

to export more and borrow less from around the world, and we need to save more money and take on less debt here at home. As we rebuild, we must also rebalance. In order to achieve this, we'll need to grow this economy by growing our capacity to innovate in burgeoning industries, while putting a stop to irresponsible budget policies and financial dealings that have led us into such a deep fiscal and economic hole.

That begins with policies that will promote innovation throughout our economy. To spur the discoveries that will power new jobs, new businesses—and perhaps new industries—I have challenged both the public sector and the private sector to devote more resources to research and development. And to achieve this, my budget puts us on a path to double investment in key research agencies and makes the research and experimentation tax credit permanent. We are also pursuing policies that will help us export more of our goods around the world, especially by small businesses and farmers. And by harnessing the growth potential of international trade—while ensuring that other countries play by the rules and that all Americans share in the benefits—we will support millions of good, high-paying jobs.

But hand in hand with increasing our reliance on the Nation's ingenuity is decreasing our reliance on the Nation's credit card, as well as reining in the excess and abuse in our financial sector that led large firms to take on extraordinary risks and extraordinary liabilities.

When my Administration took office, the surpluses our Nation had enjoyed at the start of the last decade had disappeared as a result of the failure to pay for two large tax cuts, two wars, and a new entitlement program. And decades of neglect of rising health care costs had put our budget on an unsustainable path.

In the long term, we cannot have sustainable and durable economic growth without getting our fiscal house in order. That is why even as we increased our short-term deficit to rescue the economy, we have refused to go along with business as usual, taking responsibility for every dollar we spend. Last year, we combed the budget, cutting waste and excess wherever we could, a process that will continue in the coming years. We are pursuing health insurance reforms that are essential to reining in deficits. I've called for a fee to be paid by the largest financial firms so that the American people are fully repaid for bailing out the financial sector. And I've proposed a freeze on nonsecurity discretionary spending for three years, a bipartisan commission to address the long-term structural imbalance between expenditures and revenues, and the enactment of "pay-go" rules so that Congress has to account for every dollar it spends.

In addition, I've proposed a set of common sense reforms to prevent fu-

ture financial crises. For while the financial system is far stronger today than it was one year ago, it is still operating under the same rules that led to its near-collapse. These are rules that allowed firms to act contrary to the interests of customers; to hide their exposure to debt through complex financial dealings that few understood; to benefit from taxpayer-insured deposits while making speculative investments to increase their own profits; and to take on risks so vast that they posed a threat to the entire economy and the jobs of tens of millions of Americans.

That is why we are seeking reforms to empower consumers with the benefit of a new consumer watchdog charged with making sure that financial information is clear and transparent; to close loopholes that allowed big financial firms to trade risky financial products like credit defaults swaps and other derivatives without any oversight; to identify system-wide risks that could cause a financial meltdown; to strengthen capital and liquidity requirements to make the system more stable; and to ensure that the failure of any large firm does not take the economy down with it. Never again will the American taxpayer be held hostage by a bank that is "too big to fail."

Through these reforms, we seek not to undermine our markets but to make them stronger: to promote a vibrant, fair, and transparent financial system that is far more resistant to the reckless, irresponsible activities that might lead to another meltdown. And these kinds of reforms are in the shared interest of firms on Wall Street and families on Main Street.

These have been a very tough two years. American families and businesses have paid a heavy price for failures of responsibility from Wall Street to Washington. Our task now is to move beyond these failures, to take responsibility for our future once more. That is how we will create new jobs in new industries, harnessing the incredible generative and creative capacity of our people. That is how we'll achieve greater economic security and opportunity for middle-class families in this country. That is how in this new century we will rebuild our economy stronger than ever before.

BARACK OBAMA.

THE WHITE HOUSE, February 11, 2010.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess until approximately 6:30 p.m. today.

Accordingly (at 3 o'clock and 7 minutes p.m.), the House stood in recess until approximately 6:30 p.m.

□ 1830

AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro

tempore (Ms. MARKEY of Colorado) at 6 o'clock and 30 minutes p.m.

REPORT ON RESOLUTION PROVIDING FOR CONSIDERATION OF H.R. 2314, NATIVE HAWAIIAN GOVERNMENT REORGANIZATION ACT OF 2009

Mr. HASTINGS of Florida, from the Committee on Rules, submitted a privileged report (Rept. No. 111-413) on the resolution (H. Res. 1083) providing for consideration of the bill (H.R. 2314) to express the policy of the United States regarding the United States relationship with Native Hawaiians and to provide a process for the recognition by the United States of the Native Hawaiian governing entity, which was referred to the House Calendar and ordered to be printed.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, proceedings will resume on motions to suspend the rules previously postponed.

Votes will be taken in the following order:

H.R. 4425, by the yeas and nays, and H.R. 4238, by the yeas and nays.

Remaining postponed votes will be taken later in the week.

The first electronic vote will be conducted as a 15-minute vote. The remaining electronic vote will be conducted as a 5-minute vote.

MARTIN G. "MARTY" MAHAR POST OFFICE

The SPEAKER pro tempore. The unfinished business is the vote on the motion to suspend the rules and pass the bill, H.R. 4425, on which the yeas and nays were ordered.

The Clerk read the title of the bill.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Massachusetts (Mr. LYNCH) that the House suspend the rules and pass the bill, H.R. 4425.

The vote was taken by electronic device, and there were—yeas 330, nays 0, not voting 102, as follows:

[Roll No. 49]

YEAS—330

Abercrombie	Bishop (UT)	Buyer
Aderholt	Blumenauer	Cantor
Adler (NJ)	Blunt	Cao
Akin	Boehner	Capito
Alexander	Bonner	Capps
Altmire	Boozman	Capuano
Andrews	Boswell	Cardoza
Arcuri	Boustany	Carney
Baca	Boyd	Carson (IN)
Bachmann	Brady (PA)	Carter
Bachus	Brady (TX)	Cassidy
Baird	Bright	Castle
Baldwin	Broun (GA)	Castor (FL)
Bartlett	Brown (SC)	Chaffetz
Becerra	Brown, Corrine	Chandler
Berkley	Brown-Waite,	Chu
Berman	Ginny	Clarke
Bilbray	Buchanan	Clay
Bilirakis	Burgess	Clyburn
Bishop (GA)	Burton (IN)	Coble
Bishop (NY)	Butterfield	Coffman (CO)

Cohen	Kildee	Pitts	Childers	Hoekstra	Platts
Cole	Kilroy	Polis (CO)	Cleaver	Inglis	Poe (TX)
Conaway	Kind	Posey	Conyers	Johnson (IL)	Pomeroy
Connolly (VA)	King (IA)	Price (NC)	Costello	Jordan (OH)	Price (GA)
Cooper	King (NY)	Putnam	Custellar	Kaptur	Radanovich
Costa	Kingston	Quigley	Culberson	Kilpatrick (MI)	Reichert
Courtney	Kirkpatrick (AZ)	Rahall	Davis (AL)	Kirk	Ros-Lehtinen
Crenshaw	Klein (FL)	Rangel	Deal (GA)	Kissell	Roskam
Crowley	Kline (MN)	Rehberg	DeFazio	Larsen (WA)	Rush
Cummings	Kosmas	Reyes	Delahunt	Lipinski	Ryan (OH)
Dahlkemper	Kratovil	Richardson	Dent	Loebbeck	Salazar
Davis (CA)	Kucinich	Rodriguez	Dreier	Mack	Sanchez, Loretta
Davis (IL)	Lamborn	Roe (TN)	Ehlers	Maffei	Scalise
Davis (KY)	Lance	Rogers (AL)	Engel	McCollum	Schrader
Davis (TN)	Langevin	Rogers (KY)	Etheridge	McIntyre	Sessions
DeGette	Larson (CT)	Rogers (MI)	Fallin	McNerney	Sherman
DeLauro	Latham	Rohrabacher	Filner	Meek (FL)	Sires
Diaz-Balart, L.	LaTourette	Rooney	Fortenberry	Melancon	Smith (WA)
Diaz-Balart, M.	Latta	Ross	Giffords	Miller (MI)	Stark
Dicks	Lee (CA)	Rothman (NJ)	Gingrey (GA)	Miller (NC)	Teague
Dingell	Lee (NY)	Roybal-Allard	Granger	Moore (KS)	Thompson (MS)
Doggett	Levin	Royce	Graves	Moore (WI)	Titus
Donnelly (IN)	Lewis (CA)	Ruppersberger	Grijalva	Moran (KS)	Velázquez
Doyle	Lewis (GA)	Ryan (WI)	Gutierrez	Moran (VA)	Wamp
Driehaus	Linder	Sánchez, Linda T.	Harman	Murphy, Patrick	Watson
Duncan	LoBiondo	Sarbanes	Hastings (WA)	Neal (MA)	Westmoreland
Edwards (MD)	Lofgren, Zoe	Schakowsky	Higgins	Neugebauer	Wilson (OH)
Edwards (TX)	Lowe	Schauer	Hodes	Pascrell	Young (AK)
Ellison	Lucas	Schiff	□ 1905		
Ellsworth	Luetkemeyer	Schmidt			
Emerson	Luján	Schock	So (two-thirds being in the affirmative) the rules were suspended and the bill was passed.		
Eshoo	Lummis	Schwartz			
Farr	Lungren, Daniel E.	Scott (GA)	The result of the vote was announced as above recorded.		
Fattah	Lynch	Scott (VA)			
Flake	Maloney	Sensenbrenner	A motion to reconsider was laid on the table.		
Fleming	Manzullo	Serrano			
Forbes	Marchant	Sestak	Stated for:		
Foster	Markey (CO)	Shadegg			
Fox	Markey (MA)	Shea-Porter	Mr. FILNER. Madam Speaker, on rollcall 49, I was away from the Capitol. Had I been present, I would have voted "yea."		
Frank (MA)	Marshall	Shimkus			
Franks (AZ)	Massa	Shuler	MOMENT OF SILENCE IN MEMORY OF REPRESENTATIVE JOHN P. MURTHA OF PENNSYLVANIA		
Frelinghuysen	Matheson	Shuster			
Fudge	Matsui	Simpson	(Mr. KANJORSKI asked and was given permission to address the House for 1 minute.)		
Gallegly	McCarthy (CA)	Skelton			
Garamendi	McCarthy (NY)	Slaughter	Mr. KANJORSKI. As most Members of this Chamber know, we recently lost a dear friend and colleague. Congressman Jack Murtha passed away on February 8 after complications from gallbladder surgery.		
Garrett (NJ)	McCauley	Smith (NE)			
Gerlach	McClintock	Smith (NJ)	Jack recently became the longest-serving Member of Congress from Pennsylvania ever. Jack was dedicated to his country, our military troops, and the people of Pennsylvania that he represented for 36 years. He will be greatly missed by our delegation, our State, and the entire Nation.		
Gohmert	McCotter	Smith (TX)			
Gonzalez	McDermott	Snyder	On Wednesday, there will be a Special Order following votes in memory of Jack Murtha. Anyone wishing to speak may contact my office for that privilege.		
Goodlatte	McGovern	Souder			
Gordon (TN)	McHenry	Space	In closing, I respectfully request a moment of silence in memory of our dear friend, Jack Murtha.		
Grayson	McKeon	Speier			
Green, Al	McMahon	Spratt	I yield to the gentleman from Pennsylvania (Mr. PITTS).		
Green, Gene	McMorris	Stearns			
Griffith	Rodgers	Stupak	Mr. PITTS. Madam Speaker, I first got to know Jack as a freshman legislator in the Pennsylvania House of 1973-1974, where he and I served together until he was elected to Congress in 1974. We were both Vietnam veterans—the only two in the State house, so we had something in common with that that we chatted about.		
Guthrie	Meeks (NY)	Sullivan			
Hall (NY)	Mica	Sutton	Jack served his community in west-ern Pennsylvania as both the State and		
Hall (TX)	Michaud	Tanner			
Halvorson	Miller (FL)	Taylor	Federal Representative for nearly four decades, and he will be missed by his hometown of Johnstown and residents of the 12th Congressional District.		
Hare	Miller, Gary	Terry			
Harper	Miller, George	Thompson (CA)	He served his country as a Marine drill instructor. As an officer, he remained in the Reserves after leaving full-time service in 1955. He volunteered to return to full-time service in 1967, and he served honorably in Vietnam, earning a Bronze Star with Valor and two Purple Hearts.		
Hastings (FL)	Minnick	Thompson (PA)			
Heinrich	Mitchell	Thornberry	Even after being elected to the House in Congress, Representative Murtha continued his service in the Reserves, finally retiring as a colonel in 1990. Just a few weeks ago, he became the longest-serving Pennsylvania Member of the House of Representatives.		
Heller	Mollohan	Tiahrt			
Hensarling	Murphy (CT)	Tiberi	He will be dearly missed by his wife of 55 years and his children and grandchildren that he leaves behind. I join with my colleagues in the Pennsylvania delegation to extend our condolences to his family and friends.		
Herger	Murphy (NY)	Tierney			
Hereth Sandlin	Murphy, Tim	Tonko	Tonight, we honor his service.		
Hill	Myrick	Towns			
Himes	Nadler (NY)	Tsongas	The SPEAKER. Will all Members please rise for a moment of silence.		
Hinche	Napolitano	Turner			
Hinojosa	Nunes	Upton	ANNOUNCEMENT BY THE SPEAKER		
Hirono	Nye	Van Hollen			
Holden	Oberstar	Visclosky	The SPEAKER. Without objection, 5-minute voting will continue.		
Holt	Obey	Walden			
Honda	Olson	Walz	There was no objection.		
Hoyer	Olver	Wasserman			
Hunter	Ortiz	Schultz	W.D. FARR POST OFFICE BUILDING		
Inslee	Owens	Waters			
Israel	Pallone	Watt	The Clerk read the title of the bill.		
Issa	Pastor (AZ)	Waxman			
Jackson (IL)	Paul	Weiner	The SPEAKER pro tempore (Ms. MARKEY of Colorado). The question is on the motion offered by the gentleman from Massachusetts (Mr. LYNCH) that the House suspend the rules and pass the bill, H.R. 4238.		
Jackson Lee (TX)	Paulsen	Welch			
Jenkins	Payne	Whitfield	This is a 5-minute vote.		
Johnson (GA)	Pence	Wilson (SC)			
Johnson, E.B.	Perlmuter	Wittman	The vote was taken by electronic device, and there were—yeas 331, nays 0, not voting 101, as follows:		
Johnson, Sam	Perriello	Wolf			
Jones	Peters	Woolsey	[Roll No. 50]		
Kagen	Peterson	Wu			
Kanjorski	Petri	Yarmuth	YEAS—331		
Kennedy	Pingree (ME)	Young (FL)			

NOT VOTING—102

Ackerman	Berry	Boucher
Austria	Biggart	Braley (IA)
Barrett (SC)	Blackburn	Calvert
Barrow	Boccieri	Camp
Barton (TX)	Bono Mack	Campbell
Bean	Boren	Carnahan

Abercrombie	Boozman	Castle
Aderholt	Boswell	Castor (FL)
Adler (NJ)	Boustany	Chaffetz
Akin	Boyd	Chandler
Alexander	Brady (PA)	Chu
Altmire	Brady (TX)	Clarke
Andrews	Bright	Clay
Arcuri	Brown (GA)	Clyburn
Baca	Brown (SC)	Coble
Bachmann	Brown, Corrine	Coffman (CO)
Bachus	Brown-Waite,	Cohen
Baird	Ginny	Cole
Baldwin	Buchanan	Conaway
Bartlett	Burgess	Connolly (VA)
Becerra	Burton (IN)	Cooper
Berkley	Butterfield	Costa
Berman	Buyer	Courtney
Bilbray	Cantor	Crenshaw
Bilirakis	Cao	Crowley
Bishop (GA)	Capito	Cummings
Bishop (NY)	Capps	Dahlkemper
Bishop (UT)	Capuano	Davis (CA)
Blackburn	Cardoza	Davis (IL)
Blumenauer	Carney	Davis (KY)
Blunt	Carson (IN)	Davis (TN)
Boehner	Carter	DeGette
Bonner	Cassidy	DeLauro