

spent. So what we are trying to do here now is to make sure that the rest of this money is spent in appropriate ways.

We have already set up the Special Inspector General, establishing that piece of responsibility here, and now what we are doing in the context of this bill is putting into effect all of the measures that are going to ensure the effectiveness of that Special Inspector General to make sure that he has the ability to carry out his responsibilities—to oversee the way in which this money is being allocated, how it is being used, what the impact of its use is. None of that was included in that TARP bill which the previous Secretary of the Treasury came here and, in effect, forced through the Congress.

So this is an essential element here. This legislation is critically important. We need to make certain that these economic circumstances are dealt with but that they are dealt with responsibly and effectively, and that is what this legislation is going to do. I cannot see any reason why anyone would object to it, why anyone would put any opposition to it, why anyone would try to slow it down in getting effect. All of this is absolutely essential on behalf of the people of this country.

We heard some statements being made just a couple of minutes ago about money being spent and allegations about how that money is too much. Well, \$380 billion, yes, spent by the previous Secretary of the Treasury is much too much. We need to make sure that this is done in the proper way, and that is why this legislation needs to be adopted.

Mr. MOORE of Kansas. Madam Speaker, we have no more speakers, and we reserve the remainder of our time.

Mr. PAULSEN. Madam Speaker, I yield myself as much time as I may consume.

Madam Speaker, again, I came to Washington with the goal of increasing transparency and accountability in the way that taxpayer dollars are being spent. I know many of us share that goal. Certainly, the subcommittee chairman does. Unfortunately, it is abundantly clear that the initial TARP bailout funding is being spent without proper oversight. There is no doubt.

When the Federal Government is literally spending hundreds of billions of dollars, it is critical that we have the most stringent oversight of that spending. That is our obligation to the taxpayer, especially now when our constituents are being forced to do much more with much less. They have the absolute right to know that their money—it is their money—is being spent properly and wisely. This legislation will give additional tools to help ensure that there is proper tracking, proper accounting and proper oversight for all the spending of taxpayer dollars going forward.

As the subcommittee chairman knows, in committee, we heard testi-

mony about the potential for additional waste, additional fraud, additional abuse. This ensures we will have protection from that. So I ask my colleagues to vote in support of this legislation.

I yield back the balance of my time.

□ 1145

Mr. MOORE of Kansas. Madam Speaker, I yield myself such time as I may consume.

I want to thank Representative PAULSEN for his contributions here and his work on this legislation.

Let me close by urging my colleagues to support S. 383. I don't know how anyone can argue with the fact that the United States taxpayers we represent deserve strong oversight of how their funds are used, and this bill will do just that. Support this bipartisan bill so we can equip the Special Inspector General for TARP with the staff and authority he needs to track the use of TARP funds and limit any waste, fraud and abuse in the program.

Mr. ISSA. Madam Speaker, I am disappointed that the Majority has unilaterally elected to forgo Oversight and Government Reform Committee consideration of this legislation, which will affect the billions of dollars disbursed under the troubled asset relief program (TARP). Despite the Majority's pledge of openness and transparency, they have chosen to discharge this legislation from our Committee and deny the Members of our Committee, and the citizens they represent, a voice in this important legislation.

The TARP suffers from a serious lack of transparency and accountability. As of February 6th of this year, the Treasury Department has committed \$300 billion in taxpayer funds to our nation's financial institutions in the form of preferred shares and warrants, loans and insurance against losses. While the Treasury Department currently monitors aggregate monthly levels of some banking activities, it does not require any recipient of TARP funds to disclose the details of any individual transaction that the recipient would not have entered into but for the receipt of TARP money. In other words, we do not know whether \$300 billion of taxpayer money has changed anyone's behavior. As a result, neither the Treasury Department, nor Congress, nor the general public truly knows the outcome achieved by the injection of taxpayer funds.

Given the magnitude of the TARP program and the critical importance of focused oversight of this program, avoiding consideration of this legislation in an open, bipartisan process, goes against our shared desire to bring transparency to this massive expenditure of taxpayer funds.

The House received this legislation on February 9, 2009. Since that time, the Oversight Committee has had the benefit of hearings, testimony, policy developments, and institutional action, all of which could improve this legislation. For example, at our hearing on March 11, "Peeling Back the TARP: Exposing Treasury's Failure to Monitor the Ways Financial Institutions are Using Taxpayer Funds Provided under the Troubled Assets Relief Program", Special Inspector General Barofsky agreed with the need for greater transparency

in the TARP program, and Democrats and Republicans had suggestions that could have improved this bill.

For example, if given the opportunity, I would have offered an amendment to this legislation to deliver true transparency in the TARP program, by requiring all data disclosed by TARP recipients to be disclosed in a standard, consistent, and structured format. This is essential to ensure transparency and accountability for TARP funds. Without this amendment, TARP recipients will be able to continue reporting data on how they have used taxpayer money received under TARP in any data format they choose, obscuring important information.

During a hearing before the Domestic Policy Subcommittee of the House Oversight Committee, Mr. KUCINICH and I pressed the SIGTARP on his ability to sift through the survey responses he has received from TARP recipients. We pointed out to him that merely relying on "narrative responses" in a non-standard format from banks would not deliver the kind of transparency and accountability the American people demand. Rather, we have to insist on access to the raw data in order to achieve complete transparency. Mr. Barofsky said that he doesn't have the resources to sift through such data. I agree. However, putting the data in a standardized and machine-readable format would allow investors, regulators, and the public to use innovative technology solutions to sift through these mountains of data.

In addition, I would have offered an amendment to this legislation that would increase the SIGTARP's hiring flexibility so that he would have sufficient latitude to hire the qualified experts he needs. These changes would have enabled SIGTARP to more effectively execute its responsibilities in oversight of the program. Unfortunately, due to the Majority's stifling of debate on this legislation, we will not have the chance to discuss these important ideas.

One conclusion we have learned from the rush to legislate on the TARP, the stimulus bill, appropriations bills, and various bailouts, is that citizens want expedient, but well considered, solutions before we act. Unfortunately, yet again, it appears that transparency, oversight, and Member participation have taken a back seat to political expediency.

Mr. MOORE of Kansas. I yield back the balance of my time.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Kansas (Mr. MOORE) that the House suspend the rules and pass the Senate bill, S. 383.

The question was taken.

The SPEAKER pro tempore. In the opinion of the Chair, two-thirds being in the affirmative, the ayes have it.

Mr. MOORE of Kansas. Madam Speaker, on that I demand the yeas and nays.

The yeas and nays were ordered.

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX and the Chair's prior announcement, further proceedings on this motion will be postponed.

ANNOUNCEMENT BY THE SPEAKER
PRO TEMPORE

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, proceedings

will resume on questions previously postponed.

Votes will be taken in the following order:

- ordering the previous question on H. Res. 280, by the yeas and nays;
- adoption of H. Res. 280, if ordered;
- motion to suspend on S. 383, by the yeas and nays.

The first electronic vote will be conducted as a 15-minute vote. Remaining electronic votes will be conducted as 5-minute votes.

PROVIDING FOR CONSIDERATION OF SENATE AMENDMENTS TO H.R. 146, OMNIBUS PUBLIC LAND MANAGEMENT ACT OF 2009

The SPEAKER pro tempore. The unfinished business is the vote on ordering the previous question on House Resolution 280, on which the yeas and nays were ordered.

The Clerk read the title of the resolution.

The SPEAKER pro tempore. The question is on ordering the previous question.

The vote was taken by electronic device, and there were—yeas 242, nays 180, not voting 9, as follows:

[Roll No. 150]

YEAS—242

- | | | |
|----------------|----------------|-----------------|
| Abercrombie | Delahunt | Kaptur |
| Ackerman | DeLauro | Kennedy |
| Adler (NJ) | Dicks | Kildee |
| Altmire | Dingell | Kilpatrick (MI) |
| Andrews | Doggett | Kilroy |
| Arcuri | Donnelly (IN) | Kind |
| Baca | Doyle | Kissell |
| Baird | Driehaus | Klein (FL) |
| Baldwin | Edwards (MD) | Kratovil |
| Bean | Edwards (TX) | Kucinich |
| Becerra | Ellison | Langevin |
| Berkley | Ellsworth | Larsen (WA) |
| Berman | Eshoo | Lee (CA) |
| Berry | Etheridge | Levin |
| Bishop (GA) | Farr | Lewis (GA) |
| Bishop (NY) | Fattah | Lipinski |
| Blumenauer | Filner | Loebsack |
| Bocchieri | Foster | Lofgren, Zoe |
| Boren | Frank (MA) | Lowey |
| Boswell | Fudge | Lujan |
| Boucher | Giffords | Lynch |
| Boyd | Gonzalez | Maffei |
| Brady (PA) | Gordon (TN) | Maloney |
| Braley (IA) | Grayson | Markey (CO) |
| Bright | Green, Al | Markey (MA) |
| Brown, Corrine | Green, Gene | Marshall |
| Butterfield | Grijalva | Massa |
| Capps | Gutierrez | Matheson |
| Capuano | Hall (NY) | Matsui |
| Cardoza | Halvorson | McCarthy (NY) |
| Carnahan | Hare | McCollum |
| Carson (IN) | Harman | McDermott |
| Castor (FL) | Hastings (FL) | McGovern |
| Chandler | Heinrich | McIntyre |
| Childers | Hereth Sandlin | McMahon |
| Clarke | Higgins | McNerney |
| Clay | Hill | Meek (FL) |
| Cleaver | Himes | Meeks (NY) |
| Clyburn | Hinchee | Melancon |
| Cohen | Hinojosa | Michaud |
| Connolly (VA) | Hirono | Miller (NC) |
| Conyers | Hodes | Miller, George |
| Cooper | Holden | Mitchell |
| Costa | Holt | Mollohan |
| Costello | Honda | Moore (KS) |
| Courtney | Hoyer | Moore (WI) |
| Crowley | Inlee | Moran (VA) |
| Cuellar | Israel | Murphy (CT) |
| Cummings | Jackson (IL) | Murphy, Patrick |
| Davis (AL) | Jackson-Lee | Murtha |
| Davis (CA) | (TX) | Nadler (NY) |
| Davis (IL) | Johnson (GA) | Napolitano |
| Davis (TN) | Johnson, E. B. | Neal (MA) |
| DeFazio | Kagen | Oberstar |
| DeGette | Kanjorski | Obey |

- | | | |
|---------------|------------------|---------------|
| Oliver | Sánchez, Linda | Tauscher |
| Ortiz | T. | Taylor |
| Pallone | Sanchez, Loretta | Teague |
| Pascarell | Schakowsky | Thompson (CA) |
| Pastor (AZ) | Schauer | Thompson (MS) |
| Payne | Schiff | Tierney |
| Perlmutter | Schrader | Titus |
| Peters | Schwartz | Tonko |
| Peterson | Scott (GA) | Towns |
| Pingree (ME) | Scott (VA) | Tsongas |
| Polis (CO) | Serrano | Van Hollen |
| Pomeroy | Sestak | Velázquez |
| Price (NC) | Shea-Porter | Visclosky |
| Rahall | Sherman | Walz |
| Rangel | Shuler | Wasserman |
| Reichert | Sires | Schultz |
| Reyes | Skelton | Waters |
| Richardson | Slaughter | Watson |
| Rodriguez | Smith (WA) | Watt |
| Ross | Snyder | Waxman |
| Rothman (NJ) | Space | Weiner |
| Roybal-Allard | Speier | Welch |
| Ruppersberger | Spratt | Wexler |
| Rush | Stark | Wilson (OH) |
| Ryan (OH) | Stupak | Woolsey |
| Salazar | Sutton | Wu |
| | Tanner | Yarmuth |

NAYS—180

- | | | |
|-----------------|------------------|---------------|
| Aderholt | Franks (AZ) | Miller (MI) |
| Akin | Frelinghuysen | Minnick |
| Alexander | Gallegly | Moran (KS) |
| Austria | Garrett (NJ) | Murphy, Tim |
| Bachmann | Gerlach | Myrick |
| Bachus | Gingrey (GA) | Neugebauer |
| Barrett (SC) | Goodlatte | Nunes |
| Barrow | Granger | Nye |
| Bartlett | Graves | Olson |
| Barton (TX) | Griffith | Paul |
| Biggett | Guthrie | Paulsen |
| Bilbray | Hall (TX) | Pence |
| Bilirakis | Harper | Perriello |
| Bishop (UT) | Hastings (WA) | Petri |
| Blackburn | Heller | Pitts |
| Blunt | Hensarling | Platts |
| Boehner | Herger | Poe (TX) |
| Bonner | Hoekstra | Posey |
| Bono Mack | Hunter | Price (GA) |
| Boozman | Inglis | Putnam |
| Boustany | Issa | Radanovich |
| Brady (TX) | Jenkins | Rehberg |
| Broun (GA) | Johnson (IL) | Roe (TN) |
| Brown (SC) | Johnson, Sam | Rogers (AL) |
| Brown-Waite, | Jones | Rogers (KY) |
| Ginny | Jordan (OH) | Rogers (MI) |
| Buchanan | King (IA) | Rohrabacher |
| Burgess | King (NY) | Rooney |
| Burton (IN) | Kingston | Ros-Lehtinen |
| Buyer | Kirk | Roskam |
| Calvert | Kirkpatrick (AZ) | Royce |
| Camp | Kline (MN) | Ryan (WI) |
| Campbell | Kosmas | Scalise |
| Cantor | Lamborn | Schmidt |
| Cao | Lance | Schock |
| Capito | Latham | Sensenbrenner |
| Carney | LaTourette | Sessions |
| Carter | Latta | Shadegg |
| Castle | Lee (NY) | Shimkus |
| Chaffetz | Lewis (CA) | Shuster |
| Coble | Cole | Simpson |
| Cole | LoBiondo | Smith (NE) |
| Conaway | Lucas | Smith (NJ) |
| Crenshaw | Luetkemeyer | Smith (TX) |
| Culberson | Lummis | Souder |
| Dahlkemper | Lungren, Daniel | Stearns |
| Davis (KY) | E. | Terry |
| Deal (GA) | Mack | Thompson (PA) |
| Dent | Manullo | Thornberry |
| Diaz-Balart, L. | Marchant | Tiaht |
| Diaz-Balart, M. | McCarthy (CA) | Tiberi |
| Dreier | McCaul | Turner |
| Duncan | McClintock | Upton |
| Ehlers | McCotter | Walden |
| Emerson | McHenry | Wamp |
| Fallin | McHugh | Whitfield |
| Flake | McKeon | Wilson (SC) |
| Fleming | McMorris | Wittman |
| Forbes | Rodgers | Wolf |
| Fortenberry | Mica | Young (AK) |
| Fox | Miller (FL) | Young (FL) |

NOT VOTING—9

- | | | |
|--------------|--------------|--------------|
| Cassidy | Gohmert | Sarbanes |
| Coffman (CO) | Lahman (CT) | Sullivan |
| Engel | Miller, Gary | Westmoreland |

□ 1210

Messrs. WITTMAN, POSEY, BARRETT of South Carolina and YOUNG of

Alaska changed their vote from “yea” to “nay.”

So the previous question was ordered. The result of the vote was announced as above recorded.

Stated against:
Mr. COFFMAN. Madam Speaker, I was unavoidably detained. If I voted, I would have voted “nay.”

The SPEAKER pro tempore. The question is on the resolution.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

RECORDED VOTE

Ms. FOXX. Madam Speaker, I demand a recorded vote.

A recorded vote was ordered.
The SPEAKER pro tempore. This is a 5-minute vote.

The vote was taken by electronic device, and there were—ayes 247, noes 177, not voting 7, as follows:

[Roll No. 151]

AYES—247

- | | | |
|----------------|-----------------|-----------------|
| Abercrombie | Ellison | Lowey |
| Ackerman | Ellsworth | Lujan |
| Adler (NJ) | Eshoo | Lynch |
| Altmire | Etheridge | Maffei |
| Andrews | Farr | Maloney |
| Arcuri | Fattah | Markey (CO) |
| Baca | Filner | Markey (MA) |
| Baird | Foster | Marshall |
| Baldwin | Frank (MA) | Massa |
| Barrow | Fudge | Matheson |
| Bean | Giffords | Matsui |
| Becerra | Gonzalez | McCarthy (NY) |
| Berkley | Gordon (TN) | McCollum |
| Berman | Grayson | McDermott |
| Berry | Green, Al | McGovern |
| Bishop (GA) | Green, Gene | McIntyre |
| Bishop (NY) | Griffith | McMahon |
| Blumenauer | Grijalva | McNerney |
| Bocchieri | Gutierrez | Meek (FL) |
| Boren | Hall (NY) | Meeks (NY) |
| Boswell | Halvorson | Melancon |
| Boucher | Hare | Michaud |
| Boyd | Harman | Miller (NC) |
| Brady (PA) | Hastings (FL) | Miller, George |
| Braley (IA) | Heinrich | Minnick |
| Bright | Hereth Sandlin | Mitchell |
| Brown, Corrine | Higgins | Mollohan |
| Butterfield | Hill | Moore (KS) |
| Capps | Himes | Moore (WI) |
| Capuano | Hinchee | Moran (VA) |
| Cardoza | Hinojosa | Murphy (CT) |
| Carnahan | Hirono | Murphy, Patrick |
| Carson (IN) | Hodes | Murtha |
| Castor (FL) | Holden | Nadler (NY) |
| Chandler | Holt | Napolitano |
| Childers | Honda | Neal (MA) |
| Clarke | Hoyer | Nye |
| Clay | Inlee | Oberstar |
| Cleaver | Israel | Obey |
| Clyburn | Jackson (IL) | Oliver |
| Cohen | Jackson-Lee | Ortiz |
| Connolly (VA) | (TX) | Pallone |
| Conyers | Johnson (GA) | Pascarell |
| Cooper | Johnson, E. B. | Pastor (AZ) |
| Costa | Kagen | Payne |
| Costello | Kanjorski | Perlmutter |
| Courtney | Kaptur | Perriello |
| Crowley | Kennedy | Peters |
| Cuellar | Kildeer | Peterson |
| Cummings | Kilpatrick (MI) | Pingree (ME) |
| Dahlkemper | Kilroy | Polis (CO) |
| Davis (AL) | Kind | Pomeroy |
| Davis (CA) | Kissell | Price (NC) |
| Davis (IL) | Klein (FL) | Rahall |
| Davis (TN) | Kosmas | Rangel |
| DeFazio | Kratovil | Reichert |
| DeGette | Kucinich | Reyes |
| Delahunt | Langevin | Richardson |
| DeLauro | Larsen (WA) | Rodriguez |
| Dicks | Larson (CT) | Ross |
| Dingell | Lee (CA) | Rothman (NJ) |
| Doggett | Levin | Roybal-Allard |
| Doyle | Lewis (GA) | Ruppersberger |
| Driehaus | Lipinski | Rush |
| Edwards (MD) | Loebsack | Ryan (OH) |
| Edwards (TX) | Lofgren, Zoe | Salazar |