTERNAL REVENUE CODE OF 1986 TO MODIFY CERTAIN RULES APPLICABLE TO REAL ESTATE INVESTMENT TRUSTS; TO THE COMMITTEE ON WAYS AND MEANS

### HON. RICHARD E. NEAL

OF MASSACHUSETTS

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 16, 2012

Mr. NEAL. Mr. Speaker, I rise today to highlight a bill that I'm introducing with my good friend and colleague from Ohio, Representative TIBERI, the Update and Streamline REIT Act (or U.S. REIT Act). I think it's important to note that the precursor to today's REITs began as Massachusetts business trusts over a hundred years ago. In 1960, an Act of Congress democratized investment in real estate, an asset class that had traditionally only been available to institutional investors and the wealthy, by authorizing the creation of REITs, widely-held entities that own and operate large-scale, income-producing real estate.

Since the Congressional authorization of REITs in 1960, Congress periodically has updated the REIT rules in a bipartisan manner to enable the industry to adapt to a changing marketplace and to evolve consistent with its original mandate. The U.S. REIT Act would continue that tradition.

Among other things, consistent with a provision in the Obama Administration's FY 2012 and FY 2013 Budgets, and Congressional repeal of a similar rule for publicly offered mutual funds in 2010, the U.S. REIT Act would repeal the preferential dividend rule for "publicly offered" REITs. Publicly traded REITs as a whole have invested over \$18 billion to date in a variety of Massachusetts properties, including malls, office buildings, health care, hotel, self-storage and other properties. As a former mayor, I recognize that these companies and their tenants are the bedrock of local economies, improving communities, advertising locally, and generating property and sales taxes that support local schools districts and first responders.

I am proud to have been a co-sponsor of legislation over the years that have refined the REIT rules to ensure that REITs can continue to provide the benefits envisioned by Congress to investors from all walks of life, and I am proud to co-sponsor this legislation.

I urge my colleagues to join me in supporting the U.S. REIT Act.

### HONORING THE LIFE AND LEGACY OF CHARLES W. COLSON

### HON. MIKE PENCE

OF INDIANA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 16, 2012

Mr. PENCE. Mr. Speaker, I rise today with a heavy heart to pay tribute to a man we remembered just a few short hours ago at the National Cathedral here in Washington, DC.

The Good Book says, "Render therefore to all their due. . . honor to whom honor." Charles W. Colson is certainly worthy of honor and esteem.

The earthly life of this consequential American has come to an end and I mark this occasion with a sense of profound personal loss.

Chuck Colson rose to the heights of political power and fell to the depths of disgrace. But in his fall, he found redemption in the gospel of Jesus Christ. Given a second chance, Chuck Colson devoted his life to carrying the Christian message of second chances to those in prison, and he saw countless lives changed by his compassion and example.

His voice of moral clarity was an inspiration to millions of Americans and made him an invaluable counselor to leaders in government and business. I will always count it a privilege to have been able to call him my dear friend and mentor. His dedication to moral integrity, serving his fellow man and his steadfast faith have always and will always be an inspiration to me and my family.

Karen and I offer our deepest condolences to Patty, the whole Colson family and to all who mourn the loss of Chuck Colson.

### 25TH ANNIVERSARY OF THE COURT APPOINTED SPECIAL ADVOCATES OF MORRIS AND SUSSEX COUNTY

### HON. RODNEY P. FRELINGHUYSEN

OF NEW JERSEY

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 16, 2012

Mr. FRELINGHUYSEN. Mr. Speaker, I rise today to honor the Court Appointed Special Advocates for Children of Morris and Sussex Counties as they celebrate their 25th anniversary.

Court Appointed Special Advocates, CASA, was created in 1977 to address the issue of abused and neglected children within the court system. The founder, David Soukup, a Seattle Superior Court Judge, raised concerns over making decisions on behalf of abused and neglected children without enough information. To gain more knowledge he called for volunteers to investigate the cases, make recommendations and speak on behalf of the child about what would be in his or her best interest.

It quickly became clear that CASA volunteers provided the abused or neglected children a constant adult presence that supported them by advocating for their needs within the court system. According to the CASA mission statement, CASA's intent is to "speak up for the best interests of children who have been removed from their homes due to abuse and neglect. We recruit, train, and supervise community volunteers who provide a voice in court to assure each child a safe, permanent, and nurturing home."

CASA of Morris County began in 1987 by the National Council of Jewish Women and later merged with the Sussex County chapter in 1996. In the last fiscal year the CASA of Morris and Sussex Counties served 354 children helping 108 reach permanency, which includes reunification with birth parents, adoption, kinship legal adoption, or independent living. Out of the 15 CASA chapters in New Jersey, the Morris and Sussex Counties chapter serves the largest percentage of children in out-of-home placement.

For 25 years, the CASA of Morris and Sussex Counties has kept children from falling through the cracks of the court system and helped them gain a stable family structure. In the past year, CASA lists among their accom-

plishments helping four siblings reunite with their parents in a safe environment with two of the siblings attending summer camp on scholarships, a four-year-old child who spent the first three years of her life in five different foster homes was able to be adopted into a loving family, and an abandoned 16-year-old was able to find a part-time job, educational assistance, and a path to independent living.

CASA of Morris and Sussex County's is proud that their 25 years of work has always focused on the tenet of "every child can thrive in the safe embrace of a loving family." CASA has been able to provide the opportunity for abused and neglected children of Northern New Jersey to overcome their circumstance and mature into successful and caring adults.

Mr. Speaker, I ask you and my colleagues to join me in recognizing Court Appointed Special Advocates of Morris and Sussex Counties on their 25th anniversary.

### HONORING THE ORIGINAL FLORIDA HALL OF FAME HIGHWAYMEN

### HON. FREDERICA S. WILSON

OF FLORIDA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, May 16, 2012

Ms. WILSON of Florida. Mr. Speaker, I rise today to recognize and honor the Original Florida Hall of Fame Highwaymen. They are a group of 26 named and listed landscape artists who have been called "The Last Great American Art Moment of the 20th century." These self-taught and self-mentoring African American Artists were able to define themselves against the many racial and cultural barriers of the time in which they painted, and created a body of work of over two hundred thousand paintings.

The Original Florida Hall of Fame Highwaymen, from Fort Pierce, Florida, began painting in the early 1950s and created large numbers of relatively inexpensive landscape paintings, which were done using construction materials rather than art supplies. As no galleries would accept their works, they sold them in towns and cities and along roadsides throughout Florida, often still wet, out of the trunks of their cars.

Following the death of one of their members in 1970, the remaining members created fewer works and productivity waned. However, after being re-discovered in the 1990s, they have become celebrated for their idyllic landscapes of natural settings in Florida.

In 2004, the 26 Original Florida Hall of Fame Highwaymen were inducted into the Florida Artist Hall of Fame. In addition to becoming part of Florida's culture and history, they have also received international recognition.

Eight of the original members are now deceased, but the remaining members, most now into their 70s and 80s, continue to paint, to this day. Despite racial barriers and obstacles, their success and longevity are remarkable.

Please join me in honoring the Original Florida Hall of Fame Highwaymen, for their dedication to their craft and their contributions to art in the State of Florida and around the world.

THE SECOND INAUGURATION OF  
PRESIDENT MA YING-JEOU

**HON. ALCEE L. HASTINGS**

OF FLORIDA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, May 16, 2012*

Mr. HASTINGS of Florida. Mr. Speaker, I am truly honored to recognize the second inauguration of President Ma Ying-jeou, which will take place on May 20, 2012. I join with the people of Taiwan in celebrating this historic occasion.

Since the Taiwan Relations Act of 1979, the United States and Taiwan have focused on creating a harmonious bilateral relationship. While our two countries have continued to share strong relations, we have been able to further strengthen our ties under President Ma's leadership.

I am pleased to note several positive developments that taken place over the course of President Ma's first term, including being recognized by the World Health Organization as an observer to the World Health Assembly. This important recognition has given Taiwan an avenue in which to address the health issues affecting its country.

Furthermore, the United States has increased trade relations with Taiwan, and U.S. agricultural and food products now account for over 30 percent of Taiwan's agricultural imports. These gains could not have been achieved independently, and such positive outcomes would not be possible without the collaboration and cooperation of President Ma's government.

Mr. Speaker, again I want to congratulate President Ma on his second term in office. I look forward to continuing my work with the President and his government to ensure a peaceful and prosperous Taiwan.

IN COMMEMORATION OF ASIAN/PACIFIC  
AMERICAN HERITAGE  
MONTH

**HON. MAZIE K. HIRONO**

OF HAWAII

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, May 16, 2012*

Ms. HIRONO. Mr. Speaker, I rise in commemoration of Asian/Pacific American Heritage Month.

This month recognizes that our country's strength comes from the diverse talents, cultures, and ideas of its people. In Hawaii, it is this very diversity that helps drive our State forward and is the basis of our rich local culture.

We honor the indigenous people of Hawaii and the Pacific islands and the Asian immigrants who have come to America seeking opportunity and freedom. Key anniversaries in the history of Asian Americans and Pacific Islanders occur in May, including the arrival to the U.S. of the first Japanese immigrants in 1843.

As an immigrant myself, I know firsthand the challenges—and the opportunities—that so many faced when they came to America.

My mother, brothers, and I arrived with little more than the clothes on our back and my mother's determination to build a better life for her children.

Asian Americans and Pacific Islanders have found success in all walks of life. In government alone, we recognize Senator INOUE, president pro tempore, who chairs the U.S. Senate Committee on Appropriations; Patsy Takemoto Mink, the first woman of color in Congress, whose Title IX legislation ensured education equity for women and girls; and Prince Jonah Kūhiō Kalanianaʻole, whose leadership led to the creation of the Department of Hawaiian Home Lands with the passage of the Hawaiian Homes Commission Act, 1920.

These distinguished leaders aren't just a source of pride for the AAPI community, they also inspire a Nation. I am proud to celebrate the accomplishments of all Asian and Pacific Islander Americans and look forward to seeing the trailblazers of the future.

PERSONAL EXPLANATION

**HON. MIKE McINTYRE**

OF NORTH CAROLINA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, May 16, 2012*

Mr. McINTYRE. Mr. Speaker, I was unable to vote on May 15, 2012. Had I been present, I would have voted "yes" on rollcall Nos. 250, 251, and 252.

SUPPORTING NOAA'S CLIMATE  
COMPETITIVE RESEARCH, SUS-  
TAINED OBSERVATIONS AND RE-  
GIONAL INFORMATION PROGRAM

**HON. JARED POLIS**

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, May 16, 2012*

Mr. POLIS. Mr. Speaker, I rise today in support of NOAA's Climate Competitive Research, Sustained Observations and Regional Information program, which was unfortunately cut by \$26 million from the President's Fiscal Year 2013 budget request in the Commerce, Justice, Science FY13 Appropriations bill.

While I appreciate the funding included in this bill for NOAA's satellite programs, NASA, NIST, and NSF, and thank my colleagues who supported these programs, I urge them to work with me to restore the \$26 million cut in this important climate research program.

In March, I joined 28 of my House colleagues in writing to the House Appropriations Subcommittee on Commerce, Science and Justice in support of the full budget request for this program.

NOAA's competitive climate program contributes to local, regional, national, and global weather and water outlooks. These are relied upon by key decision makers in cities and States throughout the country in areas such as agriculture and power generation. The State of Colorado is not only the home to world-class research institutions whose researchers are supported by this funding, but it is also a user of this information for vital natural resource governance decisions.

The southwest has experienced persistent drought conditions over the last three decades. Temperatures in Colorado have increased two degrees during the same time, a trend that will likely persist. Colorado has also

experienced earlier snow melting, which desiccates our reservoirs, contributing to increased demand for water for personal and agricultural use, and increased flooding risk.

The agricultural community, water resource managers, and power suppliers across Colorado rely on the monitoring, observation, and analysis supported by this funding line to inform decisions that directly affect the health of the economy.

The importance of this need was recognized in a Memorandum of Understanding between the Western Governors Association and NOAA to provide climate information to western states to help them mitigate disaster situations stemming from flood, drought, and fires.

This Climate Competitive Research, Sustained Observations and Regional Information program also supports critical ocean observing systems, as data has shown that the highly dynamic relationship between oceans and the atmosphere affects weather and climate shifts over land. It also supports satellite calibration and validation which inform the most accurate satellite observations.

Importantly, many American businesses rely on this funding to create and manufacture environmental observing equipment.

I recognize that we must make difficult choices in our current fiscal environment. Supporting this program will continue our investments in research, observations, and modeling to help States and businesses manage environmental risk and reduce future expenses from natural disasters.

I urge my colleagues to consider restoring funding to NOAA's Climate Competitive Research, Sustained Observations and Regional Information program before this spending bill is enacted into law.

RECOGNIZING THE REPUBLIC OF  
CHINA (TAIWAN) AND ITS PRESI-  
DENT, MA YING-JEOU

**HON. PETER J. ROSKAM**

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, May 16, 2012*

Mr. ROSKAM. Mr. Speaker, I rise today to recognize the Republic of China (Taiwan) and its President, Ma Ying-jeou, on the impending inauguration of his second term on May 20, 2012. I had the distinct pleasure of meeting President Ma in October of 2011, and I wish him and the Taiwanese people well during his second term of office.

The friendship enjoyed by the United States and Taiwan rests upon a strong foundation of democracy, trade, and security. Through the elections held on January 14, 2012 and the inauguration on May 20, Taiwan is reaffirming that commitment to democracy and that is something that should be held up as an example for others in the region and the world at large.

President Ma's first term was marked by many successes, including securing observer status with the World Health Assembly and increasing trade and reducing tensions in the East Asia region. I look forward to working with my colleagues in the House of Representatives to ensure that the U.S.-Taiwan relationship grows and strengthens and that Taiwan remains a safe, strong, and stable ally in the region.