

them, especially on the Democratic side, have focused on extending coverage to the 40M-plus uninsured Americans rather than on cutting costs.

#### SPECIAL ORDERS

The SPEAKER pro tempore. Under the Speaker's announced policy of January 18, 2007, and under a previous order of the House, the following Members will be recognized for 5 minutes each.

#### U.S.-COLOMBIA FREE TRADE AGREEMENT

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Florida (Mr. LINCOLN DIAZ-BALART) is recognized for 5 minutes.

Mr. LINCOLN DIAZ-BALART of Florida. Mr. Speaker, after thousands of kidnappings and murders inside Colombia carried out by the terrorist organization known by its initials as FARC, Colombia finally had enough. And when it learned that key heads of the terrorist group that were being given sanctuary inside Ecuador by the government of that country, when Colombia learned that the terrorists were 1,800 meters from Colombia, Colombia decided to strike. It did so from Colombian airspace. And, in fact, the FARC shot at the Colombian Air Force, which permitted the Colombian Air Force to pinpoint the exact spot where the FARC terrorists were, where they had been, and from where they were attacking Colombia.

Colombia struck, and the second-ranking FARC terrorist head, Luis Edgar Devia-Silva, alias Raul Reyes, was killed. Reyes was killed along with approximately 20 other terrorists. Unfortunately, one brave Colombian soldier fighting in defense of freedom, Carlos Hernandez Leon, was also killed during the operation.

It is as tragic as it is condemnable. It is, in fact, criminal for the Governments of Ecuador and Venezuela to provide sanctuary for terrorists who systemically commit murder and kidnappings inside Colombia, and then those terrorists return to Venezuelan and Ecuadorian soil.

President Bush and the United States of America have stood by and are firmly standing by our great democratic ally and friend Colombia and its twice overwhelmingly elected President Alvaro Uribe. Unfortunately, that is not the case with much of the rest of our hemisphere. I commend President Bush for his steadfast support of our great ally President Uribe.

Now, Mr. Speaker, it is time for this Congress to act. We need to renew and to increase our security aid to Colombia, which has been known for a decade as Plan Colombia, and the majority leadership of this Congress must immediately schedule a vote on U.S.-Colombia Free Trade Agreement, an agreement that is in the interest both of the American and the Colombian peoples.

The majority leadership of this House must stop preventing a vote on the U.S.-Colombia Free Trade Agreement. The position on that critical issue of the majority leadership of this Congress is petty and is ultimately irresponsible. The chairman of the House Ways and Means Committee was quoted recently as saying, referring to trips that Members of Congress have been taking to Colombia to find out for themselves how the Free Trade Agreement would affect our two countries: "It is not the facts on the ground that are important; it is the politics in the air." How sad, Mr. Speaker. How sad.

It is time for this Congress to send a clear sign of support and solidarity to our good friend Colombia. It is time to stop blocking the FTA with Colombia and for the majority leadership of Congress to schedule a vote on the Free Trade Agreement with Colombia now.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Kentucky (Mr. YARMUTH) is recognized for 5 minutes.

(Mr. YARMUTH addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

#### JOHNSON C. SMITH UNIVERSITY GOLDEN BULLS

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from North Carolina (Mr. WATT) is recognized for 5 minutes.

Mr. WATT. Mr. Speaker, today, I rise to recognize and pay tribute to the Johnson C. Smith University Golden Bulls men's basketball team which won the Central Intercollegiate Athletic Association basketball tournament held in my congressional district this past weekend. The Lady Golden Bulls, unfortunately, lost to Shaw University in the women's championship game.

The CIAA basketball tournament is, of course, the premier basketball tournament in the country among Historically Black Colleges and Universities, dating back years before African American athletes were admitted to and allowed to compete in athletics at other universities throughout the United States.

While the tournament highlights the tops in athletic competition and is a source of much needed funding for academic and athletic scholarships, anyone who has ever attended the tournament will know, of course, that it is also an unrivaled social reunion and family event.

The outstanding athletic performances by Johnson C. Smith University's teams this weekend, especially the championship performance by the men's team, was one more tribute to Dr. Dorothy Yancey, who has announced that she will be retiring at the end of this school year after 14 years as president of Johnson C. Smith University.

Dr. Yancey made history when she became the first female president of

Johnson C. Smith University in 1994. Her leadership and hands-on management has led Johnson C. Smith University to many outstanding accomplishments, including two successful accreditation reviews, getting Johnson C. Smith University fully wired, and making it one of the first institutions in the Nation to provide laptop computers to every student; construction, renovation, or restoration of state-of-the-art facilities; and recognition by the U.S. News and World Report magazine as a top tier institution among comprehensive colleges that offer bachelor's degrees for each of the last 6 years.

The recent success of Johnson C. Smith University's basketball teams, especially the CIAA's men's championship, is another tribute to Dr. Yancey's leadership as she prepares to retire from Johnson C. Smith. It couldn't have come at a more fitting time. Dr. Yancey's hard work and leadership will forever remain in the hearts of all Johnson C. Smith Golden Bulls and friends. We wish Dr. Yancey and Johnson C. Smith University continuing success. I am fortunate to be the representative of this fine university in Congress.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Indiana (Mr. BURTON) is recognized for 5 minutes.

(Mr. BURTON of Indiana addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

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#### SOVEREIGN WEALTH FUNDS

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Michigan (Mr. MCCOTTER) is recognized for 5 minutes.

Mr. MCCOTTER. Mr. Speaker, I would like today to discuss an issue that is on the horizon that could very well affect the economic freedom of Americans, especially their family's prosperity and happiness. It is an issue that I would also like to thank the chairman of the Financial Services Committee, Representative FRANK, and the ranking member of the subcommittee, Representative KANJORSKI, for bringing forward.

The issue I am talking about is the issue of sovereign wealth funds. Many people will question what is a sovereign wealth fund. The answer is very simple. A sovereign wealth fund is a fund that is controlled by a foreign government that then invests into the private market of the United States.

Many people, especially those within my own party, disturbingly think sovereign wealth funds are a wonderful way to inject capital into the United States. The reality is these are very dangerous instrumentalities of foreign nations and would allow for the potential interference of these foreign nations in our domestic affairs, and not only within our economic sphere.

One of the reasons I joined the Republican Party was because I oppose socialism, communism; and I wanted to advance the cause of liberty. A sovereign wealth fund denies all of those. Again, a sovereign wealth fund is controlled by a government. Those who recall economics can understand that when a government buys an asset from the private sector, when the government owns it, the product or service has been "nationalized." This is the root of socialism. Government buys something in the private sector, socialism gets bigger, free markets and free enterprise and free people get diminished. This is the root problem of a sovereign wealth fund. It will diminish the economic liberty of individuals in the face of governments that are trying to control free enterprise.

We should not have this occurring in the United States of America, the bastion of free enterprise conducted by free people.

The second problem I have with sovereign wealth funds grows from the first: a foreign country controls this fund. This is not protectionism of anything except Americans' liberty, prosperity, sovereignty, and security.

The Communist Chinese have one of the largest sovereign wealth funds in the world. As they continue to tell us, although few people seem to understand that they are serious, they remain communists. The communist sovereign wealth fund from China comes in and buys private assets in the United States. Those government assets are now socialized; and, again, your freedom, liberty, prosperity, and security are diminished and there is a huge problem with this in the hands of the Communist Chinese.

In addition, whereas in the free market private investment funds have to raise capital voluntarily from individuals and then make rational decisions based upon the profit motive, a sovereign government's wealth fund is allowed to take and spend and invest. They spend and invest that which they take from their people. They have no accountability to these citizens, and they can invest for a political motive.

These entities of sovereign wealth funds are antithetical to private sector free market investment. And, again, when they are forced to operate on a private sector profit motive, the sovereign wealth fund can operate on a political motive, which may or may not be in the long-term interests of the people of the United States.

So for two reasons I would like to go on record immediately in my opposition to sovereign wealth funds in any nation's hands being invested in the United States and socializing our private sector assets. And I would like to also especially emphasize my abject contempt for nations that are opposed to the United States' continued existence as a bastion of liberty being able to buy up influence within the United States based upon a solely political motive, and that political motive is not in the people's best interests.

So to my fellow Republicans I would ask them to remember why they are Republicans, to remember that we have the duty to advance the economic liberty of Americans and to protect and preserve their liberty and prosperity and security, and ask them to reassess these sovereign wealth funds. Because no matter how much money they inject into our economy to socialize private sector assets, the cost we are going to pay to the long-term vitality of our free people is too high a price to tender to the very enemies of our existence.

The SPEAKER pro tempore (Mr. SARBANES). Under a previous order of the House, the gentleman from California (Mr. SCHIFF) is recognized for 5 minutes.

(Mr. SCHIFF addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from North Carolina (Mr. JONES) is recognized for 5 minutes.

(Mr. JONES of North Carolina addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from New Jersey (Mr. GARRETT) is recognized for 5 minutes.

(Mr. GARRETT of New Jersey addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from California (Mr. DREIER) is recognized for 5 minutes.

(Mr. DREIER addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

#### DRED SCOTT AND ROE V. WADE

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Arizona (Mr. FRANKS) is recognized for 5 minutes.

Mr. FRANKS of Arizona. Mr. Speaker, today marks a tragic anniversary in American history. It was on this day in 1857 that the Supreme Court of the United States handed down the now famous Dred Scott v. Sandford ruling, saying that Dred Scott, a black man born into slavery but living in a free State, was not a United States citizen and could not sue for his freedom in Federal court.

In a 7-2 ruling handed down by Chief Justice Roger B. Taney, a former slave owner from Maryland, the court found that the black man was not a person under the Constitution; that he was property and not a person; and that as such, he was both prohibited from bringing suit against any citizen in Federal court and was made subject to

the fifth amendment of the Constitution which prohibits taking property from its owner without "due process."

The court said that all blacks, slaves as well as free, were not and could never be citizens of the United States, and determined that blacks "had no rights which the white man was bound to respect; and that the Negro might justly and lawfully be reduced to slavery for his," the white man's, "benefit."

By that one ruling, nearly 4 million slaves living in America were deemed by an erudite judiciary as less than human, unworthy to be protected; and it took an entire Civil War to reverse the tragedy of that decision.

Dred Scott tasted the freedom that he believed was the birthright of every human soul only a short time because tragically, after his emancipation in May of 1857, he lived in the freedom that he longed for for only 9 months before he passed away.

Today we remember the horrendous scar upon the soul of our Nation of slavery and the Dred Scott decision. And we all stand in retrospect and wonder how those people in that day could have been so blind to the unalienable truth that all men are created equal.

And yet today, Mr. Speaker, here in the land of the free and the home of the brave, we have allowed almost 50 million of our own unborn children to be killed in their mothers' wombs as a result of yet another Supreme Court decision that denied their personhood and the most basic constitutional right of all, that being the right to live.

It has now been exactly 12,827 days since the travesty called Roe v. Wade was handed down by the Supreme Court. Since then, the very foundation of this Nation has been stained by the blood of almost 50 million of its own children.

Yet today, even in the full glare of such tragedy, this generation clings to a blind, invincible ignorance while history repeats itself and our own silent genocide mercilessly annihilates the most helpless of all victims yet today, those yet unborn.

Winston Churchill said Americans always do the right thing after they have exhausted every other possibility. Americans are coming to realize that the avenues of heartlessness and selfishness are now exhausted. Americans are beginning to understand that if we as a society do not possess the courage and the will to protect innocent unborn children, that in the final analysis we will never find the will or the courage to protect any kind of liberty or rights for anyone.

Mr. Speaker, perhaps it is important for those of us in this Chamber to remind ourselves again of why we are really all here. Thomas Jefferson said: "The care of human life and its happiness and not its destruction is the chief and only object of good government."