Athens, Ohio, and Knoxville, Tennessee. At the time, many states had only one state university, as was the case here, with West Virginia University in Morgantown being the sole university among a handful of higher education institutions in the Mountain State.

Dr. Stewart H. Smith, president of Marshall from 1946 to 1968 and for whom Smith Hall is named, fought many years for his beloved college to earn university status by engaging legislators, backed by strong local support, and working on a public front to change attitudes about a second university in West Virginia. Many thought the state should support only one large university, fearing another would drain resources from West Virginia University.

Smith argued that Marshall had earned university status because of the number of academic programs and advanced degrees offered, as well as the growth in enrollment. Smith, local legislators and area leaders said the change in status would not only help Marshall recruit more students and retain better faculty, it also would result in more federal funding and private donations, and help to bring more businesses to the state.

By 1960, following the establishment of Marshall's College of Applied Sciences, a request was made to the state Board of Education to accord the institution university status. The board approved the request in October 1960, and the battle for a change in State Code to make it official began.

Smith had strong support from Huntingtonarea legislators, and he joined them in carrying the fight to lawmakers from across the state and to the governor's office. He unified the Huntington campus and, along with the elected officials and other Marshall supporters, they persevered. The so-called Marshall bill passed the West Virginia Senate on February 16, 1961, and cleared the House of Delegates shortly after. Governor W.W. Barron signed the bill and dedicated a brand-new Gullickson Hall at the same time during a ceremony on Marshall's Huntington campus on March 2, 1961.

As he put his pen to the paper, Governor Barron said, "It is my privilege and pleasure to place my signature on legislation to change the name of this splendid educational institution from Marshall College to Marshall University. It is my sincere wish that Marshall's future will be resplendent with new pride and progress . . . which I am convinced will aid all of West Virginia."

The university and city celebrated. It was a turning point in the university's history and set the stage for what has indeed been a new generation of pride and progress as Marshall has grown to serve more West Virginians than ever.

Dramatic changes have occurred in the 50 years since. Enrollment has more than tripled and the campus infrastructure has been completely transformed. The Marshall community experienced unimaginable devastation with the plane crash in 1970 and witnessed an incredible rebirth through the 1990s, a story that was retold with a star-studded motion picture in 2006.

Marshall now offers 159 majors and 105 degrees through its 12 colleges. The university boasts the nation's finest graduate program in forensic science, and a top-ranked School of Medicine and transportation research institute. Marshall has developed a reputation for bio-

science research and has in recent years established new programs in engineering, physical therapy and health informatics. Marshall also is launching a new School of Pharmacy, expected to field its first class of students in fall 2012

The state's investment in Marshall has more than paid off, tripling in the past few years under current President Stephen J. Kopp's leadership. The most recent economic impact study, completed in 2010, conservatively estimates that Marshall returns \$20 for every state dollar invested in the university, and helps to create more than 6,000 jobs.

Kopp has overseen more than \$200 million in new capital projects and major building renovation. Since 2005, Marshall has launched 10 new high-demand degree majors or programs and doubled its research grant funding.

Marshall's impact will grow even more, as the university expects record enrollment in fall 2011 and more than \$50 million in planned infrastructure improvements and new buildings over the next few years.

This growth would not have been possible without the vision and leadership more than 50 years ago from Dr. Smith and local legislators who recognized the need for Marshall to become a university. And, while there has been tremendous positive change since 1961, Marshall's mission will always be to serve the people of West Virginia and the entire region.

A hundred years ago, Professor Walter Raleigh addressed the meaning of the university. He said, "We owe an enormous debt to those who went before us; we can pay it, or a part of it, only to those who come after us. We must pass on our inheritance; and if we really can make here and there, as no doubt we can, some additions and improvements, to compensate the irrecoverable depredations of time and mortality, we are happy indeed. Anyhow, here is work enough for a University, and motive enough to urge us on to the work."

A hundred, indeed, hundreds of years hence, Marshall University will continue passing on our inheritance as long as we give it the support and encouragement it so nobly deserves.

FINANCIAL TIMES CRITICIZES RE-PUBLICAN ASSAULT ON SEC AND CFTC

## HON. BARNEY FRANK

OF MASSACHUSETTS

IN THE HOUSE OF REPRESENTATIVES Wednesday, March 2, 2011

Mr. FRANK of Massachusetts. Mr. Speaker, in a very thoughtful editorial on February 24th, the Financial Times, a widely-respected voice of a responsible free market approach to the economy, expressed strong criticism of the reductions in the budget requests that were made for the Securities Exchange Commission and the Commodities Futures Trading Commission. These two agencies were given significantly enhanced responsibilities in the recently passed financial reform bill, and the Republican budget means that, most glaringly but not exclusively, derivatives will continue to lurk in the shadows of the financial system with their great potential for harm when improperly governed.

The Financial Times, not given to radical thought, closed this editorial by noting that "If

the Republicans want another financial crisis, they are going about it the right way."

Mr. Speaker, few public policy issues are as important to us as avoiding the disaster of another financial crisis and its consequent plunging of the economy as a whole into deep recession and so I ask that his important editorial from the Financial Times be printed here.

[From the Financial Times, Feb. 24, 2011] EDITORIAL: FUNDING REGULATORS

The Dodd-Frank financial regulation law passed in July 2010 was a far-reaching effort to promote financial stability. Whether the legislation can achieve that goal, though, depends on how it is implemented. On this, there are some worrying signs. The House of Representatives has voted to cut funding by a third to the Commodity Futures Trading Commission. It also stripped \$25m from the Securities and Exchange Commission. Squeezing two of the most important regulators jeopardises the progress made in creating a safer financial system.

Too much regulation did not cause the financial crisis. In the last decade, the SEC and CFTC have anyway been stretched. Over that time, the industry's complexity and size have grown. Technology has also changed the way markets operate, and regulators are as yet inadequately equipped with tools to monitor that change.

Even if the remit of these two bodies had not expanded, therefor; to cut their budgets would be ill-advised. To do so when Dodd-Frank has added to their tasks, is irresponsible. The White House understands this: the proposed 2012 budget would nearly double the CFTC's funds and increase the SEC financing by a fifth.

It is imperative that the SEC and CFTC are properly resourced. They are already behind schedule in writing the regulatory detail. This strain is particularly acute for the CFTC, which is taking on a proportionately greater burden under Dodd-Frank: previously unregulated derivatives fall largely under the CFTC's purview.

The current funding model is not the only option. User fees could be a viable alternative to congressional financing. Some other financial regulators already self-fund; the SEC partly does so. The futures industry has lobbied against this model for the CFTC. What matters most, however, is that regulators receive enough funding without strings attached.

The pressure to cut the SEC and CFTC budgets is part of the Republican war on the White House. Dodd-Frank is not perfect, but it improves on what came before. It cannot work, however, if politicians do not support regulators' efforts. If the Republicans want another financial crisis, they are going about it the right way.

HONORING LANCE CORCORAN

# HON. JEFF DENHAM

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, March 2, 2011

Mr. DENHAM. Mr Speaker, I rise today to honor the life of Mr. Lance Corcoran. Mr. Corcoran worked for the California Correctional Peace Officers Association and was an influential individual in California's state correctional system. He passed away on Sunday. February 27, 2011. Mr. Corcoran is survived by his wife Christine and his three sons, Ian, Michael and Dylan.

Mr. Corcoran served as the Chief Communication Officer for the California Correctional Peace Officers Association. He worked for the statewide organization representing the 33,000 men and women who worked in the state's correctional facilities. For over twenty years, Mr. Corcoran served as a union officer for the California Department of Corrections. Starting out as a Correctional Officer at Susanville in 1986, he was quickly promoted due to his commitment to improving the California correctional facilities and the lives of his fellow Peace Officers.

In 1994, Mr. Corcoran served as the President of the California Correctional Center Chapter within the California Correctional Peace Officers Association and also served on the Board of Directors. His leadership and determination not only made the California Correctional Peace Officer Association one of the largest and most prestigious law enforcement associations in the state but also made it highly influential. He continued to improve the Association by serving two terms as the Executive Vice President for the California Correctional Officers Association.

Mr. Corcoran directed the legislative operation of the California Correctional Peace Officers Association as the Chief of Governmental Affairs in 2005 before taking on the position of Chief Communications Officer for the Association. Not only was Mr. Corcoran an advocate for the rights of Peace Officers but also for the families impacted by crime. Mr. Corcoran was an active member of the California Crime Victims Coalition and served on the advisory board for the Doris Tate Crime Victims Bureau.

The passion of Mr. Corcoran to represent the California Correctional Peace Officers Association was unrelenting. He actively worked with determination to protect the rights of the men and women who worked for the California Department of Corrections. Few people have the passion and determination that Mr. Corcoran had. Mr. Corcoran always had a smile on his face and had an unparalleled sense of humor. He was not only an advocate for the Peace Officers, but was also their friend. He worked diligently and with compassion to ensure that all California Corrections Officers were treated fairly. Mr. Corcoran has left an influential impact on the California Correctional Peace Officers Association and on the State of California.

Mr. Speaker, I rise today to honor the life of Lance Corcoran for his service and dedication to the California Department of Corrections and to the State of California. I invite my colleagues to join me in honoring Lance Corcoran.

IN HONOR OF AIRMAN 1ST CLASS COREY C. OWENS

### HON. MIKE ROSS

OF ARKANSAS

IN THE HOUSE OF REPRESENTATIVES Wednesday, March 2, 2011

Mr. ROSS of Arkansas. Mr. Speaker, I rise today to honor a true patriot who died in service to this great country. On February 17, 2011, Airman 1st Class Corey C. Owens, USAF, died of a non-combat related incident at Al Asad Air Base in Iraq in support of Operation New Dawn.

Airman 1st Class Owens, 26, of San Antonio, Texas, was assigned to the 47th Security Forces Squadron, Laughlin Air Force Base, Texas, and was on his second deployment to southwest Asia. His father resides in Story, Arkansas.

Although I never had the honor of meeting Airman 1st Class Owens, it is clear by the outpouring of praise from his colleagues, friends and family that he was well liked and well respected by all who knew him. In fact, local news reported that when Laughlin Air Base held a memorial service on February 28, they had trouble finding a space large enough.

Airman 1st Class Owens is survived by his current wife, Misty Owens; his two daughters, Xiya and Xoe Owens from his first marriage; his father, Steve Owens of Story, Ark.; his mother, Chris Owens of Springfield, Ill.; two sisters, Ann Kusterbeck of Princeton, Tex., and Sandra Owens of Springfield, Ill.; two uncles, two aunts, two nieces, one nephew and several cousins.

When we think of true heroes, we think of brave Americans like Airman 1st Class Owens who risk everything to defend freedom and serve this great country. We will always be grateful for his selfless sacrifice and he will be deeply missed by all who knew him. My thoughts and prayers go out to his parents and the rest of his family and friends during this very difficult time. We are who we are as a nation because of patriots like Airman 1st Class Owens.

Today, I ask all Members of Congress to join me as we honor the life of Airman 1st Class Corey Owens and his legacy, as well as each man and woman in our Armed Forces, and all of those in harm's way supporting their efforts, who give the ultimate sacrifice in service to this great country. We owe them our eternal gratitude.

INTRODUCTION OF THE MOTOR-COACH ENHANCED SAFETY ACT

### HON. JOHN LEWIS

OF GEORGIA

IN THE HOUSE OF REPRESENTATIVES Wednesday, March 2, 2011

Mr. LEWIS of Georgia. Mr. Speaker, I rise today to reintroduce the Motorcoach Enhanced Safety Act.

Four years ago, a horrific accident occurred in my congressional district when a bus carrying the Bluffton University men's baseball team crashed on Interstate 75 in Atlanta, Georgia, en route to a tournament in Florida.

Twenty-nine people were injured on that terrible day, but seven others—Zachary Arend, David Betts, Scott Harmon, Cody Holp, Tyler Williams and Jean and Jerome Niemeyer died that terrible day. They were all treated at various hospitals—Atlanta Medical Center, Piedmont Hospital, and Grady Memorial Hospital.

The entire nation was shocked by the tragedy, and I was floored when my office received a phone call from one of the surgeons who treated the victims. Dr. Jeffrey Salomone, an Associate Professor of Surgery at Emory University School of Medicine, and Deputy Chief of Surgery at Grady Hospital was outraged. He felt that the injuries would have been less severe, and that more lives may have been saved had the victims not been ejected from the motorcoach bus. It was an accident that had been seen time and time again in emergency rooms across the country,

and Dr. Salomone couldn't understand why the government had not acted.

Well last year, Congress almost did. The sponsors of the Senate-companion to this legislation—Sens. SHERROD BROWN and KAY BAILEY HUTCHISON—worked tirelessly to move the Motorcoach Enhanced Safety Act through the Committee process and onto the Floor. In the House, the Chairmen of both the Transportation and Infrastructure Committee and the Energy and Commerce Committee expressed interest and empathy on this issue. Secretary LaHood coordinated discussion groups and drafted a preliminary proposal to address motorcoach safety.

torcoach safety.
Simply said, Mr. Speaker, Congress needs to act. This bill addresses the most commonsense of issues and has always enjoyed bipartisan support. The U.S. used to be a leader on safety and standards issues, but now we're falling behind. The proposals laid out in this legislation bring our nation's motorcoach industry into the 21st century. I hope that all my colleagues will cosponsor this important bill, and that the victims and their families will celebrate its signage into law this year.

NATIONAL PEACE CORPS WEEK/ PEACE CORPS 50TH ANNIVERSARY

#### HON. BARBARA LEE

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES Wednesday, March 2, 2011

Ms. LEE of California. Mr. Speaker, I would like to take the opportunity to honor the Peace Corps during this National Peace Corps Week.

I would also like to thank Congressman GARAMENDI, a returned Peace Corps volunteer himself, for his leadership in organizing this special order on this historic occasion.

Today, March 1, 2011 the Peace Corps celebrates its 50th anniversary. It is with the historic contributions of this organization in mind, that I proudly acknowledge the important work of more than two hundred thousand Peace Corps volunteers since the agency's inception in 1961.

it is not surprising that year in and year out Americans are eager to do even more. While more than 13,000 Americans apply annually to serve their country in Peace Corps, serious budget constraints provide placements for roughly 30 percent of applicants.

President Obama has rightly called for doubling the size of the Peace Corps in order to meet this demand, as well as the overwhelming need for additional volunteers around the globe.

This is a pledge that we must keep.

I am proud to report that California has been and continues to be the largest producer of Peace Corps volunteers with more than 1,100 people currently serving abroad.

My home District, California's 9th Congressional District, can be called home by more than 20 current volunteers who have committed themselves to the Peace Corps mission of world peace and friendship through service.

The University of California, Berkeley located in my district has consistently received top or near top honors for producing the most Peace Corps Volunteers, producing 92 volunteers in 2010 alone.

In fact, UC Berkeley has contributed over 3,400 volunteers to the Peace Corps Program since 1961.