H7288

[Roll No. 821]

Issa.

E.

CONGRESSIONAL RECORD—HOUSE

Quigley

Johnson (GA)

Johnson, E. B.

Kaptur

Keating

Kildee

Kissell

Kucinich

Langevin

Lee (CA)

Lipinski

Loebsack

Lowey

Luián

Lynch

Maloney

McCollum

McDermott

McGovern

McIntvre

McNerney

Meeks

Moore

Moran

Nadler

Neal

Olver

Owens

Pallone

Pascrel1

Payne

Pelosi

Peters

Polis

Peterson

Price (NC)

Giffords

Hirono

Pastor (AZ)

Perlmutter

Pingree (ME)

NOT VOTING-

Michaud

Miller (NC)

Napolitano

Miller, George

McCarthy (NY)

Markey

Matsui

Lofgren, Zoe

Levin

Larsen (WA)

Lewis (GA)

Kind

November 3, 2011

Adams Aderholt Akin Alexander Amash Amodei Bachus Barletta Bartlett Barton (TX) Bass (NH) Benishek Berg Biggert Bilbray Bishop (UT) Black Blackburn Bonner Bono Mack Boustany Brady (TX) Brooks Broun (GA) Buchanan Bucshon Buerkle Burgess Burton (IN) Calvert Camp Campbell Canseco Cantor Capito Carter Cassidv Chabot Chaffetz Coble Coffman (CO) Cole Conaway Cravaack Crawford Crenshaw Culberson Davis (KY) Denham Dent DesJarlais Diaz-Balart Dold Dreier Duffv Duncan (SC) Duncan (TN) Ellmers Emerson Farenthold Fincher Fitzpatrick Flake Fleischmann Fleming Flores Forbes Fortenberry Foxx Franks (AZ) Frelinghuysen Gallegly Gardner Garrett Gerlach Gibbs Gibson Gingrey (GA) Gohmert Goodlatte Gosar

Ackerman

Altmire

Andrews

Baldwin

Barrow Bass (CA)

Becerra

Berkley

Berman

Bishop (GA)

Bishop (NY)

Blumenauer

Baca

YEAS-241 Gowdy Olson Granger Graves (GA) Paul Graves (MO) Griffin (AR) Pearce Griffith (VA) Pence Grimm Petri Guinta Pitts Guthrie Platts Hall Hanna Harper Posev Harris Hartzler Quayle Hastings (WA) Reed Havworth Heck Hensarling Herger Ribble Herrera Beutler Huelskamp Rigell Huizenga (MI) Rivera Hultgren Hunter Hurt Jenkins Johnson (IL) Johnson (OH) Rokita Johnson, Sam Rooney Jones Jordan Kelly King (IA) Rovce King (NY) Kingston Kinzinger (IL) Scalise Kline Labrador Lamborn Lance Landry Lankford Latham LaTourette Latta Lewis (CA) Shuler LoBiondo Long Lucas Luetkemeyer Lummis Lungren, Daniel Mack Stivers Manzullo Marchant Marino Terrv Matheson McCarthy (CA) McCaul Tiberi McClintock Tipton McCotter McHenry McKeon Upton McKinlev McMorris Rodgers Meehan Mica West Miller (FL) Miller (MI) Miller, Gary Mulvaney Murphy (PA) Wolf Myrick Neugebauer Noem Yoder Nugent Nunes Nunnelee Chandler

Palazzo Paulsen Poe (TX) Pompeo Price (GA) Rehberg Reichert Renacci Richardson Roby Roe (TN) Rogers (AL) Rogers (KY) Rogers (MI) Rohrabacher Ros-Lehtinen Roskam Ross (FL) Runvan Ryan (WI) Schilling Schmidt Schock Schweikert Scott (SC) Scott Austin Sensenbrenner Sessions Shimkus Shuster Simpson Smith (NE) Smith (NJ) Smith (TX) Southerland Stearns Stutzman Sullivan Thompson (PA) Thornberry Turner (NY) Turner (OH) Walberg Walden Walsh (IL) Webster Westmoreland Whitfield Wilson (SC) Wittman Womack Woodall Young (AK) Young (FL) Young (IN)

NAYS-184

Boren Boswell Chu Cicilline Brady (PA) Clarke (MI) Bralev (IA) Brown (FL) Clarke (NY) Clay Cleaver Butterfield Capps Capuano Clyburn Cardoza Cohen Connolly (VA) Carnahan Carney Convers Carson (IN) Cooper Castor (FL) Costa

Costello Courtney Critz Crowlev Cuellar Cummings Davis (CA) Davis (IL) DeFazio DeGette DeLauro Deutch Dicks Dingell Doggett Donnelly (IN) Doyle Edwards Ellison Engel Eshoo Farr Fattah Filner Frank (MA) Fudge Garamendi Gonzalez Green, Al Green. Gene Grijalva Gutierrez Hahn Hanabusa Hastings (FL) Heinrich Higgins Himes Hinchev Hinojosa Hochul Holden Holt Honda Hoyer Inslee Israel Jackson (IL) Jackson Lee (TX)

Austria

Bachmann

Bilirakis

Larson (CT)

□ 1444

Ms. McCOLLUM, Mr. HOYER, and Ms. PINGREE of Maine changed their vote from "yea" to "nay."

Ms. RICHARDSON, Mr. GINGREY of Georgia, and Mrs. MCMORRIS ROD-GERS changed their vote from "nay" to "yea."

So the previous question was ordered. The result of the vote was announced as above recorded.

The SPEAKER pro tempore. The question is on the resolution.

The resolution was agreed to.

A motion to reconsider was laid on the table.

MOTION TO INSTRUCT CONFEREES H.R. AGRICULTURE, ON 2112.DEVELOPMENT, RURAL FOOD DRUG ADMINISTRATION. AND AND RELATED AGENCIES APPRO-PRIATIONS ACT, 2012

The SPEAKER pro tempore. The unfinished business is the vote on the motion to instruct on H.R. 2112 offered by the gentleman from Washington (Mr. DICKS) on which the yeas and navs were ordered.

The Clerk will redesignate the motion.

The Clerk redesignated the motion The SPEAKER pro tempore. The question is on the motion to instruct.

Rahall Rangel Reyes Richmond Ross (AR) Rothman (NJ) Rovbal-Allard Rush Rvan (OH) Sánchez, Linda т. Sanchez, Loretta Sarbanes Schakowsky Schiff Schrader Schwartz Scott (VA) Scott, David Serrano Sewell Sherman Sires Slaughter Smith (WA) Speier Stark Sutton Thompson (CA) Thompson (MS) Tiernev Tonko Towns Tsongas Van Hollen Velázquez Visclosky Walz (MN) Wasserman Schultz Waters Watt Waxman Welch Wilson (FL) Woolsev Yarmuth Murphy (CT) Ruppersberger

Ackerman Aderholt Alexander Altmire Andrews Baca Baldwin Barletta Barrow Bass (CA) Bass (NH) Becerra Benishek Berg Berkley Berman Biggert Bilbray Bishop (GA) Bishop (NY) Blumenauer Bonner Boren Boswell Brady (PA) Bralev (IA) Brown (FL) Buchanan Bucshon Burgess Burton (IN) Calvert Capito Capps Capuano Cardoza Carnahan Carney Carson (IN) Castor (FL) Chandler Chu Cicilline Clarke (MI) Clarke (NY) Clav Cleaver Clyburn Coffman (CO) Cohen Cole Connolly (VA) Convers Cooper Costa Costello Courtney Cravaack Crawford Critz Crowlev Cuellar Cummings Davis (CA) Davis (IL) DeFazio DeGette DeLauro Denham Dent Deutch Diaz-Balart Dicks Dingell Dold Donnelly (IN) Doyle Edwards Ellison Engel Eshoo Farr Fattah Filner Fitzpatrick Forbes Fortenberry Frank (MA) Frelinghuysen Fudge

[Roll No. 822]

The vote was taken by electronic de-

vice, and there were—yeas 265, nays

Garamendi

Gingrey (GA)

Gerlach

Gonzalez

Green, Al

Grijalva

Grimm

Guinta

Gutierrez

Hahn Hanabusa

Hayworth

Heinrich

Higgins

Hinchey

Hinoiosa

Hochul

Holden

Honda

Hoyer

Inslee

Israel

Jones

Kaptur

Kellv

Kildee

Kissell

Lance

Kucinich

Langevin

Lankford

Latham

Lee (CA)

Lipinski

LoBiondo

Loebsack

Lowev

Lucas

Luján

E.

Lynch

Malonev

Marino

Markev

Matsui

McCaul

McCollum

McCotter

McGovern

McIntvre

McNerney

Meehan

Michaud

Miller (MI)

Miller (NC)

Miller, George

Murphy (PA)

Meeks

Moore

Moran

Nadler

McDermott

Matheson

McCarthy (NY)

Manzullo

Lofgren, Zoe

Lungren, Daniel

Levin

Larsen (WA)

Larson (CT)

LaTourette

Lewis (GA)

King (NY)

Kinzinger (IL)

Kind

Keating

Jackson (IL)

Jackson Lee

Johnson (GA)

Johnson (OH)

Johnson, E. B.

(TX)

Holt

Himes

Heck

Hastings (FL)

Green, Gene

Griffin (AR)

Gibson

Gosar

This will be a 5-minute vote.

160, not voting 8, as follows:

YEAS-265

Napolitano Neal Noem Olver Owens Pallone Pascrell Pastor (AZ) Paulsen Pavne Pelosi Perlmutter Peters Peterson Pingree (ME) Platts Polis Price (NC) Quigley Rahall Rangel Rehberg Reichert Reves Richardson Richmond Rivera Rogers (AL) Rogers (KY) Rogers (MI) Ros-Lehtinen Ross (AR) Rothman (NJ) Roybal-Allard Runvan Rush Ryan (OH) Sánchez, Linda Т. Sanchez, Loretta Sarbanes Scalise Schakowsky Schiff Schilling Schrader Schwartz Scott (VA) Scott, David Serrano Sewell Sherman Shuler Shuster Simpson Sires Slaughter Smith (NE) Smith (WA) Speier Stark Stivers Sutton Terry Thompson (CA) Thompson (MS) Thompson (PA) Tiberi Tierney Tonko Towns Tsongas Turner (NY) Turner (OH) Van Hollen Velázquez Visclosky Walz (MN) Wasserman Schultz Waters Watt Waxman Welch Wilson (FL) Wittman Womack Woolsev Yarmuth

NAYS-160

Adams Akin Amash Amodei Bachus Bartlett Barton (TX) Bishop (UT) Black Blackburn Bono Mack Boustany Brady (TX) Brooks Broun (GA) Buerkle Camp Campbell Canseco Cantor Carter Cassidv Chabot Chaffetz Coble Conaway Crenshaw Culberson Davis (KY) DesJarlais Doggett Dreier Duffy Duncan (SC) Duncan (TN) Ellmers Emerson Farenthold Fincher Flake Fleischmann Fleming Flores Foxx Franks (AZ) Gallegly Gardner Garrett Gibbs Gohmert Goodlatte Gowdy Granger

Graves (MO) Pearce Griffith (VA) Pence Guthrie Petri Hall Pitts Hanna Poe (TX) Harper Pompeo Harris Posey Hartzler Price (GA) Hastings (WA) Quavle Hensarling Reed Herger Renacci Herrera Beutler Ribble Huelskamp Rigell Huizenga (MI) Roby Hultgren Roe (TN) Hunter Rohrabacher Hurt Rokita Issa Jenkins Roonev Roskam Johnson (IL) Ross (FL) Johnson, Sam Royce Ryan (WI) Jordan King (IA) Schmidt Kingston Schock Kline Schweikert Labrador Scott (SC) Lamborn Scott, Austin Landry Sensenbrenner Latta Sessions Lewis (CA) Shimkus Long Smith (NJ) Luetkemeyer Smith (TX) Lummis Southerland Mack Stearns Marchant McCarthy (CA) Stutzman Sullivan McClintock Thornberry McHenry Tipton McKeon Unton McKinley Walberg McMorris Walden Rodgers Walsh (IL) Mica Miller (FL) Webster West Miller, Gary Mulvaney Westmoreland Myrick Neugebauer Whitfield Wilson (SC) Wolf Nugent Woodall Nunes Nunnelee Yoder Young (AK) Olson Palazzo Young (FL) Young (IN) Paul

NOT VOTING-

Murphy (CT)

Ruppersberger

Butterfield

Giffords

Hirono

Austria Bachmann Bilirakis

Graves (GA)

$\Box 1452$

NUNES and FLEMING Messrs. changed their vote from "yea" to "nay."

Messrs. FRANK of Massachusetts and MCDERMOTT changed their vote from "nay" to "yea."

So the motion to instruct was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

APPOINTMENT OF CONFEREES

The SPEAKER pro tempore. Without objection, the Chair appoints the following conferees on H.R. 2112:

Messrs. Rogers of Kentucky, Young of Florida, LEWIS of California, WOLF, KINGSTON, LATHAM, ADERHOLT, Mrs. EMERSON, Messrs. CULBERSON, CARTER, BONNER, LATOURETTE, DICKS, Ms. DELAURO, Messrs. OLVER, PASTOR of Arizona, PRICE of North Carolina, FARR, FATTAH, and SCHIFF.

There was no objection.

CONGRESSIONAL RECORD—HOUSE

ACCESS TO CAPITAL FOR JOB CREATORS ACT

Mr. BACHUS. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days within which to revise and extend their remarks on H.R. 2940 and to insert extraneous material therein.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Alabama?

There was no objection.

Mr. BACHUS. Mr. Speaker, pursuant to the rule just adopted. I call up the bill (H.R. 2940) to direct the Securities and Exchange Commission to eliminate the prohibition against general solicitation as a requirement for a certain exemption under Regulation D, and ask for its immediate consideration.

The Clerk read the title of the bill. The SPEAKER pro tempore. Pursuant to House Resolution 453, the amendment in the nature of a substitute recommended by the Committee on Financial Services printed in the bill is adopted and the bill, as amended, is considered read.

The text of the bill, as amended, is as follows:

H.B. 2940

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, SECTION 1. SHORT TITLE.

This Act may be cited as the "Access to Capital for Job Creators Act"

SEC. 2. MODIFICATION OF EXEMPTION.

(a) REMOVAL OF RESTRICTION.—Section 4(2) of the Securities Act of 1933 (15 U.S.C. 77d(2)) is amended by adding before the period the following: ", whether or not such transactions involve general solicitation or general advertisina

(b) MODIFICATION OF RULES.—Not later than 90 days after the date of the enactment of this Act. the Securities and Exchange Commission shall revise its rules issued in section 230,506 of title 17, Code of Federal Regulations, to provide that the prohibition against general solicitation or general advertising contained in section 230.502(c) of such title shall not apply to offers and sales of securities made pursuant to section 230.506, provided that all purchasers of the securities are accredited investors. Such rules shall require the issuer to take reasonable steps to verify that purchasers of the securities are accredited investors, using such methods as determined by the Commission.

The SPEAKER pro tempore. After 1 hour of debate on the bill, as amended, it shall be in order to consider the further amendment printed in part B of House Report 112-265, if offered by the gentleman from North Carolina (Mr. MILLER) or his designee, which shall be considered read, and shall be separately debatable for 10 minutes equally divided and controlled by the proponent and an opponent.

The gentleman from Alabama (Mr. BACHUS) and the gentlewoman from California (Ms. WATERS) each will control 30 minutes.

The Chair recognizes the gentleman from Alabama.

Mr. BACHUS. Mr. Speaker, I yield myself such time as I may consume.

I rise today in strong support of H.R. 2940, the Access to Capital for Job Creators Act.

Throughout this week, the House is considering several jobs bills that are sponsored by members of the Financial Services Committee and that have recently been approved by the committee. They have been sponsored by both Republicans and Democrats. Yesterday, we passed two of those bills overwhelmingly, and today we will consider the other two.

Presently, we're considering H.R. 2940, which was introduced by Mr. MCCARTHY, a member of the committee and of leadership. What this bill does is create jobs. It gives entrepreneurs the ability to raise capital, and that capital translates into jobs.

The President, in his State of the Union, called on the Congress to create ways, additional ways, alternative ways for entrepreneurs to raise capital. He also called on Congress to address burdensome regulations and restrictions imposed on American businesses that create American jobs, and that's what brings us on the floor today.

I received a letter last week from EMANUEL CLEAVER, a member of our committee who voted in favor of all four of these bills in committee. And this is what he said—and this is, I think, what we're doing today: "As we attempt to breach the divide in Congress, I want to share an insightful civility story.

"Two young boys went to a neighborhood park to have some play time before their respective mothers called them in for dinner. But upon arriving, a controversy ensued. One boy said, 'let's play on the seesaw.' 'No,' the other replied, 'I want to play catch.' One boy got on the seesaw, but because no one sat on the other end, he never got off the ground. The other boy threw the ball, but no one threw it back. That sounds a lot like the two sides in Congress: Both sides have come to Congress for the same purpose but with different priorities.

'As representatives of the people of the greatest Nation on Earth, we must be willing to alter one preference in order to acquire another, often resulting in accommodation of both." It was signed by my colleague, EMANUEL CLEAVER, a Member of Congress from Missouri.

□ 1500

That's why we're here today. We're here today to set aside our differences and do what the American people have asked us to do, and that's create jobs. I can't think of a better way to create jobs, particularly for small and middlesized businesses, than the legislation of the gentleman from California (Mr. MCCARTHY), and I'm happy to report that the Democratic members of Financial Services overwhelmingly agreed with us.

Yesterday the job numbers came out, and it showed that while large corporations actually lost 1,000 jobs last month, small- and medium-sized businesses created 107,000 or 108,000 jobs. They did that despite what was described as "restrictions." The greatest restriction was the lack of capital.