- "(n) EXEMPTION FROM ADVISORY COMMITTEE ACT PROVISIONS.—Notwithstanding any other provision of law, the Federal Advisory Committee Act (5 U.S.C. App.) and any other provision of Federal law relating to advisory committees shall not apply to—
- "(1) the consultations referred to in subsection (c)(1); or
- "(2) any activity conducted under a voluntary agreement or plan of action approved pursuant to this section that complies with the requirements of this section.".

SEC. 10. EMPLOYMENT OF PERSONNEL; APPOINT-MENT POLICIES; NUCLEUS EXECU-TIVE RESERVE; USE OF CONFIDEN-TIAL INFORMATION BY EMPLOYEES; PRINTING AND DISTRIBUTION OF REPORTS.

Section 710 of the Defense Production Act of 1950 (50 U.S.C. App. 2160) is amended—

- (1) in subsection (b)-
- (A) in paragraph (2), by striking clause (iii);
- (B) by striking paragraph (4);
- (C) by redesignating paragraphs (5) through (8) as paragraphs (4) through (7), respectively; and
- (D) in paragraph (6), as so redesignated, by striking "At least" and all that follows through "survey" and inserting "The Director of the Office of Personnel Management shall carry out a biennial survey of";
- (2) in subsection (c), by striking the third sentence;
- (3) in subsection (d), by striking "needed;" and all that follows through the period and inserting "needed."; and
 - (4) in subsection (e)—
- (A) in the first sentence, by striking "emergency" and inserting "national defense emergency, as determined by the President"; and
 - (B) by striking the third sentence.

SEC. 11. DEFENSE PRODUCTION ACT COMMITTEE.

Section 722 of the Defense Production Act of 1950 (50 U.S.C. App. 2171) is amended to read as follows:

"SEC. 722. DEFENSE PRODUCTION ACT COM-MITTEE.

- "(a) COMMITTEE ESTABLISHED.—There is established the Defense Production Act Committee (in this section referred to as the 'Committee'), which shall advise the President on the effective use of the authority under this Act by the departments, agencies, and independent establishments of the Federal Government to which the President has delegated authority under this Act.
 - "(b) Membership.—
- "(1) IN GENERAL.—The members of the Committee shall be—
- "(A) the head of each Federal agency to which the President has delegated authority under this Act: and
- "(B) the Chairperson of the Council of Economic Advisors.
- ``(2) Chairperson.—The President shall designate 1 member of the Committee as the Chairperson of the Committee.
- "(c) EXECUTIVE DIRECTOR.-
- "(1) IN GENERAL.—The President shall appoint an Executive Director of the Defense Production Act Committee (in this section referred to as the 'Executive Director'), who shall—
- "(A) be responsible to the Chairperson of the Committee; and
- "(B) carry out such activities relating to the Committee as the Chairperson may determine.
- "(2) APPOINTMENT.—The appointment by the President shall not be subject to the advice and consent of the Senate.
- "(3) COMPENSATION.—For pay periods beginning on or after the date on which each Chairperson is appointed, funds for the pay of the Executive Director shall be paid from

- appropriations to the salaries and expenses account of the department or agency of the Chairperson of the Committee. The Executive Director shall be compensated at a rate of pay equivalent to that of a Deputy Assistant Secretary (or a comparable position) of the Federal agency of the Chairperson of the Committee.
- "(d) REPORT.—Not later than the end of the first quarter of each calendar year, the Committee shall submit to the Committee on Banking, Housing, and Urban Affairs of the Senate and the Committee on Financial Services of the House of Representatives a report signed by each member of the Committee that contains—
- "(1) a review of the authority under this Act of each department, agency, or independent establishment of the Federal Government to which the President has delegated authority under this Act:
- "(2) recommendations for the effective use of the authority described in paragraph (1) in a manner consistent with the statement of policy under section 2(b):
- "(3) recommendations for legislation, regulations, executive orders, or other action by the Federal Government necessary to improve the use of the authority described in paragraph (1); and
- "(4) recommendations for improving information sharing between departments, agencies, and independent establishments of the Federal Government relating to all aspects of the authority described in paragraph (1).
- "(e) FEDERAL ADVISORY COMMITTEE ACT.— The provisions of the Federal Advisory Committee Act (5 U.S.C. App.) shall not apply to the Committee."

SEC. 12. ANNUAL REPORT ON IMPACT OF OFF-SETS.

(a) ANNUAL REPORT.—Title VII of the Defense Production Act of 1950 (50 U.S.C. App. 2151 et seq.) is amended by adding at the end the following:

"SEC. 723. ANNUAL REPORT ON IMPACT OF OFF-SETS.

- "(a) REPORT REQUIRED.—
- "(1) IN GENERAL.—The President shall submit to the Committee on Banking, Housing, and Urban Affairs of the Senate and the Committee on Financial Services of the House of Representatives, a detailed annual report on the impact of offsets on the defense preparedness, industrial competitiveness, employment, and trade of the United States.
- "(2) DUTIES OF THE SECRETARY OF COM-MERCE.—The Secretary of Commerce (hereafter in this subsection referred to as the 'Secretary') shall—
- "(A) prepare the report required by paragraph (1);
- "(B) consult with the Secretary of Defense, the Secretary of the Treasury, the Secretary of State, and the United States Trade Representative in connection with the preparation of such report; and
- "(C) function as the President's Executive Agent for carrying out this section.
- "(b) Interagency Studies and Related Data.—
- "(1) PURPOSE OF REPORT.—Each report required under subsection (a) shall identify the cumulative effects of offset agreements on—
- "(A) the full range of domestic defense productive capability (with special attention paid to the firms serving as lower-tier subcontractors or suppliers); and
- "(B) the domestic defense technology base as a consequence of the technology transfers associated with such offset agreements.
- "(2) USE OF DATA.—Data developed or compiled by any agency while conducting any interagency study or other independent study or analysis shall be made available to the Secretary to facilitate the execution of the Secretary's responsibilities with respect

to trade offset and countertrade policy development.

- "(c) Notice of Offset Agreements.—
- "(1) IN GENERAL.—If a United States firm enters into a contract for the sale of a weapon system or defense-related item to a foreign country or foreign firm and such contract is subject to an offset agreement exceeding \$5,000,000 in value, such firm shall furnish to the official designated in the regulations promulgated pursuant to paragraph (2) information concerning such sale.
- "(2) REGULATIONS.—The information to be furnished under paragraph (1) shall be prescribed in regulations promulgated by the Secretary. Such regulations shall provide protection from public disclosure for such information, unless public disclosure is subsequently specifically authorized by the firm furnishing the information.
 - "(d) CONTENTS OF REPORT.—
- "(1) IN GENERAL.—Each report under subsection (a) shall include—
- "(A) a net assessment of the elements of the industrial base and technology base covered by the report:
- "(B) recommendations for appropriate remedial action under the authority of this Act, or other law or regulations;
- "(C) a summary of the findings and recommendations of any interagency studies conducted during the reporting period under subsection (b);
- "(D) a summary of offset arrangements concluded during the reporting period for which information has been furnished pursuant to subsection (c); and
- "(E) a summary and analysis of any bilateral and multilateral negotiations relating to the use of offsets completed during the reporting period.
- "(2) ALTERNATIVE FINDINGS OR RECOMMENDATIONS.—Each report required under this section shall include any alternative findings or recommendations offered by any departmental Secretary, agency head, or the United States Trade Representative to the Secretary.
- "(e) UTILIZATION OF ANNUAL REPORT IN NEGOTIATIONS.—The findings and recommendations of the reports required by subsection (a), and any interagency reports and analyses shall be considered by representatives of the United States during bilateral and multilateral negotiations to minimize the adverse effects of offsets."
- (b) Technical and Conforming Amendments.—
- (1) DEFENSE PRODUCTION ACT AMENDMENTS OF 1992.—Section 123(c)(1)(C) of the Defense Production Act Amendments of 1992 (50 U.S.C. App. 2099 note) is amended by striking "section 309(a) of the Defense Production Act of 1950 (50 U.S.C. App. 2099(a))" and inserting "section 723(a) of the Defense Production Act of 1950".
- (2) AMERICAN HOMEOWNERSHIP AND ECONOMIC OPPORTUNITY ACT OF 2000.—Section 1102(2) of the American Homeownership and Economic Opportunity Act of 2000 (31 U.S.C. 1113 note) is amended by striking "309 of the Defense Production Act of 1950 (50 U.S.C. App. 2099)" and inserting "723 of the Defense Production Act of 1950".
- (3) DEFENSE PRODUCTION ACT AMENDMENTS OF 2003.—Section 7(a) of the Defense Production Act Amendments of 2003 (50 U.S.C. App. 2099 note) is amended by striking "section 309(a) of the Defense Production Act of 1950 (50 U.S.C. App. 2099(a))" and inserting "section 723(a) of the Defense Production Act of 1950".

NATIONAL AEROSPACE DAY

Mr. CASEY. Mr. President, I ask unanimous consent that the Commerce

Committee be discharged from further consideration, and the Senate now proceed to S. Res. 242.

The PRESIDING OFFICER. Without objection, it is so ordered.

The clerk will report the resolution by title.

The legislative clerk read as follows: A resolution (S. Res. 242) "Supporting the Goals and Ideals of National Aerospace Day."

There being no objection, the Senate proceeded to consider the resolution.

Mr. CASEY. Mr. President, I ask unanimous consent that the resolution be agreed to, the preamble be agreed to, and the motions to reconsider be laid upon the table.

The PRESIDING OFFICER. Without objection, it is so ordered.

The resolution (S. Res. 242) was agreed to.

The preamble was agreed to.

The resolution, with its preamble, reads as follows:

S. RES. 242

Whereas the missions to the moon by the National Aeronautics and Space Administration are recognized around the globe as 1 of the most outstanding achievements of humankind:

Whereas the United States is a leader in the International Space Station, the most advanced human habitation and scientific laboratory ever placed in space;

Whereas the first aircraft flight occurred in the United States, and the United States operates the largest and safest aviation system in the world;

Whereas the United States aerospace industry is a powerful, reliable source of employment, innovation, and export income, directly employing 831,000 people and supporting more than 2,000,000 jobs in related fields:

Whereas space exploration is a source of inspiration that captures the interest of young people;

Whereas aerospace education is an important component of science, technology, engineering, and mathematics education and helps to develop the science and technology workforce in the United States;

Whereas aerospace innovation has led to the development of advanced meteorological forecasting, which has saved lives around the world:

Whereas aerospace innovation has led to the development of the Global Positioning System, which has strengthened national security and increased economic productivity:

Whereas the aerospace industry assists and protects members of the Armed Forces with military communications, unmanned aerial systems, situational awareness, and satellite-guided ordinances; and

Whereas September 16, 2009, is an appropriate date to observe "National Aerospace Day": Now, therefore, be it

Resolved, That the Senate—

(1) supports the goals and ideals of "National Aerospace Day"; and

(2) recognizes the contributions of the aerospace industry to the history, economy, security, and educational system of the United States.

NATIONAL HISPANIC SERVING INSTITUTIONS WEEK

Mr. CASEY. I ask unanimous consent that the Senate proceed to the immediate consideration of S. Res. 269 submitted earlier today. The PRESIDING OFFICER. The clerk will report the resolution by title

The legislative clerk read as follows:

A resolution (S. Res. 269) designating the week beginning September 20, 2009, as "National Hispanic Serving Institutions Week."

There being no objection, the Senate proceeded to consider the resolution.

Mr. CASEY. I ask unanimous consent that the resolution be agreed to, the preamble be agreed to, the motions to reconsider be laid upon the table, with no interviewing action or debate, and any statements be printed in the RECORD.

The PRESIDING OFFICER. Without objection, it is so ordered.

The resolution (S. Res. 269) was agreed to.

The preamble was agreed to.

The resolution, with its preamble, reads as follows:

S. RES 269

Whereas Hispanic Serving Institutions play an important role in educating Hispanic students and helping them contribute to the economic vitality of this Nation;

Whereas there are approximately 268 Hispanic Serving Institutions currently in operation in the United States;

Whereas Hispanic Serving Institutions are actively involved in stabilizing and improving their local communities:

Whereas celebrating the vast contributions of Hispanic Serving Institutions adds to the strength and culture of our Nation; and

Whereas the achievements and goals of Hispanic Serving Institutions are deserving of national recognition: Now, therefore, be it Resolved. That the Senate—

- (1) recognizes the achievement and goals of Hispanic Serving Institutions across this Nation:
- (2) designates the week beginning September 20, 2009, as "National Hispanic Serving Institutions Week"; and
- (3) calls on the people of the United States and interested groups to observe the week with appropriate ceremonies, activities, and programs to demonstrate support for Hispanic Serving Institutions.

CONGRATULATING THE HIGH POINT FURNITURE MARKET

Mr. CASEY. I ask unanimous consent that the Senate proceed to the immediate consideration of S. Res. 270 submitted earlier today.

The PRESIDING OFFICER. The clerk will report the resolution by title.

The legislative clerk read as follows:

A resolution (S. Res. 270) Congratulating the High Point Furniture Market on the occasion of its 100th anniversary as a leader in home furnishing.

There being no objection, the Senate proceeded to consider the resolution.

Mr. CASEY. I ask unanimous consent the resolution be agreed to, the preamble be agreed to, the motions to reconsider be laid upon the table, with no intervening action or debate, and any statements be printed in the RECORD.

The PRESIDING OFFICER. Without objection, it is so ordered.

The resolution (S. Res. 270) was agreed to.

The preamble was agreed to.

The resolution, with its preamble, reads as follows:

S. Res. 270

Whereas, since the first home furnishings market was held in High Point, North Carolina in the spring of 1909, the High Point Furniture Market has gained a worldwide reputation as the premier place to experience the newest ideas in home furnishings;

Whereas, as the home furnishings market that has more new product premieres than any other, the High Point Furniture Market has become known around the world as the launching pad for the home furnishings trends that will shape the culture and homes of the people of the United States for years to come:

Whereas, every spring and fall for 100 years, as many as 85,000 people have traveled to the small city of High Point from all parts of the United States and more than 110 countries to participate in one of the largest and most influential commercial events in the world:

Whereas the High Point Furniture Market is the intellectual and creative nerve center of the home furnishings industry in the United States, and the centerpiece of the furniture industry cluster in the region;

Whereas a study conducted by High Point University in 2007 estimated the economic impact of the furniture industry cluster in the region at \$8,250,000,000 annually and found that the furniture industry cluster was responsible for more than 69,000 jobs in the region;

Whereas an economic impact study carried out at the University of North Carolina at Greensboro found that the High Point Furniture Market contributes approximately \$1,200,000,000 each year to the economies of the City of High Point, the Piedmont Triad, and the State of North Carolina;

Whereas the High Point Furniture Market is responsible for approximately 13,516 jobs, just under 20 percent of the furniture-related jobs in the Piedmont Triad;

Whereas the High Point Furniture Market is a nonprofit organization described in section 501(c)(3) of the Internal Revenue Code of 1006:

Whereas the Department of Commerce has awarded the High Point Furniture Market "International Buyer Program" status for 3 years;

Whereas, as a participant in the International Buyer Program, the High Point Furniture Market represents the United States and the State of North Carolina to the world, and positions the home furnishings industry in the United States front and center on the world stage; and

Whereas, as the first century of the High Point Furniture Market comes to a close in fall of 2009, the High Point Furniture Market continues to expand and improve, securing its position as the most important domestic and international event in the home furnishings industry: Now, therefore, be it

Resolved, That the Senate-

- (1) congratulates the High Point Market on the occasion of its 100th anniversary as a leader in home furnishing;
- (2) honors and recognizes the contributions of the High Point Furniture Market during the last 100 years; and
- (3) encourages the High Point Furniture Market to continue as the world-wide premier event of the home furnishings industry.