

said Claude A. Worrell, a longtime real estate agent from Minneapolis who specializes in selling bank-owned property. "It's a lot different than it used to be."

Realty agents and buyers say the lenders are simply overwhelmed. Just as lenders were ill-prepared to handle the flood of foreclosures, they do not have the staff and infrastructure to manage and sell this much property.

Most of the major lenders outsourced almost every part of the process, be it sales or repairs. Some agents complain that lender-owned home listings are routinely out of date, that properties are overpriced by as much as 10 percent, and that lenders take days or longer to accept an offer.

The silver lining for home lenders, however, is that the number of new foreclosures and recent borrowers falling behind on their payments by three months or longer is shrinking.

"If they are able to manage through the next 12 to 18 months," said Mr. Zandi, the Moody's Analytics economist, "they will be in really good shape."

UNCERTAINTY AND UNEMPLOYMENT

The SPEAKER pro tempore. The Chair recognizes the gentleman from Texas (Mr. CANSECO) for 5 minutes.

Mr. CANSECO. Mr. Speaker, tomorrow the Department of Labor will release the monthly jobs report for May. While I am hoping to be surprised that we get news that massive job creation got underway in May, I'm not going to get my hopes up. I'm not getting my hopes up because economic growth is being restrained. It is being restrained because there is still too much uncertainty in the economy. And greater uncertainty in the economy means less job creation in the economy.

Uncertainty exists because of the threat posed to job creators by the taxes, the mandates and the government takeover of private industry. Uncertainty exists because of the 24-month spending binge of President Obama, NANCY PELOSI and HARRY REID. Job creators see the future tax increases that will be needed if we continue spending money we don't have to the tune of approximately 40 cents out of every dollar.

Uncertainty exists because of the Obama administration's decision that restricts exploration for and the production of American energy both on land and from deepwater sources.

That's why the House of Representatives has spent the first 5 months of the 112th Congress passing legislation to rid the economy of this uncertainty and create private sector jobs. The House has passed legislation to repeal the government takeover of health care. It has passed a budget resolution that puts our Nation on a fiscally sustainable path while saving and strengthening important programs like Medicare and Social Security for future generations—which if they are left alone, if they are left unreformed, they will go bankrupt. And the House has passed several pieces of legislation aimed at overturning the Obama administration's actions that block production of American energy.

□ 1100

Mr. Speaker, we have tried it President Obama's way, attempting to spend and regulate our way to economic prosperity. And what have the American people gotten in return? They have gotten a national debt of \$14.2 trillion, and 26 straight months of unemployment at 8 percent or higher.

The American people know you cannot purchase prosperity; you must create it. That's what the people of Texas sent me here to do, to get our economy back on track.

JOB CREATION

The SPEAKER pro tempore. The Chair recognizes the gentleman from Ohio (Mr. STIVERS) for 5 minutes.

Mr. STIVERS. Mr. Speaker, I rise today to discuss some of the major challenges that face our Nation. We face a spending crisis, a debt crisis, a jobs crisis; and in order to solve those, the best thing we can do is focus on jobs because creating jobs will empower families, it will increase our economic power, and it will improve our government budget situation.

From my many travels around my district in Ohio, from Franklin County to Madison County to Union County, it has become clear that both individuals and businesses need more certainty when it comes to health care costs, energy costs, taxes, and regulation.

I visited Stanley Electric in London, Ohio, and they would like to expand. They have temporary workers they would like to make permanent full-time workers, but government regulations out of Washington are preventing them from doing that.

I held a jobs roundtable in Hilliard with small businesses, and from those small businesses I heard that we need Congress to get out of the way of job creators. We need to bring more certainty to the banking system so that they will start lending to small businesses. Capital and credit need to be available if small businesses are going to create jobs.

They asked us to change the culture in Washington so that people here understand that government does not create jobs; small business owners and entrepreneurs create jobs. We need to allow those local employers to focus their resources on hiring and to growing their businesses. If we allow them, business can and will create jobs. We just need to give them the incentives, and innovation will be there. Business owners need the flexibility to invest back in their businesses, and they need the ability to keep more of what they have earned if they do well.

I held a jobs forum in my district at Ohio State University's Fisher College of Business to discuss with central Ohio job creators what they need to invest and create jobs. A number of good ideas came out of that forum.

Dwight Smith, who is with Sophisticated Systems in Columbus, Ohio, said

that Ohio and the Nation need to do a better job of putting together job training with unemployment. He said whole categories of jobs are being eliminated in this economy, and we need to make sure that the people that are out there are looking for jobs that are here today and are going to be here tomorrow. I think that is a great idea. We need to focus on training and preparing our workforce for jobs that are here today and here tomorrow. We need to tie our workforce development dollars together with our unemployment programs so they work together well.

Kathy Ivan, the owner of Fabric Farms, a small business owner in my district, was very concerned about the onerous small business regulation of the 1099 provisions that were in the health care bill. I am glad to say that particular portion of the health care bill has been repealed, but we have to take further steps to make sure that business owners have certainty with regard to health care costs and energy costs so that they will be willing to hire new employees.

John Ness of ODW Logistics shared that government "has stepped on the hands and needs to stay out of the way" of small business owners. We need to remove the obstacles for these business owners, and the United States Government needs to make tax rates competitive with the rest of the world. John Ness is in a global business, and America's tax rates are making him less competitive.

Dr. Michael Camp, who is with the OSU Center for Entrepreneurship, spoke about the importance of accelerator projects, and how collaboration with Ohio's Third Frontier can yield positive results.

We have a lot of work to do; but if we can stay focused on getting government out of the way and giving businesses more certainty, you'll see businesses creating a lot of jobs. Those are just a few of the great ideas that were shared at my jobs forum, and I will continue to work on those ideas and other ideas and reach out so that we can grow our economy because the best way to solve our problems is through creating jobs.

CONGRATULATIONS TO OAK POINT INTERMEDIATE SCHOOL

The SPEAKER pro tempore. The Chair recognizes the gentleman from Minnesota (Mr. PAULSEN) for 5 minutes.

Mr. PAULSEN. Mr. Speaker, I rise to congratulate the students at Oak Point Intermediate School in Eden Prairie, Minnesota, for collecting an impressive \$42,474.24 for the Leukemia and Lymphoma Society's Pennies for Patients program this year. That's more than any other school in the country.

Every year, Mr. Speaker, elementary and secondary school students bring their spare change to the Leukemia and Lymphoma Society's Pennies for Patients program, and they donate

them as a part of that program to find a cure for leukemia, lymphoma, and other blood cancers. Leukemia causes more deaths than any other cancer in children and young adults under the age of 20. Thanks to this program, schools across the country have been collecting important resources to fund valuable research and provide patient care.

Programs like Pennies for Patients teach young students how they can impact the lives of their peers and the communities they live in.

I am incredibly proud of the students at Oak Point for all of their hard work and their service, and I congratulate them. I hope they have a great time at their much-deserved pizza party next week.

TACKLING THE DEBT

The SPEAKER pro tempore. The Chair recognizes the gentleman from Georgia (Mr. BROUN) for 5 minutes.

Mr. BROUN of Georgia. Mr. Speaker, the United States is the greatest Nation ever in the history of mankind—a Nation that many countries look to as a leader, a leader in strength, in security, in success. But, Mr. Speaker, we cannot lead from behind. We are behind on repaying our debts in a major way, all the while creating even more debt.

Rather than focusing on raising the debt ceiling, Mr. Speaker, we should be putting all of our energy into reducing the debt. These overdue bills are bad for job creation and bad for our economy. As Admiral Mullen recently said: Our debt is the most dangerous threat to our national security. I could not agree more.

If Congress continues to spend money as it has in the past, we will only become more reliant upon foreign countries to buy up our debt, making our economy secondary to theirs. It is dangerous. It is irresponsible. It is unforgivable.

Mr. Speaker, this administration has taken our already weakened economy and turned it completely upside down, while allowing for the largest budget deficit in the history of the United States. The great cost of the stimulus bill, multiple government bailouts, and ObamaCare have pushed our country over the edge. I beg of my colleagues to not let this great Nation hit rock bottom before we make tackling the debt our first and foremost priority. Jobs, our economy, and our future depend upon it.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess until noon today.

Accordingly (at 11 o'clock and 9 minutes a.m.), the House stood in recess until noon.

□ 1200

AFTER RECESS

The recess having expired, the House was called to order by the Speaker at noon.

PRAYER

The Chaplain, Reverend Dr. John Sloop, First Presbyterian Church, Harrisonburg, Virginia, offered the following prayer:

Heavenly Father, we come in prayer knowing that You love us and are very much concerned about what goes on in this Chamber today as these Members seek to be good stewards of the trust placed in them by "we the people."

We confess our human frailty and pray to be delivered from taking up today's agenda out of pure self-interest or peer pressure, but rather lead us, Lord, "to do justice, to love mercy, and to walk humbly with our God."

Father, grant each Member wisdom in their thinking on the issues, courage in their convictions, and above all, grace in their attitudes toward one another.

And when this day is done, may each one hear the Master say, "Well done, good and faithful servant."

Now, Father, with deep respect for the faith traditions of all Members, I offer this prayer in the name of my Lord and Savior, Jesus Christ.

Amen.

THE JOURNAL

The SPEAKER. The Chair has examined the Journal of the last day's proceedings and announces to the House his approval thereof.

Pursuant to clause 1, rule I, the Journal stands approved.

PLEDGE OF ALLEGIANCE

The SPEAKER. Will the gentleman from Texas (Mr. POE) come forward and lead the House in the Pledge of Allegiance.

Mr. POE of Texas led the Pledge of Allegiance as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

HONORING REVEREND DR. JOHN SLOOP

The SPEAKER. Without objection, the gentleman from Virginia (Mr. GOODLATTE) is recognized for 1 minute.

There was no objection.

Mr. GOODLATTE. Mr. Speaker, I am pleased to introduce and welcome the Reverend Dr. John Sloop, Senior Pastor of First Presbyterian Church in Harrisonburg, Virginia, a church that has grown to over 1,100 members and over 500 attendees for Sunday services. Dr. Sloop has served the First Presbyterian Church and the Harrisonburg

community since he received his calling in 1986.

Dr. Sloop is passionate about seeing the Presbyterian Church renewed and growing again, and he has been actively involved in Presbyterian for Renewal, the Presbyterian Coalition, the Confessing Church movement, and has served on the board of the Presbyterian Outreach Foundation.

Dr. Sloop and his wife of 41 years, Gwen, are the proud parents of three children and two sons-in-law and have been blessed by five grandchildren. We welcome Dr. Sloop's family and other guests who join us today.

And I am honored to call Dr. Sloop a constituent and a friend, and I offer the thanks of this entire body today for his delivering the opening prayer.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore (Mr. WESTMORELAND). The Chair will entertain up to 15 requests for 1-minute speeches on each side of the aisle.

OFFICER KEVIN WILL PAGE II

(Mr. POE of Texas asked and was given permission to address the House for 1 minute.)

Mr. POE of Texas. Mr. Speaker, while Washington lives on in ignorant bliss regarding immigration, the American border remains wide open for the good, the bad, and the ugly. Often, outlaws that enter our country illegally are criminals with no respect for the law of any nation.

This past Sunday, hours before the crack of dawn, twice-deported illegal Johoan Rodriguez drove through a police barricade and ran over and killed Houston Police Officer Kevin Will while he was working an accident scene.

Rodriguez's immigration status was far from the only crime he committed that day. Rodriguez, a purported member of the MS-13 gang, was driving three times the legal limit drunk and was charged with driving while intoxicated, possession of cocaine, evading arrest, and manslaughter. The crime was so violent that Officer Will's body was dragged down the road before the killer stopped and was apprehended.

Deportation is no deterrent to criminals like Rodriguez, because as long as our border remains wide open in both directions, criminals will simply return to the United States and kill Americans. Meanwhile, Officer Will will be buried today.

And that's just the way it is.

LEAVE MEDICARE ALONE

(Mr. MCGOVERN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. MCGOVERN. Mr. Speaker, when it comes to their idea of eliminating