

after the armistice to escort prisoners of war back to Germany.

Mr. Buckles now stands as the last representation of the Americans that served in the Great War. Though now distanced by the following economic depression, subsequent World War and more recent conflicts, World War I still remains a critical part of our history, symbolizing the emergence of our country as a superpower and demonstrating the willingness and selflessness of those who serve in our military. These men, 90 years later, still deserve the recognition and admiration of a grateful nation.

In honor of Frank Buckles and the millions of veterans he stands for, I am introducing a resolution authorizing Mr. Buckles to lie in honor in the rotunda of the Capitol upon his passing so that citizens may pay tribute to the last member of this faithful group of Americans. After a period of repose, Mr. Buckles will receive final burial at the Arlington National Cemetery, a privilege offered earlier this year. I introduce this resolution now, so that Mr. Buckles will be aware of the respect we wish to pay to him and his fellow veterans.

We should not allow this generation to fade from our society without showing our appreciation of their service. As Ranking Member of the Veterans' Affairs Committee, and on behalf of Senator BYRD, I ask my colleagues to join us in extending this honor to Mr. Buckles.

AUTHORITY FOR COMMITTEES TO MEET

COMMITTEE ON COMMERCE, SCIENCE, AND TRANSPORTATION

Ms. KLOBUCHAR. Mr. President, I ask unanimous consent that the Committee on Commerce, Science, and Transportation be authorized to meet during the session of the Senate on Wednesday, June 11, 2008, at 3 p.m., in room 253 of the Russell Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FOREIGN RELATIONS

Ms. KLOBUCHAR. Mr. President, I ask unanimous consent that the Committee on Foreign Relations be authorized to meet during the session of the Senate on Wednesday, June 11, 2008, at 9:30 a.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON THE JUDICIARY

Ms. KLOBUCHAR. Mr. President, I ask unanimous consent that the Senate Committee on the Judiciary be authorized to meet during the session of the Senate, to conduct a hearing on Judicial nominations on Wednesday, June 11, 2008, at 2 p.m., in room SD-226 of the Dirksen Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

PRIVILEGES OF THE FLOOR

Mr. CRAIG. Mr. President, I ask unanimous consent that for the next 30 minutes, an energy intern from my office, Carolyn Jones, be granted the privilege of the floor.

The PRESIDING OFFICER. Without objection, it is so ordered.

MEASURES INDEFINITELY POSTPONED EN BLOC

Ms. STABENOW. I ask unanimous consent that the following calendar items be indefinitely postponed en bloc: Calendar Nos. 35, 37, 42, 46, 47, 48, 49, 50, 51, 52, 143, 224, 227, 228, 230, 231, 232, 233, 234, 235, 236, 245, 248, 250, 251, 252, 254, 255, 256, 267, 285, 354, 360, 361, 362, 364, 367, 372, 373, 375, 377, 378, 379, 385, 424, 425, 436, 437, 546, 572, 639, 640, 643, 655, 658, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, and 724.

The PRESIDING OFFICER. Without objection, it is so ordered.

MEASURE READ THE FIRST TIME—S. 3118

Ms. STABENOW. I understand that S. 3118, introduced earlier today by Senator GRASSLEY, is at the desk. I ask for its first reading.

The PRESIDING OFFICER. The clerk will read the bill by title.

The assistant legislative clerk read as follows:

A bill (S. 3118) to amend titles XVIII and XIX of the Social Security Act to preserve beneficiary access to care by preventing a reduction in the Medicare physician fee schedule, to improve the quality of care by advancing value based purchasing, electronic health records, and electronic prescribing, and to maintain and improve access to care in rural areas, and for other purposes.

Ms. STABENOW. I ask for a second reading and object to my own request.

The PRESIDING OFFICER. Objection is heard.

The bill will receive its second reading on the next legislative day.

ORDERS FOR THURSDAY, JUNE 12, 2008

Ms. STABENOW. Madam President, I ask unanimous consent that when the Senate completes its business today, it stand adjourned until 9:30 a.m. tomorrow, Thursday, June 12; that following the prayer and pledge, the Journal of proceedings be approved to date, the morning hour be deemed expired, the time for the two leaders be reserved for their use later in the day; that the Senate resume the motion to proceed to S. 3101, the Medicare Improvements for Patients and Providers Act, as under the previous order.

The PRESIDING OFFICER. Without objection, it is so ordered.

PROGRAM

Ms. STABENOW. Madam President, also under the previous order, the clo-

ture vote on the motion to proceed to the Medicare bill will occur at approximately 3 p.m. tomorrow afternoon.

ORDER FOR ADJOURNMENT

Ms. STABENOW. I ask unanimous consent that following the remarks of Senator COBURN and Senator INHOFE, if there is no further business to come before the Senate, it stand adjourned under the previous order.

The PRESIDING OFFICER. Without objection, it is so ordered.

The Senator from Oklahoma is recognized.

MEDICARE IMPROVEMENTS FOR PATIENTS AND PROVIDERS ACT

Mr. COBURN. We heard some reasons we should support the Baucus doctor fix. I happen to have been practicing in 2004 when the Senate did exactly what they are doing right now. This bill is going to guarantee the doctor fix is not done by July 1. That is what is going to happen with this bill.

Let me tell you, we are eventually going to fix the problem for the doctors for 18 months. There is no question. Everybody agrees to that. But what we are doing is, we are making sure we are going to add hundreds of thousands if not millions of dollars of cost in every State for every private physician that is practicing.

And the reason is because the bill is not going to get changed by July 1, and they are going to be under the 10.9-percent cut. Then they are going to come back, whenever we finally get it done. They are going to have to refile all of that, and Medicare is going to have to repay all of this.

So this exercise in political gamesmanship, of working only with one side of the aisle, not working with Senator GRASSLEY, to truly get this done in a way that the President will not veto it and accomplish the purposes for which we all say we want, to eliminate the 10.9-percent cut for physicians, that is something we are going to lose grasp of, and we are going to create a hardship on every physician in this country because we are playing a political game with this rather than fixing the problem.

That brings me to my next point. Why is it every 18 months the physicians in this country have to come and beg Congress not to cut their fees when we are not cutting the fees for the rest of the providers throughout the Medicare Program?

What we have decided is that doctors make too much money. We have decided that when they work 80 hours a week, one and a half to two times what everybody else works in this country, they spend their time away from their families making great sacrifices, that we are going to fund increases in the care for our elderly and seniors in this country on the backs of physicians.

Now, I will not dispute the fact that there are some disparities in physician

pay in this country, with some physicians making too much and far too many making too little, especially primary care pediatricians, psychiatrists, and the like, those who are on the front lines. But this idea that we are going to fix temporarily, again, for 18 months, a problem that we have to fix, which is the other problem with the Baucus bill, the only thing great about Medicare that will get us out of the long-term costs is this idea of creating markets associated with choice and responsibility to give greater health care, greater choice, and greater benefits to Medicare beneficiaries through competition.

I am the first to say that the Medicare Advantage Program has lots of problems. But to get the Medicare Advantage Program, which is the one thing that tries to go toward market-oriented reform in Medicare, to pay for this is ludicrous.

Senator GRASSLEY has a competing bill—we just heard the second reading objected to by the Senator from Michigan so we cannot have a side-by-side vote on it—does all of the things that the Baucus bill does except it does not gut Medicare Advantage.

Well, why do we want to take the one factor in Medicare that is based on markets, that is based on transparency, that is based on some personal responsibility, and throw it out and have another program that right now every family in this country is on the hook for over \$300,000 in unfunded Medicare obligations, and the Baucus bill guts the only thing that helps us solve that?

So the President is right to veto this bill. Even if it passes, this bill will not be overridden. So we are ensuring the fact that doctors will experience, on July 1, a 10.9-percent cut. We do not have to do that. They know we cannot do this and have it go to the President and get it vetoed and come back and get everything else down before July 1.

So by voting for the Baucus bill, what you are actually doing is ensuring that every physician in this country that cares for Medicare patients is going to spend thousands and thousands of extra dollars, and that CMS is going to spend thousands and thousands and millions, perhaps \$100 million, to come back and deal with the paperwork once this is finally fixed.

Nobody thinks about that around here. We are playing political games. How can you make Republicans look bad as they vote against a Baucus Medicare doctor fix? Everybody in this body wants to fix this payment system for doctors. There is one real reason we do; we want our seniors to be able to have physicians. And we know if an 11-percent cut goes through, many doctors will no longer be able to afford to care for Medicare patients, they will not be able to afford to. They cannot do it.

So if you cut 11 percent of their fees on Medicare, which are already almost as low as Medicaid everywhere, which

is about 40 percent less than they get paid for anything else, you are asking them to serve Medicare at half price. And what they are going to do is they are going to make a choice. They are going to say: I cannot take care of Medicare patients.

So what we are going to ensure with the Baucus bill is that doctors are going to get a pay cut, maybe for a short period of time, but the inconvenience of that, the cost of that for political gamesmanship, we ought to be ashamed of what we are doing. And it is exactly the reason we have a low rating with the American people.

We know Senator GRASSLEY and Senator BAUCUS can work this out. We know it can happen. But the fact is, it was chosen to make it an issue, not work in a bipartisan fashion, not come up with something that the President can sign, but instead to slow down the works. And what they will do is markedly decrease availability of Medicare for seniors in this country because the doctors, when they first see this, if they see a 10.9-percent cut, some of them are going to abandon the Medicare Program, and you are ensuring, if you vote for the Baucus bill, that doctors will get a 10.9-percent cut for a short period of time.

You are ensuring that, in fact, what they are going to do is, they are going to have a whole lot more overhead because they are going to get a bill from the time it starts to the time it ends and finally gets corrected, they are going to bill it twice, once for the primary at a 10.9-percent cost, then they are going to get a bill again because it is going to be retroactively fixed. They are going to have to bill it all again. That is pure waste. That is typical government.

Why would we do that? What are we thinking? What we are thinking is short-term partisanship. And we ought to be ashamed of ourselves.

GLOBAL WARMING

Now I want to spend a few minutes talking about the climate bill. I have been listening for 10 days on this issue. And I want to share some observations.

It was said on the Senate floor that nobody has scientifically disputed the underlying facts associated with climate change.

We cannot dispute underlying facts on climate change because climate changes. It always changes. We have a history of knowing it changes. We know that every 1,500 years we have global warming, whether we like it or not. It happens.

What we do not have is common sense and scientific methods looked at. I hear my friends, even on my side of the aisle, talk about anecdotal observations that things are different. Sure they are different.

As a matter of fact, we heard the leading German scientists on climate change saying we are going to have a 10-year break on global warming. So I guess that means for the next 10 years CO₂ input is not going to have any ef-

fect on global warming. So we have conveniently changed the terms from global warming to climate change.

Well, I want Americans to ask themselves, what is climate change? The climate changes all the time. Last week, the majority leader, on the Senate floor, said the tornados that were in this area were related to climate change.

Like saying anecdotally we can prove there must be climate change because we saw tornadoes in the Washington, DC, area last week—do you know how many times there have been tornadoes in this month in Washington, DC, throughout the years? Hundreds. But now we are anecdotally, because we see something new to our experience, associating it with some phenomena. That is not science. That is ignorance. That is using science in a way that bastardizes it.

The second point is, if we really want to know how we affect climate, it takes a lot of years to find that out. There are retrospective studies we can do. As a matter of fact, they have been done. We have ice core drilling that goes back about 3,500 years. We know exactly what the temperatures were in the north and in the south based on both ice core drillings and ocean sediment drillings. We know that because we know that isotopes of both oxygen and nitrogen decay at different rates. When those are measured, we can have a pattern of what the Earth's temperatures were and what the cycles of climate were. Nobody wants to embrace that. That is real science. But we ignore that. That doesn't fit with the emotion that allows us to relate a policy that we want to enact in a way that disproves it.

There is so much yet to be known about climate. We can't even predict what the weather is going to be tomorrow. Yet we have this supposed settled science. The science isn't settled. The rhetoric is settled, but the science is far from settled.

What do we know? Here is what we know. The most recent examples of 1,500-year cycles are these: The Roman warming started in 200 B.C. Pared with its other half, the Dark Ages, it ended in 900 A.D. We know that historically. We know there was this warming cycle that came and went. The medieval warming period, the little ice age period cycle, lasted that period of time from A.D. 900 to 1850. The modern warming cycle, which started about 1850 to present, is probably the first half of the change. What happened during the medieval warming period? The Norse populated Greenland. They fished from its coast. They had over 60,000 cattle. They raised hay on what is now majority covered with ice.

So we have been there before. We don't like to look at the historical fact because it doesn't fit either our populace viewpoint or give us a reason to enact a bill which, in my estimation, is the greatest—will be, if we pass it—loss of freedom this country has ever experienced.

Freedom is directly related to the level and the amount of government we have. Under the climate bill Senator BOXER has put out, you can guarantee a loss of your liberty. Anybody with any common sense knows that. We are going to put all sorts of decision-making in the hands of bureaucrats. They are going to be deciding for you. So when bureaucrats start deciding for you, that means you don't. If you don't like the results, you have to prove your innocence. The onus becomes on you.

The unique thing about the American experience is that freedom is our basic model. Liberty is ours. When we grow the Government, through \$6.4 to \$6.9, all the way up to supposedly \$10 trillion in a tax structure that is implemented through a great number of Government programs, Government boards, Government regulations, you can bet your freedom is going to be markedly limited.

The last thing I want to talk about is the very fact that we are talking about not using resources we have. Even if you buy everything that the alarmists with climate change and global warming would have you, and let's assume they are all right, everybody agrees it is going to take us 20 to 30 years to get off of hydrocarbons as a method of energy production, as a source of energy. We know that. If we were to start building nuclear plants today, we would have every alternative energy that we had, and it would still take us 15 to 20 years to start to begin to do that. So what is it that we fear about utilizing our own energy resources?

My senior Senator sitting on the floor—and I can tell you that both of us, coming from Oklahoma, love our land. We love our streams. We love our lakes. We love the wildlife that is everywhere you turn in Oklahoma. We drill all over the place. We don't contaminate our environment at all. But we have a level of ignorance about what exploration is for energy in this country. It is done in a fabulous, sophisticated way. We now drill 1 hole and create 8 to 20 wells out of 1 hole because the technology allows you to drill any direction you want at almost any depth you want. So what happens is, we allow people who are not aware of the technology of exploration to create a picture that says exploration can't be done in an environmentally friendly way. That is not true. We do it all the time in Oklahoma. Come visit.

Behind my home is a gas well. It was drilled 25 years ago. When they plugged it, everything about that was remediated. Do you know what is growing there right now is the most fabulous wild blackberries you ever tasted in your life. That is exactly the opposite picture that the alarmists want you to have about energy exploration.

The point I am making is, we have a hundred years, at a minimum, of hydrocarbons available to us that we could utilize in the next 5 to 10 years and not utilize foreign imported oil from people who have vowed to take

away our freedoms. The fact is, that gets blocked all the time on the Senate floor on the basis of an irrationality that says you can't do it.

We have two of the largest domestic natural gas producers in the world in Oklahoma. In the Gulf of Mexico, you can't even see the rigs. In 8,500 feet of water, 20,000 feet below the surface of the ocean, they are drilling oil in a platform that is floating that moves less than 8 inches based on gyroscopes. They have not once in all the years had an environmental spill when they were doing that. That is how great the technology is. Yet we have this fear that you can't do something.

At the same time that we have this fear, what we are doing is embracing \$4.35 gasoline. We are embracing the funding of terrorists by our purchase of oil moneys that then go to fund terrorists. We have become schizophrenic. We have lost it. When we would deny the ability to use resources in this country that would stop the upward trend on the price of oil, that would utilize oil shale to conversion for jet aviation fuel, that would utilize oil shale for heating oil, that we would not allow that, we will not allow the utilization of our own resources at our own negative benefit, what is the purpose of that?

I get written to all the time by constituents from Oklahoma about gas prices. Do you know what I tell them? I say: You should blame us. You should blame the Congress. It is absolutely our fault we are in the position we are in. We didn't act. From 1995 up through this year, every time we have had a chance to increase exploration in a safe, environmentally friendly way in this country, it has been blocked. So now we sit with the hardest of the hardest hit, the poor and less fortunate, trying to make a choice of whether they can even get to work, let alone buy their groceries, because gas now and their energy needs are such a large component of their family budget.

It is our fault, and we are going to sit around. We are going to dither, and gasoline is going to be \$5.50 a gallon. The American public is going to react to that, and they are going to say: Maybe we ought to take another look at these good energy companies that do it environmentally well and supply us power and energy and do not fund the very people who want to take away our freedoms.

It is coming. This is part of the same rumble from the American public that says we do not get it on spending. I was enlightened today on a new bill that is getting ready to be introduced that I am going to try to keep from coming to the floor that is a yearly authorization for the Coast Guard. There is a 25-percent increase in it, but of that 25 percent, 80 percent is earmarks. We almost doubled the Coast Guard when we created the Department of Homeland Security. Yet this year we are going to come close to a trillion-dollar deficit—\$3,000 for every man, woman, and child—and we still do not get it.

So the idea that Congress will not act to raise the level of supplies, that Congress will not take off the tariff on imported ethanol, refuses to take off the tariff on imported ethanol to protect a false economy associated with corn ethanol—when, in fact, we have a shortage, as manifested by the price of the fuels that drive our energy and yet we will not act—the American people have a right to be disgusted.

We are the reason gasoline is over \$4. It is not the oil companies. It is not the Middle East. It is us. Because we could have done something. We still can do something. But we heard political speeches all today because what we want to do is sue OPEC and create an excess profits tax, and eventually a Btu tax, rather than increase the supply. What we should do is increase supplies. The American people get it. Somehow we do not.

My hope is that America will let us know. I think they are going to. My hope is we will listen.

With that, Madam President, I yield the floor.

The PRESIDING OFFICER. The Senator from Oklahoma.

Mr. INHOFE. Madam President, I came down to the floor for a totally different purpose. But my junior Senator was talking, and I am so impressed with some of the things he has shared with us today. He is being too kind in one area, though.

Sooner or later we have to say who is at fault in terms of the increase. While he is right, it is us, I have and I would invite anyone to go to my Web site or go to the Environment and Public Works Committee Web site—it is epw.senate.gov—in there I have listed all the bills, I say to my good junior Senator from Oklahoma, that have come up since 1995 where we have tried to expand the supply of oil and gas in America, even the bills when we were a majority, when the Republicans were a majority.

In October of 1995, we voted to implement a competitive leasing program for oil and gas exploration. That was within the coastal plain of ANWR, as well as offshore. It passed 52 to 47. Of that vote, 52 were Republicans, 46 were Democrats—right down party lines. Then, the very next month, on November 17—I remember that because that was my birthday—the Senate voted on a motion to adopt a conference report on the same thing—for a competitive leasing program for oil and gas exploration—and again it passed by almost the same margin. All the Republicans voted for it. All the Democrats voted against it.

Now, those two bills were up there. And, of course, what happened? The President at that time, Bill Clinton, vetoed those bills.

I could go from there all the way up to the present day.

In March of 2005, the Senate voted on an amendment to allow us to vote on ANWR—right down party lines: every Democrat opposed it; every Republican

supported it. On November 3, 2005, the same thing happened.

In June of 2007, the same thing happened. That was a better one, actually. That was the Gas Price Act. The Gas Price Act I am particularly fond of because that was mine. We could have all the oil and gas production in the world that we need to bring down the price of gas, but if we cannot refine it, we are not going to be able to use it. So as to refineries, right down party lines, the Democrats opposed any new refineries in America.

This one was more difficult to oppose because I think most people who are understanding of what happens during a BRAC process—that means Base Realignment and Closing Commission—when that happens, the communities close by a major military installation that is closed suffer economically, greatly.

What this would do is take those closed, BRACed out, military bases and turn them into refineries. That saves millions of dollars of Government money because otherwise they have to be cleaned up to playground standards. You do not have to do that if there is going to be a refinery on it. So it is something everybody wanted.

We arranged for EDA grants for communities to apply for to attract refineries. We could have had a refinery in every area of America where we closed military bases. But it was killed. On June 13, 2007, it was killed—right down party lines. It was 43 to 52. Of that, 43 Republicans voted for it; 48 Democrats voted against it.

In 2008, we had a similar vote on ANWR. The same thing happened; then again on May 15 of this year.

I am saying this only to correct that one thing my junior Senator said, in that he was right, it is our fault, but this is strictly partisan. I think people are going to have to realize that. Until people realize that, the same thing is going to happen. Until people write in, and the imagination is captured of the American people, and they understand what is causing the high price at the pumps—it is a very simple concept. As many have said, you should learn this concept in econ 101; that is, supply and demand—if you decrease the supply, the price does not go down; it goes up. What they are trying to do with the Energy bill to decrease the supply would cause the same thing.

That is not why I came to the floor. I am glad to join with my junior Senator and talk a few minutes about what he said about the science behind this thing. This whole thing started back when they were trying to pass Kyoto. Like a lot of the cruddy things that happen in this country, it started with the United Nations.

The IPCC, the National Academy of Sciences—these people are policymakers, not scientists—came out and said the science is here, the science is settled, the science is settled, the science is settled; and they kept saying it louder and louder, and they were

backed up by a very liberal media. So the people actually believed the science was settled. But the fact is, the science was not settled.

My junior Senator, Mr. COBURN, is right because time and time again, we talked about the medieval warm period. We talked about the cooling periods. Let's keep in mind that the climate has always changed in this country. God is still up there, and we are going to have these changes. They have taken place.

The interesting thing right now is, as scientists will tell you, it has been cooling ever since 2001. Also, another interesting thing is, they talk about global warming, when, in fact, all during the 1990s, supposedly it was getting warmer, the southern hemisphere was getting cooler. The Antarctic was getting cooler. The last time I checked, the southern hemisphere was part of the globe. So we did not have global warming.

Now all these people who were saying that was true—and I think probably the best example I used to use—it has been a while since I have used it—is when Al Gore was the Vice President of the United States and he decided to try to build a case whereby we would be ratifying the Kyoto treaty. So he hired a guy named Tom Wigley, a top scientist in America, to put together a study. This is the charge he gave him. He said: Let's assume that every developed nation—not developing; not China, not Mexico, not India—every developed nation signed on to and ratified the Kyoto treaty and lived by its emission standards, which they would not. Look at western Europe; 15 countries signed on to it, and only 2 of the 15 have met the emission requirements. But let's assume that is true, that they all do. How much, then, I say to you, Dr. Wigley, would this reduce the temperature after 50 years? His result was this: If all developed nations joined in and ratified the Kyoto Treaty and lived by the emission requirements, it would lower the temperatures by seven one-hundredths of 1 degree—not even measurable. So we go through all this economic pain.

I have never been as proud, I don't believe, of the Senate as I was last week because when I compare what happened in 2005 when they had the McCain-Lieberman bill, a very similar bill—not nearly as bad as this bill but a similar bill; it was cap and trade, the concept was the same—I was down here on this floor standing at this podium for 5 consecutive days. I was the only one willing to voice the opposition. We had a total of two Senators to come down in 5 days to give me support. However, last week, in only 3 days, 25 Senators came down.

It shows that this huge financial power base that is over there in the far left environmentalist community—I am talking about the George Soros and the Michael Moores and the various other groups that are out there in California; I call them the Hollywood

elitists—those individuals have all the money that they dump into all of these campaigns. We were willing to take them on, and we won. The most votes Senator BOXER had with this change that took place in 2006—it is supposed to be a much more liberal Senate, and it is—she could only get 44 votes, not a majority of 51, certainly not the 60 votes that were necessary but only 44. I was just really pleased at that, in the fact that people are waking up. People recognize science is mixed. Some people say the science is real, some say it is not, but one thing that is not confused is the amount of money it would cost.

We talked about this bill that we defeated—hopefully we didn't defeat it. I hope it comes up so we can debate it longer. Let me make this message right now to the Senate majority leader, Senator REID: I want you to bring this back to the floor so that we can talk about it more and more and more and talk about the fact that this is a \$6.7 trillion tax increase. Senator BOXER would argue that, no, this has a built-in system whereby poor people are getting some money back. When you analyze the bill, that amount comes to \$800 billion. In other words, if we raise the taxes on the American people, for every \$8 we raise the taxes, we are going to give them back \$1. That is not a very good deal, but that is in this bill; to make us less competitive and less able to be reliant upon our own reserves—huge reserves that we have out there, that we could become energy independent overnight, that we were going exactly the wrong way.

I saw a couple of editorials such as the Wall Street Journal which said that with gasoline selling at \$4 a gallon, the Democrats picked the worst possible time to bring up cap and trade. The issue is starting to feel like the Hillary health care plan.

Anyway, I would even argue with some of the people who put in an analysis as to how much that bill we defeated last week would have increased the price of gas at the pump. They say 53 cents a gallon. However, that 53 cents a gallon is predicated—

The PRESIDING OFFICER. The Senator has used 10 minutes.

Mr. INHOFE. Madam President, it is my understanding that we are in a period of morning business; is that correct?

The PRESIDING OFFICER. That is correct.

Mr. INHOFE. All right. I would like to continue my statements, then.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. INHOFE. The fact that it would increase by 53 cents a gallon I think is conservative because that is assuming we would have 268 new nuclear plants. Now, the very people who are promoting this bill and want to stop us from drilling, from exploring for oil and for gas, are the same ones who are opposed to nuclear energy. So they say

in that period of time, by 2030, the most nuclear plants we could have would be 64. I think everyone agrees with that, so instead of 268 new plants, there will be 64. So you could say that—if you use the same percentages—it would raise the price of gas by \$2, not just 53 cents.

Well, we defeated the largest tax increase ever this last Friday. As I saw the majority leader coming through, he was smiling, and I hope that means he

is going to bring it up so we can debate it more. I just get very excited about the fact that there has been a wake-up call in America. After all of those lonely years over the last 7 years, now people realize this is something that is not good for America. It took \$4-a-gallon gas to make that wake-up call become a reality. So I am very thankful it happened. I congratulate the Senate on its wisdom.

With that, I yield the floor.

ADJOURNMENT UNTIL 9:30 A.M.
TOMORROW

The PRESIDING OFFICER. (Mrs. MCCASKILL.) Under the previous order, the Senate stands adjourned until 9:30 a.m. tomorrow.

Thereupon, the Senate, at 7:05 p.m., adjourned until Thursday, June 12, 2008, at 9:30 a.m.