

Woolsey	Yoder	Young (FL)
Yarmuth	Young (AK)	Young (IN)
NAYS—115		
Adams	Graves (MO)	Pallone
Altmire	Grimm	Pascarell
Andrews	Gutierrez	Pastor (AZ)
Baldwin	Hanna	Pearce
Bishop (NY)	Harris	Peters
Boswell	Hastings (FL)	Peterson
Brady (PA)	Heck	Pitts
Burgess	Herrera Beutler	Poe (TX)
Capuano	Himes	Price (NC)
Cardoza	Honda	Rahall
Carson (IN)	Hoyer	Renacci
Chandler	Jackson (IL)	Ryan (OH)
Chu	Jackson Lee	Sánchez, Linda
Clarke (NY)	(TX)	T.
Conaway	Johnson (OH)	Sanchez, Loretta
Costa	Jones	Sarbanes
Costello	Kind	Schakowsky
Courtney	Kucinich	Schilling
Cravaack	Lance	Schock
Davis (LL)	Larsen (WA)	Serrano
Davis (KY)	Larson (CT)	Sires
DeFazio	Latham	Slaughter
Dent	Lee (CA)	Stivers
Dold	Lewis (GA)	Sutton
Donnelly (IN)	LoBiondo	Terry
Duffy	Lowey	Thompson (CA)
Edwards	Lynch	Thompson (MS)
Eshoo	Maloney	Tiberi
Farenthold	Markey	Tierney
Filner	Matheson	Tipton
Fitzpatrick	Matsui	Towns
Foxx	McGovern	Turner
Frank (MA)	McKinley	Velázquez
Fudge	Miller (FL)	Visclosky
Garamendi	Miller, George	Walden
Gardner	Moore	Waters
Garrett	Napolitano	Watt
Gerlach	Neal	Woodall
Gibson	Oliver	Wu

ANSWERED "PRESENT"—1

Amash

NOT VOTING—12

Baca	Conyers	Grijalva
Bachmann	Giffords	Hinchee
Bass (CA)	Gohmert	Kinzinger (IL)
Cohen	Green, Gene	McDermott

□ 1700

So the Journal was approved.

The result of the vote was announced as above recorded.

BUDGET CONTROL ACT OF 2011

Mr. DREIER. Mr. Speaker, pursuant to House Resolution 384, I call up the bill (S. 365) to make a technical amendment to the Education Sciences Reform Act of 2002, and ask for its immediate consideration.

The Clerk read the title of the bill.

The SPEAKER pro tempore (Mr. SIMPSON). Pursuant to House Resolution 384, the amendment in the nature of a substitute printed in House Report 112-190 is adopted and the bill, as amended, is considered read.

The text of the bill, as amended, is as follows:

S. 365

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE; TABLE OF CONTENTS.

(a) **SHORT TITLE.**—This Act may be cited as the "Budget Control Act of 2011".

(b) **TABLE OF CONTENTS.**—The table of contents for this Act is as follows:

Sec. 1. Short title; table of contents.

Sec. 2. Severability.

TITLE I—TEN-YEAR DISCRETIONARY CAPS WITH SEQUESTER

Sec. 101. Enforcing discretionary spending limits.

Sec. 102. Definitions.

Sec. 103. Reports and orders.

Sec. 104. Expiration.

Sec. 105. Amendments to the Congressional Budget and Impoundment Control Act of 1974.

Sec. 106. Senate budget enforcement.

TITLE II—VOTE ON THE BALANCED BUDGET AMENDMENT

Sec. 201. Vote on the balanced budget amendment.

Sec. 202. Consideration by the other House.

TITLE III—DEBT CEILING DISAPPROVAL PROCESS

Sec. 301. Debt ceiling disapproval process.

Sec. 302. Enforcement of budget goal.

TITLE IV—JOINT SELECT COMMITTEE ON DEFICIT REDUCTION

Sec. 401. Establishment of Joint Select Committee.

Sec. 402. Expedited consideration of joint committee recommendations.

Sec. 403. Funding.

Sec. 404. Rulemaking.

TITLE V—PELL GRANT AND STUDENT LOAN PROGRAM CHANGES

Sec. 501. Federal Pell grants.

Sec. 502. Termination of authority to make interest subsidized loans to graduate and professional students.

Sec. 503. Termination of direct loan repayment incentives.

Sec. 504. Inapplicability of title IV negotiated rulemaking and master calendar exception.

SEC. 2. SEVERABILITY.

If any provision of this Act, or any application of such provision to any person or circumstance, is held to be unconstitutional, the remainder of this Act and the application of this Act to any other person or circumstance shall not be affected.

TITLE I—TEN-YEAR DISCRETIONARY CAPS WITH SEQUESTER**SEC. 101. ENFORCING DISCRETIONARY SPENDING LIMITS.**

Section 251 of the Balanced Budget and Emergency Deficit Control Act of 1985 is amended to read as follows:

"SEC. 251. ENFORCING DISCRETIONARY SPENDING LIMITS.

"(a) ENFORCEMENT.—

"(1) SEQUESTRATION.—Within 15 calendar days after Congress adjourns to end a session there shall be a sequestration to eliminate a budget-year breach, if any, within any category.

"(2) ELIMINATING A BREACH.—Each non-exempt account within a category shall be reduced by a dollar amount calculated by multiplying the enacted level of sequestrable budgetary resources in that account at that time by the uniform percentage necessary to eliminate a breach within that category.

"(3) MILITARY PERSONNEL.—If the President uses the authority to exempt any personnel account from sequestration under section 255(f), each account within subfunctional category 051 (other than those military personnel accounts for which the authority provided under section 255(f) has been exercised) shall be further reduced by a dollar amount calculated by multiplying the enacted level of non-exempt budgetary resources in that account at that time by the uniform percentage necessary to offset the total dollar amount by which outlays are not reduced in military personnel accounts by reason of the use of such authority.

"(4) PART-YEAR APPROPRIATIONS.—If, on the date specified in paragraph (1), there is in effect an Act making or continuing appropriations for part of a fiscal year for any budget account, then the dollar sequestration calculated for that account under paragraphs (2) and (3) shall be subtracted from—

"(A) the annualized amount otherwise available by law in that account under that or a subsequent part-year appropriation; and

"(B) when a full-year appropriation for that account is enacted, from the amount otherwise provided by the full-year appropriation for that account.

"(5) LOOK-BACK.—If, after June 30, an appropriation for the fiscal year in progress is enacted that causes a breach within a category for that year (after taking into account any sequestration of amounts within that category), the discretionary spending limits for that category for the next fiscal year shall be reduced by the amount or amounts of that breach.

"(6) WITHIN-SESSION SEQUESTRATION.—If an appropriation for a fiscal year in progress is enacted (after Congress adjourns to end the session for that budget year and before July 1 of that fiscal year) that causes a breach within a category for that year (after taking into account any prior sequestration of amounts within that category), 15 days later there shall be a sequestration to eliminate that breach within that category following the procedures set forth in paragraphs (2) through (4).

"(7) ESTIMATES.—

"(A) CBO ESTIMATES.—As soon as practicable after Congress completes action on any discretionary appropriation, CBO, after consultation with the Committees on the Budget of the House of Representatives and the Senate, shall provide OMB with an estimate of the amount of discretionary new budget authority and outlays for the current year, if any, and the budget year provided by that legislation.

"(B) OMB ESTIMATES AND EXPLANATION OF DIFFERENCES.—Not later than 7 calendar days (excluding Saturdays, Sundays, and legal holidays) after the date of enactment of any discretionary appropriation, OMB shall transmit a report to the House of Representatives and to the Senate containing the CBO estimate of that legislation, an OMB estimate of the amount of discretionary new budget authority and outlays for the current year, if any, and the budget year provided by that legislation, and an explanation of any difference between the 2 estimates. If during the preparation of the report OMB determines that there is a significant difference between OMB and CBO, OMB shall consult with the Committees on the Budget of the House of Representatives and the Senate regarding that difference and that consultation shall include, to the extent practicable, written communication to those committees that affords such committees the opportunity to comment before the issuance of the report.

"(C) ASSUMPTIONS AND GUIDELINES.—OMB estimates under this paragraph shall be made using current economic and technical assumptions. OMB shall use the OMB estimates transmitted to the Congress under this paragraph. OMB and CBO shall prepare estimates under this paragraph in conformance with scorekeeping guidelines determined after consultation among the Committees on the Budget of the House of Representatives and the Senate, CBO, and OMB.

"(D) ANNUAL APPROPRIATIONS.—For purposes of this paragraph, amounts provided by annual appropriations shall include any discretionary appropriations for the current year, if any, and the budget year in accounts for which funding is provided in that legislation that result from previously enacted legislation.

"(b) ADJUSTMENTS TO DISCRETIONARY SPENDING LIMITS.—

"(1) CONCEPTS AND DEFINITIONS.—When the President submits the budget under section 1105 of title 31, United States Code, OMB shall calculate and the budget shall include adjustments to discretionary spending limits (and those limits as cumulatively adjusted) for the budget year and each outyear to reflect changes in concepts and definitions. Such changes shall equal the baseline levels of new budget authority and outlays using up-to-date concepts and definitions,

minus those levels using the concepts and definitions in effect before such changes. Such changes may only be made after consultation with the Committees on Appropriations and the Budget of the House of Representatives and the Senate, and that consultation shall include written communication to such committees that affords such committees the opportunity to comment before official action is taken with respect to such changes.

“(2) SEQUESTRATION REPORTS.—When OMB submits a sequestration report under section 254(e), (f), or (g) for a fiscal year, OMB shall calculate, and the sequestration report and subsequent budgets submitted by the President under section 1105(a) of title 31, United States Code, shall include adjustments to discretionary spending limits (and those limits as adjusted) for the fiscal year and each succeeding year, as follows:

“(A) EMERGENCY APPROPRIATIONS; OVERSEAS CONTINGENCY OPERATIONS/GLOBAL WAR ON TERRORISM.—If, for any fiscal year, appropriations for discretionary accounts are enacted that—

“(i) the Congress designates as emergency requirements in statute on an account by account basis and the President subsequently so designates, or

“(ii) the Congress designates for Overseas Contingency Operations/Global War on Terrorism in statute on an account by account basis and the President subsequently so designates,

the adjustment shall be the total of such appropriations in discretionary accounts designated as emergency requirements or for Overseas Contingency Operations/Global War on Terrorism, as applicable.

“(B) CONTINUING DISABILITY REVIEWS AND REDETERMINATIONS.—(i) If a bill or joint resolution making appropriations for a fiscal year is enacted that specifies an amount for continuing disability reviews under titles II and XVI of the Social Security Act and for the cost associated with conducting redeterminations of eligibility under title XVI of the Social Security Act, then the adjustments for that fiscal year shall be the additional new budget authority provided in that Act for such expenses for that fiscal year, but shall not exceed—

“(I) for fiscal year 2012, \$623,000,000 in additional new budget authority;

“(II) for fiscal year 2013, \$751,000,000 in additional new budget authority;

“(III) for fiscal year 2014, \$924,000,000 in additional new budget authority;

“(IV) for fiscal year 2015, \$1,123,000,000 in additional new budget authority;

“(V) for fiscal year 2016, \$1,166,000,000 in additional new budget authority;

“(VI) for fiscal year 2017, \$1,309,000,000 in additional new budget authority;

“(VII) for fiscal year 2018, \$1,309,000,000 in additional new budget authority;

“(VIII) for fiscal year 2019, \$1,309,000,000 in additional new budget authority;

“(IX) for fiscal year 2020, \$1,309,000,000 in additional new budget authority; and

“(X) for fiscal year 2021, \$1,309,000,000 in additional new budget authority.

“(ii) As used in this subparagraph—

“(I) the term ‘continuing disability reviews’ means continuing disability reviews under sections 221(i) and 1614(a)(4) of the Social Security Act;

“(II) the term ‘redetermination’ means redetermination of eligibility under sections 1611(c)(1) and 1614(a)(3)(H) of the Social Security Act; and

“(III) the term ‘additional new budget authority’ means the amount provided for a fiscal year, in excess of \$273,000,000, in an appropriation Act and specified to pay for the costs of continuing disability reviews and redeterminations under the heading ‘Limitation on Administrative Expenses’ for the Social Security Administration.

“(C) HEALTH CARE FRAUD AND ABUSE CONTROL.—(i) If a bill or joint resolution making appropriations for a fiscal year is enacted that specifies an amount for the health care fraud abuse control program at the Department of Health and Human Services (75-8393-0-7-571), then the adjustments for that fiscal year shall be the amount of additional new budget authority provided in that Act for such program for that fiscal year, but shall not exceed—

“(I) for fiscal year 2012, \$270,000,000 in additional new budget authority;

“(II) for fiscal year 2013, \$299,000,000 in additional new budget authority;

“(III) for fiscal year 2014, \$329,000,000 in additional new budget authority;

“(IV) for fiscal year 2015, \$361,000,000 in additional new budget authority;

“(V) for fiscal year 2016, \$395,000,000 in additional new budget authority;

“(VI) for fiscal year 2017, \$414,000,000 in additional new budget authority;

“(VII) for fiscal year 2018, \$434,000,000 in additional new budget authority;

“(VIII) for fiscal year 2019, \$454,000,000 in additional new budget authority;

“(IX) for fiscal year 2020, \$475,000,000 in additional new budget authority; and

“(X) for fiscal year 2021, \$496,000,000 in additional new budget authority.

“(ii) As used in this subparagraph, the term ‘additional new budget authority’ means the amount provided for a fiscal year, in excess of \$311,000,000, in an appropriation Act and specified to pay for the costs of the health care fraud and abuse control program.

“(D) DISASTER FUNDING.—

“(i) If, for fiscal years 2012 through 2021, appropriations for discretionary accounts are enacted that Congress designates as being for disaster relief in statute, the adjustment for a fiscal year shall be the total of such appropriations for the fiscal year in discretionary accounts designated as being for disaster relief, but not to exceed the total of—

“(I) the average funding provided for disaster relief over the previous 10 years, excluding the highest and lowest years; and

“(II) the amount, for years when the enacted new discretionary budget authority designated as being for disaster relief for the preceding fiscal year was less than the average as calculated in subclause (I) for that fiscal year, that is the difference between the enacted amount and the allowable adjustment as calculated in such subclause for that fiscal year.

“(ii) OMB shall report to the Committees on Appropriations and Budget in each House the average calculated pursuant to clause (i)(II), not later than 30 days after the date of the enactment of the Budget Control Act of 2011.

“(iii) For the purposes of this subparagraph, the term ‘disaster relief’ means activities carried out pursuant to a determination under section 102(2) of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5122(2)).

“(iv) Appropriations considered disaster relief under this subparagraph in a fiscal year shall not be eligible for adjustments under subparagraph (A) for the fiscal year.

“(c) DISCRETIONARY SPENDING LIMIT.—As used in this part, the term ‘discretionary spending limit’ means—

“(1) with respect to fiscal year 2012—

“(A) for the security category, \$684,000,000,000 in new budget authority; and

“(B) for the nonsecurity category, \$359,000,000,000 in new budget authority;

“(2) with respect to fiscal year 2013—

“(A) for the security category, \$686,000,000,000 in new budget authority; and

“(B) for the nonsecurity category, \$361,000,000,000 in new budget authority;

“(3) with respect to fiscal year 2014, for the discretionary category, \$1,066,000,000,000 in new budget authority;

“(4) with respect to fiscal year 2015, for the discretionary category, \$1,086,000,000,000 in new budget authority;

“(5) with respect to fiscal year 2016, for the discretionary category, \$1,107,000,000,000 in new budget authority;

“(6) with respect to fiscal year 2017, for the discretionary category, \$1,131,000,000,000 in new budget authority;

“(7) with respect to fiscal year 2018, for the discretionary category, \$1,156,000,000,000 in new budget authority;

“(8) with respect to fiscal year 2019, for the discretionary category, \$1,182,000,000,000 in new budget authority;

“(9) with respect to fiscal year 2020, for the discretionary category, \$1,208,000,000,000 in new budget authority; and

“(10) with respect to fiscal year 2021, for the discretionary category, \$1,234,000,000,000 in new budget authority; as adjusted in strict conformance with subsection (b).”.

SEC. 102. DEFINITIONS.

Section 250(c) of the Balanced Budget and Emergency Deficit Control Act of 1985 is amended as follows:

(1) Strike paragraph (4) and insert the following new paragraph:

“(4)(A) The term ‘nonsecurity category’ means all discretionary appropriations not included in the security category defined in subparagraph (B).

“(B) The term ‘security category’ includes discretionary appropriations associated with agency budgets for the Department of Defense, the Department of Homeland Security, the Department of Veterans Affairs, the National Nuclear Security Administration, the intelligence community management account (95-0401-0-1-054), and all budget accounts in budget function 150 (international affairs).

“(C) The term ‘discretionary category’ includes all discretionary appropriations.”.

(2) In paragraph (8)(C), strike “the food stamp program” and insert “the Supplemental Nutrition Assistance Program”.

(3) Strike paragraph (14) and insert the following new paragraph:

“(14) The term ‘outyear’ means a fiscal year one or more years after the budget year.”.

(4) At the end, add the following new paragraphs:

“(20) The term ‘emergency’ means a situation that—

“(A) requires new budget authority and outlays (or new budget authority and the outlays flowing therefrom) for the prevention or mitigation of, or response to, loss of life or property, or a threat to national security; and

“(B) is unanticipated.

“(21) The term ‘unanticipated’ means that the underlying situation is—

“(A) sudden, which means quickly coming into being or not building up over time;

“(B) urgent, which means a pressing and compelling need requiring immediate action;

“(C) unforeseen, which means not predicted or anticipated as an emerging need; and

“(D) temporary, which means not of a permanent duration.”.

SEC. 103. REPORTS AND ORDERS.

Section 254 of the Balanced Budget and Emergency Deficit Control Act of 1985 is amended as follows:

(1) In subsection (c)(2), strike “2002” and insert “2021”.

(2) At the end of subsection (e), insert “This report shall also contain a preview estimate of the adjustment for disaster funding for the upcoming fiscal year.”.

(3) In subsection (f)(2)(A), strike “2002” and insert “2021”; before the concluding period insert “, including a final estimate of the adjustment for disaster funding”.

SEC. 104. EXPIRATION.

(a) REPEALER.—Section 275 of the Balanced Budget and Emergency Deficit Control Act of 1985 is repealed.

(b) CONFORMING CHANGE.—Sections 252(d)(1), 254(c), 254(f)(3), and 254(i) of the Balanced

Budget and Emergency Deficit Control Act of 1985 shall not apply to the Congressional Budget Office.

SEC. 105. AMENDMENTS TO THE CONGRESSIONAL BUDGET AND IMPOUNDMENT CONTROL ACT OF 1974.

(a) ADJUSTMENTS.—Section 314 of the Congressional Budget Act of 1974 is amended as follows:

(1) Strike subsection (a) and insert the following:

“(a) ADJUSTMENTS.—After the reporting of a bill or joint resolution or the offering of an amendment thereto or the submission of a conference report thereon, the chairman of the Committee on the Budget of the House of Representatives or the Senate may make appropriate budgetary adjustments of new budget authority and the outlays flowing therefrom in the same amount as required by section 251(b) of the Balanced Budget and Emergency Deficit Control Act of 1985.”

(2) Strike subsections (b) and (e) and redesignate subsections (c) and (d) as subsections (b) and (c), respectively.

(3) At the end, add the following new subsections:

“(d) EMERGENCIES IN THE HOUSE OF REPRESENTATIVES.—(1) In the House of Representatives, if a reported bill or joint resolution, or amendment thereto or conference report thereon, contains a provision providing new budget authority and outlays or reducing revenue, and a designation of such provision as an emergency requirement pursuant to 251(b)(2)(A) of the Balanced Budget and Emergency Deficit Control Act of 1985, the chair of the Committee on the Budget of the House of Representatives shall not count the budgetary effects of such provision for purposes of title III and title IV of the Congressional Budget Act of 1974 and the Rules of the House of Representatives.

“(2)(A) In the House of Representatives, if a reported bill or joint resolution, or amendment thereto or conference report thereon, contains a provision providing new budget authority and outlays or reducing revenue, and a designation of such provision as an emergency pursuant to paragraph (1), the chair of the Committee on the Budget shall not count the budgetary effects of such provision for purposes of this title and title IV and the Rules of the House of Representatives.

“(B) In the House of Representatives, a proposal to strike a designation under subparagraph (A) shall be excluded from an evaluation of budgetary effects for purposes of this title and title IV and the Rules of the House of Representatives.

“(C) An amendment offered under subparagraph (B) that also proposes to reduce each amount appropriated or otherwise made available by the pending measure that is not required to be appropriated or otherwise made available shall be in order at any point in the reading of the pending measure.

“(e) ENFORCEMENT OF DISCRETIONARY SPENDING CAPS.—It shall not be in order in the House of Representatives or the Senate to consider any bill, joint resolution, amendment, motion, or conference report that would cause the discretionary spending limits as set forth in section 251 of the Balanced Budget and Emergency Deficit Control Act to be exceeded.”

(b) DEFINITIONS.—Section 3 of the Congressional Budget and Impoundment Control Act of 1974 is amended by adding at the end the following new paragraph:

“(11) The terms ‘emergency’ and ‘unanticipated’ have the meanings given to such terms in section 250(c) of the Balanced Budget and Emergency Deficit Control Act of 1985.”

(c) APPEALS FOR DISCRETIONARY CAPS.—Section 904(c)(2) of the Congressional Budget Act of 1974 is amended by striking “and 312(c)” and inserting “312(c), and 314(e)”.

SEC. 106. SENATE BUDGET ENFORCEMENT.

(a) IN GENERAL.—

(1) For the purpose of enforcing the Congressional Budget Act of 1974 through April 15, 2012, including section 300 of that Act, and enforcing budgetary points of order in prior concurrent resolutions on the budget, the allocations, aggregates, and levels set in subsection (b)(1) shall apply in the Senate in the same manner as for a concurrent resolution on the budget for fiscal year 2012 with appropriate budgetary levels for fiscal years 2011 and 2013 through 2021.

(2) For the purpose of enforcing the Congressional Budget Act of 1974 after April 15, 2012, including section 300 of that Act, and enforcing budgetary points of order in prior concurrent resolutions on the budget, the allocations, aggregates, and levels set in subsection (b)(2) shall apply in the Senate in the same manner as for a concurrent resolution on the budget for fiscal year 2013 with appropriate budgetary levels for fiscal years 2012 and 2014 through 2022.

(b) COMMITTEE ALLOCATIONS, AGGREGATES, AND LEVELS.—

(1) As soon as practicable after the date of enactment of this section, the Chairman of the Committee on the Budget shall file—

(A) for the Committee on Appropriations, committee allocations for fiscal years 2011 and 2012 consistent with the discretionary spending limits set forth in this Act for the purpose of enforcing section 302 of the Congressional Budget Act of 1974;

(B) for all committees other than the Committee on Appropriations, committee allocations for fiscal years 2011, 2012, 2012 through 2016, and 2012 through 2021 consistent with the Congressional Budget Office’s March 2011 baseline adjusted to account for the budgetary effects of this Act and legislation enacted prior to this Act but not included in the Congressional Budget Office’s March 2011 baseline, for the purpose of enforcing section 302 of the Congressional Budget Act of 1974;

(C) aggregate spending levels for fiscal years 2011 and 2012 and aggregate revenue levels for fiscal years 2011, 2012, 2012 through 2016, 2012 through 2021 consistent with the Congressional Budget Office’s March 2011 baseline adjusted to account for the budgetary effects of this Act and legislation enacted prior to this Act but not included in the Congressional Budget Office’s March 2011 baseline, and the discretionary spending limits set forth in this Act for the purpose of enforcing section 311 of the Congressional Budget Act of 1974; and

(D) levels of Social Security revenues and outlays for fiscal years 2011, 2012, 2012 through 2016, and 2012 through 2021 consistent with the Congressional Budget Office’s March 2011 baseline adjusted to account for the budgetary effects of this Act and legislation enacted prior to this Act but not included in the Congressional Budget Office’s March 2011 baseline, for the purpose of enforcing sections 302 and 311 of the Congressional Budget Act of 1974.

(2) Not later than April 15, 2012, the Chairman of the Committee on the Budget shall file—

(A) for the Committee on Appropriations, committee allocations for fiscal years 2012 and 2013 consistent with the discretionary spending limits set forth in this Act for the purpose of enforcing section 302 of the Congressional Budget Act of 1974;

(B) for all committees other than the Committee on Appropriations, committee allocations for fiscal years 2012, 2013, 2013 through 2017, and 2013 through 2022 consistent with the Congressional Budget Office’s March 2012 baseline for the purpose of enforcing section 302 of the Congressional Budget Act of 1974;

(C) aggregate spending levels for fiscal years 2012 and 2013 and aggregate revenue levels for fiscal years 2012, 2013, 2013–2017, and 2013–2022 consistent with the Congressional Budget Office’s March 2012 baseline and the discretionary spending limits set forth in this Act for the purpose of enforcing section 311 of the Congressional Budget Act of 1974; and

(D) levels of Social Security revenues and outlays for fiscal years 2012 and 2013, 2013–2017,

and 2013–2022 consistent with the Congressional Budget Office’s March 2012 baseline budget for the purpose of enforcing sections 302 and 311 of the Congressional Budget Act of 1974.

(c) SENATE PAY-AS-YOU-GO SCORECARD.—

(1) Effective on the date of enactment of this section, for the purpose of enforcing section 201 of S. Con. Res. 21 (110th Congress), the Chairman of the Senate Committee on the Budget shall reduce any balances of direct spending and revenues for any fiscal year to 0 (zero).

(2) Not later than April 15, 2012, for the purpose of enforcing section 201 of S. Con. Res. 21 (110th Congress), the Chairman of the Senate Committee on the Budget shall reduce any balances of direct spending and revenues for any fiscal year to 0 (zero).

(3) Upon resetting the Senate paygo scorecard pursuant to paragraph (2), the Chairman shall publish a notification of such action in the Congressional Record.

(d) FURTHER ADJUSTMENTS.—

(1) The Chairman of the Committee on the Budget of the Senate may revise any allocations, aggregates, or levels set pursuant to this section to account for any subsequent adjustments to discretionary spending limits made pursuant to this Act.

(2) With respect to any allocations, aggregates, or levels set or adjustments made pursuant to this section, sections 412 through 414 of S. Con. Res. 13 (111th Congress) shall remain in effect.

(e) EXPIRATION.—

(1) Subsections (a)(1), (b)(1), and (c)(1) shall expire if a concurrent resolution on the budget for fiscal year 2012 is agreed to by the Senate and House of Representatives pursuant to section 301 of the Congressional Budget Act of 1974.

(2) Subsections (a)(2), (b)(2), and (c)(2) shall expire if a concurrent resolution on the budget for fiscal year 2013 is agreed to by the Senate and House of Representatives pursuant to section 301 of the Congressional Budget Act of 1974.

TITLE II—VOTE ON THE BALANCED BUDGET AMENDMENT

SEC. 201. VOTE ON THE BALANCED BUDGET AMENDMENT.

After September 30, 2011, and not later than December 31, 2011, the House of Representatives and Senate, respectively, shall vote on passage of a joint resolution, the title of which is as follows: “Joint resolution proposing a balanced budget amendment to the Constitution of the United States.”

SEC. 202. CONSIDERATION BY THE OTHER HOUSE.

(a) HOUSE CONSIDERATION.—

(1) REFERRAL.—If the House receives a joint resolution described in section 201 from the Senate, such joint resolution shall be referred to the Committee on the Judiciary. If the committee fails to report the joint resolution within five legislative days, it shall be in order to move that the House discharge the committee from further consideration of the joint resolution. Such a motion shall not be in order after the House has disposed of a motion to discharge the joint resolution. The previous question shall be considered as ordered on the motion to its adoption without intervening motion except twenty minutes of debate equally divided and controlled by the proponent and an opponent. If such a motion is adopted, the House shall proceed immediately to consider the joint resolution in accordance with paragraph (3). A motion to reconsider the vote by which the motion is disposed of shall not be in order.

(2) PROCEEDING TO CONSIDERATION.—After the joint resolution has been referred to the appropriate calendar or the committee has been discharged (other than by motion) from its consideration, it shall be in order to move to proceed to consider the joint resolution in the House. Such a motion shall not be in order after the House has disposed of a motion to proceed with respect to the joint resolution. The previous question shall be considered as ordered on the

motion to its adoption without intervening motion. A motion to reconsider the vote by which the motion is disposed of shall not be in order.

(3) **CONSIDERATION.**—The joint resolution shall be considered as read. All points of order against the joint resolution and against its consideration are waived. The previous question shall be considered as ordered on the joint resolution to its passage without intervening motion except two hours of debate equally divided and controlled by the proponent and an opponent and one motion to limit debate on the joint resolution. A motion to reconsider the vote on passage of the joint resolution shall not be in order.

(b) **SENATE CONSIDERATION.**—(1) If the Senate receives a joint resolution described in section 201 from the House of Representatives, such joint resolution shall be referred to the appropriate committee of the Senate. If such committee has not reported the joint resolution at the close of the fifth session day after its receipt by the Senate, such committee shall be automatically discharged from further consideration of the joint resolution and it shall be placed on the appropriate calendar.

(2) Consideration of the joint resolution and on all debatable motions and appeals in connection therewith, shall be limited to not more than 20 hours, which shall be divided equally between the majority and minority leaders or their designees. A motion further to limit debate is in order and not debatable. An amendment to, or a motion to postpone, or a motion to proceed to the consideration of other business, or a motion to recommit the joint resolution is not in order. Any debatable motion or appeal is debatable for not to exceed 1 hour, to be divided equally between those favoring and those opposing the motion or appeal. All time used for consideration of the joint resolution, including time used for quorum calls and voting, shall be counted against the total 20 hours of consideration.

(3) If the Senate has voted to proceed to a joint resolution, the vote on passage of the joint resolution shall be taken on or before the close of the seventh session day after such joint resolution has been reported or discharged or immediately following the conclusion of consideration of the joint resolution, and a single quorum call at the conclusion of the debate if requested in accordance with the rules of the Senate.

TITLE III—DEBT CEILING DISAPPROVAL PROCESS

SEC. 301. DEBT CEILING DISAPPROVAL PROCESS.

(a) **IN GENERAL.**—Subchapter I of chapter 31 of subtitle III of title 31, United States Code, is amended—

(1) in section 3101(b), by striking “or otherwise” and inserting “or as provided by section 3101A or otherwise”; and

(2) by inserting after section 3101 the following:

“§3101A. Presidential modification of the debt ceiling

“(a) **IN GENERAL.**—

“(1) **\$900 BILLION.**—

“(A) **CERTIFICATION.**—If, not later than December 31, 2011, the President submits a written certification to Congress that the President has determined that the debt subject to limit is within \$100,000,000,000 of the limit in section 3101(b) and that further borrowing is required to meet existing commitments, the Secretary of the Treasury may exercise authority to borrow an additional \$900,000,000,000, subject to the enactment of a joint resolution of disapproval enacted pursuant to this section. Upon submission of such certification, the limit on debt provided in section 3101(b) (referred to in this section as the ‘debt limit’) is increased by \$400,000,000,000.

“(B) **RESOLUTION OF DISAPPROVAL.**—Congress may consider a joint resolution of disapproval of the authority under subparagraph (A) as provided in subsections (b) through (f). The joint resolution of disapproval considered under this section shall contain only the language pro-

vided in subsection (b)(2). If the time for disapproval has lapsed without enactment of a joint resolution of disapproval under this section, the debt limit is increased by an additional \$500,000,000,000.

“(2) **ADDITIONAL AMOUNT.**—

“(A) **CERTIFICATION.**—If, after the debt limit is increased by \$900,000,000,000 under paragraph (1), the President submits a written certification to Congress that the President has determined that the debt subject to limit is within \$100,000,000,000 of the limit in section 3101(b) and that further borrowing is required to meet existing commitments, the Secretary of the Treasury may, subject to the enactment of a joint resolution of disapproval enacted pursuant to this section, exercise authority to borrow an additional amount equal to—

“(i) \$1,200,000,000,000, unless clause (ii) or (iii) applies;

“(ii) \$1,500,000,000,000 if the Archivist of the United States has submitted to the States for their ratification a proposed amendment to the Constitution of the United States pursuant to a joint resolution entitled ‘Joint resolution proposing a balanced budget amendment to the Constitution of the United States’; or

“(iii) if a joint committee bill to achieve an amount greater than \$1,200,000,000,000 in deficit reduction as provided in section 401(b)(3)(B)(i)(II) of the Budget Control Act of 2011 is enacted, an amount equal to the amount of that deficit reduction, but not greater than \$1,500,000,000,000, unless clause (ii) applies.

“(B) **RESOLUTION OF DISAPPROVAL.**—Congress may consider a joint resolution of disapproval of the authority under subparagraph (A) as provided in subsections (b) through (f). The joint resolution of disapproval considered under this section shall contain only the language provided in subsection (b)(2). If the time for disapproval has lapsed without enactment of a joint resolution of disapproval under this section, the debt limit is increased by the amount authorized under subparagraph (A).

“(b) **JOINT RESOLUTION OF DISAPPROVAL.**—

“(1) **IN GENERAL.**—Except for the \$400,000,000,000 increase in the debt limit provided by subsection (a)(1)(A), the debt limit may not be raised under this section if, within 50 calendar days after the date on which Congress receives a certification described in subsection (a)(1) or within 15 calendar days after Congress receives the certification described in subsection (a)(2) (regardless of whether Congress is in session), there is enacted into law a joint resolution disapproving the President’s exercise of authority with respect to such additional amount.

“(2) **CONTENTS OF JOINT RESOLUTION.**—For the purpose of this section, the term ‘joint resolution’ means only a joint resolution—

“(A)(i) for the certification described in subsection (a)(1), that is introduced on September 6, 7, 8, or 9, 2011 (or, if the Senate was not in session, the next calendar day on which the Senate is in session); and

“(ii) for the certification described in subsection (a)(2), that is introduced between the date the certification is received and 3 calendar days after that date;

“(B) which does not have a preamble;

“(C) the title of which is only as follows: ‘Joint resolution relating to the disapproval of the President’s exercise of authority to increase the debt limit, as submitted under section 3101A of title 31, United States Code, on _____’ (with the blank containing the date of such submission); and

“(D) the matter after the resolving clause of which is only as follows: ‘That Congress disapproves of the President’s exercise of authority to increase the debt limit, as exercised pursuant to the certification under section 3101A(a) of title 31, United States Code.’

“(c) **EXPEDITED CONSIDERATION IN HOUSE OF REPRESENTATIVES.**—

“(1) **RECONVENING.**—Upon receipt of a certification described in subsection (a)(2), the Speak-

er, if the House would otherwise be adjourned, shall notify the Members of the House that, pursuant to this section, the House shall convene not later than the second calendar day after receipt of such certification.

“(2) **REPORTING AND DISCHARGE.**—Any committee of the House of Representatives to which a joint resolution is referred shall report it to the House without amendment not later than 5 calendar days after the date of introduction of a joint resolution described in subsection (a). If a committee fails to report the joint resolution within that period, the committee shall be discharged from further consideration of the joint resolution and the joint resolution shall be referred to the appropriate calendar.

“(3) **PROCEEDING TO CONSIDERATION.**—After each committee authorized to consider a joint resolution reports it to the House or has been discharged from its consideration, it shall be in order, not later than the sixth day after introduction of a joint resolution under subsection (a), to move to proceed to consider the joint resolution in the House. All points of order against the motion are waived. Such a motion shall not be in order after the House has disposed of a motion to proceed on a joint resolution addressing a particular submission. The previous question shall be considered as ordered on the motion to its adoption without intervening motion. The motion shall not be debatable. A motion to reconsider the vote by which the motion is disposed of shall not be in order.

“(4) **CONSIDERATION.**—The joint resolution shall be considered as read. All points of order against the joint resolution and against its consideration are waived. The previous question shall be considered as ordered on the joint resolution to its passage without intervening motion except two hours of debate equally divided and controlled by the proponent and an opponent. A motion to reconsider the vote on passage of the joint resolution shall not be in order.

“(d) **EXPEDITED PROCEDURE IN SENATE.**—

“(1) **RECONVENING.**—Upon receipt of a certification under subsection (a)(2), if the Senate has adjourned or recessed for more than 2 days, the majority leader of the Senate, after consultation with the minority leader of the Senate, shall notify the Members of the Senate that, pursuant to this section, the Senate shall convene not later than the second calendar day after receipt of such message.

“(2) **PLACEMENT ON CALENDAR.**—Upon introduction in the Senate, the joint resolution shall be immediately placed on the calendar.

“(3) **FLOOR CONSIDERATION.**—

“(A) **IN GENERAL.**—Notwithstanding Rule XXII of the Standing Rules of the Senate, it is in order at any time during the period beginning on the day after the date on which Congress receives a certification under subsection (a) and, for the certification described in subsection (a)(1), ending on September 14, 2011, and for the certification described in subsection (a)(2), on the 6th day after the date on which Congress receives a certification under subsection (a) (even though a previous motion to the same effect has been disagreed to) to move to proceed to the consideration of the joint resolution, and all points of order against the joint resolution (and against consideration of the joint resolution) are waived. The motion to proceed is not debatable. The motion is not subject to a motion to postpone. A motion to reconsider the vote by which the motion is agreed to or disagreed to shall not be in order. If a motion to proceed to the consideration of the resolution is agreed to, the joint resolution shall remain the unfinished business until disposed of.

“(B) **CONSIDERATION.**—Consideration of the joint resolution, and on all debatable motions and appeals in connection therewith, shall be limited to not more than 10 hours, which shall be divided equally between the majority and minority leaders or their designees. A motion further to limit debate is in order and not debatable. An amendment to, or a motion to postpone,

or a motion to proceed to the consideration of other business, or a motion to recommit the joint resolution is not in order.

“(C) VOTE ON PASSAGE.—If the Senate has voted to proceed to a joint resolution, the vote on passage of the joint resolution shall occur immediately following the conclusion of consideration of the joint resolution, and a single quorum call at the conclusion of the debate if requested in accordance with the rules of the Senate.

“(D) RULINGS OF THE CHAIR ON PROCEDURE.—Appeals from the decisions of the Chair relating to the application of the rules of the Senate, as the case may be, to the procedure relating to a joint resolution shall be decided without debate.

“(e) AMENDMENT NOT IN ORDER.—A joint resolution of disapproval considered pursuant to this section shall not be subject to amendment in either the House of Representatives or the Senate.

“(f) COORDINATION WITH ACTION BY OTHER HOUSE.—

“(1) IN GENERAL.—If, before passing the joint resolution, one House receives from the other a joint resolution—

“(A) the joint resolution of the other House shall not be referred to a committee; and

“(B) the procedure in the receiving House shall be the same as if no joint resolution had been received from the other House until the vote on passage, when the joint resolution received from the other House shall supplant the joint resolution of the receiving House.

“(2) TREATMENT OF JOINT RESOLUTION OF OTHER HOUSE.—If the Senate fails to introduce or consider a joint resolution under this section, the joint resolution of the House shall be entitled to expedited floor procedures under this section.

“(3) TREATMENT OF COMPANION MEASURES.—If, following passage of the joint resolution in the Senate, the Senate then receives the companion measure from the House of Representatives, the companion measure shall not be debatable.

“(4) CONSIDERATION AFTER PASSAGE.—(A) If Congress passes a joint resolution, the period beginning on the date the President is presented with the joint resolution and ending on the date the President signs, allows to become law without his signature, or vetoes and returns the joint resolution (but excluding days when either House is not in session) shall be disregarded in computing the appropriate calendar day period described in subsection (b)(1).

“(B) Debate on a veto message in the Senate under this section shall be 1 hour equally divided between the majority and minority leaders or their designees.

“(5) VETO OVERRIDE.—If within the appropriate calendar day period described in subsection (b)(1), Congress overrides a veto of the joint resolution with respect to authority exercised pursuant to paragraph (1) or (2) of subsection (a), the limit on debt provided in section 3101(b) shall not be raised, except for the \$400,000,000,000 increase in the limit provided by subsection (a)(1)(A).

“(6) SEQUESTRATION.—(A) If within the 50-calendar day period described in subsection (b)(1), the President signs the joint resolution, the President allows the joint resolution to become law without his signature, or Congress overrides a veto of the joint resolution with respect to authority exercised pursuant to paragraph (1) of subsection (a), there shall be a sequestration to reduce spending by \$400,000,000,000. OMB shall implement the sequestration forthwith.

“(B) OMB shall implement each half of such sequestration in accordance with section 255, section 256, and subsections (c), (d), (e), and (f) of section 253 of the Balanced Budget and Emergency Deficit Control Act of 1985, and for the purpose of such implementation the term ‘excess deficit’ means the amount specified in subparagraph (A).

“(g) RULES OF HOUSE OF REPRESENTATIVES AND SENATE.—This subsection and subsections (b), (c), (d), (e), and (f) (other than paragraph (6)) are enacted by Congress—

“(1) as an exercise of the rulemaking power of the Senate and House of Representatives, respectively, and as such it is deemed a part of the rules of each House, respectively, but applicable only with respect to the procedure to be followed in that House in the case of a joint resolution, and it supersedes other rules only to the extent that it is inconsistent with such rules; and

“(2) with full recognition of the constitutional right of either House to change the rules (so far as relating to the procedure of that House) at any time, in the same manner, and to the same extent as in the case of any other rule of that House.”

(b) CONFORMING AMENDMENT.—The table of sections for chapter 31 of title 31, United States Code, is amended by inserting after the item relating to section 3101 the following new item:

“3101A. Presidential modification of the debt ceiling.”.

SEC. 302. ENFORCEMENT OF BUDGET GOAL.

(a) IN GENERAL.—The Balanced Budget and Emergency Deficit Control Act of 1985 is amended by inserting after section 251 the following new section:

“SEC. 251A. ENFORCEMENT OF BUDGET GOAL.

“Unless a joint committee bill achieving an amount greater than \$1,200,000,000,000 in deficit reduction as provided in section 401(b)(3)(B)(i)(II) of the Budget Control Act of 2011 is enacted by January 15, 2012, the discretionary spending limits listed in section 251(c) shall be revised, and discretionary appropriations and direct spending shall be reduced, as follows:

“(1) REVISED SECURITY CATEGORY; REVISED NONSECURITY CATEGORY.—(A) The term ‘revised security category’ means discretionary appropriations in budget function 050.

“(B) The term ‘revised nonsecurity category’ means discretionary appropriations other than in budget function 050.

“(2) REVISED DISCRETIONARY SPENDING LIMITS.—The discretionary spending limits for fiscal years 2013 through 2021 under section 251(c) shall be replaced with the following:

“(A) For fiscal year 2013—

“(i) for the security category, \$546,000,000,000 in budget authority; and

“(ii) for the nonsecurity category, \$501,000,000,000 in budget authority.

“(B) For fiscal year 2014—

“(i) for the security category, \$556,000,000,000 in budget authority; and

“(ii) for the nonsecurity category, \$510,000,000,000 in budget authority.

“(C) For fiscal year 2015—

“(i) for the security category, \$566,000,000,000 in budget authority; and

“(ii) for the nonsecurity category, \$520,000,000,000 in budget authority.

“(D) For fiscal year 2016—

“(i) for the security category, \$577,000,000,000 in budget authority; and

“(ii) for the nonsecurity category, \$530,000,000,000 in budget authority.

“(E) For fiscal year 2017—

“(i) for the security category, \$590,000,000,000 in budget authority; and

“(ii) for the nonsecurity category, \$541,000,000,000 in budget authority.

“(F) For fiscal year 2018—

“(i) for the security category, \$603,000,000,000 in budget authority; and

“(ii) for the nonsecurity category, \$553,000,000,000 in budget authority.

“(G) For fiscal year 2019—

“(i) for the security category, \$616,000,000,000 in budget authority; and

“(ii) for the nonsecurity category, \$566,000,000,000 in budget authority.

“(H) For fiscal year 2020—

“(i) for the security category, \$630,000,000,000 in budget authority; and

“(ii) for the nonsecurity category, \$578,000,000,000 in budget authority.

“(I) For fiscal year 2021—

“(i) for the security category, \$644,000,000,000 in budget authority; and

“(ii) for the nonsecurity category, \$590,000,000,000 in budget authority.

“(3) CALCULATION OF TOTAL DEFICIT REDUCTION.—OMB shall calculate the amount of the deficit reduction required by this section for each of fiscal years 2013 through 2021 by—

“(A) starting with \$1,200,000,000,000;

“(B) subtracting the amount of deficit reduction achieved by the enactment of a joint committee bill, as provided in section 401(b)(3)(B)(i)(II) of the Budget Control Act of 2011;

“(C) reducing the difference by 18 percent to account for debt service; and

“(D) dividing the result by 9.

“(4) ALLOCATION TO FUNCTIONS.—On January 2, 2013, for fiscal year 2013, and in its sequestration preview report for fiscal years 2014 through 2021 pursuant to section 254(c), OMB shall allocate half of the total reduction calculated pursuant to paragraph (3) for that year to discretionary appropriations and direct spending accounts within function 050 (defense function) and half to accounts in all other functions (nondefense functions).

“(5) DEFENSE FUNCTION REDUCTION.—OMB shall calculate the reductions to discretionary appropriations and direct spending for each of fiscal years 2013 through 2021 for defense function spending as follows:

“(A) DISCRETIONARY.—OMB shall calculate the reduction to discretionary appropriations by—

“(i) taking the total reduction for the defense function allocated for that year under paragraph (4);

“(ii) multiplying by the discretionary spending limit for the revised security category for that year; and

“(iii) dividing by the sum of the discretionary spending limit for the security category and OMB’s baseline estimate of nonexempt outlays for direct spending programs within the defense function for that year.

“(B) DIRECT SPENDING.—OMB shall calculate the reduction to direct spending by taking the total reduction for the defense function required for that year under paragraph (4) and subtracting the discretionary reduction calculated pursuant to subparagraph (A).

“(6) NONDEFENSE FUNCTION REDUCTION.—OMB shall calculate the reduction to discretionary appropriations and to direct spending for each of fiscal years 2013 through 2021 for programs in nondefense functions as follows:

“(A) DISCRETIONARY.—OMB shall calculate the reduction to discretionary appropriations by—

“(i) taking the total reduction for nondefense functions allocated for that year under paragraph (4);

“(ii) multiplying by the discretionary spending limit for the revised nonsecurity category for that year; and

“(iii) dividing by the sum of the discretionary spending limit for the revised nonsecurity category and OMB’s baseline estimate of nonexempt outlays for direct spending programs in nondefense functions for that year.

“(B) DIRECT SPENDING.—OMB shall calculate the reduction to direct spending programs by taking the total reduction for nondefense functions required for that year under paragraph (4) and subtracting the discretionary reduction calculated pursuant to subparagraph (A).

“(7) IMPLEMENTING DISCRETIONARY REDUCTIONS.—

“(A) FISCAL YEAR 2013.—On January 2, 2013, for fiscal year 2013, OMB shall calculate and the President shall order a sequestration, effective upon issuance and under the procedures set forth in section 253(f), to reduce each account within the security category or nonsecurity category by a dollar amount calculated by multiplying the baseline level of budgetary resources

in that account at that time by a uniform percentage necessary to achieve—

“(i) for the revised security category, an amount equal to the defense function discretionary reduction calculated pursuant to paragraph (5); and

“(ii) for the revised nonsecurity category, an amount equal to the nondefense function discretionary reduction calculated pursuant to paragraph (6).

“(B) FISCAL YEARS 2014-2021.—On the date of the submission of its sequestration preview report for fiscal years 2014 through 2021 pursuant to section 254(c) for each of fiscal years 2014 through 2021, OMB shall reduce the discretionary spending limit—

“(i) for the revised security category by the amount of the defense function discretionary reduction calculated pursuant to paragraph (5); and

“(ii) for the revised nonsecurity category by the amount of the nondefense function discretionary reduction calculated pursuant to paragraph (6).

“(8) IMPLEMENTING DIRECT SPENDING REDUCTIONS.—On the date specified in paragraph (4) during each applicable year, OMB shall prepare and the President shall order a sequestration, effective upon issuance, of nonexempt direct spending to achieve the direct spending reduction calculated pursuant to paragraphs (5) and (6). When implementing the sequestration of direct spending pursuant to this paragraph, OMB shall follow the procedures specified in section 6 of the Statutory Pay-As-You-Go Act of 2010, the exemptions specified in section 255, and the special rules specified in section 256, except that the percentage reduction for the Medicare programs specified in section 256(d) shall not be more than 2 percent for a fiscal year.

“(9) ADJUSTMENT FOR MEDICARE.—If the percentage reduction for the Medicare programs would exceed 2 percent for a fiscal year in the absence of paragraph (8), OMB shall increase the reduction for all other discretionary appropriations and direct spending under paragraph (6) by a uniform percentage to a level sufficient to achieve the reduction required by paragraph (6) in the non-defense function.

“(10) IMPLEMENTATION OF REDUCTIONS.—Any reductions imposed under this section shall be implemented in accordance with section 256(k).

“(11) REPORT.—On the dates specified in paragraph (4), OMB shall submit a report to Congress containing information about the calculations required under this section, the adjusted discretionary spending limits, a listing of the reductions required for each nonexempt direct spending account, and any other data and explanations that enhance public understanding of this title and actions taken under it.”

(b) CONFORMING AMENDMENT.—The table of contents set forth in section 250(a) of the Balanced Budget and Emergency Deficit Control Act of 1985 is amended by inserting after the item relating to section 251 the following:

“Sec. 251A. Enforcement of budget goal.”

TITLE IV—JOINT SELECT COMMITTEE ON DEFICIT REDUCTION

SEC. 401. ESTABLISHMENT OF JOINT SELECT COMMITTEE.

(a) DEFINITIONS.—In this title:

(1) JOINT COMMITTEE.—The term “joint committee” means the Joint Select Committee on Deficit Reduction established under subsection (b)(1).

(2) JOINT COMMITTEE BILL.—The term “joint committee bill” means a bill consisting of the proposed legislative language of the joint committee recommended under subsection (b)(3)(B) and introduced under section 402(a).

(b) ESTABLISHMENT OF JOINT SELECT COMMITTEE.—

(1) ESTABLISHMENT.—There is established a joint select committee of Congress to be known as the “Joint Select Committee on Deficit Reduction”.

(2) GOAL.—The goal of the joint committee shall be to reduce the deficit by at least \$1,500,000,000,000 over the period of fiscal years 2012 to 2021.

(3) DUTIES.—

(A) IN GENERAL.—

(i) IMPROVING THE SHORT-TERM AND LONG-TERM FISCAL IMBALANCE.—The joint committee shall provide recommendations and legislative language that will significantly improve the short-term and long-term fiscal imbalance of the Federal Government.

(ii) RECOMMENDATIONS OF COMMITTEES.—Not later than October 14, 2011, each committee of the House of Representatives and the Senate may transmit to the joint committee its recommendations for changes in law to reduce the deficit consistent with the goal described in paragraph (2) for the joint committee’s consideration.

(B) REPORT, RECOMMENDATIONS, AND LEGISLATIVE LANGUAGE.—

(i) IN GENERAL.—Not later than November 23, 2011, the joint committee shall vote on—

(I) a report that contains a detailed statement of the findings, conclusions, and recommendations of the joint committee and the estimate of the Congressional Budget Office required by paragraph (5)(D)(ii); and

(II) proposed legislative language to carry out such recommendations as described in subclause (I), which shall include a statement of the deficit reduction achieved by the legislation over the period of fiscal years 2012 to 2021.

Any change to the Rules of the House of Representatives or the Standing Rules of the Senate included in the report or legislative language shall be considered to be merely advisory.

(ii) APPROVAL OF REPORT AND LEGISLATIVE LANGUAGE.—The report of the joint committee and the proposed legislative language described in clause (i) shall require the approval of a majority of the members of the joint committee.

(iii) ADDITIONAL VIEWS.—A member of the joint committee who gives notice of an intention to file supplemental, minority, or additional views at the time of final joint committee vote on the approval of the report and legislative language under clause (ii) shall be entitled to 3 calendar days in which to file such views in writing with the staff director of the joint committee. Such views shall then be included in the joint committee report and printed in the same volume, or part thereof, and their inclusion shall be noted on the cover of the report. In the absence of timely notice, the joint committee report may be printed and transmitted immediately without such views.

(iv) TRANSMISSION OF REPORT AND LEGISLATIVE LANGUAGE.—If the report and legislative language are approved by the joint committee pursuant to clause (ii), then not later than December 2, 2011, the joint committee shall submit the joint committee report and legislative language described in clause (i) to the President, the Vice President, the Speaker of the House of Representatives, and the majority and minority Leaders of each House of Congress.

(v) REPORT AND LEGISLATIVE LANGUAGE TO BE MADE PUBLIC.—Upon the approval or disapproval of the joint committee report and legislative language pursuant to clause (ii), the joint committee shall promptly make the full report and legislative language, and a record of the vote, available to the public.

(4) MEMBERSHIP.—

(A) IN GENERAL.—The joint committee shall be composed of 12 members appointed pursuant to subparagraph (B).

(B) APPOINTMENT.—Members of the joint committee shall be appointed as follows:

(i) The majority leader of the Senate shall appoint 3 members from among Members of the Senate.

(ii) The minority leader of the Senate shall appoint 3 members from among Members of the Senate.

(iii) The Speaker of the House of Representatives shall appoint 3 members from among Members of the House of Representatives.

(iv) The minority leader of the House of Representatives shall appoint 3 members from among Members of the House of Representatives.

(C) CO-CHAIRS.—

(i) IN GENERAL.—There shall be 2 Co-Chairs of the joint committee. The majority leader of the Senate shall appoint one Co-Chair from among the members of the joint committee. The Speaker of the House of Representatives shall appoint the second Co-Chair from among the members of the joint committee. The Co-Chairs shall be appointed not later than 14 calendar days after the date of enactment of this Act.

(ii) STAFF DIRECTOR.—The Co-Chairs, acting jointly, shall hire the staff director of the joint committee.

(D) DATE.—Members of the joint committee shall be appointed not later than 14 calendar days after the date of enactment of this Act.

(E) PERIOD OF APPOINTMENT.—Members shall be appointed for the life of the joint committee. Any vacancy in the joint committee shall not affect its powers, but shall be filled not later than 14 calendar days after the date on which the vacancy occurs, in the same manner as the original designation was made. If a member of the joint committee ceases to be a Member of the House of Representatives or the Senate, as the case may be, the member is no longer a member of the joint committee and a vacancy shall exist.

(5) ADMINISTRATION.—

(A) IN GENERAL.—To enable the joint committee to exercise its powers, functions, and duties, there are authorized to be disbursed by the Senate the actual and necessary expenses of the joint committee approved by the co-chairs, subject to the rules and regulations of the Senate.

(B) EXPENSES.—In carrying out its functions, the joint committee is authorized to incur expenses in the same manner and under the same conditions as the Joint Economic Committee is authorized by section 11 of Public Law 79-09304 (15 U.S.C. 1024 (d)).

(C) QUORUM.—Seven members of the joint committee shall constitute a quorum for purposes of voting, meeting, and holding hearings.

(D) VOTING.—

(i) PROXY VOTING.—No proxy voting shall be allowed on behalf of the members of the joint committee.

(ii) CONGRESSIONAL BUDGET OFFICE ESTIMATES.—The Congressional Budget Office shall provide estimates of the legislation (as described in paragraph (3)(B)) in accordance with sections 308(a) and 201(f) of the Congressional Budget Act of 1974 (2 U.S.C. 639(a) and 601(f)) (including estimates of the effect of interest payment on the debt). In addition, the Congressional Budget Office shall provide information on the budgetary effect of the legislation beyond the year 2021. The joint committee may not vote on any version of the report, recommendations, or legislative language unless such estimates are available for consideration by all members of the joint committee at least 48 hours prior to the vote as certified by the Co-Chairs.

(E) MEETINGS.—

(i) INITIAL MEETING.—Not later than 45 calendar days after the date of enactment of this Act, the joint committee shall hold its first meeting.

(ii) AGENDA.—The Co-Chairs of the joint committee shall provide an agenda to the joint committee members not less than 48 hours in advance of any meeting.

(F) HEARINGS.—

(i) IN GENERAL.—The joint committee may, for the purpose of carrying out this section, hold such hearings, sit and act at such times and places, require attendance of witnesses and production of books, papers, and documents, take such testimony, receive such evidence, and administer such oaths as the joint committee considers advisable.

(ii) HEARING PROCEDURES AND RESPONSIBILITIES OF CO-CHAIRS.—

(I) ANNOUNCEMENT.—The Co-Chairs of the joint committee shall make a public announcement of the date, place, time, and subject matter of any hearing to be conducted, not less than 7 days in advance of such hearing, unless the Co-Chairs determine that there is good cause to begin such hearing at an earlier date.

(II) WRITTEN STATEMENT.—A witness appearing before the joint committee shall file a written statement of proposed testimony at least 2 calendar days before the appearance of the witness, unless the requirement is waived by the Co-Chairs, following their determination that there is good cause for failure to comply with such requirement.

(G) TECHNICAL ASSISTANCE.—Upon written request of the Co-Chairs, a Federal agency shall provide technical assistance to the joint committee in order for the joint committee to carry out its duties.

(c) STAFF OF JOINT COMMITTEE.—

(1) IN GENERAL.—The Co-Chairs of the joint committee may jointly appoint and fix the compensation of staff as they deem necessary, within the guidelines for employees of the Senate and following all applicable rules and employment requirements of the Senate.

(2) ETHICAL STANDARDS.—Members on the joint committee who serve in the House of Representatives shall be governed by the ethics rules and requirements of the House. Members of the Senate who serve on the joint committee and staff of the joint committee shall comply with the ethics rules of the Senate.

(d) TERMINATION.—The joint committee shall terminate on January 31, 2012.

SEC. 402. EXPEDITED CONSIDERATION OF JOINT COMMITTEE RECOMMENDATIONS.

(a) INTRODUCTION.—If approved by the majority required by section 401(b)(3)(B)(ii), the proposed legislative language submitted pursuant to section 401(b)(3)(B)(iv) shall be introduced in the Senate (by request) on the next day on which the Senate is in session by the majority leader of the Senate or by a Member of the Senate designated by the majority leader of the Senate and shall be introduced in the House of Representatives (by request) on the next legislative day by the majority leader of the House or by a Member of the House designated by the majority leader of the House.

(b) CONSIDERATION IN THE HOUSE OF REPRESENTATIVES.—

(1) REFERRAL AND REPORTING.—Any committee of the House of Representatives to which the joint committee bill is referred shall report it to the House without amendment not later than December 9, 2011. If a committee fails to report the joint committee bill within that period, it shall be in order to move that the House discharge the committee from further consideration of the bill. Such a motion shall not be in order after the last committee authorized to consider the bill reports it to the House or after the House has disposed of a motion to discharge the bill. The previous question shall be considered as ordered on the motion to its adoption without intervening motion except 20 minutes of debate equally divided and controlled by the proponent and an opponent. If such a motion is adopted, the House shall proceed immediately to consider the joint committee bill in accordance with paragraphs (2) and (3). A motion to reconsider the vote by which the motion is disposed of shall not be in order.

(2) PROCEEDING TO CONSIDERATION.—After the last committee authorized to consider a joint committee bill reports it to the House or has been discharged (other than by motion) from its consideration, it shall be in order to move to proceed to consider the joint committee bill in the House. Such a motion shall not be in order after the House has disposed of a motion to proceed with respect to the joint committee bill. The previous question shall be considered as ordered on the motion to its adoption without intervening motion. A motion to reconsider the vote by which the motion is disposed of shall not be in order.

(3) CONSIDERATION.—The joint committee bill shall be considered as read. All points of order against the joint committee bill and against its consideration are waived. The previous question shall be considered as ordered on the joint committee bill to its passage without intervening motion except 2 hours of debate equally divided and controlled by the proponent and an opponent and one motion to limit debate on the joint committee bill. A motion to reconsider the vote on passage of the joint committee bill shall not be in order.

(4) VOTE ON PASSAGE.—The vote on passage of the joint committee bill shall occur not later than December 23, 2011.

(c) EXPEDITED PROCEDURE IN THE SENATE.—

(1) COMMITTEE CONSIDERATION.—A joint committee bill introduced in the Senate under subsection (a) shall be jointly referred to the committee or committees of jurisdiction, which committees shall report the bill without any revision and with a favorable recommendation, an unfavorable recommendation, or without recommendation, not later than December 9, 2011. If any committee fails to report the bill within that period, that committee shall be automatically discharged from consideration of the bill, and the bill shall be placed on the appropriate calendar.

(2) MOTION TO PROCEED.—Notwithstanding Rule XXII of the Standing Rules of the Senate, it is in order, not later than 2 days of session after the date on which a joint committee bill is reported or discharged from all committees to which it was referred, for the majority leader of the Senate or the majority leader's designee to move to proceed to the consideration of the joint committee bill. It shall also be in order for any Member of the Senate to move to proceed to the consideration of the joint committee bill at any time after the conclusion of such 2-day period. A motion to proceed is in order even though a previous motion to the same effect has been disagreed to. All points of order against the motion to proceed to the joint committee bill are waived. The motion to proceed is not debatable. The motion is not subject to a motion to postpone. A motion to reconsider the vote by which the motion is agreed to or disagreed to shall not be in order. If a motion to proceed to the consideration of the joint committee bill is agreed to, the joint committee bill shall remain the unfinished business until disposed of.

(3) CONSIDERATION.—All points of order against the joint committee bill and against consideration of the joint committee bill are waived. Consideration of the joint committee bill and of all debatable motions and appeals in connection therewith shall not exceed a total of 30 hours which shall be divided equally between the Majority and Minority Leaders or their designees. A motion further to limit debate on the joint committee bill is in order, shall require an affirmative vote of three-fifths of the Members duly chosen and sworn, and is not debatable. Any debatable motion or appeal is debatable for not to exceed 1 hour, to be divided equally between those favoring and those opposing the motion or appeal. All time used for consideration of the joint committee bill, including time used for quorum calls and voting, shall be counted against the total 30 hours of consideration.

(4) NO AMENDMENTS.—An amendment to the joint committee bill, or a motion to postpone, or a motion to proceed to the consideration of other business, or a motion to recommit the joint committee bill, is not in order.

(5) VOTE ON PASSAGE.—If the Senate has voted to proceed to the joint committee bill, the vote on passage of the joint committee bill shall occur immediately following the conclusion of the debate on a joint committee bill, and a single quorum call at the conclusion of the debate if requested. The vote on passage of the joint committee bill shall occur not later than December 23, 2011.

(6) RULINGS OF THE CHAIR ON PROCEDURE.—Appeals from the decisions of the Chair relating

to the application of the rules of the Senate, as the case may be, to the procedure relating to a joint committee bill shall be decided without debate.

(d) AMENDMENT.—The joint committee bill shall not be subject to amendment in either the House of Representatives or the Senate.

(e) CONSIDERATION BY THE OTHER HOUSE.—

(1) IN GENERAL.—If, before passing the joint committee bill, one House receives from the other a joint committee bill—

(A) the joint committee bill of the other House shall not be referred to a committee; and

(B) the procedure in the receiving House shall be the same as if no joint committee bill had been received from the other House until the vote on passage, when the joint committee bill received from the other House shall supplant the joint committee bill of the receiving House.

(2) REVENUE MEASURE.—This subsection shall not apply to the House of Representatives if the joint committee bill received from the Senate is a revenue measure.

(f) RULES TO COORDINATE ACTION WITH OTHER HOUSE.—

(1) TREATMENT OF JOINT COMMITTEE BILL OF OTHER HOUSE.—If the Senate fails to introduce or consider a joint committee bill under this section, the joint committee bill of the House shall be entitled to expedited floor procedures under this section.

(2) TREATMENT OF COMPANION MEASURES IN THE SENATE.—If following passage of the joint committee bill in the Senate, the Senate then receives the joint committee bill from the House of Representatives, the House-passed joint committee bill shall not be debatable. The vote on passage of the joint committee bill in the Senate shall be considered to be the vote on passage of the joint committee bill received from the House of Representatives.

(3) VETOES.—If the President vetoes the joint committee bill, debate on a veto message in the Senate under this section shall be 1 hour equally divided between the majority and minority leaders or their designees.

(g) LOSS OF PRIVILEGE.—The provisions of this section shall cease to apply to the joint committee bill if—

(1) the joint committee fails to vote on the report or proposed legislative language required under section 401(b)(3)(B)(i) not later than November 23, 2011; or

(2) the joint committee bill does not pass both Houses not later than December 23, 2011.

SEC. 403. FUNDING.

Funding for the joint committee shall be derived in equal portions from—

(1) the applicable accounts of the House of Representatives; and

(2) the contingent fund of the Senate from the appropriations account "Miscellaneous Items", subject to the rules and regulations of the Senate.

SEC. 404. RULEMAKING.

The provisions of this title are enacted by Congress—

(1) as an exercise of the rulemaking power of the House of Representatives and the Senate, respectively, and as such they shall be considered as part of the rules of each House, respectively, or of that House to which they specifically apply, and such rules shall supersede other rules only to the extent that they are inconsistent therewith; and

(2) with full recognition of the constitutional right of either House to change such rules (so far as relating to such House) at any time, in the same manner, and to the same extent as in the case of any other rule of such House.

TITLE V—PELL GRANT AND STUDENT LOAN PROGRAM CHANGES

SEC. 501. FEDERAL PELL GRANTS.

Section 401(b)(7)(A)(iv) of the Higher Education Act of 1965 (20 U.S.C. 1070a(b)(7)(A)(iv)) is amended—

(1) in subclause (II), by striking "\$3,183,000,000" and inserting "\$13,183,000,000"; and

(2) in subclause (III), by striking "\$0" and inserting "\$7,000,000,000".

SEC. 502. TERMINATION OF AUTHORITY TO MAKE INTEREST SUBSIDIZED LOANS TO GRADUATE AND PROFESSIONAL STUDENTS.

Section 455(a) of the Higher Education Act of 1965 (20 U.S.C. 1087e(a)) is amended by adding at the end the following new paragraph:

"(3) **TERMINATION OF AUTHORITY TO MAKE INTEREST SUBSIDIZED LOANS TO GRADUATE AND PROFESSIONAL STUDENTS.**—

"(A) **IN GENERAL.**—Subject to subparagraph (B) and notwithstanding any provision of this part or part B, for any period of instruction beginning on or after July 1, 2012—

"(i) a graduate or professional student shall not be eligible to receive a Federal Direct Stafford loan under this part; and

"(ii) the maximum annual amount of Federal Direct Unsubsidized Stafford loans such a student may borrow in any academic year (as defined in section 481(a)(2)) or its equivalent shall be the maximum annual amount for such student determined under section 428H, plus an amount equal to the amount of Federal Direct Stafford loans the student would have received in the absence of this subparagraph.

"(B) **EXCEPTION.**—Subparagraph (A) shall not apply to an individual enrolled in course work specified in paragraph (3)(B) or (4)(B) of section 484(b)."

SEC. 503. TERMINATION OF DIRECT LOAN REPAYMENT INCENTIVES.

Section 455(b)(8) of the Higher Education Act of 1965 (20 U.S.C. 1087e(b)(8)) is amended—

(1) in subparagraph (A)—

(A) by amending the header to read as follows: "(A) **INCENTIVES FOR LOANS DISBURSED BEFORE JULY 1, 2012.**—"; and

(B) by inserting "with respect to loans for which the first disbursement of principal is made before July 1, 2012," after "of this part";

(2) in subparagraph (B), by inserting "with respect to loans for which the first disbursement of principal is made before July 1, 2012" after "repayment incentives"; and

(3) by adding at the end the following new subparagraph:

"(C) **NO REPAYMENT INCENTIVES FOR NEW LOANS DISBURSED ON OR AFTER JULY 1, 2012.**—Notwithstanding any other provision of this part, the Secretary is prohibited from authorizing or providing any repayment incentive not otherwise authorized under this part to encourage on-time repayment of a loan under this part for which the first disbursement of principal is made on or after July 1, 2012, including any reduction in the interest or origination fee rate paid by a borrower of such a loan, except that the Secretary may provide for an interest rate reduction for a borrower who agrees to have payments on such a loan automatically electronically debited from a bank account."

SEC. 504. INAPPLICABILITY OF TITLE IV NEGOTIATED RULEMAKING AND MASTER CALENDAR EXCEPTION.

Sections 482(c) and 492 of the Higher Education Act of 1965 (20 U.S.C. 1089(c), 1098a) shall not apply to the amendments made by this title, or to any regulations promulgated under those amendments.

The SPEAKER pro tempore. The bill shall be debatable for 1 hour, with 30 minutes equally divided and controlled by the chair and ranking minority member of the Committee on Rules, 15 minutes equally divided and controlled by the chair and ranking minority member of the Committee on Ways and Means, and 15 minutes equally divided and controlled by the chair and ranking minority member of the Committee on the Budget.

The Chair recognizes the gentleman from California (Mr. DREIER).

GENERAL LEAVE

Mr. DREIER. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days in which to revise and extend their remarks on the measure before us.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from California?

There was no objection.

Mr. DREIER. Mr. Speaker, I yield myself such time as I may consume.

(Mr. DREIER asked and was given permission to revise and extend his remarks.)

Mr. DREIER. Mr. Speaker, at this moment we are beginning debate on a measure which I believe will finally send a signal to job creators in this country and in the global marketplace that we are finally, finally getting serious about getting our fiscal house in order.

We know that we are dealing with a very sad 9.2 percent unemployment rate in this country. We know that there are people hurting.

We all have constituents who have lost their homes, people who have lost their jobs, people who have lost their businesses, people are hurting.

It is absolutely imperative that we do everything that we can to get our economy back on track. We have just gotten the report, this downward report of the GDP growth rate down to 1.3 percent. We need to get back to robust, dynamic, strong, gross domestic product growth. We need to get to 4, 5, 6 percent GDP growth.

And, Mr. Speaker, one of the main reasons that we have not done that is we have seen this dramatic increase in spending. And over the past half century, on 75 different occasions, 75 different occasions, we have seen our debt ceiling increased without any effort whatsoever to get at the root cause of why it is that we have had to increase the debt ceiling.

I argue, Mr. Speaker, that we don't have a debt ceiling problem; we have a debt problem.

That's why we're here today, and that's why I believe that after months and months and months of partisan bickering, finger-pointing, we have at this moment begun a debate that will allow us in a bipartisan way to increase the debt ceiling, which we all know needs to be done. It simply is meeting the obligation of paying for past spending. Many of us have been opponents of much of that spending, but we recognize that the bill has to be paid.

Speaker BOEHNER, when just days after we took the oath of office in the 112th Congress, received the request from the President of the United States, through his Treasury Secretary, Mr. Geithner, that we increase the debt ceiling. The Speaker said then that he would agree that it's essential for us to increase the debt ceiling but we were not going to proceed with business as usual. We are not going to continue increasing the debt without getting to the root cause of the problem.

Mr. Speaker, I have got to tell you that through all of the debate that's taken place, we have gotten to the point where we have a measure. It's a bipartisan compromise. It's a bipartisan agreement that I believe will, as I have said, send a signal to those who are seeking to create jobs for our fellow Americans that we now are going to have the kind of fiscal restraint and responsibility from Washington, D.C., the likes of which we haven't seen in a long, long period of time.

Mr. Speaker, I will tell you that I strongly support this measure. As everyone has said, it's far from perfect, but I strongly support it, and I urge my colleagues, Democrats and Republicans alike, to join together in support of it.

I reserve the balance of my time.

Ms. SLAUGHTER. Mr. Speaker, after a month-long standoff over raising the debt ceiling, Congress is now forced to take action on a bill that by all accounts is deeply flawed. I think everybody today has agreed with that.

Why are we doing a flawed bill? Because we waited until the last minute. Instead of reducing the Nation's debt by closing tax loopholes for oil companies and private jet owners, today's bill instead creates a supercommittee that will decide how to take over a trillion dollars in cuts. And this supercommittee will serve as a mock Congress, leaving 523 Members of Congress sitting on the sidelines while a group of 12 decides the shape of the country for a decade to come.

Paying our debt should be a no brainer. Indeed the debt ceiling itself is an antiquated solution to a problem we no longer face and should be eliminated. It was originally created to pay for World War I, to provide our country with economic stability while at war. Today we are again in the midst of war, but instead of protecting the stability of our economy, some in Congress have decided to question the necessity of paying our bills. As we all know by now, they have taken our economy hostage and demanded draconian cuts in exchange for not leading our Nation into default.

The actions have caused real and significant damage. Roll Call reports that because of the prolonged debt ceiling crisis, the interest rate the United States Government must pay has already increased, which means the interest rates for car loans and home mortgages are also increasing.

The stock market has responded as expected. According to DealBook, as of July 29, big banks and companies withdrew \$37.5 billion from money market funds that are described as a key artery for our economy. The Dow Jones Industrial Average lost nearly 5 percent of its value last week, which meant 401(k)s, pension plans, retirement plans of all Americans were put at risk and much of it lost. Baby boomers across the United States watched nervously as all those things were happening.

As I mentioned earlier, this type of crisis has become the new normal in

this Congress. Under the Republican rule, the House of Representatives has repeatedly led our country to the brink of unthinkable situations.

First, the majority led the country to the brink of a government shut-down, threatening the jobs of hundreds of thousands of workers and endangering vital government services relied on by Americans every day. As we speak, the Federal Aviation Administration is shuttered, costing the United States Government hundreds of millions of dollars in lost revenue because the majority refuses to pass a clean legislation that does not include measures that threaten rural communities and the future of airline unions.

□ 1710

Now the majority has brought us to the edge of a cliff in order to see how much they can get for not throwing the country into default. In January, Speaker BOEHNER promised the American people the debt ceiling debate would be an example of an “adult moment” in Washington. Is this what he had in mind?

Just this morning, my colleague on the Rules Committee, Mr. DREIER, went on National Public Radio saying his party has “not threatened to torpedo the economy by defaulting.” This statement defies reality. We’ve been brought to this point precisely because the leadership in his party has walked out of negotiations and demanded that they get ideologically driven cuts before they will vote to protect the stability of our economy.

Last, but certainly not least, the crisis of the last few months has come at the expense of addressing the true crisis in our country—the jobs crisis that is facing millions of our fellow citizens. Last month, over 25 million Americans failed to find full-time work. Many have been out of work for so long that their unemployment benefits have expired as their skills erode and they are living on savings or charity from loved ones and friends. In response, we have not introduced a single bill in this House designed to invest significant government resources into creating jobs.

Instead, we have repeatedly proposed cutting funding to investments in green technology and transportation infrastructure, destroying the promise of putting thousands of Americans back to work in the jobs that can’t be outsourced overseas. They have refused to extend unemployment benefits for those who can’t find jobs and are moving nowhere fast to extend a payroll tax break that has helped create the small number of jobs that we added in recent months.

Mr. Speaker, it is time that serious responsibilities are taken here, the responsibilities of leadership, and in doing so, put an end to this self-inflicted crisis and focus on getting Americans back to work.

I reserve the balance of my time.

Mr. DREIER. Mr. Speaker, I would like to express my appreciation to my

colleague for her great spirit of bipartisanship.

With that, I would like to yield 1½ minutes to my good friend from Staten Island, New York (Mr. GRIMM).

Mr. GRIMM. Thank you, Mr. Chairman.

I rise today to ensure that the voices of those that I represent in Staten Island and Brooklyn are heard, and what they have to say is actually quite simple. They expect of us to use common sense to bring solutions to the problems that this Nation faces. And the problem that we face is not a debt ceiling problem; it’s a debt problem. And the people in Staten Island and Brooklyn, every day, they go home and they have to figure out how to manage their households. They go to work and they have to figure out how to manage their small businesses, and to do that with common sense. That’s what they ask of us.

You cannot spend money you don’t have. You cannot continue to rack up debt with no plan to pay it off. Today, this debate is about moving America forward, together, in a bipartisan way, because this is not a Democratic debt or a Republican debt. It’s an American debt, which means that Americans must come together to solve the problems.

Today is about solving problems. So I proudly stand here and say that I will support this bill, I will support Speaker BOEHNER, and I will bring solutions to the problem, not just bickering.

The SPEAKER pro tempore. Without objection, the gentleman from Massachusetts will control the time of the gentleman from New York.

There was no objection.

Mr. MCGOVERN. Mr. Speaker, I would like to yield 1 minute to the gentleman from Virginia (Mr. MORAN).

Mr. MORAN. Mr. Speaker, we have never cut our way out of an economic recession. We have always grown our way out. But we have never grown our way out by investing less than 15 percent of our GDP in our people’s potential. In fact, the last time we cut back in the way we are about to do today was in 1937, and that sent us right back into an economic depression. But this time, we’re not going to have World War II to rescue our economy.

It’s interesting to note that the Federal investment in homeownership and higher education for our returning GIs and the subsequent infrastructure investments and interstate highway system and the like created a permanent middle class after the war that lasted for two generations. But the middle class has never been more threatened than it is today, and this will condemn those struggling to make it into the middle class to years of struggle without the help that we could, and should be providing them.

And it’s not because we’re a poor country. Our largest corporations are experiencing record profits. The top 25 hedge fund managers are making more than a billion a year. Our corporations

are sitting on more than \$2 trillion of cash.

The SPEAKER pro tempore. The time of the gentleman has expired.

Mr. MCGOVERN. I yield the gentleman 20 additional seconds.

Mr. MORAN. Mr. Speaker, the point is I understand that this train is leaving the station, but it’s going in the wrong direction. We need to be investing in this country, not taking away the resources that will enable it to grow, it is through education, training, research and development and infrastructure investment that has made our country great but this agreement will make us smaller, weaker and far less able to tap our most valuable resource, the potential of all the American people.

Mr. DREIER. Mr. Speaker, at this time I would like to yield 1 minute to my very good friend from Ashland, Wisconsin (Mr. DUFFY).

Mr. DUFFY. Mr. Speaker, I have had a chance to watch this floor debate over the last week or so, and to say the least, I think we can say tempers have flared and there’s been a lot of rhetoric on both sides. And as we come together today with a proposal that has been negotiated with both sides—with Speaker BOEHNER, the President, and HARRY REID—it’s a deal that not everyone is pleased with. It’s a deal that doesn’t have in everything that I want, and I’m sure that it doesn’t have everything in the deal that my friends across the aisle would want. And that’s why I think so many of us are hearing from our constituents, a lot on the far right and a lot on the far left, saying, We don’t like it.

But the bottom line is I think this is one of the greatest moments of the House where two sides come together and figure out how they are going to find a solution that doesn’t work for their parties; it’s a solution that works for the American people.

And at this point in our history we owe \$14.5 trillion.

The SPEAKER pro tempore. The time of the gentleman has expired.

Mr. DREIER. Mr. Speaker, I yield the gentleman an additional 15 seconds.

Mr. DUFFY. It’s about time this Congress comes together and figures out a way to live within our means. This bill is going to start that process, though it doesn’t go far enough.

Mr. MCGOVERN. Mr. Speaker, I yield 1 minute to the gentleman from Pennsylvania (Mr. FATTAH).

Mr. FATTAH. I rise in support of this proposal, but as with many of our greatest capers in history, this is an inside job.

I want to offer just in evidence that we had in the words of the Treasury Secretary for Reagan and for Bush an admittance that they were running up deficits, and that that was one of the ways to starve the government. And then we had the Republican Party at the height of its power, the Presidency, the House, the Senate, saying, no, we weren’t going to have any tax increases. Even though we were running

up these high deficits, we are going to cut taxes. We're going to hemorrhage trillions of dollars in revenue, and we're going to go into two wars. We're going to put a \$7 trillion prescription drug plan on the financial pile of our debt.

Alan Greenspan testified before the Congress in the first weeks of the Bush administration. He said Bush can leave office with our country being entirely debt-free. What happened then was the reverse. He doubled the debt and walked out with 8 million Americans losing their jobs. But as Solomon, in his wisdom, said to those who wanted to cut the baby in half, we choose not to default but to agree to this proposal.

Mr. DREIER. Mr. Speaker, I'm happy to yield 2 minutes to, as I've said, the next Governor of Indiana, my good friend from Columbus, Indiana (Mr. PENCE).

(Mr. PENCE asked and was given permission to revise and extend his remarks.)

Mr. PENCE. I thank the gentleman for yielding.

Mr. Speaker, this is a challenging time in the life of our country. Our economy is struggling; millions are out of work; and now, with a more than \$14 trillion national debt, America is on the verge of having its debts exceed our statutory borrowing limit.

Now, I recognize that if you owe debts, pay debts. Congress has an obligation to defend the full faith and credit of the United States. But this Congress also has an obligation to keep faith with this and future generations of Americans by restoring fiscal responsibility and discipline to our National Treasury.

The bipartisan Budget Control Act that we will consider today will make it possible for the Nation's bills to be paid with no new taxes, dollar-for-dollar cuts in spending for every increase in the debt ceiling, and it will give the American people a fighting chance to consider a balanced budget amendment to the Constitution.

Now, let me be clear. The Budget Control Act is not so much a good deal as it is a good start. I really believe this bipartisan compromise is a modest but meaningful step in the direction of fiscal discipline and reform, and I welcome it.

□ 1720

Now, while this bill doesn't go nearly far enough, it does move us in the right direction. You know, leadership means knowing when to say yes and knowing when to say no. I believe the time has come to get something done so this Congress can move our national government back in the direction of fiscal responsibility and reform, and begin to advance policies that will put Americans back to work.

Last thought. There is a lot of credit taking on a day like today, a lot of bipartisanship, back patting, as we say. But let me say from my heart, this day, where we see the ship of state

turning ever so slightly toward that lode star of fiscal responsibility, this day does not belong so much to any one political leader, to any one political party, or to any one branch of government. This day belongs to the American people who have stood, who have clamored, who have come to town halls and who have demanded this government live within its means and said: Enough is enough. This is your day.

Mr. MCGOVERN. I yield 1 minute to the gentleman from Georgia (Mr. SCOTT).

Mr. DAVID SCOTT of Georgia. Ladies and gentlemen of the House of Representatives, this, of course, is a very important day, a momentous decision, a difficult decision for all of us. I am going to vote for this in the best interest of our country and putting us in the stature where we need to be.

But I do want to point out one area of weakness that we're going to have to look at carefully as we go forward, and that is in the application of this 12-member committee, and especially as it relates to the areas of Social Security, Medicare, and Medicaid.

My understanding is, and I think this is understanding that we certainly need to make clear, that Social Security and Medicaid, veterans, Pell Grants, are all protected fully under this bill. But when it comes to Medicare, my understanding is that there will be an opportunity in here where they will look at Medicare on the provider side. The question becomes how can you basically separate benefits of Medicare patients when you have the patient, the doctors, and the hospital, and you can't adequately separate that. So I say, we must be very mindful of the Medicare apparatus here.

Mr. DREIER. I reserve the balance of my time.

Mr. MCGOVERN. Mr. Speaker, I yield myself 2½ minutes.

Mr. Speaker, I did not come to Washington to dismantle the New Deal or the Great Society, and I did not come to Washington to force more people into poverty. I agree that we need to avoid default and confront our long-term fiscal challenges. That is why on Saturday I voted in support of the Reid proposal which would have reduced our debt by hundreds of billions of dollars.

But the bill before us today is unfair in so many ways. It disproportionately places the burden of dealing with our debt issue on the backs of those who can least afford it, while it spares the wealthiest from contributing anything.

There is something fundamentally wrong when a billionaire hedge fund manager pays a lower tax rate than his secretary; when Big Oil can make tens of billions in profits every quarter, but still get sweetheart deals from the taxpayer; and when we are slashing funding for roads and bridges, but allowing tax breaks for corporate jet owners to continue.

There are no new revenues in the bill before us today, only massive cuts in what is called domestic discretionary

spending. But what does that actually mean? It means less investment in our transportation and infrastructure. It means less investment in medical research and education and food security.

To put it simply, it means less jobs and higher unemployment at a time when millions of Americans are struggling to find work. And despite the rhetoric of its supporters, the bill puts Social Security, Medicare and Medicaid on the chopping block.

We all know how we got into this mess: two huge tax cuts, mostly for the wealthy, that weren't paid for; two wars that weren't paid for; and a massive prescription drug bill that wasn't paid for. Now, there are certainly places to cut.

Right now we are borrowing \$10 billion every single month—\$10 billion every single month—for military operations in Afghanistan to prop up a corrupt and incompetent Karzai regime. But according to the Congressional Budget Office, the spending caps contained in this legislation do not apply to ending that misguided war. That makes no sense to me.

The truth is that the best way to deal with our long-term fiscal situation is to grow our economy. That means creating jobs and putting people back to work. This bill goes exactly in the wrong direction.

I have two children who I love more than anything, and I don't want them to grow up in a country where the gap between the very rich and poor grows wider and wider each year. We can do better, Mr. Speaker. We must do better, and we can do so in a way that does not abandon the principles of economic justice and fairness that have made our Nation so great. I will vote "no" on this bill.

I reserve the balance of my time.

Mr. DREIER. Mr. Speaker, I yield myself 1 minute to say to my good friend and Rules Committee colleague, time and time again he criticizes the tax cuts that have been put into place. They really are the Bush-Obama tax cuts because, as we all know, last December, President Obama signed an extension of those. But I think it is important for us to look at the 2003 revenue flow and look at what happened just a few short years later in 2007.

In 2003, Mr. Speaker, we had \$1.782 trillion in revenues to the Federal Treasury. In 2007, after those tax cuts went into place, we had \$2.567 trillion in revenues. That was a \$785 billion increase, a 44 percent increase in the take that the Federal Government had because of the implementation of those cuts.

It is important to recognize that if we can grow the economy, we can generate an increase in the flow of revenues to the Federal Treasury.

Mr. Speaker, I yield 1½ minutes to my good friend, the gentleman from Bainbridge Township, Ohio (Mr. LATOURETTE).

Mr. LATOURETTE. Mr. Speaker, this moment in time on the floor reminds

me exactly of a period during the 1990s. You know, there is a lot of publicity given to the new freshmen class, and we from the revolutionary class of 1994 are feeling a little neglected these days, but welfare reform was the discussion. We endured overheated rhetoric on this floor about how our proposals were meant to pregnant women and children and old people and young people and poor people until one day the President of the United States, President Clinton, decided that he wasn't going to be the protector of overheated rhetoric, he was going to be the President of the United States, and he signed the welfare reform bill.

I happened to walk on the floor, and you would have thought that my friends who were here on the other side of the aisle at that time that their dogs had all died because they looked so depressed. But the fact of the matter is that President Clinton decided to lead.

Now, I don't know what's going on in all of the other offices, but we've taken a lot of phone calls over the last 4 or 5 weeks. Some people call in and tell me to hold the line; some people call in and tell me I'm an idiot. But the overwhelming sentiment of the calls is: You guys have got to work this out.

So to the President of the United States' credit, President Obama, he had the Speaker, Mr. BOEHNER; the minority leader, Ms. PELOSI; the Vice President; Senator REID; Senator MCCONNELL down to the White House, and they worked this out.

I don't think I'm going to stand here and listen to this continued harangue about how we are being mean to people because I don't think anybody on that side of the aisle believes that President Barack Obama would do the horrible things that the people are indicating he would do. I just don't believe it.

Mr. MCGOVERN. Mr. Speaker, I yield myself 10 seconds.

I hear a lot about the Bush tax cuts, but if they are so great, where are the jobs? I think it is simply wrong to have the middle class in this country bear the burden of balancing the budget when the Donald Trumps of the world get their tax cuts protected. There is something inherently wrong about that.

I yield 1 minute to the gentlewoman from Texas (Ms. JACKSON LEE).

Ms. JACKSON LEE of Texas. I thank the gentleman from Massachusetts.

Mr. Speaker, this is a very tough place to put America. Not Members of Congress; we are paid to come here and do our job. But it is a very tough place to put America.

So I have a simple state of facts to present today and listen to my other colleagues, which I will, because it is a tough decision to in actuality support legislation that seems to be driven by thoughts that the only way to get something done is to hold a whole country hostage and to hold Congress hostage.

□ 1730

That is simply what we have.

On the brink of August 2, we are now throwing something on the floor that is arguably supposed to be helpful. I am concerned that there are nuances in this legislation that will hurt people we all care about, but it's a tough decision not to say "yes" to having America pay her bills. I hope, for once, that once we get past today that we will not in any way yield again to the voices of 87 Members who care nothing about America but who simply care about their way or the highway.

The SPEAKER pro tempore. The time of the gentlewoman has expired.

Ms. JACKSON LEE of Texas. I am upset, and we should not do this anymore.

Mr. Speaker, I rise today to express my views on "The Budget Control Act of 2011," which, is a final hour compromise on raising our debt-ceiling. This plan differs from the previous debt-ceiling bills introduced by my colleagues on the other side of the aisle. Those measures attempted to resolve our budget ceiling crisis on the backs of seniors, children, and the working poor. Those measures demanded sharp cuts to domestic programs that ask average Americans to make life-altering sacrifices while not asking America's wealthiest individuals and most profitable corporations to contribute their fair share. Today's compromise has arrived just in time to prevent our country from risking the financial collapse of our great nation. Yet, this bill is not perfect.

In less than 24 hours our nation's clock would have run out to raise our debt limit. This final hour compromise will allow our nation to continue to operate and prevent our country from failing to meet our financial obligations. I have steadfastly stood before this body demanding a raise to our debt limit. I have spoken on the behalf of the average American by making it clear that we should not wait until the last minute.

As a country, we have been held hostage by a small fringe group of people, who were narrowly elected. In many ways this plan feels like we have been given a ransom note and now at the last minute we have limited choices, none of which are appetizing. I believe this election was not a mandate to overthrow the American government. It was a mandate to find real solutions and not temporary fixes. Waiting to the final hour, waiting to the last minute, has placed our country in a terrible dilemma. We have not been given the adequate amount of time to review this plan. I will do what is right for my constituents. So that we may live to fight another day and let there be no mistake, we will fight another day.

I believe that it is time that we all have come together to find a compromise; however, this bill does not have a perfect solution and there are areas in which I have strong reservation. This is a two phased plan. The first part of the plan includes approximately \$1.2 trillion of deficit reduction through the establishment of ten-year discretionary caps. In the first two years, there would be a firewall separating security and non-security spending. Total discretionary spending in Fiscal Year 2012 and 2013 will be limited to \$1.043 trillion and \$1.047 trillion, respectively, about \$7 billion and \$3 billion below Fiscal Year 2011. The security savings would represent roughly \$5 billion of the total \$10 billion in reductions over this two year period.

The plan provides for debt ceiling increases in two stages. The President may request a \$900 billion increase now, of which \$400 billion is immediately available. This \$900 billion is subject to a resolution of disapproval in both the House and Senate. The disapproval measure would be subject to Presidential Veto. Once the debt comes within \$100 billion of the debt ceiling, the President may ask for at least an additional \$1.2 trillion, which could rise to \$1.5 trillion if a Balanced Budget Amendment is sent to the states or the Joint Committee process described below enacts more than \$1.5 trillion in savings. This increase is also subject to a resolution of disapproval.

I must emphasize that I particularly have strong concerns about the formation of a Joint Committee. As I believe we should not hand over the power of these decisions of this magnitude to a handful of Members of Congress. A Joint Committee that will be given the duty of finding ways to achieve \$1.5 trillion in deficit reduction. I hope there will be structure and reason when these decisions are made, but again this is just a hope.

We should have been able as a body to come to this decision, and because we are at the last minute, this measure is a stop gap way to find further consensus. This Committee will be a joint, bipartisan committee, made up of 12 members, with 6 from each Chamber of Congress, equally divided between Democrats and Republicans.

This Committee has been charged with finding major cuts in a short time frame with little oversight. There is the challenge where will they find \$1.5 trillion in future deficit before we cut our turkeys on Thanksgiving.

I will continue to sound the alarm if programs that impact the lives and welfare of the poorest among us are cut by drastic amounts. If the Committee is successful and achieves cuts of at least \$1.5 trillion, then the debt ceiling will be raised by \$1.5 trillion. If the committee's bill is enacted and produces between \$1.2 trillion and \$1.5 trillion, the debt ceiling limit will be raised dollar for dollar. This plan at the very least attempting to do something that I have been calling for from the very beginning, for now, protects Social Security and Medicaid, but leaves Medicare and other programs that serve the most in need amongst us.

Another portion of the agreement will provide additional time for Congress to conduct its due diligence prior to considering an amendment to the Constitution. As unlike other bills that have come before this body this plan is not contingent upon the passage of the balanced budget amendment. The amendment can now be properly considered and a vote on the measure will occur by the end of the year, which will allot about four months of additional review.

In the end, it appears that cooler heads have appeared and instead of political rhetoric we have come together to protect our nation. We must continue to work together to save the American people and do what's right for our nation. Instead of injecting ideological spending cuts into the traditionally non-political business of raising the debt ceiling, we must work quickly to pass a bill that makes good on our debt obligations and restores confidence in American credit.

Before us is an example of acting in unison to resolve our conflicts. This is the reason the American people placed us in these positions

to ensure that we act in their best interest. They have been calling for a resolution and what is before us today represents a long and at times lively debate on how best to serve the citizens of this fine country. Today, we are working under one flag and one nation; we are working in unison to ensure that every American can benefit from this debt-limit increase.

There are times in which we are 50 states, and times when we exist as a single, united, Nation. One single state did not defend the Nation after the attacks on Pearl Harbor. One state, on its own, did not end segregation and establish Civil Rights. There are times when the stakes are too high, when we simply must unite as states and act as one. We must continue to work under one flag and one Nation to protect our economy and to our people.

We should not have waited until the final hour to come to this conclusion. I along with many colleagues demanded that we protect the interest of our Nation. Namely, reading the President to utilize his rights under the Constitution to raise the debt limit through executive order if Congress remained grid locked.

We need to change the tone here in Congress. Federal Reserve Chairman Ben Bernanke said it best when he stated before the House Committee on Financial Services. "We really don't want to just cut, cut, cut," Chairman Bernanke further stated "You need to be a little bit cautious about sharp cuts in the very near term because of the potential impact on the recovery. That doesn't at all preclude—in fact, I believe it's entirely consistent with—a longer-term program that will bring our budget into a sustainable position." The plan before the House today offers the compromise that the American people want, demand and need.

I will continue to fight to for Medicare, Medicaid, Social Security, and other programs that protect the interests of the American people. In my lifetime, I have never seen such a concerted effort to ransom the American economy in order to extort the American public. Finally, we arrive at a conclusion that will not result in the poorest among us bearing the majority of the costs.

I support this bill and future efforts to increase the debt limit and to resolve our differences over budgetary revenue and spending issues. I will only support bills that increase jobs for average Americans. We must work together to ensure their economic security and ability to provide for their families while constraining the ability of Congress to deal effectively with America's economic, fiscal, and job creation troubles.

My home state of Texas ranks 43rd in education, and last (50th) in the Nation in people over 25 who only have a high school education. This bill will protect the hopes and dreams of people who are striving to improve those numbers. I have fought wholeheartedly to safeguard Pell grants and I will continue this fight. Some groups have estimated there will be a shortfall of more than \$1 billion in fiscal year 2012, but again with the last minute nature of this bill, this remains unclear. There is yet another attack on students by eliminating Direct Loan Repayment incentives on all loans disbursed on or after July 1, 2012. The elimination of both of these provisions will increase the cost of loan repayment and thus the cost of college attendance. The in-school interest exemption for neither graduate nor professional students and the prohibition of fi-

nancial incentives to students who repay their loans on a timely basis. We should not increase the cost of education for students.

The founders of our Nation understood the importance of advancing our Nation. For decades, we have provided free education to all minor residence of the United States from kindergarten through high school. After, having provided free education to all students until the 12th grade I recognize that financial disparities prevent many aspiring students from attaining a higher education.

I believe that the plan is a temporary solution to a long term problem. It removes, for the moment, the entire burden of resolving our debt crisis off the backs of seniors, the middle class and our Nation's most vulnerable citizens. The bill will not immediately result in dramatic reductions in safety net programs for vulnerable Americans, such as food stamps and unemployment and disability insurance. Any major cuts to these programs would be and should be unacceptable, and each is avoidable if corporations and the wealthy are required to shoulder their fair share of this burden.

There has been a theme this Congress of focusing on cutting both programs that benefit the public good and programs that provide assistance to those who are most in need, while ignoring the need to focus on job creation and economic recovery. This bill places us between a rock and a hard place as we fight to get back on the right track. We should be focused on paying our Nation's bills and resolving our differences.

I represent the 18th Congressional District in Houston, Texas. In my District, more than 190,000 people live below the poverty line. We cannot make draconian cuts to vital social services at a time when the Census Bureau places the number of Americans living in poverty at the highest rate in over 50 years.

Finally, we must come to a place where as a body we recognize that cuts to social programs do not reflect that we are still in the wake of the 2008 financial crisis. There continues to be persistent unemployment. When any measure comes before this body, the first questions that must be asked is who will it help and who will it hurt.

A raise in the debt-ceiling must include assistance to small businesses which are the true job creators in our country. It must include Pell Grants that will aid students who will join the workforce of the future, by receiving an advanced education today. Just 6 months ago there were members of the Republican Party who would not sit down with us to discuss these matters and now here we are in the final hour. I have worked diligently to ensure that something was done to protect our Nation.

I ask my colleagues to look at the facts and consider what will happen to the hard-working Americans who rely on these benefits. Think of programs like the Supplemental Nutrition Access Program, SNAP, that fed 3.9 million residents of Texas in April 2011, or the Women, Infants, and Children, WIC, Program that provides nutritious food to more than 990,000 mothers and children in my home state.

These programs are needed across our nation. According to the 2010 Federal poverty threshold, determined by the U.S. Census, a family of four is considered impoverished if they are living on less than \$22,314 per year. In 2009, there were 43.6 million Americans liv-

ing in poverty nationwide. Children represent a disproportionate amount of the United States' poor population. In 2008, there were 15.45 million impoverished children in the Nation, 20.7 percent of America's youth. Further, the Kaiser Family Foundation estimates that there are currently 5.6 million Texans living in poverty, 2.2 million of them children, and that 17.4 percent of households in the state struggle with food insecurity.

Childhood hunger continues to be a real and persistent problem in the Houston/Harris County area. The number of people participating in the Food Stamp Program in Texas has increased by 82 percent since 2000. However, only 60 percent of those eligible for food stamps in Texas participate in the program.

In Harris County, only 75 percent of children approved to receive free lunch participated, and only 39 percent of children approved to receive free breakfast took advantage of the benefit. Participation numbers are similarly low for those students approved to receive reduced-price lunch and breakfast. During summer months, participation in these federal nutrition programs drops significantly. In Texas the summer participation rate was only 8.1 percent of low income children.

In 2008, when the recession first hit, 22.9 percent of Texas children were living in poverty, the fifth worst rate in the Nation. As a result of the economic downturn that began in late 2008 in Texas, and parents losing their jobs, the child poverty rate increased to 24.4 percent in 2009. That is 163,000 more children falling into poverty, or 1.6 million Texas children overall.

Many people assume that Texas was not hit as hard by the recession as other states because our unemployment rate is still below the national average. While our unemployment rate is low compared to the U.S. (8.2 versus 9.8 percent, respectively, in November 2010), it is still nearly double where it stood in November 2007 (4.4 percent). In fact, Texas' unemployment rate has been around 8 percent for the last 16 months, which is extremely high given Texas' recent history.

Nearly one in three Texas children has no parent with a full-time, year-round job, making them particularly vulnerable.

When a household falls into poverty, children are exposed to increased parental distress, inadequate childcare arrangements, and poor nutrition. In past recessions, it took many years for employment and incomes to rebound, and low-income families rebound more slowly than others.

Public benefits such as health care or nutrition assistance help families bridge the gaps in difficult economic times and are critical in reducing the effects of a recession. Cutting these supports will hurt child and family well-being and damage the Texas economy by taking money out of the private economy for critical local businesses such as grocery stores and medical providers.

Programs like Women, Infants and Children, WIC, are targeted to help low-income pregnant women, new mothers, infants, and young children to eat well and stay healthy. These programs ensure that poverty will not be a reason that a baby does not receive adequate nutrition. WIC provides nutrition education, nutritious foods, referrals to health and human services, breastfeeding support, and immunizations (at some clinics).

More than 802,000 Texas children ages 0–4 (40 percent) received support through WIC.

When you look at infants alone, 67 percent received WIC supplements, compared to only 35 percent of children aged 1–4.

The program has grown by more than 176,000 kids between 2000 and 2009, with an increase of 66,000 children from 2007 to 2009 alone.

The dramatic rise in applications for SNAP initially overwhelmed the already beleaguered state workers who enroll families in these federal benefits. In November of 2009, 43 percent of SNAP applications were not being processed within the federally mandated 30-day time period, leaving hundreds of thousands of families each month waiting for food assistance.

More than 2.8 million Texas children participate in the school lunch program, and close to half of them also receive breakfast. More than \$1.3 billion of federal funding is used to support these programs during the school year. Many counties in Texas also run summer nutrition programs so that kids who depend on school lunches have access to good nutrition when school is closed for the summer.

During the recession, more families needed greater assistance with basic expenses. SNAP (formerly Food Stamps) provided benefits to over 3 million Texans, more than half of which are children (ages 0–17).

In January 2011, more than 2 million Texas children received assistance from SNAP, an increase of nearly 700,000 kids since January 2008. Furthermore, because of added funds from the ARRA, monthly benefits rose 13.6 percent, giving added assistance to families at a time when they needed it most.

Perhaps my friends on the other side of the aisle are content to conclude that life simply is not fair, equality is not accessible to everyone, and the less advantaged among us are condemned to remain as they are, but I do not accept that. That kind of complacency is not fitting for America.

Texas has the unfortunate distinction of leading the Nation as the highest percentage of residents uninsured. More than 5.8 million Texans—including 1.5 million children—lack health insurance. Texas' uninsured rates, 1.5 to 2 times the national average, create significant problems in the financing and delivery of health care to all Texans. One in every four Texans lacks health insurance coverage, and that number is one in every three in large cities like Houston and Dallas. According to the Gallup poll, an average of 26.8 percent of Texas residents was uninsured.

Currently, one in four residents within the state of Texas is uninsured and would be in financial stress in case of a major medical emergency. The percentage of uninsured is extremely high and has become one of the greatest challenges faced by the Texas Department of Insurance and Department of Health.

Here's an idea that wouldn't cost Texas a dime but would save millions of dollars every year: Remove all barriers restraining nurses from practicing to the full extent of their education and training. No state needs primary care providers more than Texas, which has a severe shortage. Texas ranks last in access to health care and in the percentage of residents without health insurance. Of Texas' 254 counties, 188 are designated by the Federal Government as having acute shortages of primary care physicians. Of that number, 16 counties have one and 23 have zero. If every nurse

practitioner and family doctor were deployed, we still couldn't meet the need. Texans are desperate for health care.

I have worked tirelessly with my colleagues on both sides of the aisle to gain bipartisan support for successful passage of an amendment to the landmark healthcare reform bill that made sure no hospital is forced to shut its doors or turn away Medicare or Medicaid patients. Existing physician-owned hospitals employ approximately 51,700 individuals, have over 27,000 physicians on staff, pay approximately \$2,421,579,312 in payroll taxes and \$512,889,516 in other federal taxes, and have approximately \$1.9 billion in trade payables. With approximately 50 physician-owned hospitals, Texas leads the Nation in the number of physician-owned hospitals. The Texas economy could lose more than \$2.3 billion and more than 22,000 jobs without these important hospitals.

American families spend almost twice as much on health care—through premiums, paycheck deductions and out-of-pocket expenses—as families in any other country. In exchange, we receive quality specialty care in many areas. Yet on the whole, Americans do not get much better care than countries that spend far less. Americans do not live as long as people in Canada, Japan, and most of Western Europe. This should clearly indicate that health care reform was needed. The landmark bill signed by President Obama will provide coverage to millions of people who currently lack it.

Protecting Medicare represents the basic values of fairness and respect for our seniors, including the 2.9 million Texans who received Medicare in 2010.

Any cuts to Medicaid would be just as damaging. Harris County has one of the highest Medicaid enrollment records in Texas. Limits and cuts to Medicaid funds would significantly hurt the citizens of Texas's 18th District. Harris County averages between 500,000 and 600,000 Medicaid recipients monthly, thousands of people who may not have access to healthcare should Congress sacrifice Medicaid to cut spending.

Yes, we must take steps to balance the budget and reduce the national debt, but not at the expense of vital social programs. It is unconscionable that in our nation of vast resources, my Republican colleagues would ever consider fighting to pass a budget that cuts funding for essential social programs. Poverty impacts far too many Americans and social safety nets provide these individuals with vital assistance.

As we continue to discuss the long term necessity of increasing our debt ceiling, I have heard the concerns of many of my constituents and the American people regarding the size of our national debt and the care with which taxpayer money is spent. I, too, am concerned about these issues; for to burden future generations of Americans with tremendous amounts of debt should not be a way to avoid our fiscal responsibilities to the American people. However, the task of resolving our debt ceiling crisis must take precedence over other concerns, including political ideology. The game is up, and the American people understand that increasing the debt ceiling has nothing to do with any new spending and everything to do with paying off the obligations that we have already agreed to and promised to pay.

Prior to the existence of the debt ceiling, Congress had to approve borrowing each time the Federal Government wished to borrow money in order to carry out its functions. With the onset of World War I, more flexibility was needed to expand the government's capability to borrow money expeditiously in order to meet the rapidly changing requirements of funding a major war in the modern era.

To address this need, the first debt ceiling was established in 1917, allowing the Federal Government to borrow money to meet its obligations without prior Congressional approval, so long as in the aggregate, the amount borrowed did not eclipse a specified limit.

Since the debt limit was first put in place, Congress has increased it over 100 times; in fact, it was raised 10 times within the past decade. Congress last came together and raised the debt ceiling in February 2010. Today, the debt ceiling currently stands at \$14.3 trillion dollars. In reality, that limit has already been eclipsed, but due to accounting procedures by Treasury Secretary Geithner, the debt limit can be artificially avoided until August 2.

We must be clear on what this issue means for our country. America has earned a reputation as the world's most trusted borrower. United States Treasury bonds have traditionally been one of the safest investments another country or investor could make. For investors around the world, purchasing a U.S. Treasury bond meant that they held something virtually as safe as cash, backed by the full faith and credit of the United States government.

If we allow the United States to default on its debt obligations, the financial crisis that began in 2008 would pale in comparison, according to economic experts. The ensuing economic catastrophe would not only place the U.S. economy in a tailspin, but the world economy as well.

The fact that Congress, a body that typically has its fair share of political battles, has never played political chicken when it came to raising the debt ceiling should give us all pause, and is a testament to the seriousness with which we must approach this issue. However, this time around, my Republican colleagues have created an impasse based upon an ideological commitment to spending cuts. While I understand and share the concern of my Republican colleagues with respect to deficit spending, and will continue to work with them in order to find reductions, now is not the time to put ideology over pragmatism. The reality is that, on August 3, the United States will begin to default on its debt obligations if the debt ceiling is not raised.

This unnecessarily places the American public and the economy between a rock and a hard place. Either Congress sides completely with the radical agenda of the Tea Party, which in the irresponsibly pulls the chair out from under the average American while polishing the throne of the wealthiest.

This detour into a spending debate is as unnecessary as it is perilous, as increasing the debt ceiling does not obligate the undertaking of any new spending by the Federal Government. Rather, raising the debt limit simply allows the government to pay existing legal obligations promised to debt holders that were already agreed to by Presidents and Congresses, both past and present.

If the United States defaults on its obligations on August 3, the stock market will react

violently to the news that for the first time in history, America is unable to keep its promises to pay. Not once in American history has the country's full faith and credit been called into question.

Once America defaults, investors who purchase U.S. bonds and finance our government will be less likely to lend to America in the future. Just as a person who defaults on a loan will find it harder to convince banks to lend them money in the future, a country that defaults on its debt obligations will find it harder to convince investors to lend money to a government that did not pay.

Showing the world that the United States does not pay its debts makes the purchasing of that debt less desirable because it requires the assumption of more risk on the part of the investors. The opponents of this bill are putting the country at serious risk of losing its status as the world's economic superpower. Our allies will lose faith in our ability to manage global economic affairs. Our status in the world will be diminished, which will undermine our leverage on the world stage that allows us to command the respect and compliance of other nations when it comes to decision-making. This bill will allow America to compete with a surging China.

Furthermore, any investors that do continue to purchase U.S. Treasury bonds will demand much higher interest rates in order to cover the increased risk. Once a default occurs, investors figure that the chance of the United States defaulting again is much greater, and will require the government to pay higher rates of interest in order to make the loan worth the risk for investors to take on.

Imagine the impact on our stock market if we do not pay our debts. As we have seen throughout the recent financial crisis, a bad stock market hurts not only big businesses and large investors on Wall Street, but small businesses and small investors as well. Families with investments tied to the stock market, such as 401(k)s, pension plans, and savings, will once again see the value of their investments drop. The American people are tired of the uncertainty of the value of their retirement accounts. We must not allow another wild fluctuation to occur due to default and add to the uncertainty still lingering the minds of citizens.

Increasing the debt ceiling is the responsible thing to do. Congress has already debated and approved the debt that an increased ceiling makes room for. However, my Republican colleagues have chose to use this as an opportunity to hold the American people hostage to their extreme agenda.

They live in a world that is not the world that the American people live in. In their world, they believe that taxes are always too high, even on people making over a billion a year in a struggling economy; that any increase in revenue is fundamentally wrong, even if it comes from large corporations who use tax loopholes at the expense of our job-creating small businesses; that investing anything in our economic future above tax revenues is impermissible, even in the midst of an economic downturn; and that tax cuts for the wealthy are always the nation's top priority, even at the expense of people that depend on Social Security, Medicare, Medicaid, and Veterans benefits to survive.

These beliefs place them on the fringe of American society, and yet due to the nature of our political process, they have held up the

entire government and placed our economy on the precipice of a turbulent second recession.

If Congress cannot find a resolution then Congress will open the possibility that the President may invoke the Fourteenth Amendment to United States Constitution, Section Four, which states "the validity of the public debt of the United States . . . shall not be questioned." The argument must be made that if Congress will not resolve our nation's pending default then the President to protect the interests of our nation must act. We should act, however, so the vulnerable are protected.

The President would have to consider his powers under the Fourteenth Amendment which may grant him the authority to raise the debt ceiling, through executive order if Congress fails to act by the August 2, 2011 deadline. If the President has to use his presidential authority, he should to avoid a collapse—but Republicans should cease the hostage-taking—and adults have to stand up for America and vote to pay America's bills.

For those reasons, I urge my colleagues to consider the constituents in their home districts who need the protection of an America that pays the bills. I urge my Republican colleagues to return to the world in which the vast majority of Americans live in; a world in which our shared destiny is determined by reasonable minds and good faith efforts to compromise. Federal Reserve Chairman Ben Bernanke warned that defaulting could "throw the financial system into chaos", and "destroy the trust and confidence that global investors have in Treasury securities as being the safest liquid assets in the world".

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. The Chair will advise all Members to respect the gavel.

The gentlewoman from Texas was out of order.

Mr. DREIER. Mr. Speaker, I am happy to yield 1½ minutes to my good friend from Hopkinsville, Kentucky (Mr. WHITFIELD).

Mr. WHITFIELD. I rise in support of this legislation, and I think that President Obama and the leaders in the House and the Senate should be given a warm congratulations on being able to come to some agreement to prevent America from defaulting on its debt.

We all know that this is not a perfect piece of legislation, but one of the real positives of this legislation is the joint commission that's going to be established by six Members from the House and six Members from the Senate who will come up with recommendations to reduce Federal spending. We do know that exempt from that is Social Security, veterans' benefits as well as Medicaid, for those who really need health care the most.

Yet I've heard a lot of discussion today about "this is not about jobs"; so I would just point out that getting our financial house in order is very important. If you've read any newspaper recently, you will find out that, in this administration, the excess of regulations coming out, particularly from the EPA, have been a real hindrance to job creation in America as well as the uncertainty of the health care bill that was adopted last year.

So this is an important first step in getting our financial house in order. Next, we need to start working on removing uncertainty on the regulatory side of the government. So I would urge everyone to support this legislation.

The SPEAKER pro tempore. The gentleman from Massachusetts has 3 minutes remaining, and the gentleman from California has 2¾ minutes remaining.

Mr. MCGOVERN. At this time, Mr. Speaker, I would like to yield 2 minutes to the gentleman from Maryland (Mr. HOYER), the Democratic whip.

Mr. HOYER. I thank the gentleman for yielding.

We have missed, in my opinion, a wonderful opportunity, an opportunity to make a grand bargain, as the Speaker wanted to do, as Leader PELOSI wanted to do, as Leader REID wanted to do, as the President wanted to do, and as the Vice President wanted to do.

For months now, the world has looked to America and has asked whether we are still a Nation that pays its bills or whether, thanks to the ideological intransigents of a few, we would do the unthinkable and default on our obligations. We are a more responsible and honorable Nation than that. We are only at this point because the far right wing, for the first time in American history, has chosen to hold our economy hostage in order to enact a radical ideological agenda far out of step for the majority of Americans. If nothing else, these months have shown the American people who puts our country's welfare first and who would rather have ideological purity at all costs.

I am voting for this bill, not because I like this bill, although it does do some things that I think need to be done, but because we need to bring down the deficit; we need to address the debt; we need to return to fiscal responsibility. Default for the United States of America is not an option. This would affect all of the people I represent and all of the people of this country if we defaulted.

At the very least, this bill averts this outcome by paying our bills through 2013, which will bring certainty to a struggling economy that badly needs it. This bill cuts spending by \$1.2 trillion, and also establishes a process to arrive at additional spending cuts.

The second set of deficit reductions will be entrusted to a bipartisan committee. Hopefully, that committee will accurately reflect the priorities of this Nation.

The SPEAKER pro tempore. The time of the gentleman has expired.

Mr. MCGOVERN. I yield the gentleman 1 additional minute.

Mr. HOYER. We are here because we missed, as I said, a great opportunity, a chance to pass now a truly balanced agreement that relies on both spending cuts and revenue. We're not there, but I have said many times during the course of this debate that to govern is

to compromise, not to sell out. Some people think on this floor that voting for a compromise is somehow a sellout. We cannot run America on that theory, and that is not what democracy is all about.

I urge my colleagues to ensure that America, in fact, pays its bills.

Mr. DREIER. Will the gentleman yield? I will yield my friend additional time if he would like.

Mr. HOYER. I would be glad to yield to the gentleman from California.

Mr. DREIER. I thank my friend for yielding.

I would just like to compliment him on pointing to compromise. I don't know if he heard, but I closed the rule debate in my closing remarks by talking about the Connecticut compromise, which established a bicameral legislature on July 16, 1787. It was called the Great Compromise. My friend is absolutely right. We're at that point today in dealing with an issue, not of that magnitude, but clearly of a very important one.

The SPEAKER pro tempore. The time of the gentleman from Massachusetts has expired.

Mr. DREIER. I am happy to yield an additional 45 seconds to my friend from Maryland (Mr. HOYER).

Mr. HOYER. Ladies and gentlemen, I have said numerous times during the course of this debate about whether America was going to pay its bills and that we need to vote, not as Republicans or Democrats, but as Americans: Americans concerned about the fiscal posture of their country, concerned about the confidence that people around the world have in the American dollar, which is, after all, the standard of the world. That is what I think this vote is about.

It should not be about partisan politics, and very frankly, it should not be about ideological extremes. It ought to be about responsibility. It ought to be about understanding that our oath of office is to preserve and protect the United States of America.

This bill does that. Vote "yes."

Mr. DREIER. I yield myself the balance of my time.

I feel very honored to follow my good friend and classmate, the distinguished Democratic whip, as we talk about this compromise and where we are.

Now, Mr. Speaker, saving Social Security and Medicare is a priority that I believe both political parties share. Contrary to much of what has been put out there, this is something that is addressed in this measure. We are going to be able to save Social Security and Medicare—again, working together in a bipartisan way.

Creating jobs, Democrats and Republicans alike talk about that. How is it that we're going to be able to do that? Getting our fiscal house in order is a very, very important step in our quest to ensure that the people who are hurting and looking for jobs will have an opportunity to get them.

We are sending a positive signal to the global market that we are the

world's economic, military and geopolitical leader. By increasing the debt ceiling, we are sending a positive signal that we are going to continue meeting our obligations and our responsibility but, at the same time, dramatically reducing spending.

The problem that has gotten us to this point is what we're doing for the first time ever. After 75 times of increasing the debt ceiling, we are finally getting to the root cause. The problem, as has been said over and over again, is our debt, and we're going to turn the corner on that in a thoughtful and balanced way.

I want to compliment the President of the United States. I want to compliment the two leaders of the United States Senate, HARRY REID and MITCH MCCONNELL. I want to congratulate Speaker JOHN BOEHNER, who has done an absolutely phenomenal job in ensuring that we wouldn't continue business as usual. I also want to congratulate Minority Leader PELOSI for her effort that she has put in to getting us to the point where we are today.

So, Mr. Speaker, I urge my colleagues to support this measure.

With that, I yield back the balance of my time.

The SPEAKER pro tempore. The Chair now recognizes Members from the Committee on Ways and Means: the gentleman from Michigan (Mr. CAMP), chairman; and the gentleman from Michigan (Mr. LEVIN), ranking minority member.

□ 1740

Mr. CAMP. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, if the Congress does not act—and act now—America will default. That would wreak havoc on our economy and make it harder for Americans to find and keep a job in an already weak economy. Default cannot be an option, and I am pleased that the bill before us ensures that will not occur.

Just as a default would threaten the economic health of this country, so would increasing taxes. Raising taxes on families and job creators would hinder investment, increase the cost of doing business, and result in even less hiring and fewer jobs. That is the wrong direction when we are struggling with an unemployment rate of 9.2 percent and 14 million Americans looking for work. The good news is that the legislation before us recognizes these basic facts. It avoids a default, it makes sure the government pays our bills, and it does not increase taxes.

And though some have argued that the new Joint Select Committee on Deficit Reduction could pave the way for tax increases, that is not going to happen. The committee's structure, the baseline it will work off of, and the fact that Republicans are in the majority in the House virtually guarantees that tax rates will not go up.

Furthermore, this legislation finally forces Washington to make serious

changes to the way it spends taxpayer dollars. There are real budget reforms, there is a path to a balanced budget amendment, and there are automatic spending cuts if Congress does not rein in spending on its own.

I applaud the efforts of all of those who helped craft this agreement, especially Speaker BOEHNER and Leader CANTOR.

I urge my colleagues to recognize this opportunity to fix what is broken in Washington and use this occasion to significantly cut runaway spending.

Mr. Speaker, I urge a "yes" vote.

I reserve the balance of my time.

Mr. LEVIN. Mr. Speaker, I yield 2 minutes to my friend, a most distinguished member of the Ways and Means Committee for a long time, Mr. CHARLES RANGEL of New York.

Mr. RANGEL. Mr. Speaker, while I stand on this floor as an American and a person that loves this Congress so much, I'm embarrassed also as a Member that a President of the United States would have his domestic and foreign policy actually held hostage, because with him and only him and no other President have we decided that we would almost put in jeopardy the faith and the fiscal responsibility of this country paying its debts.

You know, a lot of people have said that we got to a \$14.4 trillion debt because we got drunk and spent money like a drunken sailor. If that is so, the people having the hangover certainly aren't the wealthy people in this country. And this decision was decided without any consideration of the people that are longing for jobs in our great country. If the Republicans had to hold the President hostage, I wish that they would have held him hostage on the questions that my constituents wake up in the morning and ask, not whether or not the debt ceiling has risen, but how can I get a job? How can I really get back my dignity? How can I put food on the table? These are issues that you certainly don't resolve by cutting spending, causing people to lose their jobs and to lose their hope.

So, indeed, I'm glad that we are not going to default, but in the days ahead we ought to be spending some time talking about what most Americans want, and that is a fair tax system—while the wealthy have gained so much during this spree that we've had—and not allow a hangover to be with the people that are jobless.

We still have time to close this responsibility that we have, to close the debt that we have, not by laying off people, not by just cutting programs during a recession, but by thinking about how we can train people, how we can research, and how we can get our people back to work.

Mr. CAMP. Mr. Speaker, I yield 2 minutes to a distinguished member of the Ways and Means Committee, the gentleman from New York (Mr. REED).

Mr. REED. Mr. Speaker, \$14.4 trillion; \$1.6 trillion every year added onto that national debt.

The people in November, 2010, spoke loudly. We are listening. It is time that we in this Chamber accept the fact that D.C. has to and will change because the American people have spoken loudly. They want us to get our fiscal house in order. They want us to bring certainty to the American market so that we can invest in this great country again and put people back to work, not only for this generation, but for generations to come.

I rise in support of this legislation. It is not the cure-all, it is not the one battle that will win this war on our national debt, but it opens us up on a path to where we need to be firmly dedicated and disciplined to carry on this battle and the battles to come.

So I ask all my colleagues, let us govern responsibly, let us avoid default, but continue on this battle—and continue on we will, as a new class, as a freshman Member of this great Chamber.

Mr. LEVIN. Mr. Speaker, I yield 1½ minutes to another distinguished member of our committee, the gentleman from Wisconsin (Mr. KIND).

Mr. KIND. Mr. Speaker, I rise in support of this agreement, but this is a lousy way to run our great country or to rebuild a world-class economy. I support it because the alternative is unacceptable, defaulting on our Nation's obligations for the first time in our Nation's history. Doing so would be the greatest unforced error ever committed in the history of our country. And it's all political.

The performance of this Congress the last couple of months has a lot to be desired. And if King Solomon were alive today, I think his metaphorical solution to all this would be to kill both women and spare the child. But if we are to achieve true fiscal solvency for our country, there are three things I think that need to happen:

We need to invest in our future, grow the economy. You do that by investing in education and job training and scientific research. And the infrastructure upgrade our Nation needs in broadband expansion, that's not happening right now, and it won't, I fear, under this agreement.

We need to also look for smart savings in the budget, starting with changing the way we pay for health care in this country so it's based on the value and no longer the volume of care that's given. By getting rid of outdated weapons programs the Pentagon keeps telling Congress to stop appropriating money for, because they're not asking for it, and they don't need it. It's ending taxpayer subsidies going to large agribusiness with mailing addresses in New York, Chicago, and San Francisco, not even to working families.

And finally, we need tax reform, to simplify a code that has acted like an anchor on economic growth and job creation, but that is fair, asking the most wealthy to contribute their fair share as well.

I support the agreement, and I encourage my colleagues to do so as well.

Mr. CAMP. Mr. Speaker, I reserve the balance of my time.

Mr. LEVIN. I now yield 1 minute to the distinguished gentleman from Tennessee (Mr. COHEN).

Mr. COHEN. Mr. Speaker, I have voted twice to raise the debt ceiling. In May, I voted with about 90 other people for a clear debt ceiling raise. I voted this past weekend for Leader REID's program, which had cuts.

But I can't vote for this program because the first series of cuts we know, the second series of cuts we don't know. I fear it's a Trojan horse. And if you look inside that Trojan horse it's Scylla and Charybdis inside, the whirlpools and the shoals. And that's an odyssey and journey that this country should not have to traverse.

This country has been taken to this point by a group of ideologues that don't like government, want to reduce it, are reducing it, want to hurt employment figures to hurt the President of the United States, Mr. Speaker, and I don't want to hurt him.

Justice Louis Brandeis said, "The greatest dangers to liberty lurk in insidious encroachment by men of zeal, well meaning but without understanding." Justice Brandeis is with us today.

Mr. CAMP. Mr. Speaker, I yield 2 minutes to a distinguished member of the Ways and Means Committee, the gentleman from Texas (Mr. BRADY).

Mr. BRADY of Texas. Mr. Speaker, it's important we know, as we try to change this government, that we're actually making changes in the direction it's going.

Without the Budget Control Act, our government will be over 23 percent of the size of our economy by the end of this decade. The Budget Control Act changes that. By the end of the decade, it will be about 21.5 percent of the size of our economy. It is comparable, coming close to the shrinkage of the economy under President Reagan in his 8 years in the White House.

The truth of the matter is this doesn't go far enough for conservatives. You can't cut far enough or soon enough for Members of Congress like myself because we just believe this country is so deep, so dangerously deep in debt.

□ 1750

But with this vote today, tonight we cut out the same amount of spending the President put in this government in that ill-fated failed stimulus bill. And later this year, we get a chance to vote another cut in this government equivalent to the size of ObamaCare. So we start with two strong cuts reversing and shrinking the size of government.

In this bill, we achieve two-thirds of the discretionary cuts included in the Ryan Budget, in the Path to Prosperity that the Republican House Members believe in. Now, a few months ago, if someone said the Senate passed a budget and they've agreed to two-thirds of

your cuts in discretionary spending, we would have celebrated. We're not celebrating today because we know there's so much more work to be done.

But we know also that this cuts spending today. It puts controls on future Congresses in the way they spend. That's important. And it holds Congress and the White House both accountable for getting the size of this government back in control without increasing taxes on families like you, on our job creators back home along Main Street, and it does so today.

The SPEAKER pro tempore. The time of the gentleman has expired.

Mr. CAMP. I yield the gentleman an additional 30 seconds.

Mr. BRADY of Texas. I support this bill as a first step, anxious to get to more spending and savings and getting this wasteful, bloated government down to size. And I know, too, any vote, my principle is tax cuts and spending cuts. If I can change the direction of this country with bigger spending cuts, my vote will be a "yes."

Mr. LEVIN. I yield myself the balance of my time.

(Mr. LEVIN asked and was given permission to revise and extend his remarks.)

Mr. LEVIN. The Republicans in this House have taken this Nation to a dangerous and unnecessary brink. I definitely do not want our Nation to default on its full faith and credit, but I also don't want our Nation to default on our solemn obligations as a Nation, as a community to all of our citizens. That's why we need a balanced approach to keep us on an even keel as we move ahead. This means savings and revenues.

So as I vote today as the ranking member on the Ways and Means Committee, I will keep in mind how we must not let down our citizens who need programs.

One example is unemployment insurance. It's set to expire at the end of this year as millions desperately look for work. And I just now have received a report that this year's extension and the next year's extension would cost \$45 billion. We need to get those resources. If we're not on a balanced path, we will not be able to address critical needs of our fellow and sister citizens such as unemployment insurance. We need balance to be true to ourselves.

I ask unanimous consent to yield the balance of my time to the gentleman from Maryland (Mr. VAN HOLLEN), the ranking member of the Budget Committee.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Michigan?

There was no objection.

Mr. CAMP. Mr. Speaker, as a member of the National Commission on Fiscal Responsibility, or Debt Commission, we received testimony from experts in economic policy research; and they said that when debt loads of a country reach above or at 90 percent of their

economy or GDP, that results in the reduction in economic growth in that country by about 1 percentage point. And using the administration's economic model, that 1 percentage point increase in our GDP or decrease in our GDP costs about a million jobs. That's why this debate is so important. It is so important to get us on a path to fiscal responsibility, to begin to bring down our national debt.

The plan before us today does that. It does that with spending reductions. It does it with the sort of structural reforms in terms of spending caps that are there. But it also does it with an automatic reduction in spending if, for some reason, this select committee set up in this bill fails to come to some sort of agreement on how to reduce spending. That automatic reduction, I think, is an important backstop so the select committee will take its work seriously and do everything to come to a bipartisan solution.

Also, there is a path forward on a balanced budget amendment in this legislation that is absolutely critical I think for not just today, because we know it is impossible to bind future Congresses, but to put in place a structure and a mechanism well into the future so that we don't find ourselves continuing to deal with the fundamentals of this problem. We begin to deal with the problem; we make progress on the problem; and that progress will mean job creation, and that's something we're all looking forward to.

I thank the Speaker and urge a "yes" vote on the legislation.

I yield back the balance of my time.

The SPEAKER pro tempore. The Chair now recognizes members from the Committee on the Budget: the gentleman from Wisconsin (Mr. RYAN), chairman; and the gentleman from Maryland (Mr. VAN HOLLEN), ranking minority member.

Mr. RYAN of Wisconsin. Mr. Speaker, may I ask how much time is remaining on both sides?

The SPEAKER pro tempore. The gentleman from Wisconsin has 7½ minutes remaining, and the gentleman from Maryland has 8½ minutes remaining.

Mr. RYAN of Wisconsin. At this time, Mr. Speaker, I would like to yield 3½ minutes to a member of the Budget Committee, the gentleman from Oklahoma (Mr. LANKFORD).

Mr. LANKFORD. I tell you, I would love for people to be able to come to Oklahoma City anytime they have the opportunity to do that.

But to be able to talk to the great folks in my district, I can tell you the one thing that comes up again and again is they are really frustrated and they are looking for things to really be able to change here in Washington. They see how broken our system is. They see the way that we interact. They are really legitimately frustrated, and I can tell you they have lost trust in what we're doing and how we're doing it.

We, quite frankly, as the Federal Government, are trying to do too many

things, and we can't afford all of the things that we're doing.

So in some very simple way, this whole process has united the Nation to be able to look simply at \$14.3 trillion in debt and to say, as a Nation, we have a problem. That is a good first step.

Now, the conversation that's been happening around Congress over the past several months now is now dealing with how do we resolve the problem and what is the core of the problem. Is the problem the debt ceiling vote? Is the problem tomorrow? Or is the problem \$14 trillion in debt?

And I feel like sometimes we have been trying to either figure out how to get past tomorrow or how to get past solving this issue of \$14.3 trillion in debt. That has created 7 months of debate and 7 months of conversation that I fear has made an unrealistic expectation of how much we can really do in one piece of legislation.

Quite frankly, no piece of legislation can solve \$14.3 trillion in debt all in one moment. No piece of legislation can be a perfect solution. There is no perfect ideal piece of legislation that's going to solve it all. Are there major issues that I think that are in every piece of legislation? I'm sure there are in every one of them. But in this one, I would look at it and say it is not perfect, but it takes us down that first step to start getting out of this.

If there is a perception that we can solve it all in one piece, I think everyone has underestimated the size and the scope of what it really means to deal with this large of a debt and this large of a deficit. It is a single step on a very long journey.

Does it solve all of the problems? No. Does it cure cancer? No. Does it get us out of all of the wars? No. Does it locate Amelia Earhart's body? No. Does it find us the Ark of the Covenant? No.

It doesn't solve everything we would like to do with it, but it does begin to put a framework around the Federal Government for the next 10 years to set spending caps in place to say we're going to stop the growth of government. We've grown very quickly very fast. We've got to first stop that growth of government and put some boundaries around it. That's a good first step on that.

□ 1800

It puts a square focus on the balanced budget amendment to the Constitution, which 80 percent of the American people say they want some version of the balanced budget amendment. Quite frankly, this creates a moment for Republicans and Democrats to be able to have an honest conversation about what should that text be for a balanced budget amendment? How can we work together? The Constitution is not owned by one party but is owned by the people of the United States of America, so that is both parties coming together to have a very frank conversation about if we're going to have a balanced budget amendment

to the Constitution, how do we get that done? What is the text of that? And how do we do what is best for our Nation?

But the key thing of this piece of legislation today is focused on not just getting us past tomorrow but starting us down a process, that single first step of starting us down a process that in the days ahead our children will not live in the shadow of this kind of debt, of this kind of deficit, and we as a Nation can get back to doing the things we love to do rather than worrying about what creditor we're going to pay and which one we're not.

Mr. VAN HOLLEN. I yield myself such time as I may consume.

Mr. Speaker, we should never have gotten to the point where our troops in Afghanistan had to ask whether they were going to be paid. That's a scandal. And it's scandalous that our Republican colleagues would threaten for the first time in American history to torpedo America's creditworthiness and American jobs unless they succeeded in enacting a budget plan to end the Medicare guarantee, slash Medicaid, and slash critical investments in education and our future.

That was the plan. They wanted to do that now, and they wanted to have this whole debate again 6 months from now. Why? Not to reduce the deficit. If the goal was to reduce the deficit, why refuse to end taxpayer subsidies for the oil companies? If reducing the deficit was the purpose, why refuse to end special breaks for corporate jets and the folks at the very high end of the income scale? That wasn't the plan. The plan was to use this moment to threaten the economy, to try and slash the social safety net and those critical investments in education and innovation in our future.

And guess what? They failed. They failed to do that. They failed to end the Medicare guarantee. They failed to slash Medicaid. They failed to slash education. In this measure, we succeeded in protecting Medicare and Social Security beneficiaries. We succeeded in protecting seniors in nursing homes, individuals with disabilities and poor kids who depend on Medicaid for their health care. And we succeeded in providing room for critical investments in education and America's future.

Don't get me wrong, Mr. Speaker, there's much in this plan I don't like. We did not succeed in shutting down special interest tax loopholes that add hundreds of billions of dollars to our deficits. Our Republican colleagues refused to cut those subsidies for big oil companies. They refused to cut the others. And now we're going to have a great debate. We're going to have a great debate about how to grow the economy and reduce our long-term deficit. It will be a debate about our national priorities. I hope we will support the balanced approach that the President has called for, one that refuses to

put greater burdens on Medicare beneficiaries in order to provide greater tax breaks to the wealthiest Americans.

In the coming months, our Republican colleagues will be given the following test: Will they choose to protect special interest tax breaks over investments necessary to keep our Nation strong and secure? Will they finally demonstrate a willingness to pay for our national defense rather than put it on the credit card? Mr. Speaker, let's get on with that big national debate, and let's finally focus on jobs and getting the economy going as we reduce our long-term deficit.

With that, I reserve the balance of my time.

Mr. RYAN of Wisconsin. I continue to reserve the balance of my time.

Mr. VAN HOLLEN. I yield 1 minute to the gentlelady from Wisconsin, a member of the Budget Committee, Ms. MOORE.

Ms. MOORE. I thank the gentleman for yielding.

So many of my colleagues have said that it was necessary to storm the White House and take the country hostage in the name of their grandchildren, so I wanted to go on record talking about what I want for my grandchildren.

I want Head Start for my grandchildren. I want WIC programs and early childhood education programs for my grandchildren. I want my kids to go to a school where they can participate in the science fair. I want immunizations for them. I want research done for food safety to make sure that the chicken nuggets are safe. I want clean air and clean water for them. I want jobs where they invent things, like new energy sources. And, yes, I want them to be contributing citizens and pay taxes. And I want a safety net for them in case they are disabled, and when they become elderly, and if they get cold in the cold winters of Wisconsin, that they'll have some energy assistance.

I want my grandchildren to have the American Dream.

Mr. RYAN of Wisconsin. I continue to reserve the balance of my time.

Mr. VAN HOLLEN. Mr. Speaker, I yield 1 minute to the gentlelady from California (Ms. LEE).

Ms. LEE. I thank the gentleman from Maryland for yielding and also for his very bold and effective leadership.

I rise in strong opposition to this unbalanced debt ceiling bill. This is an unbalanced approach. We all know that. We've heard that. Furthermore, this debt ceiling bill should have never been an option in terms of having to come to this floor to debate this and to do this. Like we have done for Democratic and Republican Presidents in the past, we should have lifted the debt ceiling.

Rightfully so, many of us are concerned about these discretionary cuts. What are these cuts going to do as it relates to our senior citizens, low income individuals and the poor? This

debt ceiling bill does nothing to address the real crises in our country, the lack of jobs and economic growth. At a time when investments are needed to jump-start our economy and put people back to work, this deal and its cuts-only approach, which it is, it's the wrong approach. It's an outrage that as we stand here today that we could not raise the debt ceiling by voting for that.

I intend to vote "no" on the bill.

Mr. RYAN of Wisconsin. Mr. Speaker, I continue to reserve the balance of my time.

Mr. VAN HOLLEN. I yield 1 minute to the gentleman from New Jersey, who's been a fighter in this battle, Mr. ANDREWS.

(Mr. ANDREWS asked and was given permission to revise and extend his remarks.)

Mr. ANDREWS. Mr. Speaker, what brings us together is a need to create jobs for the American people, and I think people would agree there's three things we have to do to create jobs:

The first is not fall off a cliff and have a default on our national obligations. This bill accomplishes that.

The second thing is to make sure we have an interest rate environment so that our businesses and entrepreneurs can create jobs, so they have some predictability. By making a 25 to 30 percent down payment on reducing our deficit in a fair and equitable way, this bill does that.

Finally, I think most of us agree that we need investments in our education, research and development, infrastructure, other activities to create jobs in our private sector for our people. By making sure that at least in the first 2 years of this agreement that the reductions in those areas are either non-existent or moderate, I think that we give ourselves the freedom so our appropriators can put valuable investments forward in that way. This is a well-reasoned bipartisan agreement to create jobs for the American people. I urge a "yes" vote.

Mr. RYAN of Wisconsin. I continue to reserve the balance of my time.

Mr. VAN HOLLEN. Mr. Speaker, may I inquire as to how much time is remaining?

The SPEAKER pro tempore. The gentleman from Maryland has 2 minutes remaining. The gentleman from Wisconsin has 4 minutes remaining.

Mr. VAN HOLLEN. I yield myself 1 minute.

Mr. Speaker, as I said at the outset, we should never have reached this point in our country. We should never have reached the point when our troops wondered whether they were going to get paid or individuals on Social Security wondered whether they were going to see their earned benefits. That should never have happened.

This is the first time in history, the first time in history, that we've seen Members of this Congress threaten to close down the American economy unless they got their particular budget

plan through, one that ends the Medicare guarantee, slashes Medicaid and would deeply cut our investments in education and innovation. We protected those investments in this bill. The plan did not work. It didn't work now, and the plan to do it again 6 months from now didn't work.

□ 1810

So now we will have that great debate over our priorities. We are looking forward to it. Let's get on to talking about jobs and the economy.

With that, I yield 1 minute to the very distinguished Democratic leader, who has been a fighter for America's priorities, the gentlewoman from California (Ms. PELOSI).

Ms. PELOSI. Mr. Speaker, I thank the gentleman for yielding. And every chance I get, I want to salute him for his tremendous leadership as the top Democrat on the Budget Committee, for the work he did with Mr. CLYBURN in the bipartisan talks, as they strove to have what the American people want: a balanced, bipartisan, fair agreement to lift the debt ceiling and take America forward.

Unfortunately, that did not happen. What did happen, and it brings to mind the existential question, why are we here? And I would divide, as we say in legislation, I would divide that question into why are we here, and why are we here today? We are here because all of us in this body care about our country, have decided that public service is a noble pursuit, and that we have come here to make the future better for future generations. That is what our Founding Fathers visualized for America, that every generation would take responsibility to make the future better for the next.

That is why, Mr. Speaker, our Founders, in addition to writing our founding documents, the Declaration, the great Declaration, which embodies fairness in it and equality, then the Constitution, they declared independence, they fought the greatest naval power in the world, they won, they wrote the Constitution, the Bill of Rights, making us the freest, greatest Nation in the world, founded on a principle of respect that all people are created equal. That had never been done in the history of the world.

And when they did that, as I have told you before, because I love it so much, they also created the Great Seal of the United States. And that Great Seal of the United States has on it "Novus Ordo Seclorum," a new order for the centuries, for the ages, forever.

So confident were our Founders in their idea about generational responsibility, one to the next, that they were confident that our country, that what they were putting forth, would exist for the ages. For the ages. That was the challenge they gave us. That is the responsibility that we have. And for a couple of hundred years or more, that has always been the case.

Every generation has always believed that it would make the future better

for the next, for their children and for their grandchildren. We are here today because we believe that, and we believe that the public policy that we put forth, the legislation we put forth, should result in public policy that makes the future better for our children and our grandchildren. That we are committed to their education, the economic security of our families, the dignified retirement of our seniors, including my being a senior, and also safety and security of our neighborhoods and of our country, and that we would do it in a fiscally sound way that did not give our kids any bills, public or personal.

So if we believe all of that, and that's why we are here in Congress, it's hard to believe that we are putting our best foot forward with the legislation that comes before us today. I am not happy with it, but I am proud of some of the accomplishments contained in it. And that's why I am voting for it.

That takes me to the second question: Why are we here today? Why are we here today, within 24 hours of our Nation going into default, after months of conversation about how we would address the debt ceiling? Not to have future spending, but to pay our past obligations. And I won't go into it again, how we got here. But I will say that time is one of the most important commodities any of us have, the most precious, the most finite. And during that period of time, when our country could have been more productive, more optimistic, more confident in the tradition of our Founders, instead, a cloud of doubt was placed on it because of the delay, the delay, the delay in lifting the debt ceiling.

As my distinguished colleague Mr. VAN HOLLEN said, this has never happened before. We have never, never tied the hands of a President of the United States. We never placed any doubt in the public markets as to whether this would happen. We never had people around the boardroom tables all wondering if we even knew the consequences of our inaction. But I am concerned about the boardroom table. I am more concerned also about the kitchen table.

Because this delay and uncertainty has a tremendous impact on America's families as they sit around the table and talk about how they're going to make ends meet, how they're going to pay their bills. Is Social Security going to be intact for them? Will their checks arrive this week or next week, whenever they're due? Is Medicare and Medicaid something that they can count on?

Well, after months and months and months to reach an agreement that could have been reached a long time ago—it is not so great it took so long to achieve; it could have been accomplished months ago, and at least had the merit of instilling confidence earlier, sooner, rather than at the latest possible moment. So we must make sure that we are, as we say why are we

here today, that we are not here some other day to go through these motions.

That's another reason why I am supporting this bill, because the President was successful in impressing upon the Congress that we needed the full time, the 18 months so that we can have Americans' kitchen table—people sitting around that table and sitting around the boardroom table would all know that you can rely on the United States of America to meet its obligations. Okay?

Another reason to support this bill, even though there are plenty of reasons not to, is that it stops cuts in Social Security, Medicare, and Medicaid. This is the most important assignment given to the Democratic leadership going to the table: Make sure there are no cuts in benefits in Medicare, Medicaid, and Social Security. That was achieved.

Another issue of importance to us is that as we protect and defend our country, we also measure our strength in the health, education, and well-being of the American people. And so we have a 50-50 split between our expenditures for defense and our expenditures for strength defined in other ways for our country.

So these are some reasons. While those who may have the luxury of not wanting to vote for the bill, I feel a responsibility to do so. We cannot, because of certain objections in the bill—and one of the main ones is that there is not one red cent coming from America's wealthiest families, the most successful people, and God bless them for their success, and I know that they are willing to do more, but not one red cent coming to help reduce the deficit while we are willing to cut Title I education for the poorest children in America. And that's too bad for those children. It's terrible for our country.

So, again, you can make a list of things in the bill that we do not like and things that are not in the bill, like revenue, but I urge my colleagues to think about our seniors and to think about the 18 months and what that means in terms of confidence in our society and what it means also to have the 50-50 in terms of defining the strength of America.

We cannot, despite our reluctance to vote for this bill for some of us, allow America's seniors and veterans, who are depending on receiving their check from the government or their security over time—we cannot allow our seniors and veterans to be caught in the collateral damage of the assault on the middle class that is being waged in this Congress.

□ 1820

This is one manifestation of making it harder for the future, for the great middle class which is, and those who aspire to it, which is the backbone of our democracy. So if we are going to honor the vows of our Founders and carry on the great legacy and tradition of their optimism, their determination,

their hope for the future that we would last for ages, we would last for ages as a democracy, not an ever broadening disparity of income and equity in our country that undermines that democracy.

So, please, my colleagues, if you are on the fence about this—I certainly am and have been, even though I worked very hard to support the President in preserving what I said about no cuts in Medicare, Medicaid, Social Security, about the 18 months and about the 50/50 split—please think of what could happen if we defaulted. Please, please, please come down in favor of, again, preventing the collateral damage from reaching our seniors and our veterans.

I urge you to consider voting "yes," but I completely respect the hesitation that Members have about this.

Again, I want to commend our distinguished colleagues, Mr. VAN HOLLEN, Mr. CLYBURN, the President of the United States, and, really, those who tried to work in a bipartisan way to try to accomplish something.

Now, I hear that our Republican colleagues have said they got 98 percent of what they want in the bill. I hope that their votes will reflect that.

The SPEAKER pro tempore. The time of the gentleman from Maryland has expired. The gentleman from Wisconsin has 4 minutes remaining.

Mr. RYAN of Wisconsin. Mr. Speaker, I yield 2 minutes to the chairman of the House Republican Conference, the gentleman from Texas (Mr. HENSARLING).

Mr. HENSARLING. Mr. Speaker, the American people want more jobs and they want less debt. The American people are telling Washington, you have got to quit spending money you don't have. You have got to quit borrowing 42 cents on the dollar, much of it from the Chinese, and then send the bill to our children and our grandchildren.

Our crisis today is not the debt ceiling, it is our debt, and it is a spending-driven debt. That is why we are here today, Mr. Speaker.

I would like to say that this bill solves our problem. It doesn't. It's a solid first step. Nobody, nobody on our side of the aisle wants to increase this debt ceiling. It's not in our DNA.

But we do believe that ultimately you ought to stay current on your bills, and you have got to quit spending money you don't have. And in this bill, although the sums are very, very small, when we pass this bill, if the President signs it into law, it will be the first time in my lifetime, the first time in my lifetime that for 2 years in a row we have actually cut discretionary spending in Washington, D.C., and made a very slight directional change in the right direction.

The numbers are small, the directional change is huge, but more importantly, Mr. Speaker, the seeds of the ultimate solution are planted in this bill, and that is the balanced budget amendment to the Constitution. The American people aren't looking for a

balanced approach; they are looking for a balanced budget. To have it work, it needs to be enshrined in our Constitution.

This bill will assure, for the first time in 15 years, both the House and the Senate vote on a balanced budget. Those are the seeds of the solution to save this country for the next generation.

I urge adoption of this bill.

Mr. RYAN of Wisconsin. Mr. Speaker, I yield myself the balance of my time.

Let me just start by saying this, Mr. Speaker, from this debate it's very clear that we have a difference of opinions. We have different philosophies on how to address these issues, but we are coming up to a deadline that we all must recognize: default.

So what this has done is it has brought our two parties together. So I would just like to take a second to reflect for a moment that we have a bipartisan compromise here. That doesn't happen all that often around here; so I think that's worth noting. That's a good thing.

First off, as my colleague from Texas has just said, this is a down payment on the problem. It's a good step in the right direction, and it is a huge cultural change to this institution.

Both parties got us in this mess. Both parties are going to have to work together to get us out of this mess, and the real problem, I would add, Mr. Speaker, is the fact that we spend way more money than we take in. We have to address that.

To my friends on the left, I think they would like to take comfort in the fact the way these spending cuts are designed and the way the sequester is designed.

To my friends on the right, we are cutting spending. We have been trying to get discretionary caps in law for years. I have been here 13 years trying for it every year, this is the first time.

When we ran Congress the last time we were in the majority we couldn't even get it with the Republican Congress. Now we are getting discretionary caps. That's a big achievement.

Number two, we used to just rubber stamp these debt limit increases. We used to sneak these debt limit increases in budget resolutions. Now it's out here in plain sight.

And what are we doing? We are actually cutting spending while we do this. That's cultural. That's significant. That's a big step in the right direction. We are getting two-thirds of the cuts we wanted in our budget, and, as far as I am concerned, 66 percent in the right direction is a whole lot better than going in the wrong direction.

I yield back the balance of my time.

Mr. PRICE of North Carolina. Mr. Speaker, we should never have reached this point. Under Democratic and Republican presidents alike, Congress has always fulfilled its responsibility to pay our nation's bills when they come due. We have disagreed vehemently about matters of fiscal policy, but we have always recognized that the full faith and credit of

the United States should remain above the partisan fray.

Until now, that is. Make no mistake, this is a manufactured crisis. For the last several weeks, Republicans have held our nation's economy hostage to their narrow and extreme ideological agenda, demanding a ransom of devastating cuts to critical domestic programs while protecting tax breaks for oil companies and other special interests. No matter that Social Security benefits, military pay, and the credit rating of our country have all been hanging in the balance—apparently, economic calamity is a small price to pay for ideological purity.

I voted months ago for a clean debt ceiling increase. I voted days ago for an alternative, bipartisan Senate plan to increase the debt ceiling and cut spending in carefully targeted ways. That the House and Senate are just now considering legislation to stave off default is a tremendous failure by House Republicans, who could not bring the most extreme elements of their caucus to a more balanced legislative solution.

The result is an agreement which could have been worse but is still not good enough. From the beginning, I have said that any serious approach to deficit reduction must do two things: protect the fragile recovery, because the best cure for a budget deficit is a growing economy, and take a balanced approach to finding savings by putting all types of spending and revenues on the table. This agreement meets neither of these tests.

The President deserves credit for negotiating a package that rejects some of the worst Republican demands. It immediately moves us past this artificially created crisis by extending the debt limit through 2013, and it protects Social Security, Medicare and Medicaid against cuts from Republicans who have signaled a willingness to savage these middle class benefits as a part of deficit reduction. I am also encouraged that defense spending has finally been subjected to the same pressures as the rest of the budget.

However, these positive aspects offer limited consolation. Instead of charting a responsible path to deficit reduction while continuing to invest in economic recovery, the bill imposes severe spending caps that will become even more severe if the deficit commission created by the bill fails to achieve consensus. Instead of taking a balanced approach that includes new sources of revenue, such as an end to special-interest tax breaks, the bill asks the elderly and working-class Americans to bear the brunt of the sacrifice. Why are we not asking the wealthiest Americans to make the same sacrifices other Americans have already been asked to make?

Finally, I also vote no because I refuse to legitimize the demands of ideologues who have recklessly held the national economy hostage to their extreme agenda. Governance by brinkmanship is not worthy of being called governance. The American people deserve better than a House of Representatives that forces the entire country to lurch from one artificially created crisis to the next. We are United States Congress, not the Tea Party's Congress, and it's time we started acting like it."

Ms. MCCOLLUM. Mr. Speaker, the Budget Control Act Agreement (S. 365) is a terrible bill that I strongly oppose. This legislation is the product of the most disturbing political

process I have witnessed during my time in Congress. For the first time ever, one of America's political parties showed themselves willing to throw the nation into default on our debt obligations for the sake of politics. By holding an increase in the debt ceiling hostage as a negotiating strategy, the Tea Party Republican majority in the U.S. House of Representatives imperiled millions of jobs, businesses, and the economic well-being of every American. A nonpartisan publication, the National Journal, declared that America has "entered a new era of government at gunpoint."

I find myself agreeing with Wall Street Journal editors who criticized the House majority's conduct during this process by saying, "Republicans are not looking like adults to whom voters can entrust the government."

The legislation that House Republicans are forcing on the country will slash trillions of dollars of investments at exactly the moment when more investment is needed to prevent our economy from sliding back into recession. Education, infrastructure, health research, public safety, clean energy and every other middle class priority will see cuts as a result of this bill.

An editorial in today's New York Times argues this deal will "hinder an economic recovery." At a time when 14 million Americans are unemployed and economic growth has slowed to a crawl, why is Congress passing legislation that will "hinder an economic recovery?" Tying massive cuts to a debt ceiling increase is completely unnecessary, totally counterproductive, and it will make America's job crisis even worse. And, with this bill, the Republicans are tossing the heavy burden of deficit reduction onto America's middle class without asking even one penny from the nation's wealthiest individuals and corporations.

While I cannot support this agreement, President Obama and Democratic leaders deserve tremendous credit for their perseverance and determination in solving this manufactured debt crisis. Their efforts succeeded in protecting the economy from the unthinkable consequences of default and shielded Social Security, Medicare, and Medicaid from Republican cuts.

President Obama was forced to negotiate this agreement with radical Republicans who proved all too willing to send the economy into default. He was in a nearly impossible position. One would expect irrational, dangerous, and irresponsible negotiating tactics from North Korea's Kim Jong-il, but not from the Republican congressional leaders. President Obama did what the nation required in order to avert economic disaster.

Still, I cannot support this legislation. This is a bad bill on many levels, most of all because it forces a broken bargain that avoids economic collapse at the cost of an even slower and more painful economic recovery. It may even return the nation to recession.

This is bill is bad for America and I strongly oppose it.

Mr. JACKSON of Illinois. Mr. Speaker, I would like to submit the following:

"BIG DEAL" IS FOUNDATION FOR "LONG-TERM AUSTERITY"

WHY I VOTED "NO" ON THE BUDGET DEAL
(Statement by Congressman Jesse L. Jackson, Jr.)

As a result of the "Big Deal" that House Speaker John Boehner, Senate Majority Leader Harry Reid and Senate Minority

Leader Mitch McConnell negotiated—and approved by the House and Senate—welcome to “Austere America.” The era of austerity has begun!

Democrats were faced with two draconian choices: (1) vote “against” the package and the result would be a job killing default according to House Speaker Boehner; or (2) vote “for” the package and, from my perspective, the result will be a job killing austerity.

The budget negotiators absolutely concluded a “Big Deal.” It’s a “game changer.” The United States is about to become the austere Japan of the 1990s and the austere Great Britain of 2011. Budget deficits and debt will go up—not down. Unemployment will go up—not down. Suffering by the American people will go up—not down. Economic growth will remain stagnant or slow at best and will not address the need for jobs for the unemployed. In short, I predict the result of this agreement will be the opposite of the current spin.

While all Democrats agree that reducing the deficits and taming the debt is something that must be dealt with in the future, the immediate issue is not “deficit reductions” but “job reductions” (i.e., creating enough jobs for 17 million unemployed Americans). Reducing federal spending in a weak economy is the exact opposite of what is needed now.

Republicans and conservative Democrats preposterously argue “tax and budget cuts will equal more jobs and more tax revenues”—the “Laugher” Curve. The biggest tax cuts in history in 2001 and 2003 resulted in the loss of 600,000 private jobs over eight years. To stimulate the economy, the Congress passed and the President signed a \$757 billion stimulus package that kept us out of another Great Depression, but it was unable to rescue unemployed workers from the current Great Recession. The Republican argument reminds me of the man whose house caught on fire and when he couldn’t put it out with a garden hose he concluded, “Water doesn’t put out fire.” Water does put out fire, but you have to have enough of it to fit the size of the fire, and you have to put it in the right place.

Some argue—because of the possibility of default—the President and Democrats had no alternative. I disagree. First, even the threat of using Section 4 of the 14th Amendment by the President (which he took off the table) would have strengthened his negotiating hand. Second, he could have fought for an alternative strategy of invest, grow and build which would have put Democrats on our turf and on the offense instead of on the Republicans turf and on the defense—and such a plan would create jobs, reduce deficits and debt.

The most vulnerable Americans will again suffer the most under this agreement. This is a very bad and sad day for America.

TREAT PRESIDENT OBAMA LIKE ALL OTHER PRESIDENTS!

RAISE THE DEBT CEILING WITHOUT CONDITIONS
(Statement by Congressman Jesse L. Jackson, Jr. (D-IL-2))

According to the Congressional Research Service, since March of 1962 a “clean” debt ceiling bill has been passed by Congress 74 times—including 18 times under President Ronald Reagan and 7 times under President George W. Bush; and raising the debt ceiling has never been used by a political party to “stickup,” “shake-down” or “hold hostage” the President of the United States, the American people and the world economy for narrow domestic political gain.

President Obama should be treated like all other Presidents! Republicans didn’t like

President Bill Clinton either—because of his political ideology—but they never hijacked the economy over passing a clean debt ceiling bill. So don’t change anything just because Barack Obama is the President and Republicans don’t like his ideology! Raise the debt ceiling without conditions! Pass a “clean” debt ceiling bill! Treating President Obama differently than all past Presidents reflects an “institutional bias” against the Southside of Chicago!

Rep. Joe Wilson reflected the same institutional bias when, in an unprecedented manner, he called President Obama a “liar” in the middle of his State of the Union address. Speaker John Boehner reflected a similar institutional bias when he said he and the President had the same responsibility—equating his job as Speaker of the House (a legislative function) with the job of the President of the United States (an executive function). Doubting the birthplace of Barack Obama, doubting his Christian faith and experience, calling him a Muslim and a socialist reflects this same institutional bias. The Republican’s proposed Balanced Budget Amendment (BBA) reflects a similar institutional bias—the only other place where there’s a BBA is in the Constitution of the Confederate States of America. With a BBA, the Southside of Chicago can never be made equal to the Northside of Chicago.

What are the alternatives for President Obama? First, he can either sign or veto whatever bill Congress passes and sends up to him—assuming Congress is able to pass something. Or, second, since no other President has been treated like he is being treated, he may have to use something no other President has had to use—i.e., Section 4 of the 14th Amendment. Section 4 of the 14th Amendment was included because the Union did not want to pay the past war debt of the seceded Confederate states. Therefore it is appropriate that in the year of the sesquicentennial start of the Civil War that he use a tool given to him at the conclusion of the Civil War (1868) to save Social Security, Medicare, Medicaid, the U.S. and the world economy.

The previous administration started two wars. We have men and women who are presently fighting on foreign battlefields and we should not abandon them. This government has an obligation to them and their families to pay them for risking their lives and protecting the country. This President should exercise the 14th Amendment’s extraordinary authority in defense of these men and woman at war.

Use of the 14th Amendment is appropriate and justified when the current advocates of states’ rights are again asserting themselves. As Section 4 of the 14th Amendment was being debated, Sen. Benjamin Wade (R-OH) argued that “it puts the debt incurred in the Civil War on our part under the guardianship of the Constitution of the United States, so that a Congress cannot repudiate it. I believe that to do this will give great confidence to capitalists and will be of incalculable pecuniary benefit to the United States, for I have no doubt that every man who has property in the public funds will feel safer when he sees that the national debt is withdrawn from the power of a Congress to repudiate it and placed under the guardianship of the Constitution than he would feel if it were left at loose ends and subject to the varying majorities which may arise in Congress.” President Obama should not allow the “current majority” in the House and the filibuster prone minority of Republicans in the Senate to hold the economy hostage.

So in the spirit of Senator Benjamin Wade (R-OH), Representative Thaddeus Stevens (R-PA) and Senator Charles Sumner (R-MA), President Barack Obama should use Section

4 of the 14th Amendment to protect the full faith and credit of the United States and avoid an economic catastrophe that will damage the United States and the world economy.

Mr. Speaker, I have given several Special Order speeches about my view of the Constitution, making the argument for why I think it should be amended to include certain basic rights that the American people currently lack. These include the right to a high-quality education, the right to health care, and equal rights for women. This afternoon, my special order time will be used to discuss the Continuing Resolution for FY 2011, the Republican Proposed FY 2012 Budget, and the Balanced Budget Amendment or what I’ve taken to calling the “ImBalanced Budget Amendment”.

Not too long ago, the House passed H.R. 1, a continuing resolution that would have forced middle and working class Americans to carry the heavy burden of spending cuts. My colleagues across the aisle simplified the impacts of this measure by describing it as “tightening our belts”. They seem to be oblivious to the fact that these cuts went deep for those Americans who could least afford them.

H.R. 1 “tightened our belts”, slashing programs like Community Health Centers, specifically designed to provide access to basic health and dental services to underserved communities that may not otherwise be able to get the care they need.

HR. 1 “tightened our belts” through cuts to the National Institutes of Health, setting back development of cancer treatments and cures for other diseases, the impact of which we will feel for years to come, as medical professionals are forced to shut down promising research projects.

HR. 1 “tightened our belts” by hacking away at training for Health Professions, reducing this funding by more than 23%. Cuts to Title VII and VIII programs that help to train primary health professionals for underserved areas, would limit the access of low income individuals to quality doctors, nurses and physicians assistants in their areas.

H.R. 1 “tightened our belts” by severing Title X family planning programs. In doing so, we stepped back in time, preventing life saving care from being offered to our nation’s women, specifically women who wouldn’t otherwise have access to this kind of care.

The programs I’ve listed so far provide health services to our nation, and especially our most underprivileged populations. H.R. 1 also 2 tightened our belts with cuts to job training programs, Head Start and after-school programs, Pell Grants, Hope VI Housing programs, and high speed rail.

These programs were systematically sent to the guillotine. The people that they serve are not the millionaires, to whom we generously extended tax cuts. They are not the corporations who eagerly navigate tax loopholes, every year, costing our nation billions in revenue. They are the everyday, hard working, middle class, public school educated, check book balancing, minimum wage earning, mothers and fathers and grandparents that elected each of us, hoping we’d find a way to decrease unemployment, and bring America back from the brink.

Mr. Speaker, thankfully, our colleagues across the Capitol thought we went a few notches too tight in our belt with H.R. 1. As the Senate refused to take up these cuts,

much of our future long term budget discussions to reduce our deficit and get America back on track remain in limbo.

Recently this discussion had reached a fever pitch.

After multiple short term extensions of the FY 2011 Appropriations legislation, the negotiations between Speaker BOEHNER, Leader REID and the President had broken down many times throughout the week.

We were faced with the threat of the first government shutdown since 1996. Agencies were planning which workers to furlough, National Parks and Museums were prepared to shut their doors for the weekend, and the brave women and men in the active-duty of our Armed forces were prepared to continue to work without pay.

Then, at the eleventh hour, there was a breakthrough. The five and a half month Continuing Resolution, agreed to by the leadership of House and Senate, included a total of \$39 billion worth of cuts.

But these cuts that were agreed to late into Friday, have real consequences. There are significant cuts to programs like WIC, the Special Supplemental Nutrition Program for Women Infants and Children, Community Health Centers, the Low Income Heating and Energy Assistance Program, international disaster assistance and Head Start.

After the President and Congressional leadership agreed to giving \$800 billion in tax cuts to America's top wage earners last December, we turned around and cut programs that working families and seniors depend on. It just doesn't make sense, Mr. Speaker.

Again, while I was relieved that the federal government did not shut down, I am deeply disappointed in the process that has brought us to this "compromise", if you can even call it that.

Like the negotiations that held up tax cuts for the middle class at the end of last year to hold out for tax cuts for the wealthy, our leadership has again demonstrated that they are willing to hold up programs that provide for the most vulnerable Americans. And this Congress is only just beginning.

As for the next fiscal year's budget, there are a variety of solutions that have been presented, some with potential to succeed, others destined to fail. Among the proposals lie Budget Committee Chairman PAUL RYAN's recent offering. Looking at the facts, his proposal will reduce our nation's deficit, but leaves us asking the question, at what cost?

First and foremost, Mr. RYAN intends to place the burden of ending our nation's debt on the citizens least capable of caring for themselves, those most reliant on the help of others: our seniors.

The Budget Committee's proposal would end the Medicare our senior citizens have come to know and rely on, replacing it with what can only be described as a coupon—a voucher that, according to the nonpartisan Congressional Budget Office, would leave our eldest Americans shouldering 68% of their healthcare costs in the next 20 years.

Who else pays the cost of balancing our budget within the Ryan proposal? The burden falls next to working American families. The Ryan proposal will lower the tax rates for individuals with the highest income as well as corporations, relying on raising taxes for the average American to pay for it.

If it sounds familiar, it's because this is the same standby, trickle down, failure that we have placed our faith in for the past decade.

Despite what Majority Leader CANTOR says, during an economic downturn, decreasing the deficit does not create jobs. Also, cutting taxes does not create jobs. Both Presidents Bush and Obama have cut taxes so much that if ERIC CANTOR's theory were correct, we should have zero unemployment, which we DO NOT HAVE. This is what the Ryan plan aims to do.

For ten years our economy has stagnated. The gap between the median wage and average wage is growing, because the highest earners are the only ones receiving wage increases.

Unfortunately, balancing our nation's budget on the backs of the middle class does NOT end there.

Where else will the burden of balancing the budget fall under the Ryan plan? Education. Cuts to K-12 education are just the starting point in disadvantaging the future of America. The proposal also makes significant cuts to Pell Grants. These cuts will prevent the educated generation of young Americans our country needs to compete in a global economy.

The proposed cuts to Pell Grants would return the maximum award allowable to pre-stimulus levels, impacting millions of young Americans depending on financial assistance to attend college.

This will stretch the time it will take for them to earn their degrees and enter the workforce.

Finally, Ryan's budget continues to provide tax loopholes to big oil companies, and cuts all federal support for clean energy, short sighting our economic investments in the future of energy.

Mr. Speaker, I am not promoting constant federal debt. I am not advocating against hoping or trying for a balanced budget. But when you look through the history of our nation, we see that when Americans were in the most need, during war or recession, during the Great Depression, we focused on solving those problems, not just reducing our debt.

Mr. Speaker, we are currently engaged in two wars and fighting our way out of the worst recession of the modern era. The Ryan budget is a new attempt at an age old ploy to mandate a balanced budget for the Federal Government.

Ending our Nation's deficit and returning our country to prosperity, should of course be the goal. But we must also ask the question, at what cost? Where do our priorities lie?

The Ryan proposal, like the myriad constitutional amendments before it, attempts to balance our budget on the backs of those Americans who can least bear the burden.

Mr. DINGELL. Mr. Speaker, I rise in heavy-hearted support of S. 365, an imperfect, bipartisan compromise to raise the debt ceiling and rein in federal spending. House and Senate leaders have been bickering for months over this issue, and we have waited until the 59th minute of the 11th hour to reach an agreement. If we do not raise the debt ceiling by tomorrow, our economy will be deeply shaken, resulting not only in massive losses to Wall Street, but also in increased costs and interest rates for American families. With the severe threat of default upon us, it is time to come together for our Nation's best interests.

This is not the bill I would have written, and I do not know a single Member of Congress who believes this bill is perfect. I agreed with President Obama's sentiments today when he said that "as with any compromise, the out-

come is far from satisfying." However, as a Member of Congress, there are times when you must hold your nose and vote for a compromise that, while imperfect, is necessary. I believe this is one of those times. The grave threat of default is far too near and too serious not to vote for this agreement.

I am happy to see that this compromise provides long-term economic certainty, raising the debt ceiling until 2013. This will give our markets, investors, and economic partners abroad confidence in the U.S. economy and our ability to pay our bills. It also takes a bold step toward fiscal responsibility, resulting in over \$2.1 trillion in deficit reduction, as recently scored by the Congressional Budget Office. I believe it is important to seriously address our national debt so as not to burden future generations.

The bill will immediately enact strict ten-year spending caps on both defense and non-defense programs, resulting in \$917 billion in savings. It also creates a bipartisan congressional committee which will identify an additional \$1.5 trillion in deficit reduction by November 23, 2011, including from entitlement and tax reform. Both the House and Senate will hold an up or down vote on the committee's proposal.

I believe this compromise cuts too far into many important government programs and that these spending reductions will not be easy to swallow. Discretionary spending will be brought to its lowest levels since the Eisenhower Administration. I am reassured, however, that cuts will not be made to Social Security, Medicaid, unemployment insurance, programs for low-income families, Pell Grants for low-income college students, or civilian and military retirement programs.

I am greatly disappointed that this compromise does not immediately include revenue increases for the wealthiest Americans, and I believe it places the brunt of the burden of deficit reduction on low-income and middle-class families. I am optimistic, however, that the future plan set forth by the bipartisan congressional committee on deficit reduction will include such revenue increases. Instead of protecting tax breaks for Big Oil, corporations that ship jobs overseas, and the very richest among us, these groups should share in the sacrifice.

We could each sit here refusing to support a bill that does not mirror our individual priorities, allowing the U.S. to default on its loans and permitting an economic catastrophe. Or we could come together and support a compromise that, while imperfect, gets the job done. We were elected to be mature civic leaders who could put public interests before self interests. I urge my colleagues to serve that purpose by supporting this bill.

Mr. HOLT. Mr. Speaker, the default debate is, at its heart, a debate between two visions for America. One side envisions rebuilding our country, investing in jobs and education and infrastructure, and rising from the Great Recession as a stronger and more resilient Nation. The other side accepts a pessimistic vision of a weakened America with a shrunken government—a Nation hampered by deep cuts to the safety net and hobbled by a refusal to invest in our future.

I have no doubt that, in a fair debate, a hopeful vision for America would win out. But the default debate has not been held on fair terms. The Tea Party and their enablers have held America hostage. They have insisted

that, unless Congress enacted their radical, ideological agenda, they would force an unprecedented default on America's obligations and thus trigger an economic collapse.

From the beginning of this debate, I rejected the notion that America's creditworthiness should be used as a bargaining chip. Yet I was willing to support a balanced, fair deal if that was what was required to prevent a default. Unfortunately, today's deal is not balanced. It is not fair. Most of all, it is not right.

The House has voted for vast cuts in government services that ordinary Americans depend on: student loans, unemployment insurance, food safety inspections, highway safety programs, and more. These cuts will force layoffs among teachers, public safety officers, construction workers, and more. These laid-off workers will, in turn, be forced to pare back their spending at their local grocery stores, drug stores, and small businesses, forcing still more layoffs—a vicious circle that threatens to destabilize our fragile economy. We saw in last week's economic reports that job growth has been choked back by cuts in state and local governments. This deal does not help the situation. It hurts the economy.

The deal lays the groundwork for another \$1.5 trillion in cuts to come, to be negotiated behind closed doors by an unelected supercommittee. Given that the first round of cuts will have decimated discretionary programs, these later cuts will very likely focus on Social Security and Medicare. The citizens who will be hurt most are those who have the least voice in our democracy. After all, when a handful of politicians gather in the proverbial smoke-filled room, the interests of ordinary Americans are nearly always left out.

Yet although most Americans will sacrifice greatly, the most privileged among us will be immune. Favored corporate interests, millionaires, and billionaires will continue to receive special tax breaks as far as the eye can see. That is not the sort of fair, balanced deal that Americans asked for and expected.

As poor as this deal is on its merits, I am even more troubled by the precedent it sets. The Tea Party and their enablers have, by taking the American economy hostage, transformed a routine budgetary authorization into the most dramatic reshaping of government in decades. Today's deal establishes that government by hostage negotiation is a legitimate, effective way to achieve one's political ends. I am frightened by what this means for the future of our democracy.

Mr. FRELINGHUYSEN. Mr. Speaker, I rise in support of the bipartisan, bicameral Budget Control Act.

While imperfect, this is an historic agreement. With this compromise, we are taking another step in the long and difficult, yet vital, process of forcing our government to live within its means.

Total government spending at all levels has risen to 37% of gross domestic product today from 27% in 1960—and is set to reach 50% by 2038.

To sustain the operations of the government, we borrow over 42-cents of every federal dollar we spend. As a result, our national debt has now increased to 100% of the size of our economy today, up from just 42% in 1980.

The implications for future generations of Americans of this dangerous spending spree are obvious. Enough is enough!

While far from perfect, this realistic approach finally begins to turn back the tide of federal red ink in several important ways: (1) it cuts spending by \$917 billion and does not raise taxes that would fuel additional spending; (2) it creates a process that keeps our underlying fiscal policy problems front-and-center for the foreseeable future.

The bill we have before us today would extend the debt limit in two phases and avoid a default on the obligations of the United States. The first phase would provide for \$917 billion in discretionary spending cuts and an immediate increase of up to \$900 billion in the debt limit.

The legislation would allow for a subsequent debt limit increase of up to \$1.5 trillion only if a bipartisan, bicameral committee provides, and the full Congress approves by an "up or down" vote, additional spending cuts in excess of the requested debt limit increase, or a Balanced Budget Amendment to the Constitution is passed by Congress and sent to the states for ratification by the end of the year.

Is this bill perfect. Absolutely not.

Granted, some well-meaning Americans have opposed the Budget Control Act because they think it does not cut enough. I would remind my Colleagues that the Committee on Appropriations has already started making tough decisions on spending. In this year's appropriations bills, we have sheared billions of dollars and imposed strict spending reductions and will complete our work and pass responsible, sustainable, and timely funding legislation.

I completely agree that the Budget Control Act is far from sufficient to solve our underlying budget problems. In that respect, it is a step in the right direction, nothing more.

I, too, wanted deeper spending cuts and greater deficit and debt reduction. However, given the stubborn insistence of the President and his Congressional allies on new taxes and still more spending, I cannot see how we achieve greater savings at this time.

I also fear that we may come to regret proposed cuts to our national security infrastructure. Our Army, Navy, Air Force and Marines are already stressed and strained by ten years of multiple deployments. Future reductions in end strength and operations and maintenance will undoubtedly lead to the "hollow force" that our experienced military leaders have warned us to avoid.

Mr. Speaker, I urge my colleagues to put progress before partisanship and support this measure.

My constituents in New Jersey want our government to live within its means. But they also continue to ask "where are the jobs?" So, they want Congress to make economic growth and private-sector job creation its top priority.

This is about our country, our way of life and restoring confidence in the American Dream. Let's get on with it.

Mr. STARK. Mr. Speaker, I rise in opposition to this so-called debt limit compromise, S. 365. A compromise is when the two sides each make concessions. This bill fails to meet that definition because all concessions come from Democrats. This debt ceiling legislation protects special interests at the expense of America's working families, children, senior citizens, people who've lost their jobs, and people with disabilities.

It punts the difficult decisions to a "super committee" of twelve Members of Congress

who will be tasked with finding another \$1.5 trillion in savings. Those twelve people will have the power to cut Social Security benefits, turn Medicare into a voucher, and gut the Medicaid program into oblivion. The rest of Congress will have only the right to vote yes or no on the entire proposal. Unlike the vast majority of legislation, no amendments will be allowed.

If the super committee fails, there will be automatic cuts to Medicare and additional draconian cuts on top of the draconian cuts that will be made when this bill is signed into law.

Default is a dangerous proposition. But there is only one reason that our country has been pushed to the brink of default: the Republican Tea Party fringe. We are in the midst of a completely manufactured crisis that was orchestrated by this extreme faction of the Republican Party. They are a minority in Congress and in our nation, yet they are holding our nation's economy hostage because Republican leadership continues to pander to them at the detriment of our country and its future.

Democrats and Republicans alike have lifted the debt ceiling some 75 times in our history. Paying our bills is a necessary part of responsible governing.

This year, I've voted twice to raise the debt limit ceiling. I first did so on May 31, 2011 when Republicans brought a clean debt ceiling bill to the floor. Because of uniform Republican opposition, that vote failed.

I next voted this past Saturday to raise the debt ceiling in conjunction with significant spending cuts when the House considered Senator REID's compromise package. It was far from perfect, but it was much more balanced than the package before us today.

Today, the radical wing of the Republican Party has forced a no-win situation. Vote yes on today's "debt-limit compromise," and we limit our ability to grow our economy, create jobs, and protect the most vulnerable members of our society. Vote no and we risk an unprecedented default that would further deteriorate our sputtering economy.

We should never have gotten to this point and it is up to those who got us into this mess to get the votes to end this crisis. However I will not allow my vehement opposition to this deal to put our country into default. If my vote is needed to prevent default, I will hold my nose and change my vote to yes. I will do that because governing requires tough choices. If Tea Party Republicans refuse to govern, it is up to the rest of us to do so for them.

Ms. BROWN of Florida. Mr. Speaker, although I have voted seven times in the past under President Bush to raise the debt ceiling, all of those votes in the past were clean debt ceiling bills, unlike the bill before the House today, which imposes \$1 trillion in spending cuts on the working people and the poor, and decimates our social safety net.

In this round of debt ceiling discussions, the Tea Party Republicans have tied the President's hands to couple a raise in the debt ceiling with billions of billions of dollars in cuts to our nation's safety net programs, bringing cuts across the board to WIC (Women, Infant and Children), programs to protect our nation's senior citizens, Pell Grants, education programs, community health care, and numerous other federal programs that assist middle and working class Americans. It is also important to take note of what isn't in this agreement:

funding directed towards job creation. Indisputably, job production is essential to lifting our nation out of the economic downturn since consumer spending is the key driver of our economy.

Just last December, the Republicans forced a vote on extending the Bush Tax Cuts for millionaires and billionaires, adding \$70 billion to our nation's deficit. And this suicidal economic plan came right after eight years of horribly reckless spending and excessive tax cuts for the rich under President Bush and the Republican Congress, who left America trillions of dollars in debt. What was particularly troubling about this situation is that President Clinton had left the White House not only with a balanced budget but with a surplus!

Yet the Republican Party has remained steadfast in implementing Reverse Robin Hood economic policies: cutting programs and services for the working and middle class, while maintaining tax cuts for the millionaires, billionaires and the Big Oil companies like EXXON Mobil, who just reported last week that their second quarter profits rose 41%!

Indeed, the Republican Party has shown they will stop at nothing to pursue deficit reduction exclusively through deep spending cuts to critical social services, while taking our nation to the brink of economic default. And again, while cutting this safety net, they have successfully fought to preserve tax breaks for Big Oil (even though the big five oil companies earned nearly \$1 trillion in profits during the last decade), corporations that ship American jobs overseas, and tax breaks for the wealthiest .5% of Americans, while leaving what's left over in available resources to be divided among the rest of us.

Beyond a doubt, job production is essential to lifting our nation out of the dire economic situation we're in, and one way to create jobs is through transportation and infrastructure investment: in fact, for every \$1 billion in transportation funding, approximately 34,000 jobs are created. Yet the Republican leadership remains inflexible, unwilling to compromise on even reauthorizing the FAA. And what has this led to?

Four thousand Americans throughout the nation who are paid out of the FAA trust fund that will not be paid, and nearly 90,000 others are affected by the cancellation of airport construction projects: and for my state of Florida, this includes over 3,000 airport construction jobs lost, and 27 FAA employee jobs, 19 of them at Orlando International Airport, 3 in Miami, 4 in Melbourne and 1 in Hilliard.

Just like the Republican Party's lack of leadership over the debt ceiling debate, they absolutely refuse to compromise to extend funding for the FAA. So yes, this is yet another example of the Republican Party being entirely ill prepared and completely irresponsible in their attempt to act as House leaders.

Mr. THORNBERRY. Mr. Speaker, this vote is a close call.

Like the vast majority of our colleagues, I do not want to see the federal government fail to meet its obligations. And if the government cannot borrow, the fact that President Obama would decide which bills to pay with the money that is available is not reassuring. He could well refuse to pay Social Security benefits in order to build the maximum amount of political pressure for his agenda.

But I am equally disturbed by the prospect of continuing to spend and borrow as usual.

The United States simply cannot continue down this path of fiscal irresponsibility and meet our duty to our children and to future generations. We must cut some spending now, and we must change the system that allows or even encourages such fiscal recklessness.

This bill cuts some spending, although not nearly as much as I would like. The spending it cuts directly is discretionary spending, which is the easiest to cut because it is subject to the annual appropriations process. The bill does not touch mandatory spending, which is well over half of the budget. That is a lost opportunity.

The special congressional committee could recommend changes in mandatory spending and hopefully an overhaul of our tax code, which is a drag on our economy and a burden to all taxpayers. The recommendations of that committee will receive a vote in the House and Senate before the end of the year. That is a potential opportunity.

Significantly, the bill does cut a dollar of spending for every dollar of additional borrowing authority. No more money can be added to the debt without an equivalent or greater cut in spending. That is an important first for our country and an important precedent to set.

The bill also requires a vote on a Balanced Budget Amendment to the Constitution. It will be the first such vote in the Senate in 15 years. There is, of course, no guarantee that it will pass, but there is a real opportunity for the American people to let their Senators and Representatives know how they feel. If the polls are correct that over 70% of the people support a Balanced Budget Amendment and if they let Congress know of their support, it should pass.

I am concerned about the way this measure treats defense. The Department of Defense, like any large organization, can be more efficient. Our national security would be devastated, however, if the sequestration cuts were allowed to occur. Every member of the House and Senate, as well as the President, must ensure that they do not.

Finally, Mr. Speaker, there is always the question that must be asked when making a difficult decision on how to vote on a bill: If this bill does not pass, what happens then? There is much about this bill with which I am not satisfied, but I have absolutely no doubt that if this bill is rejected, the next one will be worse. The next bill may come after Social Security checks are not received or after the markets plummet, but there would be another bill, and it will not have the cuts or reforms that are in this one. And it would most likely make even greater cuts to defense.

The bottom line is that this bill is one step in the right direction. I would rather take two, or three, or five steps, but I cannot reject a bill that cuts spending as much as it increases borrowing and that provides the opportunity for greater cuts as well as for real reforms in budgeting and spending. There is much more work ahead, and I will keep pushing for more steps in the direction of fiscal responsibility in the weeks and months to come.

Ms. LEE. Mr. Speaker, the House passed unprecedented legislation tonight.

We passed a bill that put unprecedented limits on our President to act to protect our nation, to invest in our futures and to safeguard our poor and our vulnerable.

I opposed this bill because it fails to take a balanced approach to how we set our nation's priorities.

This bill totally fails to address the urgent and most pressing crisis in the country: the lack of jobs and economic growth. At a time when investments are needed to jump start our economy and put people back to work, I believe this deal and its cuts-only approach is the wrong approach.

Should we, as Members of Congress, closely guard our nation's tax dollars and work hard to cut waste and to make sure that every program that we fund is necessary and helps the most Americans possible?

Of course we should and I believe that we all work hard to do so.

But, let me be clear, what we have is a revenue problem.

We would not have needed to raise the debt ceiling if Republican's did not ram the Bush tax cuts down the throats of the American People.

Let me be very clear.

Tax cuts do not pay for themselves and they do not create jobs.

The Bush tax cuts created the deficits that my Republican colleagues decry and there were no new private industry jobs created during the entire Bush Administration.

Let me be crystal clear.

The Democratic Clinton Administration had higher tax rates and created millions more jobs than the Bush Republicans and we had a robust and growing economy. The Democratic Clinton Administration left George Bush a revenue surplus, which he promptly squandered and drove the economy into a ditch, twice.

We have a revenue problem.

When we do not ask the super rich and the corporations who make billions of dollars in profits off of the engine of the American economy, we will not have the funds to keep that engine running.

We must have the revenue to invest in our schools and high tech industries; we must have the funds to rebuild our nation's manufacturing base that Republicans shipped overseas, we must have the revenues to take care of our seniors and provide world class healthcare for every American, we must have the critical revenue to keep the United States the strongest, smartest and most democratic nation on earth.

We have a money problem, but it is not about how this body budgets for our nation.

The money problem is the one that plagues our politics. There is too much influence of the rich on our politics.

Despite the catastrophic failures of Republican financial policies, we are still the strongest and wealthiest nation in the world and our Treasury's debt is still the world's safest investment and continues to sell at historically low rates.

But this bill that tied our budget to the passing of debt ceiling is a huge step in the wrong direction for our nation.

Is it critical for us to prevent an unprecedented default? Of course it is.

Is it just as critical to make sure that we can meet our nation's obligations to our seniors, our children and our poor? Of course it is.

But this back room deal-making on preventing a national default is not a way forward for our nation.

We must not be making critical decisions about who and what we are as a nation while

we are held hostage to the debt ceiling and the extortionist threats of the extreme Tea Party wing of the Republican party.

This should not be the process by which we decide how we budget and set our nation's priorities into the future.

The debt ceiling plan is deeply flawed. The only thing it succeeds in doing is enacting a short-term reprieve from a catastrophic default on our debts.

It fails in almost every other way.

It fails because it is not a balanced approach that insures that we have the resources necessary to protect our most vulnerable seniors, children, the disabled and the poor.

It fails because it opens the door to deep cuts to Social Security, Medicare and Medicaid.

It fails because it does not make sure that we actually reduce the deficit.

Making cuts in federal spending during the middle of the worst economic downturn in a generation will only make the economy worse and will reduce future revenue and end up increasing long-term deficits.

This is not a sound way to reduce our deficits or our debt. The only way to reduce our deficits long-term is to invest in a strong and growing economy that creates millions of new jobs just like we did during the Clinton Administration.

The only sound long-term deficit plan is a strong jobs plan that puts Americans back to work in jobs that pay a livable wages and provide American benefits.

Finally, it fails because it undermines that proper functioning of the American democracy and restricts our ability to react to future crises and economic downturns.

Tying the hands of future Congresses is not the way to strengthen the United States. This bill will severely limit what we can do as a nation.

The Tea Party Republican's vision of America is one with a powerless government that cannot stand up to the big banks, big oil and multinational corporations that want to keep shipping U.S. jobs overseas. The Republican's vision of America is one where you are completely on your own, without access to health care, Social Security, or unemployment protections. The Republican's vision of America is one without any safeguards for clean air, clean water or access to safe and clean food and drugs.

I don't believe that this is a vision that the American people believe in.

I believe in a strong America with a functioning democracy that is able invest in the future of our nation and create jobs to grow our economy.

That is why I join my colleagues here today—because the Congressional Black Caucus is focused on helping the American people get jobs by hitting the streets during August. Across the country, from Cleveland, Miami, Atlanta, Detroit and L.A., the Congressional Black Caucus is doing both town halls and job fairs.

The Congressional Black Caucus knows that people need jobs and so the CBC is bringing employers that have jobs together with people that need jobs.

Also, the CBC is bringing in experts to run job training sessions including how to write a resume, how to interview, and how to network to improve your chances on getting a job.

We will be working hard in Washington to create jobs for the people, but we must do more which is why we have put together these events.

The town hall will give Members of the CBC a chance to interact directly with those people struggling to get a job, so that we can bring their words, their frustrations, and their worries to Washington to share with our colleagues and be the voice of our nation's most vulnerable population here in the halls of Congress.

Our nation's average unemployment rate is 9.2 percent, but for African Americans it is 16.2 percent and for Latinos it is 11.6 percent.

Worse than this drastic gap between the national average and the unemployment rate between people of color, a recent Pew Research Center study shows the drastic impact that the economic downturn has had on minority communities, pushing the wealth gap to record high numbers.

Unfortunately, the daunting statistics speak for themselves—the median wealth of white households is 20 times that of Black households and 18 times that of Hispanic households.

When I was a Member of the Financial Services Committee, my colleagues and I warned about the dangers that deregulating financial services would pose on minority communities.

I am sad to say that our fears were well founded. Unscrupulous banks and completely unregulated mortgage brokers targeted vulnerable minority communities with predatory loans and often engaged in outright fraud.

We must commit to strengthening the safeguards in place that protect consumers from unfair and predatory practices that strip our communities of what little wealth they have.

It is clear that this 'recession' has been nothing short of a depression for communities of color with disproportionate loss of wealth, housing, increased unemployment and poverty rates that are on the rise.

It is time we begin to allow our economy to grow and invest in the needs of our nation's most vulnerable communities. We do this by creating jobs for the people.

The House Republicans have been in charge for well over 200 days now and have yet to bring a single jobs bill to the Floor for a vote.

I have urged Speaker BOEHNER for months to bring H.R. 589 The Emergency Unemployment Compensation Expansion Act to the Floor for a vote.

This bill is important because those people who have been unemployed for over 99 weeks can no longer receive unemployment benefits—how are they surviving?

H.R. 589 would give 14 more weeks of benefits to those who have reached the end of their rope and are still struggling to find work.

This will stimulate our economy—they will immediately spend this money to buy the necessities of life that you and I take for granted, like food, water, shelter, and maybe some form of medical attention.

But these 99ers are not the only people facing hardship across the country. Americans want to work and Americans need to work, and Congress needs to create jobs, and since Congress is moving slow, the Congressional Black Caucus is hitting the streets in cities across the nation, bringing employers that have jobs together with people who need jobs.

I am pleased to be a part of the Congressional Black Caucus For the People Jobs Ini-

tiative, and I applaud the hard work of the CBC Members and staff, including staff across the country, who are making these events happen.

Mr. VISCLOSKEY. Mr. Speaker, I rise today in opposition to S. 365, the Budget Control Act of 2011. It defers decisions we should make today until tomorrow. It is abjectly inadequate. It eliminates dollars from our economic infrastructure at a time when our economy is again faltering. It provides continued funding for two wars leaving the defense industrial complex untouched. It is unjust to the next generation by not taking action now to ensure the long term continued solvency of Social Security and Medicare.

When President Bill Clinton left office in January 2001, the nonpartisan Congressional Budget Office (CBO) projected that we would pay off our national debt by Fiscal Year (FY) 2006 and that by 2011, the Federal Government would have a \$2.3 trillion surplus. Today, we have a projected FY 2011 deficit of nearly \$1.5 trillion and a massive \$14.3 trillion national debt. Something happened and our nation has not faced a national debt of this magnitude since 1950.

Unmistakably, the economic recession played a role in leading us to our current predicament but I want to emphasize that this unprecedented and vast expansion in our debt has largely been the result of a series of decisions made by this body. A study conducted by the Pew Charitable Trusts, an independent, non-profit organization, concluded that new legislation enacted since January 2001 has been responsible for over two-thirds of the growth in our debt. The majority of the contributing legislation was enacted by President Bush, including his tax cuts of 2001 and 2003 and the war in Iraq, measures which I vehemently opposed.

As many are well aware, our debt has now grown so large that we must raise the current \$14.3 trillion debt limit by tomorrow, in order to avoid defaulting on our loans. Failure to do so would be irresponsible, calling into question the full faith and credit of the United States government unduly harming every American. Should the limit not be raised, the government would have to stop, limit, or delay payments on a broad range of legal obligations, including Social Security and Medicare benefits, military salaries, interest on the national debt, and many other commitments. Further, financial firms estimate that default could cause interest rates on Treasury bonds to rise .006-.01% causing the cost of owning a home, filling a gas tank, sending children to college and buying a car to become even more expensive, squeezing already tight family budgets.

The need to address this crisis also brings with it an opportunity to make serious, long-lasting policy changes, providing a comprehensive solution that will put our country on the road to a strong, fiscally-sustainable economic future. However, there is no simple or painless solution to our current predicament. For example, if we eliminated the entire federal government this fiscal year—no federal courts or prisons, no border security, no care for veterans, no White House, no Congress, nothing—and only kept the Department of Defense, entitlement programs such as Social Security, Medicare, and interest on the national debt, and did not touch taxes, our deficit for FY 2011 would still be \$817 billion.

We must make substantive and balanced decisions taking our cue from recent history.

When our budget was balanced in 1969 and for four years from 1998 to 2001, tax revenues and federal spending represented around 20 percent of our gross domestic product (GDP), the overall size of the economy. Today, revenues are around 14.8 percent and spending is nearly 24.7 of GDP. These two extremes cannot continue if we are to balance the budget and provide for a sound economy for future generations.

That is why any serious proposal to reduce the deficit must be comprehensive, and address all spending programs, including domestic discretionary spending, defense spending, as well as entitlement spending, such as Social Security and Medicare, and the other half of the equation, taxes and the inequalities in the tax code.

We have already begun to take steps to reduce domestic discretionary spending. For example, as Ranking Member of the Energy and Water Subcommittee, I worked long and hard with my Chairman, RODNEY FRELINGHUYSEN, to reduce spending in the FY 2012 Energy and Water Appropriations Act by \$2.826 billion below the FY 2010 funding level. Our subcommittee looked at each program and made a myriad of decisions, some to increase spending and some to reduce it, given the purpose and value of each program. Previously, I supported the Department of Defense and Full Year Continuing Appropriations Act of 2011, which reduced spending by \$38 billion below the previous year's budget.

Our fiscal crisis, however, cannot be solved by only addressing the discretionary spending. We must also make thoughtful decisions about our entitlement programs, such as Social Security and Medicare, not only to rein in their growth but also to preserve their solvency for future generations.

There are many options that would extend the long term solvency of the Social Security program past 2036, its current estimated solvency date. For example, raising the so-called "tax cap" on employees would extend the solvency of the program past 2057. For 2011, Social Security taxable earnings are limited to \$106,800. I do not believe that the Social Security tax rate should be raised. However, as a wage tax, I believe the Social Security tax should be paid on all wages. This would create a more equitable system without changing any benefits. If the tax is good enough for every dollar earned by someone waiting tables at a local diner or working in the mill then it is good enough for every dollar earned by someone working on Wall Street.

Similar changes can be made to Medicare to ensure its long-term solvency and its existence for future generations. For example, the Secretary of Health and Human Services is prohibited by law from negotiating drug prices on behalf of Medicare Part D beneficiaries. I believe that this law should be repealed, as it would save the federal government an estimated \$156 billion over ten years and lower drug costs for seniors.

Which brings me to the most contentious side of the equation, taxes. Let me first remind my colleagues that currently, tax revenues are around 14.8 percent of GDP, the lowest it has been since 1950. But what makes our current tax code so abhorrent is not the fact that it is unsustainable, but the fact that it is disparately unequal. For example, from 2008 to 2010, 12 corporations, including Wells Fargo and General Electric, made a combined \$171 billion in

profits, but paid no federal corporate tax as a result of a convoluted tax code, while my constituents were paying their income taxes. Further, last year the top 25 hedge fund managers alone had combined incomes of \$22 billion yet they paid a lower tax rate than a fire fighter from Crown Point, Indiana. Where is the outrage that over a tax code that allows Wall Street to pay a lower tax rate than a person risking his or her life for our safety?

At a time when our country faces its biggest financial crisis in decades, it is reprehensible that our tax code allows companies, including some of the most profitable in the nation, are able to exploit loopholes and credits in the tax code to eliminate their tax liabilities. Currently, the U.S. tax code contains over 200 tax loopholes or credits amounting to approximately \$1.2 trillion in forgone revenue each year. These loopholes have the same effect on the federal budget as spending programs without being subject to the same public debate and annual evaluation as part of the appropriations process. If we are to address our growing national debt, this spending through the tax code must be reined in. All Americans and American companies should make a contribution to our shared society.

We owe it to the next generation to solve this crisis, and swiftly. As our nation remains consumed by the ongoing deficit discussion, this body continues to avoid taking action on its most basic duties. For example, funding for the Federal Aviation Administration (FAA) expired in 2007. Since then, this body has temporarily extended the Administration's authorization 20 times. Earlier this year, both the House and the Senate finally passed separate FAA reauthorization legislation. Over 100 days have passed and we have yet to take action to resolve differences between the two versions and last week, funding for the FAA expired, causing 4,000 employees to be sent home without pay, 219 construction projects to be halted and \$200 million to be lost in tax revenue. I fear that this measure, which even if enacted today will mandate votes down the road and prolong our single-minded focus on the debt ceiling. I urge my colleagues to work together to compromise budget options so that we can continue the work we were sent here to do.

The key to confronting our fiscal challenge must be balancing cuts in spending and raising revenue while making the necessary investments in our nation's infrastructure and future. The road to fiscal solvency will be difficult, and tough decisions will need to be made. These decisions are not made in this bill and I am opposed to it.

The SPEAKER pro tempore. All time for debate has expired.

Pursuant to House Resolution 384, the previous question is ordered on the bill, as amended.

The question is on the third reading of the bill.

The bill was ordered to be read a third time, and was read the third time.

CALL OF THE HOUSE

Mr. RYAN of Wisconsin. Mr. Speaker, I move a call of the House.

The SPEAKER pro tempore. The previous question being ordered, the Chair notes the absence of a quorum in accord with clause 7(c) of rule XX and chooses to entertain the motion for a

call of the House pursuant to clause 7(b) of rule XX.

A call of the House was ordered.

The call was taken by electronic device, and the following Members responded to their names:

[Roll No. 689]

Ackerman	Crowley	Himes
Adams	Cuellar	Hinojosa
Aderholt	Culberson	Hirono
Akin	Cummings	Hochul
Alexander	Davis (CA)	Holden
Altmire	Davis (IL)	Holt
Amash	Davis (KY)	Honda
Andrews	DeFazio	Hoyer
Austria	DeGette	Huelskamp
Bachmann	DeLauro	Huizenga (MI)
Bachus	Denham	Hultgren
Baldwin	Dent	Hunter
Barletta	DesJarlais	Hurt
Barrow	Deutch	Inlee
Bartlett	Diaz-Balart	Israel
Barton (TX)	Dicks	Issa
Bass (CA)	Dingell	Jackson (IL)
Bass (NH)	Doggett	Jackson Lee
Becerra	Dold	(TX)
Benishek	Donnelly (IN)	Jenkins
Berg	Doyle	Johnson (GA)
Berkley	Dreier	Johnson (IL)
Biggart	Duffy	Johnson (OH)
Bilbray	Duncan (SC)	Johnson, E. B.
Bilirakis	Duncan (TN)	Johnson, Sam
Bishop (GA)	Edwards	Jones
Bishop (NY)	Ellison	Jordan
Bishop (UT)	Ellmers	Kaptur
Black	Emerson	Keating
Blackburn	Engel	Kelly
Blumenauer	Eshoo	Kildee
Bonner	Farenthold	Kind
Bono Mack	Farr	King (IA)
Boren	Fattah	King (NY)
Boswell	Finler	Kingston
Boustany	Fincher	Kinzinger (IL)
Brady (PA)	Fitzpatrick	Kline
Brady (TX)	Flake	Kucinich
Braley (IA)	Fleischmann	Labrador
Brooks	Fleming	Lamborn
Broun (GA)	Flores	Lance
Brown (FL)	Forbes	Landry
Buchanan	Fortenberry	Langevin
Bucshon	Fox	Lankford
Buerkle	Franks (AZ)	Larsen (WA)
Burgess	Frelinghuysen	Larson (CT)
Burton (IN)	Fudge	Latham
Butterfield	Gallegly	LaTourette
Calvert	Garamendi	Latta
Camp	Gardner	Lee (CA)
Campbell	Garrett	Levin
Canseco	Gerlach	Lewis (CA)
Cantor	Gibbs	Lewis (GA)
Capito	Gibson	Lipinski
Capps	Gingrey (GA)	LoBiondo
Capuano	Gohmert	Loeb
Carnahan	Gonzalez	Loftgren, Zoe
Carney	Goodlatte	Long
Carson (IN)	Gosar	Lowe
Carter	Gowdy	Lucas
Cassidy	Granger	Luetkemeyer
Castor (FL)	Graves (GA)	Lujan
Chabot	Graves (MO)	Lummis
Chaffetz	Green, Al	Lungren, Daniel
Chandler	Green, Gene	E.
Chu	Griffin (AR)	Lynch
Ciçilline	Griffith (VA)	Mack
Clarke (MI)	Grimm	Maloney
Clarke (NY)	Guinta	Manzullo
Clay	Guthrie	Marchant
Cleaver	Gutierrez	Marino
Clyburn	Hahn	Markey
Coble	Hall	Matheson
Coffman (CO)	Hanabusa	Matsui
Cohen	Hanna	McCarthy (CA)
Cole	Harper	McCarthy (NY)
Conaway	Harris	McCaul
Connolly (VA)	Hartzler	McClintock
Conyers	Hastings (FL)	McCollum
Cooper	Hastings (WA)	McCotter
Costa	Hayworth	McGovern
Costello	Heck	McHenry
Courtney	Heinrich	McIntyre
Cravaack	Hensarling	McKeon
Crawford	Herger	McKinley
Crenshaw	Herrera Beutler	McMorris
Critz	Higgins	Rodgers

McNerney	Reichert	Smith (NE)	Conaway	Israel	Price (GA)	King (IA)	Napolitano	Schweikert
Meehan	Renacci	Smith (NJ)	Connolly (VA)	Issa	Quigley	Kingston	Neal	Scott (SC)
Meeks	Reyes	Smith (TX)	Cooper	Jackson Lee	Rahall	Kissell	Neugebauer	Scott (VA)
Mica	Ribble	Smith (WA)	Costa	(TX)	Reed	Kucinich	Nunes	Scott, Austin
Michaud	Richardson	Southerland	Costello	Jenkins	Reichert	Labrador	Olver	Serrano
Miller (FL)	Richmond	Speier	Courtney	Johnson (GA)	Renacci	Lamborn	Pallone	Slaughter
Miller (MI)	Rigell	Stearns	Crawford	Johnson (OH)	Ribble	Landry	Pastor (AZ)	Smith (WA)
Miller (NC)	Rivera	Stivers	Crenshaw	Johnson, E. B.	Richmond	Larson (CT)	Paul	Southerland
Miller, Gary	Roby	Stutzman	Critz	Johnson, Sam	Rigell	Latham	Payne	Stark
Miller, George	Roe (TN)	Sullivan	Cuellar	Keating	Rivera	Lee (CA)	Pearce	Stearns
Moore	Rogers (AL)	Sutton	Culberson	Kelly	Roe (TN)	Lewis (GA)	Peters	Stutzman
Moran	Rogers (KY)	Terry	Davis (CA)	Kildee	Rogers (AL)	Loeb sack	Pingree (ME)	Sutton
Mulvaney	Rogers (MI)	Thompson (CA)	Davis (IL)	Kind	Rogers (KY)	Lofgren, Zoe	Poe (TX)	Thompson (MS)
Murphy (CT)	Rohrabacher	Thompson (MS)	Denham	King (NY)	Rogers (MD)	Lujan	Posey	Tierney
Murphy (PA)	Rokita	Thompson (PA)	Dent	Kinzinger (IL)	Rohrabacher	Mack	Price (NC)	Tipton
Myrick	Rooney	Thornberry	Deutch	Kline	Rooney	Maloney	Quayle	Tonko
Nadler	Ros-Lehtinen	Tiberi	Diaz-Balart	Lance	Ros-Lehtinen	Markey	Rangel	Towns
Napolitano	Roskam	Tierney	Dicks	Langevin	Roskam	Matsui	Rehberg	Turner
Neal	Ross (AR)	Tipton	Dingell	Lankford	Ross (AR)	McClintock	Reyes	Velázquez
Neugebauer	Ross (FL)	Tonko	Doggett	Larsen (WA)	Rothman (NJ)	McCollum	Richardson	Visclosky
Noem	Rothman (NJ)	Towns	Dold	LaTourette	Royce	McDermott	Roby	Walsh (IL)
Nugent	Roybal-Allard	Tsongas	Donnelly (IN)	Latta	Runyan	McGovern	Rokita	Waters
Nunes	Royce	Turner	Dreier	Levin	Ruppersberger	McIntyre	Ross (FL)	Watt
Nunnelee	Runyan	Upton	Duffy	Lewis (CA)	Rush	McNerney	Roybal-Allard	Waxman
Olson	Ruppersberger	Van Hollen	Duncan (TN)	Lipinski	Ryan (WI)	Miller (NC)	Ryan (OH)	Welch
Owens	Rush	Velázquez	Ellmers	LoBiondo	Sanchez, Loretta	Miller, George	Sánchez, Linda	Westmoreland
Palazzo	Ryan (OH)	Visclosky	Emerson	Long	Schiff	Moran	T.	Wilson (SC)
Pallone	Ryan (WI)	Walberg	Eshoo	Lowey	Schilling	Mulvaney	Sarbanes	Woolsey
Pascarell	Sánchez, Linda	Walden	Farenthold	Lucas	Schmidt	Murphy (CT)	Scalise	Yarmuth
Pastor (AZ)	T.	Walsh (IL)	Fattah	Luetkemeyer	Schock	Nadler	Schakowsky	Yoder
Paul	Sanchez, Loretta	Walsh (MN)	Fincher	Lummis	Schrader			
Paulsen	Sarbanes	Wasserman	Fitzpatrick	Lungren, Daniel	Schwartz			
Payne	Scalise	Schultz	Flores	E.	Scott, David	Baca	Hinchey	Moore
Pearce	Schakowsky	Waters	Fortenberry	Lynch	Sensenbrenner			
Pelosi	Schiff	Watt	Fox	Manzullo	Sessions			
Pence	Schilling	Waxman	Frelinghuysen	Marchant	Sewell			
Perlmutter	Schmidt	Webster	Gallegly	Marino	Sherman			
Peters	Schock	Welch	Garamendi	Matheson	Shimkus			
Peterson	Schrader	West	Gardner	McCarthy (CA)	Shuler			
Petri	Schwartz	Westmoreland	Gerlach	McCarthy (NY)	Shuster			
Pingree (ME)	Schweikert	Whitfield	Gibbs	McCaul	Simpson			
Pitts	Scott (VA)	Wilson (FL)	Gibson	McCotter	Sires			
Platts	Scott, Austin	Wilson (SC)	Giffords	McHenry	Smith (NE)			
Poe (TX)	Scott, David	Wittman	Goodlatte	McKeon	Smith (NJ)			
Polis	Sensenbrenner	Wolf	Gosar	McKinley	Smith (TX)			
Pompeo	Serrano	Womack	Granger	McMorris	Speier			
Posey	Sessions	Woodall	Graves (MO)	Rodgers	Stivers			
Price (GA)	Sewell	Woolsey	Green, Gene	Meehan	Sullivan			
Price (NC)	Sherman	Wu	Griffin (AR)	Meeks	Terry			
Quayle	Shimkus	Yoder	Grimm	Mica	Thompson (CA)			
Quigley	Shuster	Young (AK)	Guinta	Michaud	Thompson (PA)			
Rahall	Simpson	Young (FL)	Guthrie	Miller (FL)	Thornberry			
Rangel	Sires	Young (IN)	Gutierrez	Miller (MI)	Tiberi			
Reed	Slaughter		Hanabusa	Miller, Gary	Tsongas			
Rehberg			Hanna	Murphy (PA)	Upton			
			Harper	Myrick	Van Hollen			
			Hastings (WA)	Noem	Walberg			
			Hayworth	Nugent	Walden			
			Heck	Nunnelee	Walz (MN)			
			Heinrich	Olson	Wasserman			
			Hensarling	Owens	Schultz			
			Herrger	Palazzo	Webster			
			Herrera Beutler	Pascarell	West			
			Higgins	Paulsen	Whitfield			
			Himes	Pelosi	Wilson (FL)			
			Hinojosa	Pence	Wittman			
			Hirono	Perlmutter	Wolf			
			Hochul	Peterson	Womack			
			Hochul	Petri	Woodall			
			Holden	Pitts	Wu			
			Hoyer	Platts	Young (AK)			
			Huizenga (MI)	Polis	Young (FL)			
			Hurt	Pompeo	Young (IN)			
			Inslee					

□ 1851

The SPEAKER pro tempore. On this rollcall, 419 Members have recorded their presence.

A quorum is present.

The SPEAKER pro tempore. The question is on the passage of the bill.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

RECORDED VOTE

Mr. McHENRY. Mr. Speaker, I demand a recorded vote.

A recorded vote was ordered.

The vote was taken by electronic device, and there were—ayes 269, noes 161, not voting 3, as follows:

[Roll No. 690]

AYES—269

Adams	Bilbray	Campbell
Aderholt	Bilirakis	Canseco
Alexander	Bishop (GA)	Cantor
Altmire	Bishop (NY)	Capito
Andrews	Black	Capps
Austria	Blackburn	Carnahan
Bachus	Boehner	Carney
Barletta	Bonner	Carter
Barrow	Bono Mack	Cassidy
Bartlett	Boren	Castor (FL)
Barton (TX)	Boustany	Chabot
Bass (CA)	Brady (PA)	Chandler
Bass (NH)	Brady (TX)	Cicilline
Benishek	Buchanan	Clay
Berg	Bucshon	Clyburn
Berkley	Burgess	Coble
Berman	Calvert	Coffman (CO)
Biggart	Camp	Cole

Ackerman	Cohen	Garrett
Akin	Conyers	Gingrey (GA)
Amash	Cravaack	Gohmert
Bachmann	Crowley	Gonzalez
Baldwin	Cummings	Gowdy
Becerra	Davis (KY)	Graves (GA)
Bishop (UT)	DeFazio	Green, Al
Blumenauer	DeGette	Griffith (VA)
Boswell	DeLauro	Grijalva
Braley (IA)	DesJarlais	Hahn
Brooks	Doyle	Hall
Brown (GA)	Duncan (SC)	Harris
Brown (FL)	Edwards	Hartzler
Buerkle	Ellison	Hastings (FL)
Burton (IN)	Engel	Holt
Butterfield	Farr	Honda
Capuano	Filner	Huelskamp
Cardoza	Flake	Hultgren
Carson (IN)	Fleischmann	Hunter
Chaffetz	Fleming	Jackson (IL)
Chu	Forbes	Johnson (IL)
Clarke (MI)	Frank (MA)	Jones
Clarke (NY)	Franks (AZ)	Jordan
Cleaver	Fudge	Kaptur

NOES—161

NOT VOTING—3

Baca Hinchey Moore

□ 1909

So the bill was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

Stated for:

Ms MOORE. Mr. Speaker, on rollcall No. 690, had I been present, I would have voted "aye."

Mr. BACA. Mr. Speaker, I was unable to vote on rollcall 690 due to the fact that I had reconstructive ankle surgery this morning. I needed to be put under general anesthesia for the procedure. Had I been able to attend today's floor proceedings, I would have voted "yes" on S. 365, the Budget Control Act of 2011.

FAREWELL TO PAGES

(Mr. BISHOP of Utah asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BISHOP of Utah. Mr. Speaker, we don't very often get these opportunities. The kids who are at the back that you can't see because you're standing in front of them, this is the first time that we have ever had pages here not in two small groups but one summer group. These pages are going home this week, and they have had a chance to be here to see history in the making on several different fronts.

The Page Board consists of Representative FOX of North Carolina, Representative DEGETTE, and Representative KILDEE, and me.

I yield to the gentlelady from Colorado.

Ms. DEGETTE. I thank the gentleman for yielding.

I want to thank all of the wonderful pages who are in the back of the room. You have really seen history the last 6 weeks in this Congress, and we are so honored and proud to have all of you here with us.