

ramrod the Ryan budget proposal down our throats. It's the Ryan budget with lipstick, and it's really just slash-and-burn politics with a new face.

Today, the Republicans will vote unanimously for this draconian slash-and-burn Ryan budget plan that they now call "Cut, Cap, and Balance." For the third time, the Republicans will vote unanimously to cut Medicare and change Social Security to a voucher program that puts our seniors at the mercy of the for-profit insurance companies. And that's real.

We need jobs and economic growth, not cut, cap and balance, which is, again, just slash-and-burn politics, the Ryan budget proposal with lipstick. And that's the real deal. That's realer than "Real Deal Holyfield."

MR. PRESIDENT, IT'S TIME FOR A PLAN

(Mr. AUSTRIA asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. AUSTRIA. Mr. Speaker, our Nation is facing a debt crisis that threatens our economy, our national security, and our children's future.

This administration continues to borrow and spend money we don't have. They just don't get it. Our debt crisis is not because of taxing too little, but a result of Washington spending too much and pushing the bill to the American people, both now and for future generations. Our children will owe approximately \$45,000 to our creditors, and that's unacceptable.

I know folks back home in Ohio and across this Nation are tightening their own belts and must live within their means. It's time the Federal Government does the same with Americans' hard-earned tax dollars.

The solution begins with the Cut, Cap, and Balance bill—cut spending now, live within our means by capping future spending, and move towards a balanced budget amendment.

Mr. President, we have a debt crisis and it's time for a plan now.

SUCCESS OF STIMULUS

(Ms. BROWN of Florida asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. BROWN of Florida. Mr. Speaker, last week, during the debate on disaster relief funding, a Republican from Louisiana called the stimulus bill a "disaster." I wonder if the victims of disasters such as the BP spill or Hurricane Katrina would agree. Let's compare.

Katrina destroyed about 400,000 jobs and caused \$100 billion in damages. The stimulus bill gave \$237 billion in tax breaks to 95 percent of American workers. According to the CBO, the stimulus bill saved or created 3.3 million jobs this year alone. Does that sound like a disaster, Mr. Speaker?

We are still counting the losses from the BP oil spill, but we know that companies like BP get \$4 billion in tax subsidies every year. That's what I call a disaster. On the other hand, the stimulus bill saved over 400,000 jobs. Over 6,000 of those educational jobs are in Louisiana and 48,000 in Florida. Does that sound like a disaster to you?

Today I will place in the CONGRESSIONAL RECORD the latest breakdown of the educational jobs saved by the stimulus.

THE CUT, CAP, AND BALANCE ACT

(Mr. MCKINLEY asked and was given permission to address the House for 1 minute.)

Mr. MCKINLEY. Mr. Speaker, the size of our debt is the greatest threat to our Nation's economy, and it inhibits the creation of jobs, jobs needed in West Virginia and all across America. But there is a plan to correct this. The Cut, Cap, and Balance Act, which I'm cosponsoring, lays out a clear and responsible vision for solving our debt limit crisis.

President Obama must realize that his request to raise the debt ceiling without fundamental spending reforms is a non-starter. I won't deny that the President inherited a bad economic situation, but he made it worse. His failed stimulus program, the job-killing costs of ObamaCare, and the billions of dollars added to our country's spending through expanded programs have all contributed to the trillion dollars of new debt we are faced with today.

It's time to get serious and solve the problem. We have a plan. Let's pass Cut, Cap, and Balance today.

ECONOMIC CONSEQUENCES OF DEFAULT

(Ms. MOORE asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. MOORE. Mr. Speaker, you've heard the so-called "experts" predict the economic consequences of default on the debt, but your question is, what does this have to do with me? And GWEN, can you please tell me what this means in plain English? For example, the Federal Reserve analysis that default would cause point increases in Treasury yields. Translation: Every point increase means the loss of hundreds of thousands of jobs—your job.

The economist William Seyfried said a 1 percent change in GDP growth correlates with .4 percent total employment change. Translation: Every percentage loss of GDP means 640,000 lost jobs—your jobs.

Default permanently raises the interest rates, says J.P. Morgan, and they estimate that interest rates could rise 75 to 100 basis points. Translation: Mortgages rise \$1,000; credit card interest rises by \$250. And the decline of the value of the dollar. Translation: \$182 extra on your utilities, \$318 a year on

food, \$100 a year more on gas. Do you get it?

WASHINGTON HAS A SPENDING PROBLEM

(Mr. TIPTON asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. TIPTON. Mr. Speaker, I just got off the phone with a constituent of mine, Tom Abbot, a small businessman who cares about his family, cares about his business, the people that he works with. He asked a very simple question: I have to live within my budget; why doesn't Washington?

The plan that we have put forward would take over a 10-year period, capping the spending at 18 percent. As Americans, I think we need to ask the question: Have we had an 18 percent increase in our family budgets year over year? I think the answer is no.

I'd like to quote for you some of the President's plan to deal with the economic challenges that we face. There is not one. The silence is deafening.

My friends, the American people expect more. The American people deserve better. Washington does not have an income problem; it has a spending problem. And the time for us to speak on behalf of the American people is now.

□ 1230

MEDICARE'S SUCCESSFUL ANTI-POVERTY PROGRAM

(Ms. HANABUSA asked and was given permission to address the House for 1 minute.)

Ms. HANABUSA. Mr. Speaker, July is a month to celebrate birthdays, the independence of this Nation, and the 46th birthday of Medicare. Medicare is the best health care program ever and the most successful anti-poverty program.

So the question we should all be asking ourselves is, why then do the Republicans want to do away with Medicare as we know it? And the answer probably is because we have forgotten what Medicare was meant to do.

Prior to 1965, 44 percent of our seniors had no health care. Now 40 million are enrolled. Before 1965, 40 percent of those 65 and older were at or below the poverty level. Now only 10 percent fall in that category. Life expectancy was 70.2 years. Now it is 78.2 years of age. So we should ask ourselves: Why do we want to touch Medicare as we know it? Medicare has done what we needed it to do.

Happy birthday, Medicare.

CUT, CAP, AND BALANCE PLAN

(Mr. HENSARLING asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. HENSARLING. Mr. Speaker, every day in my district in Texas, I

hear from small business people who tell me, I'm afraid to hire new workers because I think this national debt will end up bankrupting my business, not to mention my country.

The American people are saying to Washington, quit spending money we don't have.

So today, House Republicans will bring to the floor the Cut, Cap, and Balance plan. Cut Federal spending at least back to its 2008 levels. Who is going around saying government wasn't big enough before Barack Obama came here?

Cap it. Let's make sure government doesn't grow beyond our ability to pay for it.

And then balance. Small businesses, families, States, everyone has to balance their budget except for the Federal Government. Is there any mystery why we have \$14 trillion of debt? There is no other credible plan on the table that avoids default and solves the problem.

The Senate, 800 days, no budget. The President, he gives us a speech, not a plan. And the only thing he has put on the table is more job-killing tax increases on small businesses.

Mr. Speaker, that doesn't work. It is time for cut, cap, and balance.

MAKE AMERICANS DEBT FREE

(Mr. CLARKE of Michigan asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. CLARKE of Michigan. Mr. Speaker, I'm asking this Congress to cut the true tax that is really crushing Americans, that is preventing real job growth and robbing our people of financial security. I am asking this Congress on certain loans to cut mortgages down to home values. For certain student loan borrowers, let's forgive those student loans.

This Congress is responsible for the American people in large part being in the debt that they are in. We deregulated many financial institutions that recklessly put the American people in debt. The one powerful way to restore our economy and create jobs is to make sure Americans personally are debt free.

HONORING MARINE CORPORAL KYLE SCHNEIDER

(Ms. BUERKLE asked and was given permission to address the House for 1 minute.)

Ms. BUERKLE. Mr. Speaker, it is with great sadness that I wish to inform the House of Representatives that on June 30, 2011, Marine Corporal Kyle Schneider of Phoenix, New York, in Onondaga County was killed by an improvised explosive device while serving in Helmand province, Afghanistan.

Corporal Schneider was born in Syracuse and lived in Baldwinsville, New York, for most of his life. He was a graduate of Baker High School and at-

tended Onondaga Community College for a year before enlisting in the Marine Corps in 2008. Corporal Schneider is survived by his parents, Richard and Lorie Schneider; a brother, Kevin; and his fiancée, Theresa Lynn Dodge of West Columbia, Texas.

Corporal Schneider was a proud and valiant marine. But he was also a son, a brother, a grandson, a fiancée, friend, and comrade. He will be greatly missed, and no words will diminish the grief of those who knew and loved him. In his death, he has earned the thanks of a grateful Nation.

REJECT CUT, CAP, AND BALANCE

(Mr. BRALEY of Iowa asked and was given permission to address the House for 1 minute.)

Mr. BRALEY of Iowa. Wake up, America. We are going to be voting today on a bill that has never seen a committee hearing. It has never been the subject of a markup in any committee, and there are going to be no amendments to this bill. The Republicans are calling this their Cut, Cap, and Balance bill. But in reality, it is gut, gap, and handcuff.

Gut: There is no way to get to their numbers of deficit reduction without seriously gutting Medicare, Social Security, and Medicaid. No way.

Gap: Their policies are going to further widen the income gap between middle class Americans and the richest Americans by perpetuating a policy that has allowed that to exist for the last 10 years.

And handcuff: You would be speaking German, Japanese, or Russian if this balanced budget amendment was in effect during World War II and during the Cold War, because during World War II we had debt in this country that was 120 percent of our GDP, and in the dawn of the Cold War, it was 100 percent of our GDP.

That is why this bill doesn't make sense for America. I urge my colleagues to reject it.

ENACT CUT, CAP, AND BALANCE

(Mr. BILIRAKIS asked and was given permission to address the House for 1 minute.)

Mr. BILIRAKIS. Mr. Speaker, today the House will vote to enact a Cut, Cap, and Balance plan to put an end to the spending-driven debt that has crippled our economy.

There has been a lot of talk about getting our fiscal house in order. While some in Washington would like to simply fix up the front yard, today's proposal will give our fiscal house a new foundation and fundamentally reform the way that our government spends money. This plan incorporates real spending cuts today, places limits on Federal spending for coming years, and advances a balanced budget amendment to address our debt crisis and kick-start our economy.

The bottom line is that we have to reduce our spending and start living

within our means. This crisis is not just a problem for the future; it is hurting job creation today. We must focus on establishing an environment that will help create jobs. The Cut, Cap, and Balance plan does just that.

REJECT THE CUT, CAP, AND BALANCE ACT

(Mr. PAYNE asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PAYNE. Mr. Speaker, I am pleased to join my colleagues today to address H.R. 2560, the Cut, Cap, and Balance Act.

House Republicans are bringing to the floor H.R. 2560, which is another attempt to enact the policies embedded in their budget resolution. However, this act is even more extreme because it mandates that the House and Senate approve a constitutional amendment imposing their political philosophy.

While House Democrats have pushed for a balanced approach to minimize the deficit, Republican Members have pushed forward with a plan to end Medicare in order to preserve tax breaks for special interests, Big Oil, and corporations that transport jobs abroad. Throughout the process of negotiations, House Democrats have focused on protecting Medicare, strengthening the middle class, and creating jobs. America's middle class and seniors will suffer the most as the GOP continues to stand in the way of a reasonable, balanced deficit reduction agreement.

The national unemployment rate is down to 9.1 percent; however, 8.8 million jobs were lost. So I ask that we reject this bill coming up.

□ 1240

TIME FOR A BALANCED BUDGET AMENDMENT

(Mr. NUGENT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. NUGENT. Mr. Speaker, 49 States do it. Counties do it. Cities do it. Now it's time for the Federal Government to do it—to pass a balanced budget amendment. It is about passing a balanced budget amendment and getting this Nation back on track to meet our obligations, our spending obligations, but also to match it with what we bring in and collect in taxes and revenues.

Mr. Speaker, it's time for a balanced budget amendment.

A PERVERSION OF THE CONSTITUTION

(Mr. POLIS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. POLIS. Mr. Speaker, what is being talked about today in terms of