

HONORING GEORGE WASHINGTON UNIVERSITY STUDENT ACTIVISTS DURING THE "LAST COLONY MARCH AND RALLY FOR D.C. DEMOCRACY"

HON. ELEANOR HOLMES NORTON

OF THE DISTRICT OF COLUMBIA
IN THE HOUSE OF REPRESENTATIVES

Monday, May 7, 2012

Ms. NORTON. Mr. Speaker, in a week spent commemorating the 150th anniversary of the District of Columbia Compensated Emancipation Act, which was signed into law on April 16, 1862, freeing the first slaves in the United States. District residents were again reminded of the denial of freedom and democracy that exist at home. On Thursday, April 19, 2012, leaders of the D.C. Statehood Student Association and George Washington University students marched from The George Washington University campus to the Capitol as part of the "Last Colony March and Rally for D.C. Democracy." Six of them engaged in acts of civil disobedience and were arrested.

Along the three-mile route from Kogan Plaza to Upper Senate Park, others joined the young activists, calling for action on important matters of D.C. democracy, ranging from budget autonomy to full congressional representation. The six activists, Brian Crawford, Corante Henderson, Moo Ho Bae II, Markus Batchelor, Matt Laurinavicus, and Patrick Kennedy, went into the street at Constitution Avenue and First Street, where they sat down and blocked traffic, and were arrested for their act of civil disobedience.

Their courage shows that the civil disobedience that began here one year ago will continue until Congress grants D.C. full democracy. On April 11, 2011, the D.C. Mayor and six members of the D.C. Council were among 41 people who were arrested on Capitol Hill in a large display of civil disobedience. They protested the action of Congress and the administration in trading away the District's right to spend its local funds on abortion services for low-income women.

I ask the House of Representatives to join me in recognizing the courageous acts of Brian Crawford, Corante Henderson, Moo Ho Bae II, Markus Batchelor, Matt Laurinavicus, and Patrick Kennedy, students at The George Washington University and leaders in the D.C. Statehood Student Association. They exemplify the time-honored tradition of using civil disobedience to combat injustice, and remind us that the District's great struggle for democracy is expanding and will continue until freedom and equality come to the District of Columbia.

IN RECOGNITION OF NATIONAL
TEACHER APPRECIATION WEEK

HON. LAURA RICHARDSON

OF CALIFORNIA
IN THE HOUSE OF REPRESENTATIVES

Monday, May 7, 2012

Ms. RICHARDSON. Mr. Speaker, I rise today to observe National Teacher Appreciation Week and to thank teachers across the nation for their dedication. Teachers touch the lives of so many children throughout their careers and have a unique role in bringing to-

gether families and communities to develop our Nation's most valuable resource, our children.

Our former First Lady Eleanor Roosevelt first introduced the idea of a National Teachers' Day in 1953. Mrs. Roosevelt said, "I think, at a child's birth, if a mother could ask a fairy godmother to endow it with the most useful gift, that gift would be curiosity." Thankfully, our children do have such figures in their lives: the teachers who instill curiosity and a love of learning. I think we can all point to a teacher in our past who inspired imagination and a sense of discovery.

As a former preschool teacher, I understand the difficulties teachers face today. With growing class sizes, shrinking budgets, and harsh scrutiny of standardized testing, this important profession has become more challenging than ever, and we must do more to reaffirm our commitment to educators.

Education is the key to our economic success. The quality of our education system affects us as a country and as individuals who provide for ourselves and our families. We cannot remain competitive without an educated and passionate workforce, and supporting our teachers is the wisest investment we can make in our country's future.

Mr. Speaker, I rise today to give a heartfelt thanks to the hardworking teachers of the 37th Congressional District and across the Nation. I encourage students, parents and school officials to participate in the events of National Teacher Appreciation Week.

THE FEDERAL RESERVE AND THE
1%

HON. DENNIS J. KUCINICH

OF OHIO
IN THE HOUSE OF REPRESENTATIVES

Monday, May 7, 2012

Mr. KUCINICH. Mr. Speaker, an op-ed in the April 19, 2012 Wall Street Journal by Mark Spitznagel explains how the Federal Reserve's monetary easing program, in place since the financial crisis of 2008, has continued the massive transfer of wealth from the Middle Class directly to the richest.

[From the Wall Street Journal, Apr. 19, 2012]

HOW THE FED FAVORS THE 1%

(By Mark Spitznagel)

A major issue in this year's presidential campaign is the growing disparity between rich and poor, the 1% versus the 99%. While the president's solutions differ from those of his likely Republican opponent, they both ignore a principal source of this growing disparity.

The source is not runaway entrepreneurial capitalism, which rewards those who best serve the consumer in product and price. (Would we really want it any other way?) There is another force that has turned a natural divide into a chasm: the Federal Reserve. The relentless expansion of credit by the Fed creates artificial disparities based on political privilege and economic power.

David Hume, the 18th-century Scottish philosopher, pointed out that when money is inserted into the economy (from a government printing press or, as in Hume's time, the importation of gold and silver), it is not distributed evenly but "confined to the coffers of a few persons, who immediately seek to employ it to advantage."

In the 20th century, the economists of the Austrian school built upon this fact as their

central monetary tenet. Ludwig von Mises and his students demonstrated how an increase in money supply is beneficial to those who get it first and is detrimental to those who get it last. Monetary inflation is a process, not a static effect. To think of it only in terms of aggregate price levels (which is all Fed Chairman Ben Bernanke seems capable of) is to ignore this pernicious process and the imbalance and economic dislocation that it creates.

As Mises protégé Murray Rothbard explained, monetary inflation is akin to counterfeiting, which necessitates that some benefit and others don't. After all, if everyone counterfeited in proportion to their wealth, there would be no real economic benefit to anyone. Similarly, the expansion of credit is uneven in the economy, which results in wealth redistribution. To borrow a visual from another Mises student, Friedrich von Hayek, the Fed's money creation does not flow evenly like water into a tank, but rather oozes like honey into a saucer, dolloping one area first and only then very slowly dribbling to the rest. The Fed doesn't expand the money supply by uniformly dropping cash from helicopters over the hapless masses. Rather, it directs capital transfers to the largest banks (whether by overpaying them for their financial assets or by lending to them on the cheap), minimizes their borrowing costs, and lowers their reserve requirements. All of these actions result in immediate handouts to the financial elite first, with the hope that they will subsequently unleash this fresh capital onto the unsuspecting markets, raising demand and prices wherever they do.

The Fed, having gone on an unprecedented credit expansion spree, has benefited the recipients who were first in line at the trough: banks (imagine borrowing for free and then buying up assets that you know the Fed is aggressively buying with you) and those favored entities and individuals deemed most creditworthy. Flush with capital, these recipients have proceeded to bid up the prices of assets and resources, while everyone else has watched their purchasing power decline.

At some point, of course, the honey flow stops—but not before much malinvestment. Such malinvestment is precisely what we saw in the historic 1990s equity and subsequent real-estate bubbles (and what we're likely seeing again today in overheated credit and equity markets), culminating in painful liquidation. The Fed is transferring immense wealth from the middle class to the most affluent, from the least privileged to the most privileged. This coercive redistribution has been a far more egregious source of disparity than the president's presumption of tax unfairness (if there is anything unfair about approximately half of a population paying zero income taxes) or deregulation.

Pitting economic classes against each other is a divisive tactic that benefits no one. Yet if there is any upside, it is perhaps a closer examination of the true causes of the problem. Before we start down the path of arguing about the merits of redistributing wealth to benefit the many, why not first stop redistributing it to the most privileged?

HONORING MEDAL OF HONOR
RECIPIENTS

HON. MAC THORNBERRY

OF TEXAS
IN THE HOUSE OF REPRESENTATIVES

Monday, May 7, 2012

Mr. THORNBERRY. Mr. Speaker, today I wish to recognize the thirteen Medal of Honor

recipients who trained in Mineral Wells, Texas, at Camp Wolters during World War II and at Fort Wolters during the Vietnam War. On March 23, 2012, the Fort Wolters Gate Committee joined with the citizens of Mineral Wells to honor these brave men with two ceremonies on Medal of Honor Day.

These thirteen outstanding individuals are First Lieutenant Eli L. Whiteley, First Lieutenant James M. Sprayberry, First Lieutenant Charles L. Thomas, First Lieutenant Vernon Baker, First Lieutenant Jack L. Knight, Second Lieutenant Audie L. Murphy, Staff Sergeant Edward A. Carter, Jr., Chief Warrant Officer Michael J. Novosel, Chief Warrant Officer Frederick Edgar Ferguson, Captain Ed Freeman, Captain Jon E. Swanson, Major Patrick H. Brady, and Major William E. Adams.

The Medal of Honor is our nation's highest military honor that can be bestowed upon an individual service member by the United States government. It is given to men and women of the Armed Forces who set themselves apart through their uncommon courage, selflessness, and valor which goes above and beyond the call of duty. The recipients of this prestigious award are not only leaders among those with whom they serve, they are also the role models to whom future generations of Americans will always look. I am honored to be able to join in recognizing these heroes before Congress today.

HONORING THE LEGENDARY
CAROLE KING

HON. DAN BOREN

OF OKLAHOMA

IN THE HOUSE OF REPRESENTATIVES

Monday, May 7, 2012

Mr. BOREN. Mr. Speaker, I rise today to say a few words about my friend Carole King.

Carole King is a music legend, with hundreds of pop hits, including the recognizable "I Feel the Earth Move." She has won four Grammys, and is a member of the Songwriters Hall of Fame and the Rock and Roll Hall of Fame.

Many of her songs have been featured in commercials, TV shows, and movies, and she has worked with many music icons such as Eric Clapton and Celine Dion.

In addition to her fame as a musician, King is also a strong activist for environmental issues. She is often here in our offices on Capitol Hill fighting for the protection of our wildlife and ecosystems, both in her native Idaho and worldwide.

While Carole and I do not always agree on the issues, I have always been impressed by her tenacity. She is truly dedicated to this cause, and her perseverance is something to be admired. Many of us do not have the opportunity to meet someone like Carole. She has a great heart and is a great asset to America.

I want to congratulate Carole King on all of her accomplishments. It has been a pleasure to work with her over the years.

MALAWI PRESIDENT JOYCE
BANDA SWEARING-IN ADDRESS
ON APRIL 7, 2012

HON. STEVE COHEN

OF TENNESSEE

IN THE HOUSE OF REPRESENTATIVES

Monday, May 7, 2012

Mr. COHEN. Mr. Speaker, I would like to submit the April 7, 2012 swearing-in address by Malawi President Joyce Banda.

This is a unique occasion.
May his soul rest in peace.

I am not here to give a long speech considering the circumstances we are in. Let us focus on mourning our father, former President Mutharika.

I also would like to report to all you people that this afternoon I had a cabinet meeting. We felt the holy spirit in that room. It was a good meeting, as a nation we should realize that, because it was significant and marks a starting point for healing the wounds of this nation . . .

I thank you all for showing me great humility and honor as I accept the huge responsibility. I also thank you all for the peaceful transition and I appeal to the nation to mourn the former president with dignity and thank all of you who have come to witness this occasion from all walks of life, irrespective of political, spiritual, regional backgrounds . . .

I want to ask all of us to move into the future with hope and the spirit of oneness and unity. I sincerely hope there is no room for revenge, that we shall stand united . . .

As a God fearing nation we shall allow God to come before us because if we do not do that, we have failed.

IN HONOR OF ANDREW F.
SIMMONS

HON. ELIOT L. ENGEL

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Monday, May 7, 2012

Mr. ENGEL. Mr. Speaker, Andrew F. Simmons, a native of Yonkers, has spent a good deal of his adult life in improving housing in his hometown. He began a partnership with Yonkers 15 years ago in assisting with the development of affordable homes in the distressed southwest area.

Since 1999 he had managed numerous development projects, including the Gazette Building Waterfront Development. He was contractor for the Hamilton Heights renovation project, the Metro North Train Station demonstration projects in Yonkers and Croton-Harmon.

He has helped to lead the completion of the pre-development of three two-family homes and worked as general contractor and developer of an additional three two-family homes. Further, he is developing an affordable twelve-unit condo on the Hudson River.

Andrew Simmons developed Think Services, a consulting firm which works with Community Development Corporations with design phase, budget and community inclusion in project development.

I am proud to join with the Women's Civic Club of Nepperhan in honoring Andrew Simmons for his outstanding work in developing and building homes for those who need it most.

IN HONOR OF GEORGIA STATE
REPRESENTATIVE BOB HANNER

HON. SANFORD D. BISHOP, JR.

OF GEORGIA

IN THE HOUSE OF REPRESENTATIVES

Monday, May 7, 2012

Mr. BISHOP of Georgia. Mr. Speaker, I rise today to pay tribute to one of Southwest Georgia's most respected public officials, Georgia State Representative Bob Hanner. Representative Hanner, first elected as a member of the Georgia General Assembly in 1975, recently announced that he will not run for re-election after serving 37 years in Georgia's House of Representatives.

His longevity of dedicated public service and steadfast representation of his constituents in Chattahoochee, Lee, Quitman, Stewart, Terrell and Webster counties, are just a few of the many reasons as to why Representative Hanner has been an invaluable member of the Georgia General Assembly.

Representative Hanner hails from Parrott, Georgia and is a graduate of both Gordon Military and Southwestern Colleges. He served in the U.S. Coast Guard in Vietnam from 1967–1968.

Following his collegiate career and military service, he worked in the private sector as a farmer and an estate planner. Prior to being elected to the Georgia General Assembly, he also served as a member of the Terrell County Hospital Authority.

Representative Hanner's first election to the Georgia General Assembly was in a September 1975 runoff in what was then the 130th House District. He successfully claimed 2,811 votes of the 5,442 votes cast in the special election runoff.

Over the course of his distinguished legislative career, he has served as a member of the House Appropriations and Rules Committees and as Secretary of the House Committees on Natural Resources & Environment, and Public Safety and Homeland Security. For the last 15 years, Representative Hanner has served as the Chairman of the Natural Resources Committee and he co-chaired a state-wide water management study committee.

In conjunction with his legislative responsibilities and other important duties associated with his public service, Representative Hanner has played an active role in several civic and community service organizations in Southwest Georgia. He is a member of the P.T. Schley Masonic Lodge #229 in Dawson, Georgia; the Terrell County Chamber of Commerce; and has served as a past director of the United States Jaycees.

It cannot be disputed that Representative Hanner has achieved numerous successes throughout his life. However, none of this would have been possible without the grace of God and the support of his loving wife, Linda. Mr. and Mrs. Hanner are the proud parents of three magnificent children.

Mr. Speaker, I ask my colleagues to join me in saluting an outstanding legislator and one of Georgia's most respected public figures, Representative Bob Hanner, on the occasion of his well-deserved retirement.