

# EXTENSIONS OF REMARKS

DISAPPROVAL OF OBLIGATIONS UNDER THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008

SPEECH OF

**HON. CHRIS VAN HOLLEN**

OF MARYLAND

IN THE HOUSE OF REPRESENTATIVES

*Thursday, January 22, 2009*

Mr. VAN HOLLEN. Mr. Speaker, I rise in opposition to this resolution of disapproval and will vote no today so that Congress can continue working proactively with President Obama to get our fragile economy back on track.

Earlier this week, the House passed the TARP Reform and Accountability Act, which reflects criticism I share over how the first tranche of TARP funds has been administered and imposes significant transparency and accountability reforms on the use of TARP funds going forward.

However, if there is one thing economists across the country and political spectrum are now telling us, it is that inaction in the face of our current financial crisis is not an option. The Obama administration, and the reforms outlined in the TARP Reform and Accountability Act, now give us the opportunity to deploy this second tranche of TARP funds more wisely. We should do so.

PERSONAL EXPLANATION

**HON. KURT SCHRADER**

OF OREGON

IN THE HOUSE OF REPRESENTATIVES

*Friday, January 23, 2009*

Mr. SCHRADER. Madam Speaker, my vote against the Republican Motion to Recommit reflected my commitment to maintaining a solid record of representation for my Congressional District, unclouded by political gamesmanship. This Motion stood in the way of passing a necessary accountability measure. I took this vote with the full knowledge that I would have the opportunity the next day to vote against releasing the second half of the bailout money for the financial industry.

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● This “bullet” symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.

Matter set in this typeface indicates words inserted or appended, rather than spoken, by a Member of the House on the floor.

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