the families and homes which have been threatened by these rising river waters.

The decision to disable the levee at Birds Point in Missouri, as difficult as it was, may have saved the lives of some of the nearly 3,000 people in Cairo, IL, and surrounding communities. There are early indications that the Army Corps plan is starting to work. The Ohio River has already dropped 1½ feet at Cairo since 10 o'clock Monday night. Engineers estimate the water level may go down as much as 7 feet as a result of the release of water at Birds Point.

I want to make it clear to the people of Missouri, to my colleagues from Missouri, that I will stand with them to make certain there is compensation given to those farmers and homeowners who were affected by this decision to open this levee. Their misfortune is going to spare literally thousands of homes and businesses from the inundation of these floodwaters, and we should stand with them just as if they were the victims of the original flooding.

I am thankful for the good news that the river levels are coming down, but the flooding is far from over. Water continues to rise and overtop levees throughout the southern part of my State. My heart goes out to the men and women piling sandbags, to the National Guard-God love them; every time we have an emergency in our State, they are there working night and day—also to the men and women of the Army Corps of Engineers, the Illinois Department of Natural Resources. the Illinois Emergency Management Agency, and all of the agencies—Federal, State and local—that are pitching in.

I stand ready with Senator Kirk to help in any way we can in Illinois and here in Washington over the next few days and weeks.

I yield the floor.

RECOGNITION OF THE MINORITY LEADER

The ACTING PRESIDENT pro tempore. The Republican leader is recognized.

DEBT LIMIT

Mr. McCONNELL. Madam President, although lawmakers returned to Washington this week amidst news of a signal achievement in the war on terror, we also return to many critical debates about the situation here at home.

Gas prices are straining budgets and threatening to stall the economic rebound we have all been waiting for. Millions of men and women across the country still can not find a job.

And the two major parties have now presented competing visions of our economic future.

Republicans have shown that we are committed to creating an environment in which the private sector can flourish and create jobs, the jobs Americans need. As part of that effort, we outlined a comprehensive jobs agenda yesterday.

And today we will oppose prematurely ending debate on the small business bill. The other side has refused to allow votes on some of the best ideas Republicans have offered for creating jobs as a part of this legislation, including an important amendment by the ranking member of the Small Business Committee, Senator Snowe. And we intend to oppose their efforts to short circuit this debate until they do.

Republicans are also committed to stopping the administration's inexcusable war on American energy at a time of near-record gas prices. And we are committed to repealing the Democrat health care bill that is already raising costs and destroying jobs.

But hovering above all of this is a growing fear about our Nation's debt.

The administration knows this. That is the reason for tomorrow's debt meeting at the White House.

So this morning I would like to start there, because anyone who has felt even the slightest twinge of pain from the recession has a vested interest in this debate.

Here is why: if we do not act to reduce our debt, this country could very well experience a crisis that makes the economic meltdown of 2008 look like a slow day on Wall Street.

That is not my conclusion.

That is the conclusion of the Democrat cochair of President Obama's own debt commission, a man who has spent the last year looking at this issue from every conceivable angle and who is now telling anybody who will listen that America faces, in his words, "the most predictable economic crisis in history."

Few of us saw the last crisis materialize. This one we can see. And a growing number of people now recognize that the upcoming vote on the debt limit provides us with the single best opportunity we have to avoid this crisis before it strikes.

This is the moment to get serious about preventing this approaching crisis and to show the world that we can come together, not for the sake of party but for all Americans.

The world is waiting for America to get its fiscal house in order. The fact that members of both major parties are now showing a willingness to do it is an encouraging sign.

But if we are actually going to do this, more Democrats in Washington have to acknowledge the problem, and the urgency of addressing it now, in a serious way.

I realize that for some people that is a difficult thing to do. We are all grateful to the President's decisiveness over the weekend in going after Osama bin Laden. He is to be congratulated for it. Yet over the past 2 years, we have had many crises. And all too often, it seemed the hardest decision for the

President was not whether to solve these crises but whether or not to give a speech about them.

Last year, we waited for weeks to hear the President's position on one of the biggest ecological disasters in history. And throughout this past winter and spring, we waited to hear what he thought about a debt that had spiraled so out of control that America's economic outlook has been downgraded to "negative" for the first time ever.

We can not wait for the President on this one.

The consequences of sweeping our problems under the rug again are just too great.

So let me be clear: As even some Democrats have conceded, a failure to do anything meaningful about the debt would be far more harmful to our economic future than a failure to raise the debt limit.

The warnings are simply too loud to ignore.

In early 2008 most of us had no idea we were headed for a financial crisis. Only a few prophetic voices were saying anything about the dangers in the housing market.

Over the past few years, we have seen the painful consequences of that crisis: unemployment lines, lost savings, millions of homes foreclosed.

Despite this largely unforeseen economic catastrophe, the American people have dug in. They have worked harder. They have tried to drag the country back to fiscal health.

It has not been easy, but they have struggled every day to get us back on our feet.

What I am saying this morning is that the danger posed by the debt is not uncertain.

It is coming right at us.

It is, as the cochair of the President's Debt Commission put it, the most predictable crisis in history. And anyone who is more concerned about raising the debt ceiling than in using this debate as an opportunity to prevent this most predictable crisis will answer for it. The American people will make sure of it.

Some may continue to deny that we need to do something about the debt; that the only thing we need to do is raise the debt limit and leave it at that. They want people to think this is all just some political exercise, and that we all just vote according to the President's political affiliation anyway.

Those days are over. Anyone who continues to pretend otherwise is not just deluding themselves. They are deluding the American people.

There isn't a single one of us who has not vowed to do everything in our power to prevent the next crisis from happening. Now we know for certain—absolutely certain—it is on the way—unless we act to prevent it. Raising the debt limit alone will not prevent this crisis: it simply avoids it.

That is why the only way we can claim we have actually done something

meaningful in this debate is to insist on meaningful reforms as the price of our vote. Yes, we have had clean debt ceiling votes before. That was before S&P gave us a negative outlook for the first time ever and told us we risk a downgrade unless we get our fiscal house in order. That was before the world's largest private holder of U.S. Treasurys dumped its share of U.S. debt. That was before a commission that has spent a year studying this issue told us we are headed for ruin unless we act to prevent it. That was before this administration added trillions to the debt and submitted a budget plan this year that called for another \$13 trillion in debt over the next 10 years alone.

The crisis is here. The time to act is now.

We hear a lot from administration officials about what a catastrophe it would be if we didn't raise the debt ceiling, and there may very well be some merit to that argument. But what good would it do to raise the limit and wait for the disaster to strike? We might as well tell people to move to the second floor in case of a fire on the first floor.

My constituents do not have the jobs to lose. Kentucky doesn't have the wealth to give away. We have seen the consequences of a recession we did not predict. There is no excuse not to do everything in our power to prevent one we know is coming.

So let me suggest a way forward in this debate.

No. 1, pitting one group of Americans against another isn't going to solve the problem. In fact, it is part of the problem. We all know it is going to take all of us working together to get out of this crisis, so why don't we start acting like it?

No. 2, there are not enough taxes Americans, rich or poor, can pay to sustain the kind of spending Democrats in Washington want. The President may say he wants to tax the rich, but sooner or later he is going to have to tax everyone else to pay for his plans. What is more, we all know raising taxes would stall the rebound we all claim we want. So let's admit we do not have a revenue problem; we have a spending problem.

No. 3, we all know entitlements need to be part of this discussion. It is about time everyone starts acknowledging it. I have seen the ads about lawmakers voting to end Medicare. Let's be honest and admit nobody is talking about taking anybody's Medicare. Frankly, it is pathetic to claim otherwise, and it only makes the problems harder to solve.

No. 4, let's discuss the art of the possible. We all know tax increases would not pass the House because of the damage they do to family budgets and businesses, and a bipartisan majority in the Senate opposes raising taxes on families, on energy production, and small businesses across America. So let's set that aside and find common ground.

Everyone has a stake in this debate. If we face up to it as adults, we will not only prevent a crisis, we will preserve our common way of life, and we will show the world the United States can solve its problems head on. Millions of Americans are looking for work and struggling every day to rebuild their lives. Families and small businesses are being squeezed by gas prices and an administration that refuses to do anything about it.

We will have debates about this in the days ahead, and Republicans will continue to make the case for tapping our own energy resources. We will make the case against new taxes and regulations and a health care law that is stifling jobs and creating new burdens. But all these efforts rise or fall on whether we do something about our debt.

It is time to show we can tackle the big stuff. The stakes are too high to let this debate come and go without acting. Denying the problem will not solve it. Avoiding the problem until the next election will not solve it. Giving speeches about the problem will not solve it. The time has come to act.

The ACTING PRESIDENT pro tempore. The Senator from Rhode Island.

Mr. WHITEHOUSE. Madam President, are we in morning business?

The ACTING PRESIDENT pro tempore. Morning business.

NOMINATION OF JOHN McCONNELL

Mr. WHITEHOUSE. Madam President, I rise to speak in support of the nomination of John McConnell to be a U.S. district judge in my home State of Rhode Island. I had the occasion yesterday to be on the floor and to associate myself with the remarks of my senior Senator, JACK REED, but I wish to add some remarks of my own regarding how worthy an addition to the Federal bench Jack McConnell will be and to urge my colleagues to support his nomination and, in particular, to support an up-or-down vote on his nomination.

The McConnell nomination has been reported on three separate occasions by the Senate Judiciary Committee, each time with a bipartisan vote. This bipartisan backing is not a surprise, given the broad support his nomination has found across the political spectrum in my home State of Rhode Island. I will not read all the quotes of support from prominent Republicans back home, but let me just touch on a few.

Republican former Chief Justice Joseph R. Weisberger, an extraordinarily respected jurist of our State's supreme court, stated, for example, that McConnell:

. . . would be superbly qualified to preside as a Federal judge over the most challenging and complex cases. He is a man of keen intelligence and impeccable integrity. He would be a splendid addition to the distinguished bench of the United States District Court of Rhode Island.

Republican former attorney general of Rhode Island Jeffrey Pine provides equally glowing reviews:

Throughout his career, Jack has demonstrated the kind of legal ability, integrity, dedication to his client, and willingness to fight hard for the cause of justice that makes him a truly outstanding candidate for the Federal judiciary. . . . In my opinion, he would bring the kind of experience to the Federal bench that would make him an outstanding judge presiding at trials, and a fair and impartial arbiter for those who come before him.

I would add that Attorney General Pines' Republican predecessor as attorney general, Arlene Violet, has been equally complimentary.

John Harpootian, the former Republican Party vice-chair, has added:

One of the greatest characteristics that I admire about Jack so much is that, despite political differences of opinion, he never allowed those differences to become personal or to cloud his judgment. As a result, we have always enjoyed spirited conversation regarding political issues, but have remained great friends. These characteristics lead me to unqualifiedly support Jack's confirmation to the United States District Court for Rhode Island.

There has been similar support beyond the Republican Party from the editorial board of our State's leading newspaper, The Providence Journal, owned by the Alexis Belo Corporation. Despite disagreeing with McConnell on major litigation he brought in private practice, the paper wrote not one but two separate editorials supporting his nomination. The paper opined, for example:

Jack McConnell, in his legal work and community leadership, has shown that he has the legal intelligence, character, compassion, and independence to be a distinguished jurist.

The Providence Chamber of Commerce has weighed in to praise him as a "well-respected member of the local community." Jack certainly has richly deserved that title with all his various community service throughout the years, whether for Crossroads Rhode Island, the State's largest homeless center, Providence's Trinity Repertory Theater, the Providence Tourism Council or other organizations.

In sum, those who know Jack McConnell as a lawyer and as a person recognize that he will be a great district court judge, with a proper understanding of the limited judicial role. A native Rhode Islander and a graduate of Brown University, McConnell will make his State proud in his service on the Federal bench, particularly at a time when our court is straining under the workload caused by the vacancy he would fill.

Unfortunately, out-of-State interest groups have politicized the McConnell nomination. I am not going to spend time now rebutting every argument these special interests and their well-paid lawyers have concocted to attack this nomination. Suffice it to say that Jack McConnell has answered all the questions posed to him by this body, leaving no doubt about his legal skill or his integrity.

I will briefly make two points, however.